

79-744

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Deep River County Name: POWESHIEK Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-595-2686
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	3,315,979	3,158,033	
DEBT SERVICE 3a	3,315,979	3,158,033	
Ag Land 4a	71,095		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	26,859	25,580	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	7,000	6,667	46 2.11099
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	2,500	2,381	52 0.75393
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			36,359	34,628	
384.1	3.00375	Ag Land	214	214	63 3.00375
Total General Fund Tax Levies (25 + 26)			36,573	34,842	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	895	853	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	2,400	2,286	0.72377
	Amt Nec	Other Employee Benefits	5,520	5,257	1.66467
Total Employee Benefit Levies (29,30,31)			7,920	7,543	2.38843
Sub Total Special Revenue Levies (28+32)			8,815	8,396	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			8,815	8,396	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
Total Property Taxes (27+39+40+41)			45,388	43,238	72 13.62335

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Deep River

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	6,181	3,219					9,400	39,047	48,447
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	329,296	30,804					360,100	102,164	462,264
Actual Expenditures Except End Bal (pg 12, line 259) *	3	330,445	30,804					361,249	118,339	479,588
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	5,032	3,219		0	0	0	8,251	22,872	31,123
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	5,032	3,219		0	0	0	8,251	22,872	31,123
Re-Est Revenues	6	39,941	65,775	0	0	0	0	105,716	120,900	226,616
Re-Est Expenditures	7	40,946	32,565	0	0	0	0	73,511	117,925	191,436
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	4,027	36,429	0	0	0	0	40,456	25,847	66,303
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	4,027	36,429	0	0	0	0	40,456	25,847	66,303
Revenues	11	43,062	58,007	0	0	0	0	101,069	127,500	228,569
Expenditures	12	41,101	54,200	0	0	0	0	95,301	118,950	214,251
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	5,988	40,236	0	0	0	0	46,224	34,397	80,621

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending **2009**

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000	2,600						3,600	3,600	3,000
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	2,500	4,000						6,500	5,700	5,143
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	100							100	100	57
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,600	6,600	0			0		10,200	9,400	8,200
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		19,500						19,500	15,950	18,789
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,300						7,300	6,300	5,392
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,500						5,500	4,500	2,192
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	576							576	576	576
Other Public Works	21								0	0	1,613
TOTAL (lines 12 - 21)	22	576	32,300	0			0		32,876	27,326	28,562
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	100							100	100	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	100
TOTAL (lines 23 - 29)	30	100	0	0			0		100	100	100
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	12,500							12,500	11,700	7,260
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	10,250							10,250	6,700	14,518
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	22,750	0	0			0		22,750	18,400	21,778

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,500	3,500						6,000	1,000	4,490
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,500	3,500	0			0		6,000	1,000	4,490
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,600	125						1,725	1,600	1,330
Clerk, Treasurer, & Finance Adm.	47	1,475	2,475						3,950	3,200	2,647
Elections	48								0	900	0
Legal Services & City Attorney	49	1,500							1,500	1,200	1,000
City Hall & General Buildings	50	2,500	3,200						5,700	1,350	2,080
Tort Liability	51	1,500	2,500						4,000	3,085	1,909
Other General Government	52	3,000	3,500						6,500	5,950	289,153
TOTAL (lines 46 - 52)	53	11,575	11,800	0			0		23,375	17,285	298,119
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	41,101	54,200	0	0	0	0		95,301	73,511	361,249
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							86,075	86,075	81,500	78,176
Sewer Utility	60							32,875	32,875	36,425	40,163
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							118,950	118,950	117,925	118,339
TOTAL ALL EXPENDITURES (lines 58+74)	74	41,101	54,200	0	0	0	0	118,950	214,251	191,436	479,588
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	41,101	54,200	0	0	0	0	118,950	214,251	191,436	479,588
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	5,988	40,236	0	0	0	0	34,397	80,621	66,303	31,123

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	34,842	8,396		0	0			43,238	40,535	41,163
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	34,842	8,396		0	0			43,238	40,535	41,163
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,731	419		0	0			2,150	2,214	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		24,655						24,655	33,260	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,731	25,074		0	0			26,805	35,474	0
Licenses & Permits	14	1,264							1,264	250	185
Use of Money & Property	15	225							225	150	143
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		24,537						24,537	24,307	21,871
Other State Grants & Reimbursements	18								0	0	281,070
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	24,537	0	0	0		0	24,537	24,307	302,941
Charges for Fees & Service:											
Water Utility	21							90,050	90,050	83,400	68,414
Sewer Utility	22							37,450	37,450	37,500	33,750
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	127,500	127,500	120,900	102,164
Special Assessments	35								0	0	0
Miscellaneous	36	5,000							5,000	5,000	15,668
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	43,062	58,007	0	0	0	0	127,500	228,569	226,616	462,264
Beginning Fund Balance July 1	44	4,027	36,429	0	0	0	0	25,847	66,303	31,123	48,447
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	47,089	94,436	0	0	0	0	153,347	294,872	257,739	510,711

CITY OF

Deep River

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	34,842	8,396		0	0			43,238	40,535	41,163
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	34,842	8,396		0	0			43,238	40,535	41,163
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,731	25,074		0	0			26,805	35,474	0
Licenses & Permits	7	1,264	0					0	1,264	250	185
Use of Money and Property	8	225	0	0	0	0	0	0	225	150	143
Intergovernmental	9	0	24,537	0	0	0		0	24,537	24,307	302,941
Charges for Fees & Service	10	0	0		0	0	0	127,500	127,500	120,900	102,164
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,000	0		0	0	0	0	5,000	5,000	15,668
Sub-Total Revenues	13	43,062	58,007	0	0	0	0	127,500	228,569	226,616	462,264
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	43,062	58,007	0	0	0	0	127,500	228,569	226,616	462,264
Expenditures & Other Financing Uses											
Public Safety	18	3,600	6,600	0			0		10,200	9,400	8,200
Public Works	19	576	32,300	0			0		32,876	27,326	28,562
Health and Social Services	20	100	0	0			0		100	100	100
Culture and Recreation	21	22,750	0	0			0		22,750	18,400	21,778
Community and Economic Development	22	2,500	3,500	0			0		6,000	1,000	4,490
General Government	23	11,575	11,800	0			0		23,375	17,285	298,119
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	41,101	54,200	0	0	0	0		95,301	73,511	361,249
Business Type Proprietary: Enterprise & ISF	27							118,950	118,950	117,925	118,339
Total Gov & Bus Type Expenditures	28	41,101	54,200	0	0	0	0	118,950	214,251	191,436	479,588
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	41,101	54,200	0	0	0	0	118,950	214,251	191,436	479,588
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	1,961	3,807	0	0	0	0	8,550	14,318	35,180	-17,324
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	4,027	36,429	0	0	0	0	25,847	66,303	31,123	48,447
Ending Fund Balance June 30	35	5,988	40,236	0	0	0	0	34,397	80,621	66,303	31,123

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Deep River

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Sewer Revenue Bond 1 & 2	234,000	March 01	4,164	9,711		13,875	13,875	0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			4,164	9,711	0	13,875	13,875	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Deep River

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				4,164	9,711	0	13,875	13,875	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Deep River, Iowa

The City Council will conduct a public hearing on the proposed Budget at Deep River Community Center
on March 3, 2008 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.62335

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-595-2686
phone number

Jeanne L. Talley
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	43,238	40,535	41,163
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	43,238	40,535	41,163
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	26,805	35,474	0
Licenses & Permits	7	1,264	250	185
Use of Money and Property	8	225	150	143
Intergovernmental	9	24,537	24,307	302,941
Charges for Fees & Service	10	127,500	120,900	102,164
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	5,000	15,668
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	228,569	226,616	462,264
Expenditures & Other Financing Uses				
Public Safety	15	10,200	9,400	8,200
Public Works	16	32,876	27,326	28,562
Health and Social Services	17	100	100	100
Culture and Recreation	18	22,750	18,400	21,778
Community and Economic Development	19	6,000	1,000	4,490
General Government	20	23,375	17,285	298,119
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	95,301	73,511	361,249
Business Type / Enterprises	24	118,950	117,925	118,339
Total ALL Expenditures	25	214,251	191,436	479,588
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	214,251	191,436	479,588
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	14,318	35,180	-17,324
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	66,303	31,123	48,447
Ending Fund Balance June 30	31	80,621	66,303	31,123