

79-744

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Deep River County Name: POWESHIEK Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-595-2686
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	4,277,066	4,122,045	
DEBT SERVICE 3a	4,277,066	4,122,045	
Ag Land 4a	77,803		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 34,644	33,389	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 8,000	7,710	46 1.87044
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 6,000	5,783	52 1.40283
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 48,644	46,882	
384.1	3.00375	Ag Land	26 234	234	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 48,878	47,116	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,155	1,113	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 3,114	3,001	0.72807
	Amt Nec	Other Employee Benefits	31 5,520	5,320	1.29060
Total Employee Benefit Levies (29,30,31)			32 8,634	8,321	65 2.01867
Sub Total Special Revenue Levies (28+32)			33 9,789	9,434	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 9,789	9,434	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 58,667	56,550	72 13.66194

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Deep River

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	6,188	36,156					42,344	22,726	65,070
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	83,930	24,342					108,272	117,191	225,463
Actual Expenditures Except End Bal (pg 12, line 259) *	3	56,241	49,071					105,312	123,021	228,333
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	33,877	11,427	0	0	0	0	45,304	16,896	62,200
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	33,877	11,427	0	0	0	0	45,304	16,896	62,200
Re-Est Revenues	6	48,705	63,996	0	0	0	0	112,701	132,100	244,801
Re-Est Expenditures	7	47,926	66,880	0	0	0	0	114,806	130,450	245,256
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	34,656	8,543	0	0	0	0	43,199	18,546	61,745
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	34,656	8,543	0	0	0	0	43,199	18,546	61,745
Revenues	11	54,778	62,571	0	0	0	0	117,349	137,000	254,349
Expenditures	12	54,126	68,100	0	0	0	0	122,226	132,000	254,226
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	35,308	3,014	0	0	0	0	38,322	23,546	61,868

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Deep River

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,600	1,000						3,600	3,600	3,600
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,500	7,500						16,000	15,000	8,285
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	250							250	150	96
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	11,350	8,500	0			0		19,850	18,750	11,981
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		27,500						27,500	26,650	18,848
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,200						8,200	8,100	8,065
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,500						6,500	6,530	3,217
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	576							576	576	576
Other Public Works	21		2,500						2,500	1,200	14,065
TOTAL (lines 12 - 21)	22	576	44,700	0			0		45,276	43,056	44,771
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	100							100	100	100
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	100	0	0			0		100	100	100
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	14,200							14,200	12,000	11,513
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	5,000	3,000						8,000	8,750	13,004
Other Culture and Recreation	37	4,200							4,200	4,950	0
TOTAL (lines 31 - 37)	38	23,400	3,000	0			0		26,400	25,700	24,517

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,500	1,500						5,000	3,000	416
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	5,000
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,500	1,500	0			0		5,000	3,000	5,416
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500	450						2,950	2,850	1,247
Clerk, Treasurer, & Finance Adm.	47	3,750	750						4,500	4,250	3,712
Elections	48	700							700	0	694
Legal Services & City Attorney	49	2,000	1,200						3,200	1,300	2,514
City Hall & General Buildings	50	1,250	500						1,750	3,300	1,540
Tort Liability	51	1,500	4,000						5,500	5,200	5,254
Other General Government	52	3,500	3,500						7,000	7,300	3,566
TOTAL (lines 46 - 52)	53	15,200	10,400	0			0		25,600	24,200	18,527
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	54,126	68,100	0	0	0	0		122,226	114,806	105,312
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							90,500	90,500	92,200	89,672
Sewer Utility	60							41,500	41,500	38,250	33,349
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							132,000	132,000	130,450	123,021
TOTAL ALL EXPENDITURES (lines 58+74)	74	54,126	68,100	0	0	0	0	132,000	254,226	245,256	228,333
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	54,126	68,100	0	0	0	0	132,000	254,226	245,256	228,333
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	35,308	3,014	0	0	0	0	23,546	61,868	61,745	62,200

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	47,116	9,434		0	0			56,550	52,908	51,748
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	47,116	9,434		0	0			56,550	52,908	51,748
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,762	355		0	0			2,117	2,091	0
Utility franchise tax	7		1,520						1,520	1,508	1,382
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		24,190						24,190	24,504	24,243
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,762	26,065		0	0			27,827	28,103	25,625
Licenses & Permits	14	200							200	300	188
Use of Money & Property	15	200							200	250	149
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		27,072						27,072	26,640	24,342
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	27,072	0	0	0		0	27,072	26,640	24,342
Charges for Fees & Service:											
Water Utility	21							95,000	95,000	92,000	84,321
Sewer Utility	22							42,000	42,000	40,100	32,870
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	137,000	137,000	132,100	117,191
Special Assessments	35								0	0	0
Miscellaneous	36	5,500							5,500	4,500	6,220
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	54,778	62,571	0	0	0	0	137,000	254,349	244,801	225,463
Beginning Fund Balance July 1	44	34,656	8,543	0	0	0	0	18,546	61,745	62,200	65,070
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	89,434	71,114	0	0	0	0	155,546	316,094	307,001	290,533

CITY OF
Deep River
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	47,116	9,434		0	0			56,550	52,908	51,748
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	47,116	9,434		0	0			56,550	52,908	51,748
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,762	26,065		0	0			27,827	28,103	25,625
Licenses & Permits	7	200	0					0	200	300	188
Use of Money and Property	8	200	0	0	0	0	0	0	200	250	149
Intergovernmental	9	0	27,072	0	0	0		0	27,072	26,640	24,342
Charges for Fees & Service	10	0	0		0	0		137,000	137,000	132,100	117,191
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,500	0		0	0		0	5,500	4,500	6,220
Sub-Total Revenues	13	54,778	62,571	0	0	0		137,000	254,349	244,801	225,463
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	54,778	62,571	0	0	0		137,000	254,349	244,801	225,463
Expenditures & Other Financing Uses											
Public Safety	18	11,350	8,500	0			0		19,850	18,750	11,981
Public Works	19	576	44,700	0			0		45,276	43,056	44,771
Health and Social Services	20	100	0	0			0		100	100	100
Culture and Recreation	21	23,400	3,000	0			0		26,400	25,700	24,517
Community and Economic Development	22	3,500	1,500	0			0		5,000	3,000	5,416
General Government	23	15,200	10,400	0			0		25,600	24,200	18,527
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	54,126	68,100	0	0	0			122,226	114,806	105,312
Business Type Proprietary: Enterprise & ISF	27							132,000	132,000	130,450	123,021
Total Gov & Bus Type Expenditures	28	54,126	68,100	0	0	0		132,000	254,226	245,256	228,333
Total Transfers Out	29	0	0	0	0	0		0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	54,126	68,100	0	0	0		132,000	254,226	245,256	228,333
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	652	-5,529	0	0	0	0	5,000	123	-455	-2,870
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	34,656	8,543	0	0	0		18,546	61,745	62,200	65,070
Ending Fund Balance June 30	35	35,308	3,014	0	0	0		23,546	61,868	61,745	62,200

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Deep River

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Sewer Revenue Bond 1 & 2	234,000	March 01	4,821	9,054		13,875	13,875	0
(2) Poweshiek Water Tower Connection	345,900	June 08	7,403	14,257		21,660	21,660	0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			12,224	23,311	0	35,535	35,535	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Deep River

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				12,224	23,311	0	35,535	35,535	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Deep River, Iowa

The City Council will conduct a public hearing on the proposed Budget at Deep River Community Center
on 03/14/11 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.66194

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-595-2686
phone number

Jeanne L. Talley
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	56,550	52,908	51,748
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	56,550	52,908	51,748
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	27,827	28,103	25,625
Licenses & Permits	7	200	300	188
Use of Money and Property	8	200	250	149
Intergovernmental	9	27,072	26,640	24,342
Charges for Fees & Service	10	137,000	132,100	117,191
Special Assessments	11	0	0	0
Miscellaneous	12	5,500	4,500	6,220
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	254,349	244,801	225,463
Expenditures & Other Financing Uses				
Public Safety	15	19,850	18,750	11,981
Public Works	16	45,276	43,056	44,771
Health and Social Services	17	100	100	100
Culture and Recreation	18	26,400	25,700	24,517
Community and Economic Development	19	5,000	3,000	5,416
General Government	20	25,600	24,200	18,527
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	122,226	114,806	105,312
Business Type / Enterprises	24	132,000	130,450	123,021
Total ALL Expenditures	25	254,226	245,256	228,333
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	254,226	245,256	228,333
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	123	-455	-2,870
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	61,745	62,200	65,070
Ending Fund Balance June 30	31	61,868	61,745	62,200