

25-233

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: DEXTER County Name: DALLAS Date Budget Adopted: 03/04/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature				
County Auditor Date Stamp	January 1, 2010 Property Valuations					
		With Gas & Electric	Without Gas & Electric	Last Official Census		
	Regular	2a	14,981,259	2b	14,529,029	
	DEBT SERVICE	3a	16,944,170	3b	16,491,940	
	Ag Land	4a	820,922			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5	121,348	43 8.10000
Non-Voted Other Permissible Levies						
(384)						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	27,493	52 1.83516
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
Voted Other Permissible Levies						
(384)						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	148,841	144,348
384.1	3.00375		Ag Land	26	2,463	63 3.00229
Total General Fund Tax Levies (25 + 26)				27	151,304	146,811 Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	17,606	1.17520
	Amt Nec		Other Employee Benefits	31	8,700	0.58073
Total Employee Benefit Levies (29,30,31)				32	26,306	25,512 1.75593
Sub Total Special Revenue Levies (28+32)				33	26,306	25,512
Valuation						
386	As Req					
			With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)		(B)	34	0	66 0.00000
	SSMID 2 (A)		(B)	35	0	67 0.00000
	SSMID 3 (A)		(B)	36	0	68 0.00000
	SSMID 4 (A)		(B)	35a	0	69 0.00000
	SSMID 5 (A)		(B)	36a	0	565 0.00000
	SSMID 6 (A)		(B)	37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	Do Not Add
Total Special Revenue Levies (33+38)				39	26,306	25,512
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	9,542	40 9.287 0.56314
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	41 0 0.00000
Total Property Taxes (27+39+40+41)				42	187,152	42 181,610 12.25423

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

DEXTER

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	20,622	15,160	20,622	15,160		52,773	124,337		124,337
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	256,665	101,765	188,709	22,528			569,667	213,819	783,486
Actual Expenditures Except End Bal (pg 12, line 259) *	3	218,531	118,009	168,669	29,961			535,170	212,632	747,802
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	58,756	-1,084	40,662	7,727	0	52,773	158,834	1,187	160,021
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	58,756	-1,084	40,662	7,727	0	52,773	158,834	1,187	160,021
Re-Est Revenues	6	224,325	93,395	149,388	24,699	8,307	2,000	502,114	219,960	722,074
Re-Est Expenditures	7	218,160	93,395	149,388	24,499	8,307	2,000	495,749	210,911	706,660
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	64,921	-1,084	40,662	7,927	0	52,773	165,199	10,236	175,435
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	64,921	-1,084	40,662	7,927	0	52,773	165,199	10,236	175,435
Revenues	11	247,895	88,661	232,249	9,542	0	0	578,347	351,020	929,367
Expenditures	12	270,417	62,282	232,249	0	0	0	564,948	336,051	900,999
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	42,399	25,295	40,662	17,469	0	52,773	178,598	25,205	203,803

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ DEXTER

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	41,431							41,431	41,180	36,831
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	13,200							13,200	10,000	25,188
Ambulance	6	6,000							6,000	0	6,568
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	6,000	0
Animal Control	9	350							350	350	616
Other Public Safety	10								0	0	4,179
TOTAL (lines 1 - 10)	11	60,981	0	0			0		60,981	57,530	73,382
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		40,782						40,782	0	273,679
Parking - Meter and Off-Street	13								0	52,718	0
Street Lighting	14	5,000	9,500						14,500	5,000	836
Traffic Control and Safety	15		2,000						2,000	9,500	10,778
Snow Removal	16		10,000						10,000	0	6,661
Highway Engineering	17								0	10,000	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	51,240							51,240	56,404	51,396
Other Public Works	21	2,000							2,000	4,000	2,000
TOTAL (lines 12 - 21)	22	58,240	62,282	0			0		120,522	137,622	345,350
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	29,916							29,916	40,066	35,703
Museum, Band and Theater	32	2,000							2,000	2,000	2,664
Parks	33	1,200							1,200	1,200	1,325
Recreation	34								0	0	0
Cemetery	35	6,400							6,400	6,400	5,975
Community Center, Zoo, & Marina	36	3,500							3,500	2,000	17,607
Other Culture and Recreation	37	2,000							2,000	0	0
TOTAL (lines 31 - 37)	38	45,016	0	0			0		45,016	51,666	63,274

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500							2,500	3,450	1,944
Clerk, Treasurer, & Finance Adm.	47	6,000							6,000	11,164	11,348
Elections	48	400							400	0	1,482
Legal Services & City Attorney	49	6,000							6,000	2,000	1,600
City Hall & General Buildings	50	7,800							7,800	7,800	5,944
Tort Liability	51	25,000							25,000	39,000	29,846
Other General Government	52	27,790							27,790	0	1,000
TOTAL (lines 46 - 52)	53	75,490	0	0			0		75,490	63,414	53,164
DEBT SERVICE											
Gov Capital Projects	54	30,690		232,249					262,939	173,887	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	270,417	62,282	232,249	0	0	0		564,948	484,119	535,170
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							112,987	112,987	112,987	112,965
Sewer Utility	60							97,924	97,924	97,924	99,097
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							1,000	1,000	0	570
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							211,911	211,911	210,911	212,632
TOTAL ALL EXPENDITURES (lines 58+74)	74	270,417	62,282	232,249	0	0	0	211,911	776,859	695,030	747,802
Regular Transfers Out	75							124,140	124,140	11,630	0
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	124,140	124,140	11,630	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	270,417	62,282	232,249	0	0	0	336,051	900,999	706,660	747,802
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	42,399	25,295	40,662	17,469	0	52,773	25,205	203,803	175,435	160,021

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	146,811	25,512		9,287	0			181,610	192,211	178,522
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	146,811	25,512		9,287	0			181,610	192,211	178,522
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			232,249					232,249	149,388	188,709
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,493	794		255	0			5,542	6,858	713
Utility franchise tax	7	720							720	550	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,213	794		255	0			6,262	7,408	713
Licenses & Permits	14	200							200	2,325	2,221
Use of Money & Property	15								0	3,680	12,869
Intergovernmental:											
Federal Grants & Reimbursements	16								0	400	0
Road Use Taxes	17		62,355						62,355	58,082	101,765
Other State Grants & Reimbursements	18								0	3,000	0
Local Grants & Reimbursements	19	17,887							17,887	14,835	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	17,887	62,355	0	0	0		0	80,242	76,317	101,765
Charges for Fees & Service:											
Water Utility	21							121,000	121,000	114,000	113,191
Sewer Utility	22							102,520	102,520	102,600	97,363
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	61,183							61,183	55,300	61,183
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							3,360	3,360	3,360	3,265
Other Fees & Charges for Service	33								0	533	17,999
Subtotal - Charges for Service (lines 21 thru 33)	34	61,183	0		0	0	0	226,880	288,063	275,793	293,001
Special Assessments	35								0	0	0
Miscellaneous	36	16,601							16,601	3,322	5,686
Other Financing Sources:											
Regular Operating Transfers In	37							124,140	124,140	11,630	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	124,140	124,140	11,630	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	124,140	124,140	11,630	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	247,895	88,661	232,249	9,542	0	0	351,020	929,367	722,074	783,486
Beginning Fund Balance July 1	44	64,921	-1,084	40,662	7,927	0	52,773	10,236	175,435	160,021	124,337
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	312,816	87,577	272,911	17,469	0	52,773	361,256	1,104,802	882,095	907,823

CITY OF DEXTER
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	146,811	25,512		9,287	0			181,610	192,211	178,522
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	146,811	25,512		9,287	0			181,610	192,211	178,522
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			232,249					232,249	149,388	188,709
Other City Taxes	6	5,213	794		255	0			6,262	7,408	713
Licenses & Permits	7	200	0					0	200	2,325	2,221
Use of Money and Property	8	0	0	0	0	0	0	0	0	3,680	12,869
Intergovernmental	9	17,887	62,355	0	0	0		0	80,242	76,317	101,765
Charges for Fees & Service	10	61,183	0		0	0	0	226,880	288,063	275,793	293,001
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	16,601	0		0	0	0	0	16,601	3,322	5,686
Sub-Total Revenues	13	247,895	88,661	232,249	9,542	0	0	226,880	805,227	710,444	783,486
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	124,140	124,140	11,630	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	247,895	88,661	232,249	9,542	0	0	351,020	929,367	722,074	783,486
Expenditures & Other Financing Uses											
Public Safety	18	60,981	0	0			0		60,981	57,530	73,382
Public Works	19	58,240	62,282	0			0		120,522	137,622	345,350
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	45,016	0	0			0		45,016	51,666	63,274
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	75,490	0	0			0		75,490	63,414	53,164
Debt Service	24	30,690	0	232,249	0		0		262,939	173,887	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	270,417	62,282	232,249	0	0	0	0	564,948	484,119	535,170
Business Type Proprietary: Enterprise & ISF	27							211,911	211,911	210,911	212,632
Total Gov & Bus Type Expenditures	28	270,417	62,282	232,249	0	0	0	211,911	776,859	695,030	747,802
Total Transfers Out	29	0	0	0	0	0	0	124,140	124,140	11,630	0
Total ALL Expenditures/Fund Transfers Out	30	270,417	62,282	232,249	0	0	0	336,051	900,999	706,660	747,802
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-22,522	26,379	0	9,542	0	0	14,969	28,368	15,414	35,684
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	64,921	-1,084	40,662	7,927	0	52,773	10,236	175,435	160,021	124,337
Ending Fund Balance June 30	35	42,399	25,295	40,662	17,469	0	52,773	25,205	203,803	175,435	160,021

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: DEXTER

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	DEXTER SEWER PROJECT #1	341,500	1996	16,656	40,521		57,177	57,177	0
(2)	DEXTER SEWER PROJECT #2	678,200	1999	36,028	6,950		42,978	42,978	0
(3)	BROWN STREET PROJECT	555,000	2005	55,000	11,720		66,720	66,720	0
(4)	COMMUNITY HOUSE	125,038	2007	13,695	5,390		19,085	9,543	9,542
(5)	LOAN-(WELLS FARGO)	85,000	2010	28,387	2,303		30,690	30,690	0
(6)	WATER REVENUE PROJECT-BERKADIA	399,000	1975	20,000	3,985		23,985	23,985	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				169,766	70,869	0	240,635	231,093	9,542

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: DEXTER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			169,766	70,869	0	240,635	231,093	9,542

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of DEXTER, Iowa

The City Council will conduct a public hearing on the proposed Budget at Dexter City Hall

on March 4, 2011 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.25423

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00029

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-789-4210
phone number

Bob Cupp
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	181,610	192,211	178,522
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	181,610	192,211	178,522
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	232,249	149,388	188,709
Other City Taxes	6	6,262	7,408	713
Licenses & Permits	7	200	2,325	2,221
Use of Money and Property	8	0	3,680	12,869
Intergovernmental	9	80,242	76,317	101,765
Charges for Fees & Service	10	288,063	275,793	293,001
Special Assessments	11	0	0	0
Miscellaneous	12	16,601	3,322	5,686
Other Financing Sources	13	124,140	11,630	0
Total Revenues and Other Sources	14	929,367	722,074	783,486
Expenditures & Other Financing Uses				
Public Safety	15	60,981	57,530	73,382
Public Works	16	120,522	137,622	345,350
Health and Social Services	17	0	0	0
Culture and Recreation	18	45,016	51,666	63,274
Community and Economic Development	19	0	0	0
General Government	20	75,490	63,414	53,164
Debt Service	21	262,939	173,887	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	564,948	484,119	535,170
Business Type / Enterprises	24	211,911	210,911	212,632
Total ALL Expenditures	25	776,859	695,030	747,802
Transfers Out	26	124,140	11,630	0
Total ALL Expenditures/Transfers Out	27	900,999	706,660	747,802
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	28,368	15,414	35,684
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	175,435	160,021	124,337
Ending Fund Balance June 30	31	203,803	175,435	160,021