

23-207

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: DeWitt County Name: CLINTON Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 5,049	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	132,964,420	2b		127,555,334
		DEBT SERVICE	3a	175,208,175	3b		169,799,089
Ag Land	4a	973,797					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	1,077,012	1,033,198	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		0	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	49 0
12(15)	Amt Nec		Joint city-county building lease		0	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		65,000	62,355	52 0.48885
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0	53 0
12(2)	0.81000		Memorial Building		0	0	54 0
12(3)	0.13500		Symphony Orchestra		0	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		0	0	56 0
12(5)	As Voted		County Bridge		0	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0	58 0
12(9)	0.03375		Aid to a Transit Company		0	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0	60 0
12(19)	1.00000		City Emergency Medical District		0	0	466 0
12(21)	0.27000		Support Public Library		0	0	61 0
28E.22	1.50000		Unified Law Enforcement		0	0	62 0
Total General Fund Regular Levies (5 thru 24)					1,142,012	1,095,553	
384.1	3.00375		Ag Land		2,925	2,925	63 3.00375
Total General Fund Tax Levies (25 + 26)					1,144,937	1,098,478	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		35,900	34,440	64 0.27000
384.6	Amt Nec		Police & Fire Retirement		117,264	112,494	0.88192
	Amt Nec		FICA & IPERS (if general fund at levy limit)		84,593	81,152	0.63621
	Amt Nec		Other Employee Benefits		142,292	136,503	1.07015
Total Employee Benefit Levies (29,30,31)					344,149	330,149	65 2.58828
Sub Total Special Revenue Levies (28+32)					380,049	364,589	
Valuation							
386	As Req						
			With Gas & Elec	Without Gas & Elec			
SSMID 1	(A)		12,024,103	12,024,103	3,006	3,006	66 0.25000
SSMID 2	(A)					0	67 0
SSMID 3	(A)					0	68 0
SSMID 4	(A)					0	69 0
SSMID 5	(A)					0	565 0
SSMID 6	(A)					0	566 0
Total SSMID (34 thru 37)					3,006	3,006	Do Not Add
Total Special Revenue Levies (33+38)					383,055	367,595	
384.4	Amt Nec		Debt Service Levy	76.10(6)	446,129	432,356	70 2.54628
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0	71 0
Total Property Taxes (27+39+40+41)					1,974,121	1,898,429	72 13.99341

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of DeWitt

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	976,433	1,325,611	491,292	381,263	0	3,174,599	1,632,611	4,807,210
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,434,974	2,519,512	2,865,068	3,452,123	1	11,271,678	3,703,128	14,974,806
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,228,632	2,585,239	3,070,361	1,557,159	0	9,441,391	3,206,644	12,648,035
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,182,775	1,259,884	285,999	2,276,227	1	5,004,886	2,129,095	7,133,981
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	1,182,775	1,259,884	285,999	2,276,227	1	5,004,886	2,129,095	7,133,981
Re-Est Revenues	6	2,284,026	2,631,198	1,940,359	1,553,247	2,800	8,411,630	3,045,781	11,457,411
Re-Est Expenditures	7	2,444,955	2,553,132	2,078,297	4,465,158	0	11,541,542	2,716,035	14,257,577
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,021,846	1,337,950	148,061	-635,684	2,801	1,874,974	2,458,841	4,333,815
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	1,021,846	1,337,950	148,061	-635,684	2,801	1,874,974	2,458,841	4,333,815
Revenues	11	2,469,586	2,590,901	1,351,267	3,160,995	0	9,572,749	2,127,973	11,700,722
Expenditures	12	2,410,781	2,010,316	1,351,226	3,055,495	0	8,827,818	2,124,015	10,951,833
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,080,651	1,918,535	148,102	-530,184	2,801	2,619,905	2,462,799	5,082,704

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	838,054	119,414					325 957,468	969,036	857,277
Jail	2							327 0	0	0
Emergency Management	3	220						328 220	220	329
Flood Control	4							329 0	0	0
Fire Department	5	91,264						330 91,264	88,902	199,728
Ambulance	6	18,722						331 18,722	18,732	18,176
Building Inspections	7	47,960						332 47,960	46,656	41,498
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	11,657						349 11,657	8,819	9,152
Other Public Safety	10	898						334 898	954	197
TOTAL (lines 1 - 10)	11	1,008,775	119,414			0		1,128,189	1,133,319	1,126,357
Public Works										
Roads, Bridges, & Sidewalks	12		446,032					353 446,032	523,696	422,206
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		57,116					324 57,116	57,116	57,489
Traffic Control and Safety	15	1,977						326 1,977	2,654	11,977
Snow Removal	16		45,313					354 45,313	54,259	48,479
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	125,122						350 125,122	22,774	18,180
TOTAL (lines 12 - 21)	22	127,099	548,461			0		675,560	660,499	558,331
Health and Social Services										
Welfare Assistance	23	9,000						337 9,000	9,000	8,500
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	1,000						343 1,000	1,022	972
TOTAL (lines 23 - 29)	30	10,000	0			0		10,000	10,022	9,472

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	192,829	33,050					344 225,879	186,747	175,490
Museum, Band and Theater 32							345 0	0	0
Parks 33	49,595						346 49,595	60,743	67,098
Recreation 34	301,501						587 301,501	292,838	269,384
Cemetery 35	44,795						366 44,795	40,067	43,973
Community Center, Zoo, & Marina 36	34,807						347 34,807	57,718	34,534
Other Culture and Recreation 37	228,061						348 228,061	232,981	198,599
TOTAL (lines 31 - 37) 38	851,588	33,050			0		884,638	871,094	789,078
Community and Economic Development									
Community Beautification 39							367 0	0	112
Economic Development 40	43,960	16,000					368 59,960	46,460	276,568
Housing and Urban Renewal 41	477						369 477	128	434
Planning & Zoning 42	27,054						379 27,054	37,122	32,524
Other Com & Econ Development 43	9,368						370 9,368	7,160	7,176
TOTAL (lines 39 - 43) 44	80,859	16,000			0		96,859	90,870	316,814
General Government									
Mayor, Council, & City Manager 45	101,023						375 101,023	98,729	93,437
Clerk, Treasurer, & Finance Adm. 46	95,345						376 95,345	79,101	73,907
Elections 47	2,000						377 2,000	0	1,493
Legal Services & City Attorney 48	15,500						378 15,500	15,500	14,336
City Hall & General Buildings 49	25,931						380 25,931	135,504	29,128
Tort Liability 50	65,000						382 65,000	84,627	80,596
Other General Government 51	6,661						381 6,661	6,432	5,723
TOTAL (lines 45 - 51) 52	311,460	0			0		311,460	419,893	298,620
Debt Service 53		14,000	1,351,226				1,365,226	2,093,129	3,191,315
Capital Projects 54				3,055,495			3,055,495	4,334,109	1,481,876
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	2,389,781	730,925	1,351,226	3,055,495	0		7,527,427		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						540,617	360 540,617	515,863	452,009
Sewer Utility 57						530,232	357 530,232	490,843	473,212
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						241,067	383 241,067	232,490	229,734
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65						140,687	445 140,687	90,366	60,870
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						298,234	447 298,234	296,278	197,348
Enterprise CAPITAL PROJECTS 68							448 0	716,649	1,793,471
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,750,837	1,750,837	2,342,489	3,206,644
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	2,389,781	730,925	1,351,226	3,055,495	0	1,750,837	9,278,264	2,342,489	3,206,644
Transfers Out 71	21,000	1,279,391					373,178	1,673,569	2,302,153
Total Expenditures & Other Financing Uses (lines 71 +72) 72	2,410,781	2,010,316	1,351,226	3,055,495	0	2,124,015	10,951,833	14,257,577	12,648,035
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	1,080,651	1,918,535	148,182	-530,184	2,801	2,462,799	5,082,704	4,333,815	7,133,981

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1,098,478	367,595	432,356	0			1,898,429	1,836,035	1,285,975
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	1,098,478	367,595	432,356	0			1,898,429	1,836,035	1,285,975
Delinquent Property Taxes							0	0	0
TIF Revenues		1,300,000					1,300,000	1,329,773	1,224,276
Other City Taxes:									
Utility Tax Replacement Excise Taxes	46,459	15,460	13,773	0			75,692	76,057	65,655
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes							0	0	0
Hotel/Motel Taxes	23,000						23,000	16,800	22,920
Other Local Option Taxes		425,000					425,000	390,912	390,912
Subtotal - Other City Taxes (lines 6 thru 11)	69,459	440,460	13,773	0			523,692	483,769	479,487
Licenses & Permits	76,228	2,500					78,728	94,575	76,584
Use of Money & Property	56,445	37,010	13,500			50,260	157,215	122,760	173,858
Intergovernmental:									
Federal Grants & Reimbursements	11,000			1,445,495			1,456,495	1,429,067	734,620
State Shared Revenues		426,136					426,136	428,006	422,730
Other State Grants & Reimbursements	79,700			220,000			299,700	425,185	7,695
Local Grants & Reimbursements	44,800			275,000			319,800	71,876	454,288
Subtotal - Intergovernmental (lines 15 thru 18)	135,500	426,136	0	1,940,495		0	2,502,131	2,354,134	1,619,333
Charges for Fees & Service:									
Water Utility						593,970	593,970	593,685	585,864
Sewer Utility						769,548	769,548	772,317	683,990
Electric Utility							0	0	0
Gas Utility							0	0	0
Parking							0	0	0
Airport							0	0	0
Landfill/Garbage						239,217	239,217	229,820	223,449
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone							0	0	0
Housing Authority							0	0	0
Storm Water Utility						90,000	90,000	89,990	83,415
Other Fees & Charges for Service	402,190	1,700					403,890	418,445	400,327
Subtotal - Charges for Service (lines 20 thru 32)	402,190	1,700	0	0	0	1,692,735	2,096,625	2,104,257	1,977,045
Special Assessments							0	0	0
Miscellaneous	142,233	2,500		12,500		11,800	169,033	166,721	609,297
Other Financing Sources:									
Operating Transfers In	432,753	13,000	846,638	8,000		373,178	1,673,569	2,302,153	1,669,528
Proceeds of Debt	55,800		45,000	1,200,000			1,300,800	549,234	5,840,610
Proceeds of Capital Asset Sales	500						500	114,000	18,813
Subtotal-Other Financing Sources (lines 36 thru 38)	489,053	13,000	891,638	1,208,000	0	373,178	2,974,869	2,965,387	7,528,951
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	2,469,586	2,590,901	1,351,267	3,160,995	0	2,127,973	11,700,722	11,457,411	14,974,806
Beginning Fund Balance July 1	1,021,846	1,337,950	148,061	-635,684	2,801	2,458,841	4,333,815	7,133,981	4,807,210
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	3,491,432	3,928,851	1,499,328	2,525,311	2,801	4,586,814	16,034,537	18,591,392	19,782,016

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	1,098,478	106	367,595	134	432,356	161	0					234	1,898,429	264	1,836,035	294	1,285,975
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	1,098,478	108	367,595	136	432,356	163	0					236	1,898,429	266	1,836,035	296	1,285,975
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	1,300,000									238	1,300,000	268	1,329,773	298	1,224,276
Other City Taxes	81	69,459	111	440,460	138	13,773	165	0					239	523,692	269	483,769	299	479,487
Licenses & Permits	82	76,228	112	2,500							212	0	240	78,728	270	94,575	300	76,584
Use of Money and Property	83	56,445	113	37,010	139	13,500	166	0	194	0	213	50,260	241	157,215	271	122,760	301	173,858
Intergovernmental	84	135,500	114	426,136	140	0	167	1,940,495				0	242	2,502,131	272	2,354,134	302	1,619,333
Charges for Fees & Service	85	402,190	115	1,700	141	0	168	0	195	0	214	1,692,735	243	2,096,625	273	2,104,257	303	1,977,045
Special Assessments	86	0	116	0	142	0	169	0				0	244	0	274	0	304	0
Miscellaneous	87	142,233	117	2,500	143	0	170	12,500	196	0	215	11,800	245	169,033	275	166,721	305	609,297
Sub-Total Revenues	88	1,980,533	118	2,577,901	144	459,629	171	1,952,995	197	0	216	1,754,795	246	8,725,853	276	8,492,024	306	7,445,855
Other Financing Sources:																		
Transfers In	89	432,753	119	13,000	145	846,638	172	8,000	198	0	217	373,178	247	1,673,569	277	2,302,153	307	1,669,528
Proceeds of Debt	90	55,800	120	0	146	45,000	173	1,200,000				0	248	1,300,800	278	549,234	308	5,840,610
Proceeds of Capital Asset Sales	91	500	121	0	147	0	174	0	199	0	219	0	249	500	279	114,000	309	18,813
Total Revenues and Other Sources	92	2,469,586	120	2,590,901	148	1,351,267	175	3,160,995	200	0	220	2,127,973	250	11,700,722	280	11,457,411	310	14,974,806
Expenditures & Other Financing Uses																		
Public Safety	600	1,008,775	609	119,414					623	0			335	1,128,189	632	1,133,319	642	1,126,357
Public Works	601	127,099	610	548,461					624	0			336	675,560	633	660,499	643	558,331
Health and Social Services	602	10,000	611	0					625	0			352	10,000	634	10,022	644	9,472
Culture and Recreation	603	851,588	612	33,050					626	0			371	884,638	635	871,094	645	789,078
Community and Economic Development	604	80,859	613	16,000					627	0			372	96,859	636	90,870	646	316,814
General Government	605	311,460	614	0					628	0			373	311,460	637	419,893	647	298,620
Debt Service	606	0	615	14,000	618	1,351,226			629	0			440	1,365,226	638	2,093,129	648	3,191,315
Capital Projects	607	0	616	0			621	3,055,495	630	0			441	3,055,495	639	4,334,109	649	1,481,876
Total Government Activities Expenditures	608	2,389,781	617	730,925	619	1,351,226	622	3,055,495	631	0			442	7,527,427	640	9,612,935	650	0
Business Type Proprietary: Enterprise & ISF												1,750,837	374	1,750,837	641	2,342,489	651	3,206,644
Total Gov & Bus Type Expenditures	97	2,389,781	125	730,925	153	1,351,226	180	3,055,495	205	0	225	1,750,837	255	9,278,264	285	11,955,424	315	3,206,644
Transfers Out	101	21,000	129	1,279,391	156	0	184	0	207	0	229	373,178	259	1,673,569	289	2,302,153	319	1,669,528
Total ALL Expenditures/Transfers Out	102	2,410,781	130	2,010,316	157	1,351,226	185	3,055,495	208	0	230	2,124,015	260	10,951,833	290	4,644,642	320	4,876,172
Excess Revenues & Other Sources Over																		
(Under) Expenditures/Transfers Out	103	58,805	131	580,585	158	41	186	105,500	209	0	231	3,958	261	748,889	291	6,812,769	321	10,098,634
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	1,021,846	132	1,337,950	159	148,061	187	-635,684	210	2,801	232	2,458,841	262	4,333,815	292	7,133,981	322	4,807,210
Ending Fund Balance June 30	105	1,080,651	133	1,918,535	160	148,102	188	-530,184	211	2,801	233	2,462,799	263	5,082,704	293	13,946,750	323	14,905,844

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: DeWitt

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1997 GO BOND WWTP	2,354,000		90,000	42,258	539	132,797	132,797	0
(2)	1997 WWTP SEWER REVENUE BOND	1,500,000		75,000	35,084	448	110,532	110,532	0
(3)	2002 WATER REVENUE BOND	1,200,000		52,000	28,980	2,415	83,395	83,395	0
(4)	2002 GO BOND	2,000,000		85,000	85,175	400	170,575	959	169,616
(5)	2003 GO BOND	1,300,000		50,000	39,718	400	90,118		90,118
(6)	2004 TIF BOND	1,440,000		150,000	14,100	400	164,500	164,500	0
(7)	2005 SRF SEWER REVENUE BONDS	1,599,000		61,000	46,170	3,848	111,018	111,018	0
(8)	2005 REFUNDING BONDS	2,745,000		350,000	65,976	400	416,376	416,376	0
(9)	2005 ROAD USE REVENUE REFUNDING BOND	1,640,000		90,000	54,815	400	145,215	145,215	0
(10)	2006 GO BONDS	2,845,000		70,000	115,995	400	186,395		186,395
(11)	2006 ANTICIPATION NOTE	45,000		45,000	0	0	45,000	45,000	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,118,000	528,271	9,650	1,655,921	1,209,792	446,129

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: DeWitt

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	446,129

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of DeWitt, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 3/5/07 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.99341

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-659-3811
phone number

Deanna Rodriguez
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,898,429	1,836,035	1,285,975
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,898,429	1,836,035	1,285,975
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,300,000	1,329,773	1,224,276
Other City Taxes	6	523,692	483,769	479,487
Licenses & Permits	7	78,728	94,575	76,584
Use of Money and Property	8	157,215	122,760	173,858
Intergovernmental	9	2,502,131	2,354,134	1,619,333
Charges for Fees & Service	10	2,096,625	2,104,257	1,977,045
Special Assessments	11	0	0	0
Miscellaneous	12	169,033	166,721	609,297
Other Financing Sources	13	2,974,869	2,965,387	7,528,951
Total Revenues and Other Sources	14	11,700,722	11,457,411	14,974,806
Expenditures & Other Financing Uses				
Public Safety	15	1,128,189	1,133,319	1,126,357
Public Works	16	675,560	660,499	558,331
Health and Social Services	17	10,000	10,022	9,472
Culture and Recreation	18	884,638	871,094	789,078
Community and Economic Development	19	96,859	90,870	316,814
General Government	20	311,460	419,893	298,620
Debt Service	21	1,365,226	2,093,129	3,191,315
Capital Projects	22	3,055,495	4,334,109	1,481,876
Total Government Activities Expenditures	23	7,527,427	9,612,935	0
Business Type / Enterprises	24	1,750,837	2,342,489	3,206,644
Total ALL Expenditures	25	9,278,264	11,955,424	3,206,644
Transfers Out	26	1,673,569	2,302,153	1,669,528
Total ALL Expenditures/Transfers Out	27	10,951,833	4,644,642	4,876,172
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	748,889	6,812,769	10,098,634
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	4,333,815	7,133,981	4,807,210
Ending Fund Balance June 30	31	5,082,704	13,946,750	14,905,844