

80-754

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Diagonal County Name: RINGGOLD Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature				
		January 1, 2005 Property Valuations				Last Official Census 312		
		Regular		With Gas & Electric			Without Gas & Electric	
		DEBT SERVICE		2a	2,405,050		2b	2,166,332
		Ag Land		4a	126,683		3b	2,166,332

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	19,481	17,547	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	325	292	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	11,616	10,463	52	4.82984	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	31,422	28,302			
384.1	3.00375	Ag Land		26	381	381	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	31,803	28,683			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	649	585	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	4,750	4,279		1.97501	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	4,750	4,279	65	1.97501	
Sub Total Special Revenue Levies (28+32)				33	5,399	4,864			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	5,399	4,864			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	37,202	33,547	72	15.30985	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Diagonal

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	17,447	47,151	0	0	0	64,598	23,217	87,815
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	50,516	42,144	0	29,860	0	122,520	81,959	204,479
Actual Expenditures Except End Bal (pg 12, line 259) *	3	49,124	41,611	0	24,085	0	114,820	73,358	188,178
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	18,839	47,684	0	5,775	0	72,298	31,818	104,116
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	18,839	47,684	0	5,775	0	72,298	31,818	104,116
Re-Est Revenues	6	26,333	347,645	0	0	0	373,978	104,600	478,578
Re-Est Expenditures	7	53,340	27,400	0	0	0	80,740	95,815	176,555
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-8,168	367,929	0	5,775	0	365,536	40,603	406,139
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-8,168	367,929	0	5,775	0	365,536	40,603	406,139
Revenues	11	76,428	42,399	0	0	0	118,827	84,000	202,827
Expenditures	12	66,320	43,664	0	5,775	3,000	118,759	82,815	201,574
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,940	366,664	0	0	-3,000	365,604	41,788	407,392

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	3,000					330	3,000	2,200
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	3,000	0		0		3,000	2,200	2,200
Public Works									
Roads, Bridges, & Sidewalks	12	6,446	34,000				353	40,446	20,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		5,800				324	5,800	4,800
Traffic Control and Safety	15		300				326	300	300
Snow Removal	16		1,000				354	1,000	1,000
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	2,600					358	2,600	2,600
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	9,046	41,100		0		50,146	28,700	61,069
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	140						344 140	140	139
Museum, Band and Theater 32							345 0	0	0
Parks 33							346 0	0	1,300
Recreation 34	18,000						587 18,000	0	0
Cemetery 35	500						366 500	500	500
Community Center, Zoo, & Marina 36	325						347 325	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	18,965	0			0		18,965	640	1,939
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41	5,000						369 5,000	4,000	0
Planning & Zoning 42							379 0	1,000	4,000
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	5,000	0			0		5,000	5,000	4,000
General Government									
Mayor, Council, & City Manager 45	1,700						375 1,700	2,000	1,611
Clerk, Treasurer, & Finance Adm. 46	11,909	1,673					376 13,582	12,700	10,923
Elections 47							377 0	500	0
Legal Services & City Attorney 48	1,200						378 1,200	2,000	667
City Hall & General Buildings 49							380 0	4,500	3,776
Tort Liability 50	4,500				3,000		382 7,500	5,500	539
Other General Government 51	11,000	891					381 11,891	17,000	4,010
TOTAL (lines 45 - 51) 52	30,309	2,564			3,000		35,873	44,200	21,526
Debt Service 53									
Capital Projects 54									
TOTAL Government Activities Expenditures									
(lines 11+22+30+38+44+52+53+54) 55	66,320	43,664	0	5,775	3,000		118,759	80,740	114,819
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						55,000	360 55,000	55,000	48,779
Sewer Utility 57						18,000	357 18,000	11,000	14,765
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	20,000	0
Enterprise DEBT SERVICE 67						9,815	447 9,815	9,815	9,815
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						82,815	82,815	95,815	73,359
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	66,320	43,664	0	5,775	3,000	82,815	201,574	176,555	188,178
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	66,320	43,664	0	5,775	3,000	82,815	201,574	176,555	188,178
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	1,940	366,664	20	0	-3,000	41,788	407,392	406,139	104,116

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Diagonal

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property 1	28,683	4,864	0	0			33,547	21,205	20,217	
Less: Uncollected Property Taxes - Levy Year 2							0	0	0	
Net Current Property Taxes (line 1 minus line 2) 3	28,683	4,864	0	0			33,547	21,205	20,217	
Delinquent Property Taxes 4							0	0	43	
TIF Revenues 5							0	14,818	14,087	
Other City Taxes:										
Utility Tax Replacement Excise Taxes 6	3,120	535	0	0			472 3,655	2,795	2,572	
Parimutuel wager tax 7							473 0	0	0	
Gaming wager tax 8							474 0	0	0	
Mobile Home Taxes 9							393 0	0	0	
Hotel/Motel Taxes 10							394 0	0	0	
Other Local Option Taxes 11							395 0	0	0	
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,120	535	0	0			3,655	2,795	2,572	
Licenses & Permits 13		625					625	500	625	
Use of Money & Property 14		400					400	400	334	
Intergovernmental:										
Federal Grants & Reimbursements 15							399 0	0	0	
State Shared Revenues 16		29,000					400 29,000	26,660	22,940	
Other State Grants & Reimbursements 17							401 0	0	0	
Local Grants & Reimbursements 18		8,000					402 8,000	4,000	33,387	
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	37,000	0	0		0	37,000	30,660	56,327	
Charges for Fees & Service:										
Water Utility 20						58,000	404 58,000	55,600	58,955	
Sewer Utility 21						26,000	405 26,000	24,000	22,855	
Electric Utility 22							406 0	0	0	
Gas Utility 23							407 0	0	0	
Parking 24							408 0	0	0	
Airport 25							409 0	0	0	
Landfill/Garbage 26	3,600						410 3,600	3,600	3,580	
Hospital 27							411 0	0	0	
Transit 28							412 0	0	0	
Cable TV, Internet & Telephone 29							429 0	0	0	
Housing Authority 30							430 0	0	0	
Storm Water Utility 31							431 0	0	0	
Other Fees & Charges for Service 32	40,000						413 40,000	25,000	19,942	
Subtotal - Charges for Service (lines 20 thru 32) 33	43,600	0	0	0	0	84,000	127,600	108,200	105,332	
Special Assessments 34								0	0	
Miscellaneous 35								0	300,000	4,942
Other Financing Sources:										
Operating Transfers In 36								0	0	
Proceeds of Debt 37								0	0	
Proceeds of Capital Asset Sales 38								0	0	
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0	
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	76,428	42,399	0	0	0	84,000	202,827	478,578	204,479	
Beginning Fund Balance July 1 41	-8,168	367,929	0	5,775	0	40,603	406,139	104,116	87,815	
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	68,260	410,328	0	5,775	0	124,603	608,966	582,694	292,294	

CITY OF Diagonal ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	28,683	106	4,864	134	0	161	0					234	33,547	264	21,205	294	20,217
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	28,683	108	4,864	136	0	163	0					236	33,547	266	21,205	296	20,217
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	43
TIF Revenues			110	0									238	0	268	14,818	298	14,087
Other City Taxes	81	3,120	111	535	138	0	165	0					239	3,655	269	2,795	299	2,572
Licenses & Permits	82	625	112	0							212	0	240	625	270	500	300	625
Use of Money and Property	83	400	113	0	139	0	166	0	194	0	213	0	241	400	271	400	301	334
Intergovernmental	84	0	114	37,000	140	0	167	0			426	0	242	37,000	272	30,660	302	56,327
Charges for Fees & Service	85	43,600	115	0	141	0	168	0	195	0	214	84,000	243	127,600	273	108,200	303	105,332
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	300,000	305	4,942
Sub-Total Revenues	88	76,428	118	42,399	144	0	171	0	197	0	216	84,000	246	202,827	276	478,578	306	204,479
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	76,428	120	42,399	148	0	175	0	200	0	220	84,000	250	202,827	280	478,578	310	204,479
Expenditures & Other Financing Uses																		
Public Safety	600	3,000	609	0							623	0	335	3,000	632	2,200	642	2,200
Public Works	601	9,046	610	41,100							624	0	336	50,146	633	28,700	643	61,069
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	18,965	612	0							626	0	371	18,965	635	640	645	1,939
Community and Economic Development	604	5,000	613	0							627	0	372	5,000	636	5,000	646	4,000
General Government	605	30,309	614	2,564							628	3,000	373	35,873	637	44,200	647	21,526
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	5,775			630	0	441	5,775	639	0	649	24,085
Total Government Activities Expenditures	608	66,320	617	43,664	619	0	622	5,775	631	3,000			442	118,759	640	80,740	650	114,819
Business Type Proprietary: Enterprise & ISF											82,815	374	82,815	641	95,815	651	73,359	
Total Gov & Bus Type Expenditures	97	66,320	125	43,664	153	0	180	5,775	205	3,000	225	82,815	255	201,574	285	176,555	315	188,178
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	66,320	130	43,664	157	0	185	5,775	208	3,000	230	82,815	260	201,574	290	176,555	320	188,178
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	10,108	131	-1,265	158	0	186	-5,775	209	-3,000	231	1,185	261	1,253	291	302,023	321	16,301
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-8,168	132	367,929	159	0	187	5,775	210	0	232	40,603	262	406,139	292	104,116	322	87,815
Ending Fund Balance June 30	105	1,940	133	366,664	160	0	188	0	211	-3,000	233	41,788	263	407,392	293	406,139	323	104,116

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Diagonal

Fiscal Year
2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	FMHA	167,000		4,800	5,015		9,815	9,815	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				4,800	5,015	0	9,815	9,815	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Diagonal

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
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(52)							0		0
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(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

