Nov-07 Form 635.1 Department of Management

80-754

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Diagonal **County Name:** RINGGOLD **Date Budget Adopted:** 03/10/08 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-734-5491 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	2,434,879	2b	2,206,241	312
DEBT SERVICE	3a	2,434,879	3b	2,206,241	
Ag Land	4a	129,051			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	19,723		17,871	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	1,300		1,178	46	0.53391
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	329		298	47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	11,000		9,967	52	4.51768
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	32,352		29,314		
384.1	3.00375	Ag Land	26	388		388	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	32,740		29,702		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	657		596	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	6,400		5,799		2.62847
	Amt Nec	Other Employee Benefits	31			0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	6,400		5,799	65	2.62847
		Sub Total Special Revenue Levies (28+32)	33	7,057		6,395		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
		SSMID 1 (A) (B)	34			0	66	0.00000
		SSMID 2 (A) (B)	35			0	67	0.00000
		SSMID 3 (A) (B)	36			0	68	0.00000
		SSMID 4 (A) (B)	35a			0	69	0.00000
		SSMID 5 (A) (B)	36a			0	565	0.00000
		SSMID 6 (A) (B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	7,057		6,395		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	11,255	40	10,198	70	4.62241
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	51,052	42	46,295	72	20.80747

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Diagonal**

(1) *Annual Report FY 2007		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	315,470	28,778		0	0	0	344,248	43,067	387,315
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	86,349	26,220		0	0	0	112,569	78,915	191,484
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	81,201	29,675		0	0	0	110,876	60,830	171,706
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	320,618	25,323		0	0	0	345,941	61,152	407,093
(2) ** Re-Estimated FY 2008		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	5	320,618	25,323		0	0	0	345,941	61,152	407,093
Re-Est Revenues	6	90,863	38,432	0	0	0	0	129,295	82,300	211,595
Re-Est Expenditures	7	102,855	42,446	0	0	0	0	145,301	65,300	210,601
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	308,626	21,309	0	0	0	0	329,935	78,152	408,087
(3) ** Budget FY 2009										
Beginning Fund Balance	10	308,626	21,309	0	0	0	0	329,935	78,152	408,087
Revenues	11	90,140	38,565	0	11,255	0	0	139,960	88,300	228,260
Expenditures	12	101,401	40,800	0	11,255	0	0	153,456	78,500	231,956
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	297,365	19,074	0	0	0	0	316,439	87,952	404,391

***** **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007**

****** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

CITY OF Diagonal

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

Form 631 A P1

CITY OF Diagonal

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2	8,200							8,200	8,200	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,500							3,500	3,500	3,000
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	11,700	0	0			0		11,700	11,700	3,000
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	8,200	30,000						38,200	38,200	23,943
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,000						6,000	6,000	6,108
Traffic Control and Safety	15		300						300	300	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	3,300							3,300	3,300	2,496
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	11,500	36,300	0			0		47,800	47,800	32,547
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	140							140	140	139
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	5,000	223
Recreation	34								0	0	0
Cemetery	35	1,000							1,000	1,000	500
Community Center, Zoo, & Marina	36	1,629							1,629	1,626	325
Other Culture and Recreation	37	35,000							35,000	35,000	26,285
TOTAL *(lines 31 - 37)*	38	42,769	0	0			0		42,769	42,766	27,472

Form 631 A P2

CITY OF Diagonal

Department of Management

EXPENDITURES SCHEDULE PAGE 2

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
		Fiscal Year Ending							Fiscal Years		
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,600							1,600	1,600	1,600
Clerk, Treasurer, & Finance Adm.	47	14,000	2,000						16,000	17,362	29,566
Elections	48								0	0	0
Legal Services & City Attorney	49	1,500							1,500	1,500	1,576
City Hall & General Buildings	50								0	5,000	6,514
Tort Liability	51	11,000							11,000	7,500	6,993
Other General Government	52	7,332	2,500						9,832	10,073	1,608
TOTAL *(lines 46 - 52)*	53	35,432	4,500	0			0		39,932	43,035	47,857
DEBT SERVICE	54				11,255				11,255	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	101,401	40,800	0	11,255	0	0		153,456	145,301	110,876
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							50,700	50,700	38,000	50,276
Sewer Utility	60							24,500	24,500	24,000	10,554
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							3,300	3,300	3,300	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							78,500	78,500	65,300	60,830
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	101,401	40,800	0	11,255	0	0	78,500	231,956	210,601	171,706
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	101,401	40,800	0	11,255	0	0	78,500	231,956	210,601	171,706
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	297,365	19,074	0	0	0	0	87,952	404,391	408,087	407,093

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF **Diagonal**

Department of Management

REVENUES DETAIL

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
		Fiscal Year Ending							Fiscal Years		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	29,702	6,395		10,198	0			46,295	36,545	37,352
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	29,702	6,395		10,198	0			46,295	36,545	37,352
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,038	662		1,057	0			4,757	3,817	0
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12	16,400	0						16,400	16,400	0
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	19,438	662		1,057	0			21,157	20,217	0
Licenses & Permits	14	500							500	500	425
Use of Money & Property	15	500							500	400	13,560
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		26,208						26,208	0	20,803
Other State Grants & Reimbursements	18								0	26,333	0
Local Grants & Reimbursements	19		5,300						5,300	5,300	5,417
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	0	31,508	0	0	0		0	31,508	31,633	26,220
Charges for Fees & Service:											
Water Utility	21							60,000	60,000	55,000	54,418
Sewer Utility	22							25,000	25,000	24,000	24,497
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							3,300	3,300	3,300	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	40,000	0						40,000	40,000	32,155
Subtotal - Charges for Service *(lines 21 thru 33)*	34	40,000	0		0	0	0	88,300	128,300	122,300	111,070
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	2,857
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	90,140	38,565	0	11,255	0	0	88,300	228,260	211,595	191,484
Beginning Fund Balance July 1	44	308,626	21,309	0	0	0	0	78,152	408,087	407,093	387,315
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	398,766	59,874	0	11,255	0	0	166,452	636,347	618,688	578,799

Form 635.2A

Department of Management

CITY OF Diagonal

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	29,702	6,395		10,198	0			46,295	36,545	37,352
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	29,702	6,395		10,198	0			46,295	36,545	37,352
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	19,438	662		1,057	0			21,157	20,217	0
Licenses & Permits	7	500	0					0	500	500	425
Use of Money and Property	8	500	0	0	0	0	0	0	500	400	13,560
Intergovernmental	9	0	31,508	0	0	0		0	31,508	31,633	26,220
Charges for Fees & Service	10	40,000	0		0	0	0	88,300	128,300	122,300	111,070
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	2,857
Sub-Total Revenues	13	90,140	38,565	0	11,255	0	0	88,300	228,260	211,595	191,484
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	90,140	38,565	0	11,255	0	0	88,300	228,260	211,595	191,484
Expenditures & Other Financing Uses											
Public Safety	18	11,700	0	0			0		11,700	11,700	3,000
Public Works	19	11,500	36,300	0			0		47,800	47,800	32,547
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	42,769	0	0			0		42,769	42,766	27,472
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	35,432	4,500	0			0		39,932	43,035	47,857
Debt Service	24	0	0	0	11,255		0		11,255	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	101,401	40,800	0	11,255	0	0		153,456	145,301	110,876
Business Type Proprietray: Enterprise & ISF	27							78,500	78,500	65,300	60,830
Total Gov & Bus Type Expenditures	28	101,401	40,800	0	11,255	0	0	78,500	231,956	210,601	171,706
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	101,401	40,800	0	11,255	0	0	78,500	231,956	210,601	171,706
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-11,261	-2,235	0	0	0	0	9,800	-3,696	994	19,778
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	308,626	21,309	0	0	0	0	78,152	408,087	407,093	387,315
Ending Fund Balance June 30	35	297,365	19,074	0	0	0	0	87,952	404,391	408,087	407,093

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2009

City Name: **Diagonal**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2nd Street Project	75,000		8,067	3,188		11,255		11,255
(2)	FMHA	167,000		5,800	4,015		9,815	9,815	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	13,867	7,203	0	21,070	9,815	11,255

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2009

City Name: **Diagonal**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				13,867	7,203	0	21,070	9,815	11,255

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Diagonal**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Diagonal City Hall

on 03/10/08 *at* 7:15 pm .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 20.80747

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

1-641-734-5491
phone number

Julie Malcom
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	46,295	36,545	37,352
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	46,295	36,545	37,352
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	21,157	20,217	0
Licenses & Permits	7	500	500	425
Use of Money and Property	8	500	400	13,560
Intergovernmental	9	31,508	31,633	26,220
Charges for Fees & Service	10	128,300	122,300	111,070
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	2,857
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	**14**	228,260	211,595	191,484
Expenditures & Other Financing Uses				
Public Safety	15	11,700	11,700	3,000
Public Works	16	47,800	47,800	32,547
Health and Social Services	17	0	0	0
Culture and Recreation	18	42,769	42,766	27,472
Community and Economic Development	19	0	0	0
General Government	20	39,932	43,035	47,857
Debt Service	21	11,255	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	153,456	145,301	110,876
Business Type / Enterprises	24	78,500	65,300	60,830
Total ALL Expenditures	**25**	231,956	210,601	171,706
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	231,956	210,601	171,706
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-3,696	994	19,778
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	408,087	407,093	387,315
Ending Fund Balance June 30	**31**	404,391	408,087	407,093