

80-754

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Diagonal County Name: RINGGOLD Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-734-5491
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	3,047,192	2,829,714	
DEBT SERVICE 3a	3,047,192	2,829,714	
Ag Land 4a	133,977		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	24,682	22,921	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	2,500	2,322	46 0.82043
12(12)	0.13500	Opr & Maint of City owned Civic Center	411	382	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	12,000	11,144	52 3.93805
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library	175	163	61 0.05743
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			39,768	36,932	
384.1	3.00375	Ag Land	402	402	63 3.00375
Total General Fund Tax Levies (25 + 26)			40,170	37,334	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	823	764	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	9,000	8,358	2.95354
	Amt Nec	Other Employee Benefits		0	0.00000
Total Employee Benefit Levies (29,30,31)			9,000	8,358	2.95354
Sub Total Special Revenue Levies (28+32)			9,823	9,122	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			9,823	9,122	
384.4	Amt Nec	Debt Service Levy 76.10(6)	11,000	10,215	70 3.60988
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
Total Property Taxes (27+39+40+41)			60,993	56,671	19.88433

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Diagonal

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	404,391	10,701		1,123			416,215	62,712	478,927
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	143,812	31,265		9,970			185,047	86,155	271,202
Actual Expenditures Except End Bal (pg 12, line 259) *	3	130,416	24,777		11,000			166,193	71,536	237,729
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	417,787	17,189	0	93	0	0	435,069	77,331	512,400
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	417,787	17,189	0	93	0	0	435,069	77,331	512,400
Re-Est Revenues	6	76,401	61,439	0	10,765	0	0	148,605	136,000	284,605
Re-Est Expenditures	7	105,965	39,683	0	10,000	0	0	155,648	128,763	284,411
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	388,223	38,945	0	858	0	0	428,026	84,568	512,594
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	388,223	38,945	0	858	0	0	428,026	84,568	512,594
Revenues	11	96,758	46,123	0	11,000	0	0	153,881	139,000	292,881
Expenditures	12	96,718	46,930	0	11,000	0	0	154,648	134,763	289,411
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	388,263	38,138	0	858	0	0	427,259	88,805	516,064

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Diagonal _____

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2	11,000							11,000	11,000	10,176
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,500							3,500	3,500	3,500
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	14,500	0	0			0		14,500	14,500	13,676
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	11,000	28,200						39,200	43,403	14,896
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,800						6,800	6,600	6,560
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	11,000	35,000	0			0		46,000	50,003	21,456
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	175							175	175	169
Museum, Band and Theater	32								0	0	0
Parks	33	200							200	4,144	0
Recreation	34								0	0	0
Cemetery	35	1,000							1,000	1,000	1,000
Community Center, Zoo, & Marina	36	1,000							1,000	1,659	1,634
Other Culture and Recreation	37								0	0	43,002
TOTAL (lines 31 - 37)	38	2,375	0	0			0		2,375	6,978	45,805

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	32,353	2,400						34,753	34,255	1,590
Clerk, Treasurer, & Finance Adm.	47	17,990	1,430						19,420	20,912	53,982
Elections	48								0	0	639
Legal Services & City Attorney	49	2,500							2,500	1,000	147
City Hall & General Buildings	50	6,000							6,000	6,000	6,578
Tort Liability	51	3,500							3,500	5,500	6,180
Other General Government	52	6,500							6,500	6,500	5,140
TOTAL (lines 46 - 52)	53	68,843	3,830	0			0		72,673	74,167	74,256
DEBT SERVICE											
Gov Capital Projects	54				11,000				11,000	10,000	11,000
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	96,718	38,830	0	11,000	0	0		146,548	155,648	166,193
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							40,000	40,000	44,000	31,163
Sewer Utility	60							25,000	25,000	22,000	22,610
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							45,000	45,000	45,000	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							110,000	110,000	111,000	53,773
TOTAL ALL EXPENDITURES (lines 58+74)	74	96,718	38,830	0	11,000	0	0	110,000	256,548	266,648	219,966
Regular Transfers Out	75		8,100					24,763	32,863	17,763	17,763
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	8,100	0	0	0	0	24,763	32,863	17,763	17,763
Total Expenditures & Fund Transfers Out (lines 75+78)	78	96,718	46,930	0	11,000	0	0	134,763	289,411	284,411	237,729
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	388,263	38,138	0	858	0	0	88,805	516,064	512,594	512,400

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	37,334	9,122		10,215	0			56,671	49,375	50,150
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	37,334	9,122		10,215	0			56,671	49,375	50,150
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,836	701		785	0			4,322	3,321	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	22,000							22,000	22,000	20,352
Subtotal - Other City Taxes (lines 6 thru 12)	13	24,836	701		785	0			26,322	25,321	20,352
Licenses & Permits	14	425							425	425	425
Use of Money & Property	15	1,000							1,000	1,000	292
Intergovernmental:											
Federal Grants & Reimbursements	16								0	20,095	2,954
Road Use Taxes	17		31,000						31,000	26,000	22,063
Other State Grants & Reimbursements	18								0	1,326	1,090
Local Grants & Reimbursements	19		5,300						5,300	5,800	5,575
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	36,300	0	0	0		0	36,300	53,221	31,682
Charges for Fees & Service:											
Water Utility	21							55,000	55,000	55,000	54,521
Sewer Utility	22							31,000	31,000	31,000	30,917
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							53,000	53,000	50,000	56,249
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	139,000	139,000	136,000	141,687
Special Assessments	35								0	0	0
Miscellaneous	36	300							300	1,500	8,851
Other Financing Sources:											
Regular Operating Transfers In	37	32,863							32,863	17,763	17,763
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	32,863	0	0	0	0	0	0	32,863	17,763	17,763
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	32,863	0	0	0	0	0	0	32,863	17,763	17,763
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	96,758	46,123	0	11,000	0	0	139,000	292,881	284,605	271,202
Beginning Fund Balance July 1	44	388,223	38,945	0	858	0	0	84,568	512,594	512,400	478,927
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	484,981	85,068	0	11,858	0	0	223,568	805,475	797,005	750,129

CITY OF
Diagonal
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	37,334	9,122		10,215	0			56,671	49,375	50,150
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	37,334	9,122		10,215	0			56,671	49,375	50,150
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	24,836	701		785	0			26,322	25,321	20,352
Licenses & Permits	7	425	0					0	425	425	425
Use of Money and Property	8	1,000	0	0	0	0	0	0	1,000	1,000	292
Intergovernmental	9	0	36,300	0	0	0		0	36,300	53,221	31,682
Charges for Fees & Service	10	0	0		0	0	0	139,000	139,000	136,000	141,687
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	300	0		0	0	0	0	300	1,500	8,851
Sub-Total Revenues	13	63,895	46,123	0	11,000	0	0	139,000	260,018	266,842	253,439
Other Financing Sources:											
Total Transfers In	14	32,863	0	0	0	0	0	0	32,863	17,763	17,763
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	96,758	46,123	0	11,000	0	0	139,000	292,881	284,605	271,202
Expenditures & Other Financing Uses											
Public Safety	18	14,500	0	0			0		14,500	14,500	13,676
Public Works	19	11,000	35,000	0			0		46,000	50,003	21,456
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	2,375	0	0			0		2,375	6,978	45,805
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	68,843	3,830	0			0		72,673	74,167	74,256
Debt Service	24	0	0	0	11,000		0		11,000	10,000	11,000
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	96,718	38,830	0	11,000	0	0	0	146,548	155,648	166,193
Business Type Proprietary: Enterprise & ISF	27							110,000	110,000	111,000	53,773
Total Gov & Bus Type Expenditures	28	96,718	38,830	0	11,000	0	0	110,000	256,548	266,648	219,966
Total Transfers Out	29	0	8,100	0	0	0	0	24,763	32,863	17,763	17,763
Total ALL Expenditures/Fund Transfers Out	30	96,718	46,930	0	11,000	0	0	134,763	289,411	284,411	237,729
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	40 -807		0	0	0	0	4,237	3,470	194	33,473
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	388,223	38,945	0	858	0	0	84,568	512,594	512,400	478,927
Ending Fund Balance June 30	35	388,263	38,138	0	858	0	0	88,805	516,064	512,594	512,400

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Diagonal

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	FMHA	167,000		7,046	2,769		9,815	9,815	0
(2)		75,000		8,287	2,713		11,000		11,000
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				15,333	5,482	0	20,815	9,815	11,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Diagonal

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				15,333	5,482	0	20,815	9,815	11,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Diagonal, Iowa

The City Council will conduct a public hearing on the proposed Budget at the Diagonal City Hall
on 03/14/2011 at 7:15 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.88433

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-734-5491
phone number

Julie Malcom, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	56,671	49,375	50,150
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	56,671	49,375	50,150
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	26,322	25,321	20,352
Licenses & Permits	7	425	425	425
Use of Money and Property	8	1,000	1,000	292
Intergovernmental	9	36,300	53,221	31,682
Charges for Fees & Service	10	139,000	136,000	141,687
Special Assessments	11	0	0	0
Miscellaneous	12	300	1,500	8,851
Other Financing Sources	13	32,863	17,763	17,763
Total Revenues and Other Sources	14	292,881	284,605	271,202
Expenditures & Other Financing Uses				
Public Safety	15	14,500	14,500	13,676
Public Works	16	46,000	50,003	21,456
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,375	6,978	45,805
Community and Economic Development	19	0	0	0
General Government	20	72,673	74,167	74,256
Debt Service	21	11,000	10,000	11,000
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	146,548	155,648	166,193
Business Type / Enterprises	24	110,000	111,000	53,773
Total ALL Expenditures	25	256,548	266,648	219,966
Transfers Out	26	32,863	17,763	17,763
Total ALL Expenditures/Transfers Out	27	289,411	284,411	237,729
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	3,470	194	33,473
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	512,594	512,400	478,927
Ending Fund Balance June 30	31	516,064	512,594	512,400