

38-355

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Dike County Name: GRUNDY Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-989-2291
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>21,476,533</u>	2b <u>21,253,753</u>	
DEBT SERVICE	3a <u>34,426,395</u>	3b <u>34,203,615</u>	
Ag Land	4a <u>122,516</u>		

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 173,960	172,155	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 0	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 0	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 0	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 0	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 0	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 0	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12 0	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 0	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 23,855	23,608	52 1.11075
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 0	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 0	0	53 0.00000
12(2)	0.81000	Memorial Building	16 0	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17 0	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 0	0	56 0.00000
12(5)	As Voted	County Bridge	19 0	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 0	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21 0	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22 0	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463 0	0	466 0.00000
12(21)	0.27000	Support Public Library	23 0	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24 0	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 197,815	195,763	
384.1	3.00375	Ag Land	26 368	368	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 198,183	196,131	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 5,799	5,739	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 14,503	14,353	0.67530
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 19,029	18,832	0.88604
	Amt Nec	Other Employee Benefits	31 12,344	12,216	0.57477
		Total Employee Benefit Levies (29,30,31)	32 45,876	45,400	65 2.13610
		Sub Total Special Revenue Levies (28+32)	33 51,675	51,139	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
	Total SSMID	(34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 51,675	51,139	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 199,743	198,450	70 5.80203
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 449,601	445,720	72 17.41888

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Dike

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-910,080	104,663		11,577	10,387		-783,453	930,586	147,133
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	446,713	80,875	385,150	182,511	676,623		1,771,872	934,163	2,706,035
Actual Expenditures Except End Bal (pg 12, line 259) *	3	492,391	104,797	385,150	181,923	502,839		1,667,100	949,729	2,616,829
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-955,758	80,741	0	12,165	184,171	0	-678,681	915,020	236,339
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	-955,758	80,741	0	12,165	184,171	0	-678,681	915,020	236,339
Re-Est Revenues	6	295,787	156,605	326,141	175,331	88,204	0	1,042,068	1,036,203	2,078,271
Re-Est Expenditures	7	443,071	79,795	326,141	175,331	113,731	0	1,138,069	837,090	1,975,159
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-1,103,042	157,551	0	12,165	158,644	0	-774,682	1,114,133	339,451
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	-1,103,042	157,551	0	12,165	158,644	0	-774,682	1,114,133	339,451
Revenues	11	314,629	192,387	358,634	199,743	0	0	1,065,393	892,950	1,958,343
Expenditures	12	455,813	80,712	358,634	199,743	0	0	1,094,902	836,964	1,931,866
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-1,244,226	269,226	0	12,165	158,644	0	-804,191	1,170,119	365,928

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Dike

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	City of Dike	358,634	326,141	385,150
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	56,739							56,739	54,820	53,223
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	45,150							45,150	43,550	46,483
Ambulance	6	16,350							16,350	15,850	44,204
Building Inspections	7	2,500							2,500	2,500	5,038
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	120,739	0	0			0		120,739	116,720	148,948
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	33,154	80,712						113,866	113,842	134,853
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	33,154	80,712	0			0		113,866	113,842	134,853
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,100							4,100	4,000	4,777
Community Mental Health	28								0	0	1,050
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,100	0	0			0		4,100	4,000	5,827
CULTURE & RECREATION											
Library Services	31	87,598							87,598	87,500	93,737
Museum, Band and Theater	32								0	0	0
Parks	33	20,144							20,144	20,237	19,580
Recreation	34	75,386							75,386	69,567	56,641
Cemetery	35	18,316							18,316	15,000	21,434
Community Center, Zoo, & Marina	36	19,151							19,151	16,000	21,970
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	220,595	0	0			0		220,595	208,304	213,362

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

Table with columns: (A) Description, (B) Line Number, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2010, (K) RE-ESTIMATED 2009, (L) ACTUAL 2008. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	196,131	51,139		198,450	0			445,720	356,299	368,936
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	196,131	51,139		198,450	0			445,720	356,299	368,936
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			358,634					358,634	326,141	385,150
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,052	536		1,293	0			3,881	3,311	991
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		60,000						60,000	60,000	54,886
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,052	60,536		1,293	0			63,881	63,311	55,877
Licenses & Permits	14	2,150							2,150	3,200	5,949
Use of Money & Property	15	1,900						350	2,250	2,350	15,929
Intergovernmental:											
Federal Grants & Reimbursements	16								0	66,917	0
Road Use Taxes	17		80,712						80,712	80,429	80,875
Other State Grants & Reimbursements	18	1,500							1,500	22,787	257,917
Local Grants & Reimbursements	19	57,046							57,046	61,271	139,259
Subtotal - Intergovernmental (lines 16 thru 19)	20	58,546	80,712	0	0	0		0	139,258	231,404	478,051
Charges for Fees & Service:											
Water Utility	21							90,666	90,666	76,000	70,658
Sewer Utility	22							116,767	116,767	130,303	97,740
Electric Utility	23							612,167	612,167	751,500	676,616
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							55,500	55,500	55,000	57,527
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	46,100						17,500	63,600	72,998	83,714
Subtotal - Charges for Service (lines 21 thru 33)	34	46,100	0		0	0	0	892,600	938,700	1,085,801	986,255
Special Assessments	35								0	2,000	2,295
Miscellaneous	36	7,750							7,750	7,765	64,123
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	8,159
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	8,159
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	335,311
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	343,470
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	314,629	192,387	358,634	199,743	0	0	892,950	1,958,343	2,078,271	2,706,035
Beginning Fund Balance July 1	44	-1,103,042	157,551	0	12,165	158,644	0	1,114,133	339,451	236,339	147,133
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	-788,413	349,938	358,634	211,908	158,644	0	2,007,083	2,297,794	2,314,610	2,853,168

CITY OF

Dike

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	196,131	51,139		198,450	0			445,720	356,299	368,936
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	196,131	51,139		198,450	0			445,720	356,299	368,936
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			358,634					358,634	326,141	385,150
Other City Taxes	6	2,052	60,536		1,293	0			63,881	63,311	55,877
Licenses & Permits	7	2,150	0					0	2,150	3,200	5,949
Use of Money and Property	8	1,900	0	0	0	0	0	350	2,250	2,350	15,929
Intergovernmental	9	58,546	80,712	0	0	0		0	139,258	231,404	478,051
Charges for Fees & Service	10	46,100	0		0	0	0	892,600	938,700	1,085,801	986,255
Special Assessments	11	0	0		0	0		0	0	2,000	2,295
Miscellaneous	12	7,750	0		0	0	0	0	7,750	7,765	64,123
Sub-Total Revenues	13	314,629	192,387	358,634	199,743	0	0	892,950	1,958,343	2,078,271	2,362,565
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	8,159
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	335,311
Total Revenues and Other Sources	17	314,629	192,387	358,634	199,743	0	0	892,950	1,958,343	2,078,271	2,706,035
Expenditures & Other Financing Uses											
Public Safety	18	120,739	0	0			0		120,739	116,720	148,948
Public Works	19	33,154	80,712	0			0		113,866	113,842	134,853
Health and Social Services	20	4,100	0	0			0		4,100	4,000	5,827
Culture and Recreation	21	220,595	0	0			0		220,595	208,304	213,362
Community and Economic Development	22	500	0	358,634			0		359,134	326,641	385,150
General Government	23	76,725	0	0			0		76,725	79,500	94,198
Debt Service	24	0	0	0	199,743		0		199,743	175,331	181,923
Capital Projects	25	0	0	0		0	0		0	113,731	502,839
Total Government Activities Expenditures	26	455,813	80,712	358,634	199,743	0	0		1,094,902	1,138,069	1,667,100
Business Type Proprietary: Enterprise & ISF	27							836,964	836,964	837,090	949,729
Total Gov & Bus Type Expenditures	28	455,813	80,712	358,634	199,743	0	0	836,964	1,931,866	1,975,159	2,616,829
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	455,813	80,712	358,634	199,743	0	0	836,964	1,931,866	1,975,159	2,616,829
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-141,184	111,675	0	0	0	0	55,986	26,477	103,112	89,206
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-1,103,042	157,551	0	12,165	158,644	0	1,114,133	339,451	236,339	147,133
Ending Fund Balance June 30	35	-1,244,226	269,226	0	12,165	158,644	0	1,170,119	365,928	339,451	236,339

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Dike

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	FD Building	210,000	5/30/08	20,652	6,146		26,798		26,798
(2)	Library Building	250,000	2/28/07	22,375	9,484		31,859		31,859
(3)	Booster Pump	400,000	6/15/06	35,000	14,305		49,305		49,305
(4)	Fire Truck	308,000	1/1/06	30,000	9,206		39,206		39,206
(5)	Generator	1,310,000	8/11/04	80,000	46,165		126,165	126,165	0
(6)	Sewer Plant Land	140,000	3/15/03	14,000	2,100		16,100		16,100
(7)	2nd St. Storm Sewer	300,000	5/15/02	30,000	6,475		36,475		36,475
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				232,027	93,881	0	325,908	126,165	199,743

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Dike

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			232,027	93,881	0	325,908	126,165	199,743

