

99-950

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Dows County Name: WRIGHT & FRANKLIN Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>7,501,118</u>	2b <u>7,060,026</u>
DEBT SERVICE	3a <u>7,501,118</u>	3b <u>7,060,026</u>
Ag Land	4a <u>106,470</u>	
		Last Official Census 675

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with		Property Taxes			
Sec.	Limit	Purpose	#/N/A	Utility Replacement		Levied		Rate	
384.1	#N/A	Regular General levy	###	5	60,759	57,186	43	8.10000	
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	1,012	952	47	0.13491	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	19,000	17,883	52	2.53296	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	80,771	76,021			
384.1	3.00375	Ag Land		26	319	319	63	2.99615	
Total General Fund Tax Levies (25 + 26)				27	81,090	76,340		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,025	1,906	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	7,646	7,196		1.01931	
	Amt Nec	Other Employee Benefits		31	2,100	1,977		0.27996	
Total Employee Benefit Levies (29,30,31)				32	9,746	9,173	65	1.29927	
Sub Total Special Revenue Levies (28+32)				33	11,771	11,079			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	11,771	11,079			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	17,228	16,215	70	2.29672	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	110,089	103,634	72	14.63386	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Dows

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	132,515	-25,880	5,228			111,863	44,733	156,596
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	219,386	91,763	30,354			341,503	119,943	461,446
Actual Expenditures Except End Bal (pg 12, line 259) *	3	200,142	86,976	30,318			317,436	140,453	457,889
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	151,759	-21,093	5,264	0	0	135,930	24,223	160,153
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	151,759	-21,093	5,264	0	0	135,930	24,223	160,153
Re-Est Revenues	6	227,445	78,491	28,773	0	0	334,709	123,100	457,809
Re-Est Expenditures	7	223,059	77,126	28,773	0	0	328,958	126,550	455,508
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	156,145	-19,728	5,264	0	0	141,681	20,773	162,454
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	156,145	-19,728	5,264	0	0	141,681	20,773	162,454
Revenues	11	222,454	71,841	17,228	0	0	311,523	128,000	439,523
Expenditures	12	221,869	71,771	17,228	0	0	310,868	126,450	437,318
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	156,730	-19,658	5,264	0	0	142,336	22,323	164,659

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
GOVERNMENT ACTIVITIES											
Public Safety											
Police Department/Crime Prevention	1	41,000	2,025					325	43,025	44,090	42,613
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	7,000						330	7,000	4,000	2,832
Ambulance	6	11,000						331	11,000	13,500	11,964
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9							349	0	0	0
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	59,000	2,025			0			61,025	61,590	57,409
Public Works											
Roads, Bridges, & Sidewalks	12		44,565					353	44,565	49,210	62,573
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14		14,000					324	14,000	13,500	14,070
Traffic Control and Safety	15							326	0	0	0
Snow Removal	16		2,000					354	2,000	2,000	1,400
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20	21,000						358	21,000	21,000	13,826
Other Public Works	21							350	0	0	0
TOTAL (lines 12 - 21)	22	21,000	60,565			0			81,565	85,710	91,869
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27		2,600					341	2,600	2,600	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL (lines 23 - 29)	30	0	2,600			0			2,600	2,600	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	38,499	1,050					344 39,549	34,239	35,416
Museum, Band and Theater 32							345 0	0	0
Parks 33	4,200						346 4,200	3,980	1,583
Recreation 34	14,870	616					587 15,486	16,456	16,360
Cemetery 35	6,200	300					366 6,500	6,810	8,936
Community Center, Zoo, & Marina 36	6,800						347 6,800	7,300	5,930
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	70,569	1,966			0		72,535	68,785	68,225
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	5,500						375 5,500	5,000	2,362
Clerk, Treasurer, & Finance Adm. 46	32,900	4,615					376 37,515	37,100	33,968
Elections 47	1,000						377 1,000	0	0
Legal Services & City Attorney 48	2,000						378 2,000	1,500	1,184
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50	18,000						382 18,000	19,000	16,975
Other General Government 51	11,900						381 11,900	18,900	15,126
TOTAL (lines 45 - 51) 52	71,300	4,615			0		75,915	81,500	69,615
Debt Service 53			17,228						
Capital Projects 54									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	221,869	71,771	17,228	0	0		310,868		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						59,000	360 59,000	56,400	75,620
Sewer Utility 57						44,900	357 44,900	44,000	43,318
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						22,550	447 22,550	26,150	21,515
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						126,450	126,450	126,550	140,453
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	221,869	71,771	17,228	0	0	126,450	437,318	126,550	140,453
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	221,869	71,771	17,228	0	0	126,450	437,318	455,508	457,889
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	156,730	-19,658	5,264	0	0	22,323	164,659	162,454	160,153

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Dows

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	76,340	11,079	16,215	0		103,634	123,904	138,775
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	76,340	11,079	16,215	0		103,634	123,904	138,775
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	4,750	692	1,013	0		472 6,455	10,436	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11	42,000					395 42,000	40,800	35,618
Subtotal - Other City Taxes (lines 6 thru 11)	12	46,750	692	1,013	0		48,455	51,236	35,618
Licenses & Permits	13	1,915					1,915	1,815	1,984
Use of Money & Property	14	1,250					1,250	1,150	1,097
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	0
State Shared Revenues	16		56,970				400 56,970	56,565	56,515
Other State Grants & Reimbursements	17	2,350					401 2,350	1,000	2,200
Local Grants & Reimbursements	18	23,726					402 23,726	0	37,262
Subtotal - Intergovernmental (lines 15 thru 18)	19	26,076	56,970	0	0	0	83,046	57,565	95,977
Charges for Fees & Service:									
Water Utility	20					59,000	404 59,000	56,500	54,042
Sewer Utility	21					46,000	405 46,000	44,000	37,303
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	28,000					410 28,000	28,000	29,279
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32		3,100				413 3,100	0	26,590
Subtotal - Charges for Service (lines 20 thru 32)	33	28,000	3,100	0	0	105,000	136,100	128,500	147,214
Special Assessments	34						0	0	0
Miscellaneous	35	42,123					42,123	70,639	12,183
Other Financing Sources:									
Operating Transfers In	36						0	0	6,000
Proceeds of Debt	37					23,000	23,000	23,000	22,598
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	23,000	23,000	23,000	28,598
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	222,454	71,841	17,228	0	128,000	439,523	457,809	461,446
Beginning Fund Balance July 1	41	156,145	-19,728	5,264	0	20,773	162,454	160,153	156,596
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	378,599	52,113	22,492	0	148,773	601,977	617,962	618,042

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	76,340	106	11,079	134	16,215	161	0					234	103,634	264	123,904	294	138,775	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	76,340	108	11,079	136	16,215	163	0					236	103,634	266	123,904	296	138,775	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	46,750	111	692	138	1,013	165	0					239	48,455	269	51,236	299	35,618	
Licenses & Permits	82	1,915	112	0							212	0	240	1,915	270	1,815	300	1,984	
Use of Money and Property	83	1,250	113	0	139	0	166	0	194	0	213	0	241	1,250	271	1,150	301	1,097	
Intergovernmental	84	26,076	114	56,970	140	0	167	0			426	0	242	83,046	272	57,565	302	95,977	
Charges for Fees & Service	85	28,000	115	3,100	141	0	168	0	195	0	214	105,000	243	136,100	273	128,500	303	147,214	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	42,123	117	0	143	0	170	0	196	0	215	0	245	42,123	275	70,639	305	12,183	
Sub-Total Revenues	88	222,454	118	71,841	144	17,228	171	0	197	0	216	105,000	246	416,523	276	434,809	306	432,848	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	6,000	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	23,000	248	23,000	278	23,000	308	22,598	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	222,454	120	71,841	148	17,228	175	0	200	0	220	128,000	250	439,523	280	457,809	310	461,446	
Expenditures & Other Financing Uses																			
Public Safety	600	59,000	609	2,025					623	0			335	61,025	632	61,590	642	57,409	
Public Works	601	21,000	610	60,565					624	0			336	81,565	633	85,710	643	91,869	
Health and Social Services	602	0	611	2,600					625	0			352	2,600	634	2,600	644	0	
Culture and Recreation	603	70,569	612	1,966					626	0			371	72,535	635	68,785	645	68,225	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	71,300	614	4,615					628	0			373	75,915	637	81,500	647	69,615	
Debt Service	606	0	615	0	618	17,228			629	0			440	17,228	638	28,773	648	30,318	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	221,869	617	71,771	619	17,228	622	0	631	0			442	310,868	640	328,958	650	0	
Business Type Proprietary: Enterprise & ISF												126,450	374	126,450	641	126,550	651	140,453	
Total Gov & Bus Type Expenditures	97	221,869	125	71,771	153	17,228	180	0	205	0	225	126,450	255	437,318	285	455,508	315	140,453	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	221,869	130	71,771	157	17,228	185	0	208	0	230	126,450	260	437,318	290	126,550	320	140,453	
Excess Revenues & Other Sources Over																			
(Under) Expenditures/Transfers Out	103	585	131	70	158	0	186	0	209	0	231	1,550	261	2,205	291	331,259	321	320,993	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	156,145	132	-19,728	159	5,264	187	0	210	0	232	20,773	262	162,454	292	160,153	322	156,596	
Ending Fund Balance June 30	105	156,730	133	-19,658	160	5,264	188	0	211	0	233	22,323	263	164,659	293	491,412	323	477,589	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Dows

Fiscal Year
2008

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Road Use	115,000	July 1999	15,000	2,228		17,228		17,228
(2)	DNR Revolving Loan	310,000		20,000	2,550		22,550	22,550	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
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(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				35,000	4,778	0	39,778	22,550	17,228

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Dows

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	17,228

