

# 26-243

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Drakesville County Name: DAVIS Date Budget Adopted: #####  
(Date) xx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,092,526	2b		1,999,861
		<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a	6,858					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	16,949	16,199	43	8.10000
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	3,274	3,129	52	1.56462
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	<b>20,223</b>	<b>19,328</b>		
384.1	3.00375		Ag Land		26	21	21	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	<b>20,244</b>	<b>19,349</b>		<b>Do Not Add</b>
<b>Special Revenue Levies</b>									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	575	550		0.27479
	Amt Nec		Other Employee Benefits		31	0	0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					32	<b>575</b>	<b>550</b>	65	<b>0.27479</b>
<b>Sub Total Special Revenue Levies (28+32)</b>					33	<b>575</b>	<b>550</b>		
Valuation									
386	As Req								
			With Gas & Elec				Without Gas & Elec		
SSMID 1	(A)			(B)	34		0	66	0
SSMID 2	(A)			(B)	35		0	67	0
SSMID 3	(A)			(B)	36		0	68	0
SSMID 4	(A)			(B)	35a		0	69	0
SSMID 5	(A)			(B)	36a		0	565	0
SSMID 6	(A)			(B)	37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>					39	<b>575</b>	<b>550</b>		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	<b>20,819</b>	<b>19,899</b>	72	<b>9.93941</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Drakesville

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	113,840					113,840	491	114,331
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	92,411					92,411	10,204	102,615
Actual Expenditures Except End Bal (pg 12, line 259) *	3	127,161					127,161	10,488	137,649
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	79,090	0	0	0	0	79,090	207	79,297
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	79,090	0	0	0	0	79,090	207	79,297
Re-Est Revenues	6	47,469	15,943	0	0	0	63,412	0	63,412
Re-Est Expenditures	7	41,986	14,176	0	0	0	56,162	0	56,162
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	84,573	1,767	0	0	0	86,340	207	86,547
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	84,573	1,767	0	0	0	86,340	207	86,547
Revenues	11	46,999	16,195	0	0	0	63,194	0	63,194
Expenditures	12	59,903	1,000	0	0	0	60,903	0	60,903
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	71,669	16,962	0	0	0	88,631	207	88,838

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	8,400					330	8,400	8,100
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	8,400	0		0		8,400	8,100	17,959
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	14,100					353	14,100	8,451
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	4,600					324	4,600	4,350
Traffic Control and Safety	15						326	0	0
Snow Removal	16	250					354	250	175
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	9,788					358	9,788	10,320
Other Public Works	21		1,000				350	1,000	1,200
TOTAL (lines 12 - 21)	22	28,738	1,000		0		29,738	24,496	94,801
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	95						344 95	95	95
Museum, Band and Theater 32							345 0	0	0
Parks 33	7,650						346 7,650	10,250	10,816
Recreation 34							587 0	0	0
Cemetery 35	2,000						366 2,000	1,500	1,500
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	1,475						348 1,475	1,425	1,441
<b>TOTAL (lines 31 - 37) 38</b>	<b>11,220</b>	<b>0</b>			<b>0</b>		<b>11,220</b>	<b>13,270</b>	<b>13,852</b>
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	936						375 936	706	660
Clerk, Treasurer, & Finance Adm. 46	685						376 685	750	672
Elections 47	750						377 750	825	730
Legal Services & City Attorney 48	1,500						378 1,500	2,025	2,707
City Hall & General Buildings 49	3,150						380 3,150	1,990	3,076
Tort Liability 50	4,374						382 4,374	3,425	3,118
Other General Government 51	150						381 150	575	74
<b>TOTAL (lines 45 - 51) 52</b>	<b>11,545</b>	<b>0</b>			<b>0</b>		<b>11,545</b>	<b>10,296</b>	<b>11,037</b>
<b>Debt Service 53</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Projects 54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>59,903</b>	<b>1,000</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>60,903</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360 0	0	0
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>59,903</b>	<b>1,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60,903</b>	<b>0</b>	<b>0</b>
Transfers Out 71							<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>59,903</b>	<b>1,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60,903</b>	<b>56,162</b>	<b>137,649</b>
Continuing Appropriation 73							<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance June 30 74</b>	<b>71,669</b>	<b>16,962</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>207</b>	<b>88,838</b>	<b>86,547</b>	<b>79,297</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Drakesville

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	19,349	550	0	0			19,899	19,314	19,803
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	19,349	550	0	0			19,899	19,314	19,803
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	895	25	0	0			472	960	872
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	9,690						395	9,690	9,505
Subtotal - Other City Taxes (lines 6 thru 11) 12	10,585	25	0	0			10,610	9,860	10,377
Licenses & Permits 13	375							375	364
Use of Money & Property 14	1,275							1,275	939
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	3,675
State Shared Revenues 16		15,620					400	15,620	12,749
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	23,000
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	15,620	0	0		0	15,620	15,503	39,424
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	10,800						410	10,800	10,204
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	4,000						413	4,000	6,793
Subtotal - Charges for Service (lines 20 thru 32) 33	14,800	0	0	0	0	0	14,800	15,950	16,997
Special Assessments 34								0	0
Miscellaneous 35	615							615	475
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>46,999</b>	<b>16,195</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>63,194</b>	<b>63,412</b>	<b>102,615</b>
Beginning Fund Balance July 1 41	84,573	1,767	0	0	0	207	86,547	79,297	114,331
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>131,572</b>	<b>17,962</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>207</b>	<b>149,741</b>	<b>142,709</b>	<b>216,946</b>

CITY OF Drakesville ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	19,349	106	550	134	0	161	0					234	19,899	264	19,314	294	19,803	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	19,349	108	550	136	0	163	0					236	19,899	266	19,314	296	19,803	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	10,585	111	25	138	0	165	0					239	10,610	269	9,860	299	10,377	
Licenses & Permits	82	375	112	0							212	0	240	375	270	360	300	364	
Use of Money and Property	83	1,275	113	0	139	0	166	0	194	0	213	0	241	1,275	271	1,950	301	939	
Intergovernmental	84	0	114	15,620	140	0	167	0			426	0	242	15,620	272	15,503	302	39,424	
Charges for Fees & Service	85	14,800	115	0	141	0	168	0	195	0	214	0	243	14,800	273	15,950	303	16,997	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	615	117	0	143	0	170	0	196	0	215	0	245	615	275	475	305	14,711	
Sub-Total Revenues	88	46,999	118	16,195	144	0	171	0	197	0	216	0	246	63,194	276	63,412	306	102,615	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	46,999	120	16,195	148	0	175	0	200	0	220	0	250	63,194	280	63,412	310	102,615	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	8,400	609	0					623	0			335	8,400	632	8,100	642	17,959	
Public Works	601	28,738	610	1,000					624	0			336	29,738	633	24,496	643	94,801	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	11,220	612	0					626	0			371	11,220	635	13,270	645	13,852	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	11,545	614	0					628	0			373	11,545	637	10,296	647	11,037	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	59,903	617	1,000	619	0	622	0	631	0			442	60,903	640	56,162	650	0	
Business Type Proprietary: Enterprise & ISF												0	374	0	641	0	651	0	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	59,903	125	1,000	153	0	180	0	205	0	225	0	255	60,903	285	56,162	315	0	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
<b>Total ALL Expenditures/Transfers Out</b>	102	59,903	130	1,000	157	0	185	0	208	0	230	0	260	60,903	290	0	320	0	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-12,904	131	15,195	158	0	186	0	209	0	231	0	261	2,291	291	63,412	321	102,615	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	84,573	132	1,767	159	0	187	0	210	0	232	207	262	86,547	292	79,297	322	114,331	
<b>Ending Fund Balance June 30</b>	105	71,669	133	16,962	160	0	188	0	211	0	233	207	263	88,838	293	142,709	323	216,946	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Drakesville

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street Resurfacing	20,000	3/06	1,412	1,015		2,427	2,427	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,412	1,015	0	2,427	2,427	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Drakesville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

02/22/07

City of Drakesville, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 030507 at 8:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 9.93941

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641722-3859  
phone number

Mary Stocker  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	19,899	19,314	19,803
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>19,899</b>	<b>19,314</b>	<b>19,803</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	10,610	9,860	10,377
Licenses & Permits	7	375	360	364
Use of Money and Property	8	1,275	1,950	939
Intergovernmental	9	15,620	15,503	39,424
Charges for Fees & Service	10	14,800	15,950	16,997
Special Assessments	11	0	0	0
Miscellaneous	12	615	475	14,711
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>63,194</b>	<b>63,412</b>	<b>102,615</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	8,400	8,100	17,959
Public Works	16	29,738	24,496	94,801
Health and Social Services	17	0	0	0
Culture and Recreation	18	11,220	13,270	13,852
Community and Economic Development	19	0	0	0
General Government	20	11,545	10,296	11,037
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>60,903</b>	<b>56,162</b>	<b>0</b>
Business Type / Enterprises	24	0	0	0
<b>Total ALL Expenditures</b>	<b>25</b>	<b>60,903</b>	<b>56,162</b>	<b>0</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>60,903</b>	<b>0</b>	<b>0</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>2,291</b>	<b>63,412</b>	<b>102,615</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	86,547	79,297	114,331
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>88,838</b>	<b>142,709</b>	<b>216,946</b>