

12-098

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: DUMONT County Name: BUTLER Date Budget Adopted: 03/11/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

6418573411
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>8,574,565</u>	2b <u>8,154,019</u>	676
DEBT SERVICE	3a <u>8,574,565</u>	3b <u>8,154,019</u>	
Ag Land	4a <u>582,190</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 69,454	66,048	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 20,000	19,019	52 2.33248
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 2,315	2,202	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 91,769	87,269	
384.1	3.00375	Ag Land	26 1,749	1,749	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 93,518	89,018	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,315	2,202	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 7,022	6,678	0.81893
	Amt Nec	Other Employee Benefits	31 4,500	4,279	0.52481
Total Employee Benefit Levies (29,30,31)			32 11,522	10,957	65 1.34374
Sub Total Special Revenue Levies (28+32)			33 13,837	13,159	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 13,837	13,159	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 35,032	33,314	70 4.08557
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 142,387	135,491	72 16.40179

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

DUMONT

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	196,794	71,942			-426		268,310	87,858	356,168
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	186,469	67,863		37,679	144,365		436,376	182,562	618,938
Actual Expenditures Except End Bal (pg 12, line 259) *	3	147,483	64,956		37,328	143,939		393,706	180,721	574,427
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	235,780	74,849		351	0	0	310,980	89,699	400,679
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	235,780	74,849		351	0	0	310,980	89,699	400,679
Re-Est Revenues	6	163,587	67,266	0	36,205	407,635	0	674,693	187,932	862,625
Re-Est Expenditures	7	172,787	78,462	0	36,205	375,000	0	662,454	186,112	848,566
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	226,580	63,653	0	351	32,635	0	323,219	91,519	414,738
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	226,580	63,653	0	351	32,635	0	323,219	91,519	414,738
Revenues	11	176,197	70,891	0	35,032	0	0	282,120	188,032	470,152
Expenditures	12	159,967	118,474	0	35,032	0	0	313,473	188,019	501,492
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	242,810	16,070	0	351	32,635	0	291,866	91,532	383,398

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,175							7,175	7,175	5,808
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,000							5,000	5,000	7,005
Ambulance	6	4,000							4,000	4,000	1,448
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	3,620							3,620	7,019	3,619
TOTAL (lines 1 - 10)	11	19,795	0	0			0		19,795	23,194	17,880
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		104,637						104,637	68,250	53,434
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	13,000							13,000	12,000	11,512
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	13,000	104,637	0			0		117,637	80,250	64,946
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	9,000							9,000	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	8,000	0
TOTAL (lines 23 - 29)	30	9,000	0	0			0		9,000	8,000	0
CULTURE & RECREATION											
Library Services	31	31,700							31,700	30,000	28,370
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	3,000							3,000	3,000	13,468
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	15,000	14,268
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	34,700	0	0			0		34,700	48,000	56,106

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	676							676	676	676
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	2,175							2,175	2,421	2,203
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,851	0	0			0		2,851	3,097	2,879
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,800							4,800	4,800	3,993
Clerk, Treasurer, & Finance Adm.	47	17,784							17,784	17,784	17,607
Elections	48								0	1,500	0
Legal Services & City Attorney	49	2,000							2,000	2,000	1,051
City Hall & General Buildings	50	18,200							18,200	18,200	9,440
Tort Liability	51	24,000							24,000	24,000	18,758
Other General Government	52	13,837							13,837	10,212	8,257
TOTAL (lines 46 - 52)	53	80,621	0	0			0		80,621	78,496	59,106
DEBT SERVICE											
Gov Capital Projects	54				35,032				35,032	36,205	37,328
TIF Capital Projects	56								0	375,000	143,939
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	375,000	143,939
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	159,967	104,637	0	35,032	0	0		299,636	652,242	382,184
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							72,619	72,619	71,769	68,472
Sewer Utility	60							59,623	59,623	59,146	58,561
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							55,777	55,777	55,197	53,688
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							188,019	188,019	186,112	180,721
TOTAL ALL EXPENDITURES (lines 58+74)	74	159,967	104,637	0	35,032	0	0	188,019	487,655	838,354	562,905
Regular Transfers Out	75		13,837						13,837	10,212	11,522
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	13,837	0	0	0	0	0	13,837	10,212	11,522
Total Expenditures & Fund Transfers Out (lines 75+78)	78	159,967	118,474	0	35,032	0	0	188,019	501,492	848,566	574,427
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	242,810	16,070	0	351	32,635	0	91,532	383,398	414,738	400,679

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	89,018	13,159		33,314	0			135,491	130,069	133,681
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	89,018	13,159		33,314	0			135,491	130,069	133,681
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,500	678		1,718	0			6,896	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	31,385							31,385	31,385	33,955
Subtotal - Other City Taxes (lines 6 thru 12)	13	35,885	678		1,718	0			38,281	31,385	33,955
Licenses & Permits	14	1,850							1,850	2,054	1,969
Use of Money & Property	15								0	0	3,046
Intergovernmental:											
Federal Grants & Reimbursements	16								0	177,610	96,548
Road Use Taxes	17		57,054						57,054	57,054	56,341
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	19,921							19,921	19,894	20,041
Subtotal - Intergovernmental (lines 16 thru 19)	20	19,921	57,054	0	0	0		0	76,975	254,558	172,930
Charges for Fees & Service:											
Water Utility	21							64,882	64,882	64,882	66,272
Sewer Utility	22							64,000	64,000	63,900	64,537
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							59,150	59,150	59,150	51,753
Hospital	28	750						750	750	750	743
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	9,936						9,936	8,640	7,565	
Subtotal - Charges for Service (lines 21 thru 33)	34	10,686	0		0	0	0	188,032	198,718	197,322	190,870
Special Assessments	35								0	0	0
Miscellaneous	36	5,000							5,000	7,000	23,148
Other Financing Sources:											
Regular Operating Transfers In	37	13,837							13,837	10,212	11,522
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	13,837	0	0	0	0	0	0	13,837	10,212	11,522
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	230,025	47,817
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	13,837	0	0	0	0	0	0	13,837	240,237	59,339
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	176,197	70,891	0	35,032	0	0	188,032	470,152	862,625	618,938
Beginning Fund Balance July 1	44	226,580	63,653	0	351	32,635	0	91,519	414,738	400,679	356,168
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	402,777	134,544	0	35,383	32,635	0	279,551	884,890	1,263,304	975,106

CITY OF

DUMONT

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	89,018	13,159		33,314	0			135,491	130,069	133,681
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	89,018	13,159		33,314	0			135,491	130,069	133,681
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	35,885	678		1,718	0			38,281	31,385	33,955
Licenses & Permits	7	1,850	0					0	1,850	2,054	1,969
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	3,046
Intergovernmental	9	19,921	57,054	0	0	0		0	76,975	254,558	172,930
Charges for Fees & Service	10	10,686	0		0	0	0	188,032	198,718	197,322	190,870
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,000	0		0	0	0	0	5,000	7,000	23,148
Sub-Total Revenues	13	162,360	70,891	0	35,032	0	0	188,032	456,315	622,388	559,599
Other Financing Sources:											
Total Transfers In	14	13,837	0	0	0	0	0	0	13,837	10,212	11,522
Proceeds of Debt	15	0	0	0	0	0		0	0	230,025	47,817
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	176,197	70,891	0	35,032	0	0	188,032	470,152	862,625	618,938
Expenditures & Other Financing Uses											
Public Safety	18	19,795	0	0			0		19,795	23,194	17,880
Public Works	19	13,000	104,637	0			0		117,637	80,250	64,946
Health and Social Services	20	9,000	0	0			0		9,000	8,000	0
Culture and Recreation	21	34,700	0	0			0		34,700	48,000	56,106
Community and Economic Development	22	2,851	0	0			0		2,851	3,097	2,879
General Government	23	80,621	0	0			0		80,621	78,496	59,106
Debt Service	24	0	0	0	35,032		0		35,032	36,205	37,328
Capital Projects	25	0	0	0		0	0		0	375,000	143,939
Total Government Activities Expenditures	26	159,967	104,637	0	35,032	0	0		299,636	652,242	382,184
Business Type Proprietary: Enterprise & ISF	27							188,019	188,019	186,112	180,721
Total Gov & Bus Type Expenditures	28	159,967	104,637	0	35,032	0	0	188,019	487,655	838,354	562,905
Total Transfers Out	29	0	13,837	0	0	0	0	0	13,837	10,212	11,522
Total ALL Expenditures/Fund Transfers Out	30	159,967	118,474	0	35,032	0	0	188,019	501,492	848,566	574,427
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	16,230	-47,583	0	0	0	0	13	-31,340	14,059	44,511
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	226,580	63,653	0	351	32,635	0	91,519	414,738	400,679	356,168
Ending Fund Balance June 30	35	242,810	16,070	0	351	32,635	0	91,532	383,398	414,738	400,679

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: DUMONT

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Resurfacing	270,000	Dec. 2004	27,000	8,032		35,032		35,032
(2)	Sewer Rehab Phase II	190,000	April 2004	10,000	8,699		18,699	18,699	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			37,000	16,731	0	53,731	18,699	35,032

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **DUMONT**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				37,000	16,731	0	53,731	18,699	35,032

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **DUMONT** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Dumont City Hall

on March 11, 2008 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.40179

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-857-3411
phone number

 Patricia L. Jungling
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	135,491	130,069	133,681
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	135,491	130,069	133,681
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	38,281	31,385	33,955
Licenses & Permits	7	1,850	2,054	1,969
Use of Money and Property	8	0	0	3,046
Intergovernmental	9	76,975	254,558	172,930
Charges for Fees & Service	10	198,718	197,322	190,870
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	7,000	23,148
Other Financing Sources	13	13,837	240,237	59,339
Total Revenues and Other Sources	14	470,152	862,625	618,938
Expenditures & Other Financing Uses				
Public Safety	15	19,795	23,194	17,880
Public Works	16	117,637	80,250	64,946
Health and Social Services	17	9,000	8,000	0
Culture and Recreation	18	34,700	48,000	56,106
Community and Economic Development	19	2,851	3,097	2,879
General Government	20	80,621	78,496	59,106
Debt Service	21	35,032	36,205	37,328
Capital Projects	22	0	375,000	143,939
Total Government Activities Expenditures	23	299,636	652,242	382,184
Business Type / Enterprises	24	188,019	186,112	180,721
Total ALL Expenditures	25	487,655	838,354	562,905
Transfers Out	26	13,837	10,212	11,522
Total ALL Expenditures/Transfers Out	27	501,492	848,566	574,427
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-31,340	14,059	44,511
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	414,738	400,679	356,168
Ending Fund Balance June 30	31	383,398	414,738	400,679