

94-903

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: DUNCOMBE County Name: WEBSTER Date Budget Adopted: 03/07/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>10,989,873</u>	2b <u>10,605,472</u>
DEBT SERVICE	3a <u>10,989,873</u>	3b <u>10,605,472</u>
Ag Land	4a <u>807,960</u>	
		Last Official Census 474

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	89,018	85,904	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	17,000	16,405	52	1.54688	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	106,018	102,309			
384.1	3.00375	Ag Land		26	2,427	2,427	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	108,445	104,736		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,967	2,863	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	8,350	8,058		0.75979	
	Amt Nec	Other Employee Benefits		31	5,829	5,625		0.53040	
Total Employee Benefit Levies (29,30,31)				32	14,179	13,683	65	1.29019	
Sub Total Special Revenue Levies (28+32)				33	17,146	16,546			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)			34		0	66	0	
SSMID 2	(A)			35		0	67	0	
SSMID 3	(A)			36		0	68	0	
SSMID 4	(A)			35a		0	69	0	
SSMID 5	(A)			36a		0	565	0	
SSMID 6	(A)			37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	17,146	16,546			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	7,418	7,159	71	0.67500	
Total Property Taxes (27+39+40+41)				42	133,009	128,441	72	11.88207	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of DUNCOMBE

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	197,995	37,468	5,042			240,505	229,170	469,675
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	176,592	38,507	65,733	6,961		287,793	118,313	406,106
Actual Expenditures Except End Bal (pg 12, line 259) *	3	141,219	39,778	65,430			246,427	97,147	343,574
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	233,368	36,197	5,345	6,961	0	281,871	250,336	532,207
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	233,368	36,197	5,345	6,961	0	281,871	250,336	532,207
Re-Est Revenues	6	168,847	43,015	66,372	6,918	0	285,152	116,000	401,152
Re-Est Expenditures	7	215,424	54,574	67,881	0	0	337,879	165,913	503,792
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	186,791	24,638	3,836	13,879	0	229,144	200,423	429,567
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	186,791	24,638	3,836	13,879	0	229,144	200,423	429,567
Revenues	11	138,945	46,146	35,707	7,418	0	228,216	121,400	349,616
Expenditures	12	195,853	70,646	39,543	0	0	306,042	131,377	437,419
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	129,883	138	0	21,297	0	151,318	190,446	341,764

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	26,533					325	26,533	25,415	24,451
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	13,873					330	13,873	15,450	21,151
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	4,000					333	4,000	3,900	3,223
Animal Control	9	1,300					349	1,300	1,300	399
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	45,706	0		0			45,706	46,065	49,224
Public Works										
Roads, Bridges, & Sidewalks	12	9,500	45,500				353	55,000	46,000	30,372
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		7,000				324	7,000	7,000	6,813
Traffic Control and Safety	15		1,000				326	1,000	1,000	1,035
Snow Removal	16	500					354	500	500	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21	1,000					350	1,000	1,000	1,733
TOTAL (lines 12 - 21)	22	11,000	53,500		0			64,500	55,500	39,953
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	2,000					341	2,000	2,000	1,770
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	1,000					343	1,000	1,000	380
TOTAL (lines 23 - 29)	30	3,000	0		0			3,000	3,000	2,150

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	28,850						344 28,850	28,843	28,966
Museum, Band and Theater 32							345 0	0	0
Parks 33	9,400						346 9,400	9,400	4,384
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	5,300						347 5,300	5,300	4,580
Other Culture and Recreation 37	29,000						348 29,000	22,000	0
TOTAL (lines 31 - 37) 38	72,550	0			0		72,550	65,543	37,930
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	4,462						375 4,462	4,000	3,125
Clerk, Treasurer, & Finance Adm. 46	25,135	17,146					376 42,281	39,890	26,790
Elections 47	1,000						377 1,000	1,000	539
Legal Services & City Attorney 48	3,800						378 3,800	3,800	3,358
City Hall & General Buildings 49	3,000						380 3,000	3,000	2,481
Tort Liability 50	17,000						382 17,000	17,000	13,047
Other General Government 51	9,200						381 9,200	9,200	2,400
TOTAL (lines 45 - 51) 52	63,597	17,146			0		80,743	77,890	51,740
Debt Service 53			39,543						
Capital Projects 54							0	22,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	195,853	70,646	39,543	0	0		306,042		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						43,210	360 43,210	87,450	35,159
Sewer Utility 57						32,860	357 32,860	31,700	23,912
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						17,800	383 17,800	17,800	17,176
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						1,800	446 1,800	1,800	900
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						95,670	95,670	138,750	77,147
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	195,853	70,646	39,543	0	0	95,670	401,712	138,750	77,147
Transfers Out 71						35,707	35,707	27,163	20,000
Total Expenditures & Other Financing Uses (lines 71 +72) 72	195,853	70,646	39,543	0	0	131,377	437,419	503,792	343,574
Continuing Appropriation 73					0	0	0	0	0
Ending Fund Balance June 30 74	129,883	138	20	21,297	0	190,446	341,764	429,567	532,207

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF DUNCOMBE

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	104,736	16,546	0	7,159			128,441	163,417	162,913
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	104,736	16,546	0	7,159			128,441	163,417	162,913
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,709	600	0	259			4,568	6,197	3,124
Parimutuel wager tax 7							0	0	0
Gaming wager tax 8							0	0	0
Mobile Home Taxes 9							0	600	406
Hotel/Motel Taxes 10							0	0	0
Other Local Option Taxes 11							0	20,000	25,311
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,709	600	0	259			4,568	26,797	28,841
Licenses & Permits 13	1,200						1,200	1,200	1,490
Use of Money & Property 14							0	11,000	12,748
Intergovernmental:									
Federal Grants & Reimbursements 15							0	0	0
State Shared Revenues 16		29,000					29,000	28,500	28,682
Other State Grants & Reimbursements 17	1,800						1,800	1,800	4,084
Local Grants & Reimbursements 18	23,500						23,500	21,275	20,945
Subtotal - Intergovernmental (lines 15 thru 18) 19	25,300	29,000	0	0		0	54,300	51,575	53,711
Charges for Fees & Service:									
Water Utility 20						60,600	60,600	56,400	58,280
Sewer Utility 21						38,000	38,000	36,800	36,897
Electric Utility 22							0	0	0
Gas Utility 23							0	0	0
Parking 24							0	0	0
Airport 25							0	0	0
Landfill/Garbage 26						22,500	22,500	22,500	22,286
Hospital 27							0	0	0
Transit 28							0	0	0
Cable TV, Internet & Telephone 29							0	0	0
Housing Authority 30							0	0	0
Storm Water Utility 31							0	0	0
Other Fees & Charges for Service 32						300	300	300	236
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	121,400	121,400	116,000	117,699
Special Assessments 34	500						500	500	0
Miscellaneous 35	3,500						3,500	3,500	8,704
Other Financing Sources:									
Operating Transfers In 36			35,707				35,707	27,163	20,000
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	35,707	0	0	0	35,707	27,163	20,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	138,945	46,146	35,707	7,418	0	121,400	349,616	401,152	406,106
Beginning Fund Balance July 1 41	186,791	24,638	3,836	13,879	0	200,423	429,567	532,207	469,675
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	325,736	70,784	39,543	21,297	0	321,823	779,183	933,359	875,781

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: DUNCOMBE

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	WATER TREATMENT PLANT IMPROVEMENT	400,000	JUNE 2001	25,000	14,143	400	39,543	39,543	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
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(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			25,000	14,143	400	39,543	39,543	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: DUNCOMBE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
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(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **DUNCOMBE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on 03/07/07 at 6:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.88207

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-543-5716
phone number

PEG ROYSTER
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	128,441	163,417	162,913
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	128,441	163,417	162,913
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	4,568	26,797	28,841
Licenses & Permits	7	1,200	1,200	1,490
Use of Money and Property	8	0	11,000	12,748
Intergovernmental	9	54,300	51,575	53,711
Charges for Fees & Service	10	121,400	116,000	117,699
Special Assessments	11	500	500	0
Miscellaneous	12	3,500	3,500	8,704
Other Financing Sources	13	35,707	27,163	20,000
Total Revenues and Other Sources	14	349,616	401,152	406,106
Expenditures & Other Financing Uses				
Public Safety	15	45,706	46,065	49,224
Public Works	16	64,500	55,500	39,953
Health and Social Services	17	3,000	3,000	2,150
Culture and Recreation	18	72,550	65,543	37,930
Community and Economic Development	19	0	0	0
General Government	20	80,743	77,890	51,740
Debt Service	21	39,543	67,881	65,430
Capital Projects	22	0	22,000	0
Total Government Activities Expenditures	23	306,042	337,879	0
Business Type / Enterprises	24	95,670	138,750	77,147
Total ALL Expenditures	25	401,712	476,629	77,147
Transfers Out	26	35,707	27,163	20,000
Total ALL Expenditures/Transfers Out	27	437,419	165,913	97,147
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-87,803	235,239	308,959
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	429,567	532,207	469,675
Ending Fund Balance June 30	31	341,764	767,446	778,634