

94-903

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: DUNCOMBE County Name: WEBSTER Date Budget Adopted: 03/12/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-543-5716
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	11,631,448	11,238,173	
DEBT SERVICE 3a	11,631,448	11,238,173	
Ag Land 4a	888,166		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 94,215	91,029	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 19,000	18,358	52 1.63350
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 113,215	109,387	
384.1	3.00375	Ag Land	26 2,668	2,668	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 115,883	112,055	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,140	3,034	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 4,840	4,676	0.41611
	Amt Nec	Other Employee Benefits	31 5,400	5,217	0.46426
Total Employee Benefit Levies (29,30,31)			32 10,240	9,894	65 0.88037
Sub Total Special Revenue Levies (28+32)			33 13,380	12,928	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 13,380	12,928	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 38,343	37,047	70 3.29649
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 7,851	7,586	71 0.67500
Total Property Taxes (27+39+40+41)			42 175,457	169,616	72 14.85536

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

DUNCOMBE

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	233,368	36,197		5,345	6,961		281,871	250,336	532,207
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	183,646	43,362		67,546	86,083		380,637	121,952	502,589
Actual Expenditures Except End Bal (pg 12, line 259) *	3	217,900	43,575		67,880	20,350		349,705	157,244	506,949
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	199,114	35,984		5,011	72,694	0	312,803	215,044	527,847
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	199,114	35,984	0	5,011	72,694	0	312,803	215,044	527,847
Re-Est Revenues	6	181,266	46,146	0	34,532	332,418	0	594,362	121,600	715,962
Re-Est Expenditures	7	209,102	63,679	0	39,543	412,963	0	725,287	138,302	863,589
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	171,278	18,451	0	0	-7,851	0	181,878	198,342	380,220
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	171,278	18,451	0	0	-7,851	0	181,878	198,342	380,220
Revenues	11	195,483	42,380	0	82,016	7,851	0	327,730	124,400	452,130
Expenditures	12	250,436	39,911	0	82,016	0	0	372,363	176,110	548,473
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	116,325	20,920	0	0	0	0	137,245	146,632	283,877

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	24,040							24,040	26,533	15,517
Jail	2								0	0	0
Emergency Management	3	500							500	0	0
Flood Control	4								0	0	0
Fire Department	5	14,423							14,423	13,873	15,450
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	4,500							4,500	4,000	3,895
Animal Control	9	1,000							1,000	1,000	295
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	44,463	0	0			0		44,463	45,406	35,157
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	25,000	19,500						44,500	59,011	27,738
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,000						7,000	7,000	6,815
Traffic Control and Safety	15	1,000							1,000	1,000	656
Snow Removal	16	500							500	500	375
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	1,000							1,000	1,000	0
TOTAL (lines 12 - 21)	22	27,500	26,500	0			0		54,000	68,511	35,584
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	2,000	1,460
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,000							1,000	1,000	418
TOTAL (lines 23 - 29)	30	3,000	0	0			0		3,000	3,000	1,878
CULTURE & RECREATION											
Library Services	31	29,800							29,800	32,850	28,438
Museum, Band and Theater	32								0	0	0
Parks	33	9,400							9,400	9,400	5,532
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	43,500							43,500	32,500	3,214
Other Culture and Recreation	37	1,000							1,000	0	678
TOTAL (lines 31 - 37)	38	83,700	0	0			0		83,700	74,750	37,862

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2009	(K) RE-ESTIMATED 2008	(L) ACTUAL 2007
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,000							4,000	3,400	2,975
Clerk, Treasurer, & Finance Adm.	47	10,800	13,411						24,211	50,514	24,329
Elections	48	1,000							1,000	1,000	0
Legal Services & City Attorney	49	3,800							3,800	5,200	3,855
City Hall & General Buildings	50	18,500							18,500	3,000	2,869
Tort Liability	51	19,000							19,000	17,000	13,515
Other General Government	52	1,000							1,000	1,000	14,280
TOTAL (lines 46 - 52)	53	58,100	13,411	0			0		71,511	81,114	61,823
DEBT SERVICE											
Gov Capital Projects	54				82,016				82,016	39,543	67,880
TIF Capital Projects	56								0	412,963	20,350
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	412,963	20,350
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	216,763	39,911	0	82,016	0	0		338,690	725,287	260,534
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							80,075	80,075	44,710	80,517
Sewer Utility	60							63,585	63,585	35,860	27,895
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							21,250	21,250	22,000	20,991
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							1,200	1,200	1,200	678
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							166,110	166,110	103,770	130,081
TOTAL ALL EXPENDITURES (lines 58+74)	74	216,763	39,911	0	82,016	0	0	166,110	504,800	829,057	390,615
Regular Transfers Out	75	33,673						10,000	43,673	34,532	116,334
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	33,673	0	0	0	0	0	10,000	43,673	34,532	116,334
Total Expenditures & Fund Transfers Out (lines 75+78)	78	250,436	39,911	0	82,016	0	0	176,110	548,473	863,589	506,949
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	116,325	20,920	0	0	0	0	146,632	283,877	380,220	527,847

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	112,055	12,928		37,047	7,586			169,616	128,441	163,648
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	112,055	12,928		37,047	7,586			169,616	128,441	163,648
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,828	452		1,296	265			5,841	4,568	6,124
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	600							600	600	910
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	22,000							22,000	22,000	25,557
Subtotal - Other City Taxes (lines 6 thru 12)	13	26,428	452		1,296	265			28,441	27,168	32,591
Licenses & Permits	14	1,200							1,200	1,200	1,256
Use of Money & Property	15	11,000							11,000	17,000	14,057
Intergovernmental:											
Federal Grants & Reimbursements	16								0	2,621	0
Road Use Taxes	17		29,000						29,000	29,000	28,552
Other State Grants & Reimbursements	18	18,000							18,000	1,800	1,604
Local Grants & Reimbursements	19	24,500							24,500	25,000	24,209
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,500	29,000	0	0	0		0	71,500	58,421	54,365
Charges for Fees & Service:											
Water Utility	21							60,100	60,100	60,100	54,691
Sewer Utility	22							37,800	37,800	37,800	36,325
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							25,000	25,000	22,500	22,016
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							300	300	300	94
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	123,200	123,200	120,700	113,126
Special Assessments	35	500							500	500	200
Miscellaneous	36	1,800						1,200	3,000	3,000	7,012
Other Financing Sources:											
Regular Operating Transfers In	37				43,673				43,673	34,532	116,334
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	43,673	0	0	0	43,673	34,532	116,334
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	325,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	43,673	0	0	0	43,673	359,532	116,334
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	195,483	42,380	0	82,016	7,851	0	124,400	452,130	715,962	502,589
Beginning Fund Balance July 1	44	171,278	18,451	0	0	-7,851	0	198,342	380,220	527,847	532,207
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	366,761	60,831	0	82,016	0	0	322,742	832,350	1,243,809	1,034,796

CITY OF

DUNCOMBE

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	112,055	12,928		37,047	7,586			169,616	128,441	163,648
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	112,055	12,928		37,047	7,586			169,616	128,441	163,648
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	26,428	452		1,296	265			28,441	27,168	32,591
Licenses & Permits	7	1,200	0					0	1,200	1,200	1,256
Use of Money and Property	8	11,000	0	0	0	0	0	0	11,000	17,000	14,057
Intergovernmental	9	42,500	29,000	0	0	0		0	71,500	58,421	54,365
Charges for Fees & Service	10	0	0		0	0		123,200	123,200	120,700	113,126
Special Assessments	11	500	0		0	0		0	500	500	200
Miscellaneous	12	1,800	0		0	0		1,200	3,000	3,000	7,012
Sub-Total Revenues	13	195,483	42,380	0	38,343	7,851	0	124,400	408,457	356,430	386,255
Other Financing Sources:											
Total Transfers In	14	0	0	0	43,673	0	0	0	43,673	34,532	116,334
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	325,000	0
Total Revenues and Other Sources	17	195,483	42,380	0	82,016	7,851	0	124,400	452,130	715,962	502,589
Expenditures & Other Financing Uses											
Public Safety	18	44,463	0	0			0		44,463	45,406	35,157
Public Works	19	27,500	26,500	0			0		54,000	68,511	35,584
Health and Social Services	20	3,000	0	0			0		3,000	3,000	1,878
Culture and Recreation	21	83,700	0	0			0		83,700	74,750	37,862
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	58,100	13,411	0			0		71,511	81,114	61,823
Debt Service	24	0	0	0	82,016		0		82,016	39,543	67,880
Capital Projects	25	0	0	0		0	0		0	412,963	20,350
Total Government Activities Expenditures	26	216,763	39,911	0	82,016	0	0		338,690	725,287	260,534
Business Type Proprietary: Enterprise & ISF	27							166,110	166,110	103,770	130,081
Total Gov & Bus Type Expenditures	28	216,763	39,911	0	82,016	0	0	166,110	504,800	829,057	390,615
Total Transfers Out	29	33,673	0	0	0	0	0	10,000	43,673	34,532	116,334
Total ALL Expenditures/Fund Transfers Out	30	250,436	39,911	0	82,016	0	0	176,110	548,473	863,589	506,949
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-54,953	2,469	0	0	7,851	0	-51,710	-96,343	-147,627	-4,360
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	171,278	18,451	0	0	-7,851	0	198,342	380,220	527,847	532,207
Ending Fund Balance June 30	35	116,325	20,920	0	0	0	0	146,632	283,877	380,220	527,847

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **DUNCOMBE**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Treatment Plant Improvement Project	400,000	060101	25,000	12,943	400	38,343	10,000	28,343
(2)	community center	325,000	062907	30,000	13,273	400	43,673	33,673	10,000
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			55,000	26,216	800	82,016	43,673	38,343

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **DUNCOMBE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				55,000	26,216	800	82,016	43,673	38,343

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **DUNCOMBE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CITY HALL**

on **03/12/08** at **6:00 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **14.85536**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 515-543-5716
 phone number

 PEG ROYSTER
 City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	169,616	128,441	163,648
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	169,616	128,441	163,648
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	28,441	27,168	32,591
Licenses & Permits	7	1,200	1,200	1,256
Use of Money and Property	8	11,000	17,000	14,057
Intergovernmental	9	71,500	58,421	54,365
Charges for Fees & Service	10	123,200	120,700	113,126
Special Assessments	11	500	500	200
Miscellaneous	12	3,000	3,000	7,012
Other Financing Sources	13	43,673	359,532	116,334
Total Revenues and Other Sources	14	452,130	715,962	502,589
Expenditures & Other Financing Uses				
Public Safety	15	44,463	45,406	35,157
Public Works	16	54,000	68,511	35,584
Health and Social Services	17	3,000	3,000	1,878
Culture and Recreation	18	83,700	74,750	37,862
Community and Economic Development	19	0	0	0
General Government	20	71,511	81,114	61,823
Debt Service	21	82,016	39,543	67,880
Capital Projects	22	0	412,963	20,350
Total Government Activities Expenditures	23	338,690	725,287	260,534
Business Type / Enterprises	24	166,110	103,770	130,081
Total ALL Expenditures	25	504,800	829,057	390,615
Transfers Out	26	43,673	34,532	116,334
Total ALL Expenditures/Transfers Out	27	548,473	863,589	506,949
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-96,343	-147,627	-4,360
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	380,220	527,847	532,207
Ending Fund Balance June 30	31	283,877	380,220	527,847