

16-137

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: DURANT County Name: CEDAR, MUSCATINE & SCOTT Date Budget Adopted: 03/11/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563.785.4451
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	50,317,744	49,983,382	
DEBT SERVICE	56,359,051	56,024,689	
Ag Land	232,121		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	407,574	404,865	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
		Total General Fund Regular Levies (5 thru 24)	407,574	404,865	
384.1	3.00375	Ag Land	697	697	3.00375
		Total General Fund Tax Levies (25 + 26)	408,271	405,562	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	23,739	23,581	0.47178
	Amt Nec	Other Employee Benefits	41,200	40,926	0.81880
		Total Employee Benefit Levies (29,30,31)	64,939	64,508	1.29058
		Sub Total Special Revenue Levies (28+32)	64,939	64,508	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
		Total SSMID (34 thru 37)	0	0	Do Not Add
		Total Special Revenue Levies (33+38)	64,939	64,508	
384.4	Amt Nec	Debt Service Levy	347,817	345,754	6.17145
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
		Total Property Taxes (27+39+40+41)	821,027	815,824	15.56203

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

DURANT

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	296,897	234,944		82,772			614,613	520,057	1,134,670
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	999,208	402,458		383,808			1,785,474	378,749	2,164,223
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,026,815	326,057		391,032			1,743,904	395,634	2,139,538
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	269,290	311,345		75,548	0	0	656,183	503,172	1,159,355
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	269,290	311,345		75,548	0	0	656,183	503,172	1,159,355
Re-Est Revenues	6	1,331,363	1,757,756	202,000	342,789	0	0	3,633,908	400,500	4,034,408
Re-Est Expenditures	7	1,375,182	1,792,432	200,000	347,850	0	0	3,715,464	405,181	4,120,645
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	225,471	276,669	2,000	70,487	0	0	574,627	498,491	1,073,118
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	225,471	276,669	2,000	70,487	0	0	574,627	498,491	1,073,118
Revenues	11	1,064,341	741,474	163,000	347,817	0	0	2,316,632	434,800	2,751,432
Expenditures	12	970,190	611,000	163,000	347,817	0	0	2,092,007	537,410	2,629,417
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	319,622	407,143	2,000	70,487	0	0	799,252	395,881	1,195,133

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	102,149
TOTAL OUTSTANDING TIF INDEBTEDNESS	102,149

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Asselbergs (Suncourt) Rebate	15,000	29,000	102,149
2	SFS intec Inc. Rebate	76,000	75,000	
3	City of Durant Industrial Park TIF Project Payment		96,000	
4	Liberty Trust and Savings Industrial Park TIF Payment	72,000		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	163,000	200,000	102,149

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	253,950							253,950	215,400	216,042
Jail	2								0	0	0
Emergency Management	3	3,202							3,202	3,202	1,921
Flood Control	4								0	0	0
Fire Department	5	227,500							227,500	72,950	252,087
Ambulance	6	8,452							8,452	7,452	6,822
Building Inspections	7	3,962							3,962	3,962	0
Miscellaneous Protective Services	8								0	0	69
Animal Control	9	500							500	200	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	497,566	0	0			0		497,566	303,166	476,941
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		604,450						604,450	1,153,082	120,057
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	31,500	28,203
Traffic Control and Safety	15		6,500						6,500	500	282
Snow Removal	16								0	6,000	558
Highway Engineering	17								0	105,000	0
Street Cleaning	18								0	1,800	1,600
Airport	19								0	0	0
Garbage	20	107,000							107,000	104,000	97,682
Other Public Works	21	51,700							51,700	17,250	16,605
TOTAL (lines 12 - 21)	22	158,700	610,950	0			0		769,650	1,419,132	264,987
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	46,100							46,100	46,950	40,631
Museum, Band and Theater	32								0	0	0
Parks	33	25,300							25,300	18,700	61,437
Recreation	34								0	0	0
Cemetery	35	3,000	50						3,050	3,050	3,000
Community Center, Zoo, & Marina	36	82,250							82,250	74,400	95,327
Other Culture and Recreation	37								0	5,000	0
TOTAL (lines 31 - 37)	38	156,650	50	0			0		156,700	148,100	200,395

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,500							1,500	1,000	3,384
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			163,000					163,000	200,000	102,149
TOTAL (lines 39 - 44)	45	1,500	0	163,000			0		164,500	201,000	105,533
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	47,324							47,324	93,466	31,321
Clerk, Treasurer, & Finance Adm.	47	30,450							30,450	77,550	87,953
Elections	48	2,000							2,000	3,000	0
Legal Services & City Attorney	49	5,000							5,000	15,000	11,359
City Hall & General Buildings	50	71,000							71,000	109,200	40,317
Tort Liability	51								0	0	0
Other General Government	52								0	400,000	21,297
TOTAL (lines 46 - 52)	53	155,774	0	0			0		155,774	698,216	192,247
DEBT SERVICE											
Gov Capital Projects	54				347,817				347,817	347,850	352,032
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	970,190	611,000	163,000	347,817	0	0		2,092,007	3,117,464	1,592,135
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							243,750	243,750	172,000	152,413
Sewer Utility	60							218,250	218,250	157,765	116,821
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							75,410	75,410	75,416	76,400
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							537,410	537,410	405,181	345,634
TOTAL ALL EXPENDITURES (lines 58+74)	74	970,190	611,000	163,000	347,817	0	0	537,410	2,629,417	3,522,645	1,937,769
Regular Transfers Out	75								0	500,000	201,769
Internal TIF Loan / Repayment Transfers Out	76								0	98,000	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	598,000	201,769
Total Expenditures & Fund Transfers Out (lines 75+78)	78	970,190	611,000	163,000	347,817	0	0	537,410	2,629,417	4,120,645	2,139,538
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	319,622	407,143	2,000	70,487	0	0	395,881	1,195,133	1,073,118	1,159,355

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	405,562	64,508		345,754	0			815,824	746,063	738,713
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	405,562	64,508		345,754	0			815,824	746,063	738,713
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			163,000					163,000	104,000	118,671
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,709	431		2,063	0			5,203	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	30,750	63,000						93,750	121,750	87,921
Subtotal - Other City Taxes (lines 6 thru 12)	13	33,459	63,431		2,063	0			98,953	121,750	87,921
Licenses & Permits	14	18,720							18,720	18,720	43,738
Use of Money & Property	15	50,500	535					10,000	61,035	57,245	53,666
Intergovernmental:											
Federal Grants & Reimbursements	16								0	400,000	161,500
Road Use Taxes	17		142,000						142,000	140,000	154,085
Other State Grants & Reimbursements	18	331,000							331,000	600,800	368
Local Grants & Reimbursements	19	71,600							71,600	71,530	56,194
Subtotal - Intergovernmental (lines 16 thru 19)	20	402,600	142,000	0	0	0		0	544,600	1,212,330	372,147
Charges for Fees & Service:											
Water Utility	21							163,800	163,800	152,800	148,230
Sewer Utility	22							257,500	257,500	232,500	224,192
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	104,500							104,500	104,500	102,130
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	16,000							16,000	16,000	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	25,500						3,500	29,000	40,000	29,744
Subtotal - Charges for Service (lines 21 thru 33)	34	146,000	0		0	0	0	424,800	570,800	545,800	504,296
Special Assessments	35		21,000						21,000	23,500	28,601
Miscellaneous	36	7,500							7,500	7,000	14,701
Other Financing Sources:											
Regular Operating Transfers In	37								0	500,000	201,769
Internal TIF Loan Transfers In	38								0	98,000	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	598,000	201,769
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		450,000						450,000	600,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	450,000	0	0	0	0	0	450,000	1,198,000	201,769
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,064,341	741,474	163,000	347,817	0	0	434,800	2,751,432	4,034,408	2,164,223
Beginning Fund Balance July 1	44	225,471	276,669	2,000	70,487	0	0	498,491	1,073,118	1,159,355	1,134,670
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	1,289,812	1,018,143	165,000	418,304	0	0	933,291	3,824,550	5,193,763	3,298,893

CITY OF

DURANT

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	405,562	64,508		345,754	0			815,824	746,063	738,713
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	405,562	64,508		345,754	0			815,824	746,063	738,713
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			163,000					163,000	104,000	118,671
Other City Taxes	6	33,459	63,431		2,063	0			98,953	121,750	87,921
Licenses & Permits	7	18,720	0					0	18,720	18,720	43,738
Use of Money and Property	8	50,500	535	0	0	0	0	10,000	61,035	57,245	53,666
Intergovernmental	9	402,600	142,000	0	0	0		0	544,600	1,212,330	372,147
Charges for Fees & Service	10	146,000	0		0	0	0	424,800	570,800	545,800	504,296
Special Assessments	11	0	21,000		0	0		0	21,000	23,500	28,601
Miscellaneous	12	7,500	0		0	0	0	0	7,500	7,000	14,701
Sub-Total Revenues	13	1,064,341	291,474	163,000	347,817	0	0	434,800	2,301,432	2,836,408	1,962,454
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	598,000	201,769
Proceeds of Debt	15	0	450,000	0	0	0		0	450,000	600,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,064,341	741,474	163,000	347,817	0	0	434,800	2,751,432	4,034,408	2,164,223
Expenditures & Other Financing Uses											
Public Safety	18	497,566	0	0			0		497,566	303,166	476,941
Public Works	19	158,700	610,950	0			0		769,650	1,419,132	264,987
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	156,650	50	0			0		156,700	148,100	200,395
Community and Economic Development	22	1,500	0	163,000			0		164,500	201,000	105,533
General Government	23	155,774	0	0			0		155,774	698,216	192,247
Debt Service	24	0	0	0	347,817		0		347,817	347,850	352,032
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	970,190	611,000	163,000	347,817	0	0		2,092,007	3,117,464	1,592,135
Business Type Proprietary: Enterprise & ISF	27							537,410	537,410	405,181	345,634
Total Gov & Bus Type Expenditures	28	970,190	611,000	163,000	347,817	0	0	537,410	2,629,417	3,522,645	1,937,769
Total Transfers Out	29	0	0	0	0	0	0	0	0	598,000	201,769
Total ALL Expenditures/Fund Transfers Out	30	970,190	611,000	163,000	347,817	0	0	537,410	2,629,417	4,120,645	2,139,538
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	94,151	130,474	0	0	0	0	-102,610	122,015	-86,237	24,685
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	225,471	276,669	2,000	70,487	0	0	498,491	1,073,118	1,159,355	1,134,670
Ending Fund Balance June 30	35	319,622	407,143	2,000	70,487	0	0	395,881	1,195,133	1,073,118	1,159,355

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: DURANT

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1996 HIGHWAY 927 G.O. BOND	670,000	Feb-96	55,000	9,280	400	64,680		64,680
(2)	1997 SEWER IMPROVEMENT G.O. BOND	1,113,000	May-97	60,000	24,304	310	84,614		84,614
(3)	1997 SEWER REVENUE BOND	1,000,000	May-97	53,000	22,109	282	75,391	75,391	0
(4)	2003 STREET IMPROVEMENT G.O. BOND	1,655,000	March-03	165,000	33,123	400	198,523		198,523
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			333,000	88,816	1,392	423,208	75,391	347,817

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: DURANT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009	Bond Reg/Other Fees Due FY 2009	Total Obligation Due FY 2009	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+ (E)	+ (F)	= (G)	- (H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			333,000	88,816	1,392	423,208	75,391	347,817

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **DURANT** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Durant City Hall

on 03/11/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.56203

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563.785.4451
phone number

Carla Graves, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	815,824	746,063	738,713
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	815,824	746,063	738,713
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	163,000	104,000	118,671
Other City Taxes	6	98,953	121,750	87,921
Licenses & Permits	7	18,720	18,720	43,738
Use of Money and Property	8	61,035	57,245	53,666
Intergovernmental	9	544,600	1,212,330	372,147
Charges for Fees & Service	10	570,800	545,800	504,296
Special Assessments	11	21,000	23,500	28,601
Miscellaneous	12	7,500	7,000	14,701
Other Financing Sources	13	450,000	1,198,000	201,769
Total Revenues and Other Sources	14	2,751,432	4,034,408	2,164,223
Expenditures & Other Financing Uses				
Public Safety	15	497,566	303,166	476,941
Public Works	16	769,650	1,419,132	264,987
Health and Social Services	17	0	0	0
Culture and Recreation	18	156,700	148,100	200,395
Community and Economic Development	19	164,500	201,000	105,533
General Government	20	155,774	698,216	192,247
Debt Service	21	347,817	347,850	352,032
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	2,092,007	3,117,464	1,592,135
Business Type / Enterprises	24	537,410	405,181	345,634
Total ALL Expenditures	25	2,629,417	3,522,645	1,937,769
Transfers Out	26	0	598,000	201,769
Total ALL Expenditures/Transfers Out	27	2,629,417	4,120,645	2,139,538
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	122,015	-86,237	24,685
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,073,118	1,159,355	1,134,670
Ending Fund Balance June 30	31	1,195,133	1,073,118	1,159,355