

# 99-951

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: EAGLE GROVE County Name: WRIGHT Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>60,599,877</u>	2b <u>58,036,555</u>
<b>DEBT SERVICE</b>	3a <u>61,838,310</u>	3b <u>59,274,988</u>
Ag Land	4a <u>903,700</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	490,859	470,096		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	8,000	7,661		45	0.13201
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	8,175	7,829		47	0.13490
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	54,100	51,812		52	0.89274
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	561,134	537,398			
384.1	3.00375	Ag Land		26	2,714	2,714		63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	563,848	540,112			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	16,362	15,670		64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	94,765	90,756			1.56378
	Amt Nec	Other Employee Benefits		31	206,735	197,991			3.41148
<b>Total Employee Benefit Levies (29,30,31)</b>				32	301,500	288,747		65	4.97526
<b>Sub Total Special Revenue Levies (28+32)</b>				33	317,862	304,417			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0		66	0
	SSMID 2 (A)		(B)	35		0		67	0
	SSMID 3 (A)		(B)	36		0		68	0
	SSMID 4 (A)		(B)	35a		0		69	0
	SSMID 5 (A)		(B)	36a		0		565	0
	SSMID 6 (A)		(B)	37		0		566	0
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	317,862	304,417			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	158,504	151,934		70	2.56320
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	40,905	39,175		71	0.67500
<b>Total Property Taxes (27+39+40+41)</b>				42	1,081,119	1,035,638		72	17.74311

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **EAGLE GROVE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	561,372	332,669	45,862	47,731	90,340	1,077,974	857,366	1,935,340
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,182,072	1,106,346	133,806	2,906,139	2,290	5,330,653	1,281,628	6,612,281
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,263,667	957,701	163,274	1,023,185		3,407,827	1,388,112	4,795,939
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	479,777	481,314	16,394	1,930,685	92,630	3,000,800	750,882	3,751,682
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	479,777	481,314	16,394	1,930,685	92,630	3,000,800	750,882	3,751,682
Re-Est Revenues	6	1,081,821	1,481,363	345,703	936,366	0	3,845,253	1,341,547	5,186,800
Re-Est Expenditures	7	1,070,528	1,478,557	356,117	2,663,027	0	5,568,229	1,390,103	6,958,332
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	491,070	484,120	5,980	204,024	92,630	1,277,824	702,326	1,980,150
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	491,070	484,120	5,980	204,024	92,630	1,277,824	702,326	1,980,150
Revenues	11	1,168,606	1,307,712	348,722	445,455	0	3,270,495	1,347,788	4,618,283
Expenditures	12	1,171,407	1,345,614	348,122	595,319	0	3,460,462	1,397,631	4,858,093
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	488,269	446,218	6,580	54,160	92,630	1,087,857	652,483	1,740,340

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF EAGLE GROVE

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	386,047	171,300					325 557,347	529,650	569,106
Jail	2							327 0	0	0
Emergency Management	3	3,300						328 3,300	800	337
Flood Control	4							329 0	0	0
Fire Department	5	39,600	2,730					330 42,330	41,395	46,831
Ambulance	6	114,015	10,050					331 124,065	140,231	173,456
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	500						349 500	500	813
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	543,462	184,080			0		727,542	712,576	790,543
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	32,900	299,180					353 332,080	335,220	339,354
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		47,000					324 47,000	46,500	46,114
Traffic Control and Safety	15		3,000					326 3,000	3,300	2,255
Snow Removal	16		13,370					354 13,370	9,000	13,690
Highway Engineering	17							355 0	0	0
Street Cleaning	18		5,700					359 5,700	5,000	4,061
Airport (if not Enterprise)	19	13,900	212,430					365 226,330	15,000	11,665
Garbage (if not Enterprise)	20	23,500	9,640					358 33,140	234,500	258,008
Other Public Works	21	24,000						350 24,000	32,915	26,253
TOTAL (lines 12 - 21)	22	94,300	590,320			0		684,620	681,435	701,400
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>Culture and Recreation</b>										
Library Services	31	147,795	30,800				344	178,595	170,150	163,725
Museum, Band and Theater	32	5,550					345	5,550	5,200	7,861
Parks	33	37,800	40,950				346	78,750	38,300	39,123
Recreation	34	167,350	6,600				587	173,950	99,780	119,454
Cemetery	35	32,950	23,150				366	56,100	49,745	46,016
Community Center, Zoo, & Marina	36	14,100	930				347	15,030	16,670	19,181
Other Culture and Recreation	37	0					348	0	0	1,033
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>405,545</b>	<b>102,430</b>					<b>507,975</b>	<b>379,845</b>	<b>396,393</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	3,000	129
Economic Development	40	5,500	10,000				368	15,500	17,100	10,863
Housing and Urban Renewal	41	3,000	80,000				369	83,000	235,000	61
Planning & Zoning	42	4,600	720				379	5,320	4,100	4,368
Other Com & Econ Development	43	1,100					370	1,100	0	61,029
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>14,200</b>	<b>90,720</b>					<b>104,920</b>	<b>259,200</b>	<b>76,450</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	14,950	950				375	15,900	15,350	14,894
Clerk, Treasurer, & Finance Adm.	46	59,000	23,985				376	82,985	78,075	76,367
Elections	47	300					377	300	300	3,098
Legal Services & City Attorney	48	6,000					378	6,000	6,000	5,010
City Hall & General Buildings	49	18,650	395				380	19,045	20,620	20,759
Tort Liability	50	15,000					382	15,000	15,000	14,723
Other General Government	51						381	0	0	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>113,900</b>	<b>25,330</b>					<b>139,230</b>	<b>135,345</b>	<b>134,851</b>
<b>Debt Service</b>	<b>53</b>		<b>58,304</b>	<b>348,122</b>				<b>406,426</b>	<b>372,617</b>	<b>429,787</b>
<b>Capital Projects</b>	<b>54</b>		<b>55,000</b>		<b>575,319</b>			<b>630,319</b>	<b>2,663,027</b>	<b>768,338</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>1,171,407</b>	<b>1,106,184</b>	<b>348,122</b>	<b>575,319</b>	<b>0</b>		<b>3,201,032</b>		
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					419,900	360	419,900	422,035	430,480
Sewer Utility	57					295,600	357	295,600	269,115	268,229
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					63,000	446	63,000	78,000	64,702
Enterprise DEBT SERVICE	67					338,141	447	338,141	339,073	336,621
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>1,116,641</b>		<b>1,116,641</b>	<b>1,108,223</b>	<b>1,100,032</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>1,171,407</b>	<b>1,106,184</b>	<b>348,122</b>	<b>575,319</b>	<b>0</b>		<b>4,317,673</b>	<b>1,108,223</b>	<b>1,100,032</b>
Transfers Out	71	0	239,430		20,000			540,420	646,064	398,145
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>1,171,407</b>	<b>1,345,614</b>	<b>348,122</b>	<b>595,319</b>	<b>0</b>		<b>4,858,093</b>	<b>6,958,332</b>	<b>4,795,939</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>488,269</b>	<b>446,218</b>	<b>6,580</b>	<b>54,160</b>	<b>92,630</b>		<b>1,740,340</b>	<b>1,980,150</b>	<b>3,751,682</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF EAGLE GROVE

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	540,112	304,417	151,934	39,175			1,035,638	1,085,768	1,064,063
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	540,112	304,417	151,934	39,175			1,035,638	1,085,768	1,064,063
Delinquent Property Taxes							0	0	0
TIF Revenues		42,500					42,500	44,000	56,485
Other City Taxes:									
Utility Tax Replacement Excise Taxes	23,736	13,445	6,570	1,730			45,481	0	0
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes							0	0	0
Hotel/Motel Taxes							0	0	0
Other Local Option Taxes		300,000					300,000	310,000	68,777
Subtotal - Other City Taxes (lines 6 thru 11)	23,736	313,445	6,570	1,730			345,481	310,000	68,777
Licenses & Permits	32,303						32,303	32,253	38,656
Use of Money & Property	46,200	100		200		18,000	64,500	110,006	67,580
Intergovernmental:									
Federal Grants & Reimbursements		80,000		350,000			430,000	240,000	0
State Shared Revenues		313,000					313,000	305,000	310,789
Other State Grants & Reimbursements	10,500						10,500	110,500	16,192
Local Grants & Reimbursements	53,568	9,350					62,918	93,700	72,835
Subtotal - Intergovernmental (lines 15 thru 18)	64,068	402,350	0	350,000		0	816,418	749,200	399,816
Charges for Fees & Service:									
Water Utility						483,000	483,000	478,000	452,879
Sewer Utility						485,000	485,000	465,000	465,450
Electric Utility							0	0	0
Gas Utility							0	0	0
Parking							0	0	0
Airport							0	0	0
Landfill/Garbage	51,000	220,000					271,000	266,000	278,948
Hospital							0	0	0
Transit	3,500						3,500	3,200	3,516
Cable TV, Internet & Telephone							0	0	0
Housing Authority							0	0	0
Storm Water Utility							0	0	0
Other Fees & Charges for Service	291,875						291,875	290,167	274,574
Subtotal - Charges for Service (lines 20 thru 32)	346,375	220,000	0	0	0	968,000	1,534,375	1,502,367	1,475,367
Special Assessments							0	0	0
Miscellaneous	75,950	24,900		25,000		80,798	206,648	231,926	238,558
Other Financing Sources:									
Operating Transfers In	39,862		190,218	29,350		280,990	540,420	646,064	398,145
Proceeds of Debt							0	475,216	2,804,834
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39,862	0	190,218	29,350	0	280,990	540,420	1,121,280	3,202,979
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>1,168,606</b>	<b>1,307,712</b>	<b>348,722</b>	<b>445,455</b>	<b>0</b>	<b>1,347,788</b>	<b>4,618,283</b>	<b>5,186,800</b>	<b>6,612,281</b>
Beginning Fund Balance July 1	491,070	484,120	5,980	204,024	92,630	702,326	1,980,150	3,751,682	1,935,340
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>1,659,676</b>	<b>1,791,832</b>	<b>354,702</b>	<b>649,479</b>	<b>92,630</b>	<b>2,050,114</b>	<b>6,598,433</b>	<b>8,938,482</b>	<b>8,547,621</b>

**CITY OF EAGLE GROVE ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	540,112	106	304,417	134	151,934	161	39,175					234	1,035,638	264	1,085,768	294	1,064,063
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	540,112	108	304,417	136	151,934	163	39,175					236	1,035,638	266	1,085,768	296	1,064,063
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	42,500									238	42,500	268	44,000	298	56,485
Other City Taxes	81	23,736	111	313,445	138	6,570	165	1,730					239	345,481	269	310,000	299	68,777
Licenses & Permits	82	32,303	112	0							212	0	240	32,303	270	32,253	300	38,656
Use of Money and Property	83	46,200	113	100	139	0	166	200	194	0	213	18,000	241	64,500	271	110,006	301	67,580
Intergovernmental	84	64,068	114	402,350	140	0	167	350,000			216	0	242	816,418	272	749,200	302	399,816
Charges for Fees & Service	85	346,375	115	220,000	141	0	168	0	195	0	214	968,000	243	1,534,375	273	1,502,367	303	1,475,367
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0
Miscellaneous	87	75,950	117	24,900	143	0	170	25,000	196	0	215	80,798	245	206,648	275	231,926	305	238,558
Sub-Total Revenues	88	1,128,744	118	1,307,712	144	158,504	171	416,105	197	0	216	1,066,798	246	4,077,863	276	4,065,520	306	3,409,302
<b>Other Financing Sources:</b>																		
Transfers In	89	39,862	119	0	145	190,218	172	29,350	198	0	217	280,990	247	540,420	277	646,064	307	398,145
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	475,216	308	2,804,834
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	1,168,606	120	1,307,712	148	348,722	175	445,455	200	0	220	1,347,788	250	4,618,283	280	5,186,800	310	6,612,281
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	543,462	609	184,080					623	0			335	727,542	632	712,576	642	790,543
Public Works	601	94,300	610	590,320					624	0			336	684,620	633	681,435	643	701,400
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	405,545	612	102,430					626	0			371	507,975	635	379,845	645	396,393
Community and Economic Development	604	14,200	613	90,720					627	0			372	104,920	636	259,200	646	76,450
General Government	605	113,900	614	25,330					628	0			373	139,230	637	135,345	647	134,851
Debt Service	606	0	615	58,304	618	348,122			629	0			440	406,426	638	372,617	648	429,787
Capital Projects	607	0	616	55,000			621	575,319	630	0			441	630,319	639	2,663,027	649	768,338
<b>Total Government Activities Expenditures</b>	608	1,171,407	617	1,106,184	619	348,122	622	575,319	631	0			442	3,201,032	640	5,204,045	650	0
Business Type Proprietary: Enterprise & ISF												1,116,641	374	1,116,641	641	1,108,223	651	1,100,032
<b>Total Gov &amp; Bus Type Expenditures</b>	97	1,171,407	125	1,106,184	153	348,122	180	575,319	205	0	225	1,116,641	255	4,317,673	285	6,312,268	315	1,100,032
Transfers Out	101	0	129	239,430	156	0	184	20,000	207	0	229	280,990	259	540,420	289	646,064	319	398,145
<b>Total ALL Expenditures/Transfers Out</b>	102	1,171,407	130	1,345,614	157	348,122	185	595,319	208	0	230	1,397,631	260	4,858,093	290	1,754,287	320	1,498,177
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-2,801	131	-37,902	158	600	186	-149,864	209	0	231	-49,843	261	-239,810	291	3,432,513	321	5,114,104
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	491,070	132	484,120	159	5,980	187	204,024	210	92,630	232	702,326	262	1,980,150	292	3,751,682	322	1,935,340
<b>Ending Fund Balance June 30</b>	105	488,269	133	446,218	160	6,580	188	54,160	211	92,630	233	652,483	263	1,740,340	293	7,184,195	323	7,049,444

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name:   EAGLE GROVE  

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	WRIGHT STREET SEWER	315,000	NOVEMBER 1993	25,000	2,475	300	27,775	27,775	0
(2)	CAPITAL LOAN NOTE	250,000	DECEMBER 2000	30,000	1,638	300	31,938	31,938	0
(3)	ESSENTIAL CORPORATE PURPOSE	550,000	JULY 1998	65,000	6,008	300	71,308	0	71,308
(4)	CAPITAL LOAN NOTE CHILD CARE CENTER	300,000	NOVEMBER 1999	13,304	11,017		24,321		24,321
(5)	ESSENTIAL CORPORATE PURPOSE	515,000	SEPTEMBER 2001	50,000	12,575	300	62,875		62,875
(6)	TIF DOWNTOWN STREETS & ALLEYS	110,000	NOVEMBER 1999	11,000	1,221		12,221	12,221	0
(7)	DOWNTOWN INCENTIVE PROGRAM	100,000	VARIOUS	12,500			12,500	12,500	0
(8)	WATER PLANT IMPROVEMENTS	500,000	SEPTEMBER 2001	50,000	12,855	400	63,255	63,255	0
(9)	WATER METER REPLACEMENT PROJECT	315,000	SEPTEMBER 2005	31,500	10,100		41,600	41,600	0
(10)	SEWER REVOLVING LOAN FUND	500,000	JUNE 2000	22,000	14,570		36,570	36,570	0
(11)	SEWER REVOLVING LOAN FUND	1,725,000	JUNE 2003	65,000	50,148		115,148	115,148	0
(12)	SEWER REVOLVING LOAN FUND	379,000	AUGUST 2004	16,000	6,468		22,468	22,468	0
(13)	LOCAL OPTION SALES TAX BONDS	2,500,000	JUNE 2006	85,000	104,218	1,000	190,218	190,218	0
(14)	CORN BELT POWER LOAN AQUATIC CENTER	300,000	NOVEMBER 2006	33,334			33,334	33,334	0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			509,638	233,293	2,600	745,531	587,027	158,504

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: **EAGLE GROVE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	158,504

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **EAGLE GROVE**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           March 5, 2007           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           17.74311          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

515-448-4343  
 phone number

Susan J. Maier, Finance Officer  
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,035,638	1,085,768	1,064,063
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,035,638</b>	<b>1,085,768</b>	<b>1,064,063</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	42,500	44,000	56,485
Other City Taxes	6	345,481	310,000	68,777
Licenses & Permits	7	32,303	32,253	38,656
Use of Money and Property	8	64,500	110,006	67,580
Intergovernmental	9	816,418	749,200	399,816
Charges for Fees & Service	10	1,534,375	1,502,367	1,475,367
Special Assessments	11	0	0	0
Miscellaneous	12	206,648	231,926	238,558
Other Financing Sources	13	540,420	1,121,280	3,202,979
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>4,618,283</b>	<b>5,186,800</b>	<b>6,612,281</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	727,542	712,576	790,543
Public Works	16	684,620	681,435	701,400
Health and Social Services	17	0	0	0
Culture and Recreation	18	507,975	379,845	396,393
Community and Economic Development	19	104,920	259,200	76,450
General Government	20	139,230	135,345	134,851
Debt Service	21	406,426	372,617	429,787
Capital Projects	22	630,319	2,663,027	768,338
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>3,201,032</b>	<b>5,204,045</b>	<b>0</b>
Business Type / Enterprises	24	1,116,641	1,108,223	1,100,032
<b>Total ALL Expenditures</b>	<b>25</b>	<b>4,317,673</b>	<b>6,312,268</b>	<b>1,100,032</b>
Transfers Out	26	540,420	646,064	398,145
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>4,858,093</b>	<b>1,754,287</b>	<b>1,498,177</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-239,810</b>	<b>3,432,513</b>	<b>5,114,104</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,980,150	3,751,682	1,935,340
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,740,340</b>	<b>7,184,195</b>	<b>7,049,444</b>