

99-951

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Eagle Grove County Name: WRIGHT Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-448-4343
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	59,407,901	56,792,333	3,712
DEBT SERVICE	61,342,980	58,727,412	
Ag Land	982,923		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 481,204	460,018	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 8,000	7,648	45 0.13466
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 8,020	7,667	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 53,820	51,450	52 0.90594
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 551,044	526,783	
384.1	3.00375	Ag Land	26 2,952	2,952	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 553,996	529,735	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,712	3,548	64 0.06248
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 98,771	94,422	1.66259
	Amt Nec	Other Employee Benefits	31 241,229	230,608	4.06055
		Total Employee Benefit Levies (29,30,31)	32 340,000	325,030	65 5.72314
		Sub Total Special Revenue Levies (28+32)	33 343,712	328,578	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
	Total SSMID (34 thru 37)		38 0	0	Do Not Add
	Total Special Revenue Levies (33+38)		39 343,712	328,578	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 158,211	151,465	70 2.57912
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 40,100	38,335	71 0.67500
	Total Property Taxes (27+39+40+41)		42 1,096,019	1,048,113	72 18.31534

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Eagle Grove

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	479,777	385,068		16,394	2,030,240	92,630	3,004,109	750,882	3,754,991
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,187,152	1,399,048		347,057	815,687	1,105	3,750,049	1,397,003	5,147,052
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,091,897	1,363,357		356,466	2,644,197		5,455,917	1,403,576	6,859,493
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	575,032	420,759		6,985	201,730	93,735	1,298,241	744,309	2,042,550
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	575,032	420,759		6,985	201,730	93,735	1,298,241	744,309	2,042,550
Re-Est Revenues	6	1,214,871	1,305,162	115,310	348,722	122,826	500	3,107,391	1,439,588	4,546,979
Re-Est Expenditures	7	1,248,500	1,354,432	90,138	348,122	289,206	0	3,330,398	1,473,951	4,804,349
Continuing Appropriation	8					0	0	0	0	0
Ending Fund Balance	9	541,403	371,489	25,172	7,585	35,350	94,235	1,075,234	709,946	1,785,180
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	541,403	371,489	25,172	7,585	35,350	94,235	1,075,234	709,946	1,785,180
Revenues	11	1,396,646	1,242,312	70,000	420,614	454,787	500	3,584,859	1,402,582	4,987,441
Expenditures	12	1,424,441	1,377,193	75,444	426,514	414,373	0	3,717,965	1,647,468	5,365,433
Continuing Appropriation	13					0	0	0	0	0
Ending Fund Balance	14	513,608	236,608	19,728	1,685	75,764	94,735	942,128	465,060	1,407,188

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	322,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	185,291
Self-Financed or Internal Loan TIF Debt	50,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	557,291

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Karl and Jodie Helgevold	0	6,667	3,333
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	6,667	3,333

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	389,850	175,050						564,900	575,180	546,113
Jail	2								0	0	0
Emergency Management	3	4,512							4,512	1,300	265
Flood Control	4								0	0	0
Fire Department	5	49,030	3,040						52,070	41,230	37,312
Ambulance	6	139,635	21,765						161,400	141,315	130,035
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	437
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	583,527	199,855	0			0		783,382	759,525	714,162
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	77,750	314,710						392,460	351,955	333,686
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		47,000						47,000	47,000	46,067
Traffic Control and Safety	15		3,000						3,000	3,000	3,280
Snow Removal	16		13,400						13,400	13,370	15,116
Highway Engineering	17								0	0	0
Street Cleaning	18		4,550						4,550	5,700	2,863
Airport	19	12,900							12,900	13,200	12,994
Garbage	20	42,704	220,550						263,254	243,930	232,305
Other Public Works	21	25,170	9,135						34,305	36,060	29,596
TOTAL (lines 12 - 21)	22	158,524	612,345	0			0		770,869	714,215	675,907
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	153,265	31,788						185,053	177,415	173,100
Museum, Band and Theater	32	6,050							6,050	5,550	5,581
Parks	33	40,500	41,550						82,050	39,000	38,445
Recreation	34	178,800	7,600						186,400	219,075	119,736
Cemetery	35	33,350	23,721						57,071	53,307	49,561
Community Center, Zoo, & Marina	36	14,350	1,170						15,520	14,670	15,339
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	426,315	105,829	0			0		532,144	509,017	401,762

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	5,500		10,000					15,500	20,500	6,594
Housing and Urban Renewal	41		26,589						26,589	141,638	169,392
Planning & Zoning	42	4,600	780						5,380	5,345	4,709
Other Com & Econ Development	43	1,100							1,100	1,100	10,000
REBATES & PYMTS from TIF DEBT page	44			0					0	6,667	3,333
TOTAL (lines 39 - 44)	45	11,200	27,369	10,000			0		48,569	175,250	194,028
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	15,500	995						16,495	15,900	15,110
Clerk, Treasurer, & Finance Adm.	47	61,600	25,340						86,940	95,675	80,676
Elections	48	500	415						915	500	220
Legal Services & City Attorney	49	6,000							6,000	5,500	5,951
City Hall & General Buildings	50	144,275							144,275	18,965	18,125
Tort Liability	51	17,000							17,000	16,500	16,221
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	244,875	26,750	0			0		271,625	153,040	136,303
DEBT SERVICE											
Gov Capital Projects	54			52,944	426,514				479,458	402,455	376,892
Gov Capital Projects	55		200,000			414,373			614,373	274,406	2,704,892
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	200,000	0		414,373	0		614,373	274,406	2,704,892
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,424,441	1,172,148	62,944	426,514	414,373	0		3,500,420	2,987,908	5,203,946
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							676,660	676,660	506,070	446,735
Sewer Utility	60							330,570	330,570	287,750	258,223
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							83,000	83,000	61,000	79,257
Enterprise DEBT SERVICE	70							239,784	239,784	338,141	338,377
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,330,014	1,330,014	1,192,961	1,122,592
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,424,441	1,172,148	62,944	426,514	414,373	0	1,330,014	4,830,434	4,180,869	6,326,538
Regular Transfers Out	75		205,045					317,454	522,499	541,170	532,955
Internal TIF Loan / Repayment Transfers Out	76			12,500					12,500	82,310	0
Total ALL Transfers Out	77	0	205,045	12,500	0	0	0	317,454	534,999	623,480	532,955
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,424,441	1,377,193	75,444	426,514	414,373	0	1,647,468	5,365,433	4,804,349	6,859,493
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	513,608	236,608	19,728	1,685	75,764	94,735	465,060	1,407,188	1,785,180	2,042,550

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	529,735	328,578		151,465	38,335			1,048,113	1,081,119	1,097,062
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	529,735	328,578		151,465	38,335			1,048,113	1,081,119	1,097,062
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			70,000					70,000	45,000	44,294
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	24,261	15,134		6,746	1,765			47,906	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		300,000						300,000	300,500	289,533
Subtotal - Other City Taxes (lines 6 thru 12)	13	24,261	315,134		6,746	1,765			347,906	300,500	289,533
Licenses & Permits	#	32,303							32,303	32,303	30,796
Use of Money & Property	#	57,900						18,000	75,900	87,221	130,792
Intergovernmental:											
Federal Grants & Reimbursements	#		25,000			300,000			325,000	143,200	157,084
Road Use Taxes	#		316,000						316,000	313,000	309,376
Other State Grants & Reimbursements	#	11,500							11,500	12,440	116,526
Local Grants & Reimbursements	#	43,410	2,600						46,010	46,293	67,953
Subtotal - Intergovernmental (lines 16 thru 19)	20	54,910	343,600	0	0	300,000		0	698,510	514,933	650,939
Charges for Fees & Service:											
Water Utility	21							546,000	546,000	540,000	561,235
Sewer Utility	22							500,000	500,000	500,000	428,499
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	67,000	228,000						295,000	275,000	275,288
Hospital	28								0	0	0
Transit	29	4,000							4,000	4,000	4,778
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	303,375							303,375	292,175	293,036
Subtotal - Charges for Service (lines 21 thru 33)	34	374,375	228,000		0	0	0	1,046,000	1,648,375	1,611,175	1,562,836
Special Assessments	35								0	0	0
Miscellaneous	#	73,950	27,000			12,087	500	92,798	206,335	234,248	371,345
Other Financing Sources:											
Regular Operating Transfers In	37	11,712			262,403	2,600		245,784	522,499	541,170	532,955
Internal TIF Loan Transfers In	38	12,500							12,500	82,310	0
Subtotal ALL Operating Transfers In	39	24,212	0	0	262,403	2,600	0	245,784	534,999	623,480	532,955
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					100,000			100,000	0	436,500
Proceeds of Capital Asset Sales	41	225,000							225,000	17,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	249,212	0	0	262,403	102,600	0	245,784	859,999	640,480	969,455
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,396,646	1,242,312	70,000	420,614	454,787	500	1,402,582	4,987,441	4,546,979	5,147,052
Beginning Fund Balance July 1	44	541,403	371,489	25,172	7,585	35,350	94,235	709,946	1,785,180	2,042,550	3,754,991
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,938,049	1,613,801	95,172	428,199	490,137	94,735	2,112,528	6,772,621	6,589,529	8,902,043

CITY OF

Eagle Grove

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	529,735	328,578		151,465	38,335			1,048,113	1,081,119	1,097,062
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	529,735	328,578		151,465	38,335			1,048,113	1,081,119	1,097,062
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			70,000					70,000	45,000	44,294
Other City Taxes	6	24,261	315,134		6,746	1,765			347,906	300,500	289,533
Licenses & Permits	7	32,303	0					0	32,303	32,303	30,796
Use of Money and Property	8	57,900	0	0	0	0	0	18,000	75,900	87,221	130,792
Intergovernmental	9	54,910	343,600	0	0	300,000		0	698,510	514,933	650,939
Charges for Fees & Service	10	374,375	228,000		0	0	0	1,046,000	1,648,375	1,611,175	1,562,836
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	73,950	27,000		0	12,087	500	92,798	206,335	234,248	371,345
Sub-Total Revenues	13	1,147,434	1,242,312	70,000	158,211	352,187	500	1,156,798	4,127,442	3,906,499	4,177,597
Other Financing Sources:											
Total Transfers In	14	24,212	0	0	262,403	2,600	0	245,784	534,999	623,480	532,955
Proceeds of Debt	15	0	0	0	0	100,000		0	100,000	0	436,500
Proceeds of Capital Asset Sales	16	225,000	0	0	0	0	0	0	225,000	17,000	0
Total Revenues and Other Sources	17	1,396,646	1,242,312	70,000	420,614	454,787	500	1,402,582	4,987,441	4,546,979	5,147,052
Expenditures & Other Financing Uses											
Public Safety	18	583,527	199,855	0			0		783,382	759,525	714,162
Public Works	19	158,524	612,345	0			0		770,869	714,215	675,907
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	426,315	105,829	0			0		532,144	509,017	401,762
Community and Economic Development	22	11,200	27,369	10,000			0		48,569	175,250	194,028
General Government	23	244,875	26,750	0			0		271,625	153,040	136,303
Debt Service	24	0	0	52,944	426,514		0		479,458	402,455	376,892
Capital Projects	25	0	200,000	0		414,373	0		614,373	274,406	2,704,892
Total Government Activities Expenditures	26	1,424,441	1,172,148	62,944	426,514	414,373	0		3,500,420	2,987,908	5,203,946
Business Type Proprietary: Enterprise & ISF	27							1,330,014	1,330,014	1,192,961	1,122,592
Total Gov & Bus Type Expenditures	28	1,424,441	1,172,148	62,944	426,514	414,373	0	1,330,014	4,830,434	4,180,869	6,326,538
Total Transfers Out	29	0	205,045	12,500	0	0	0	317,454	534,999	623,480	532,955
Total ALL Expenditures/Fund Transfers Out	30	1,424,441	1,377,193	75,444	426,514	414,373	0	1,647,468	5,365,433	4,804,349	6,859,493
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-27,795	-134,881	-5,444	-5,900	40,414	500	-244,886	-377,992	-257,370	-1,712,441
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	541,403	371,489	25,172	7,585	35,350	94,235	709,946	1,785,180	2,042,550	3,754,991
Ending Fund Balance June 30	35	513,608	236,608	19,728	1,685	75,764	94,735	465,060	1,407,188	1,785,180	2,042,550

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Eagle Grove

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Wright Street Sewer	315,000	Nov 93	30,000	1,350	400	31,750	31,750	0
(2)	Essential Corporate Purpose	560,000	Jul 98	70,000	3,115	400	73,515	5,500	68,015
(3)	Capital Loan Note Child Care Center	300,000	Nov 99	13,936	10,385		24,321		24,321
(4)	Essential Corporate Purpose	515,000	Sept 01	55,000	10,475	400	65,875		65,875
(5)	TIF Downtown Streets and Alleys	110,000	Nov 99	11,000	611		11,611	11,611	0
(6)	Downtown Incentive Program	100,000	Various	12,500			12,500	12,500	0
(7)	Water Plant Improvements	500,000	Sept 01	55,000	10,705	400	66,105	66,105	0
(8)	Water Meter Replacement Project	315,000	Sept 05	31,500	8,820		40,320	40,320	0
(9)	Sewer Revolving Loan Fund	500,000	June 00	23,000	13,697		36,697	36,697	0
(10)	Sewer Revolving Loan Fund	1,725,000	June 03	67,000	48,035		115,035	115,035	0
(11)	Sewer Revolving Loan Fund	379,000	Aug 04	16,000	5,947		21,947	21,947	0
(12)	Local Option Sales Tax Bonds	2,500,000	June 06	90,000	100,733	400	191,133	191,133	0
(13)	Corn Belt Power Loan - Aquatic Center	300,000	Nov 06	33,333			33,333	33,333	0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			508,269	213,873	2,000	724,142	565,931	158,211

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Eagle Grove**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				508,269	213,873	2,000	724,142	565,931	158,211

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Eagle Grove** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on March 3, 2008 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.31534

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 515-448-4343
phone number

 Susan J. Maier, Finance Officer
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,048,113	1,081,119	1,097,062
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,048,113	1,081,119	1,097,062
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	70,000	45,000	44,294
Other City Taxes	6	347,906	300,500	289,533
Licenses & Permits	7	32,303	32,303	30,796
Use of Money and Property	8	75,900	87,221	130,792
Intergovernmental	9	698,510	514,933	650,939
Charges for Fees & Service	10	1,648,375	1,611,175	1,562,836
Special Assessments	11	0	0	0
Miscellaneous	12	206,335	234,248	371,345
Other Financing Sources	13	859,999	640,480	969,455
Total Revenues and Other Sources	14	4,987,441	4,546,979	5,147,052
Expenditures & Other Financing Uses				
Public Safety	15	783,382	759,525	714,162
Public Works	16	770,869	714,215	675,907
Health and Social Services	17	0	0	0
Culture and Recreation	18	532,144	509,017	401,762
Community and Economic Development	19	48,569	175,250	194,028
General Government	20	271,625	153,040	136,303
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Total ALL Expenditures/Transfers Out	27	5,365,433	4,804,349	6,859,493
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-377,992	-257,370	-1,712,441
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,785,180	2,042,550	3,754,991
Ending Fund Balance June 30	31	1,407,188	1,785,180	2,042,550