

99-951

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: EAGLE GROVE County Name: WRIGHT Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-448-4343
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 61,045,891	2b	Without Gas & Electric 58,393,646	
	DEBT SERVICE	3a	62,461,415	3b	59,809,170	
	Ag Land	4a	1,028,952			

Code		Dollar	(A)		(B)		(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	494,472	472,989	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7	7,964	7,618	45	0.13046		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	8,000	7,652	47	0.13105		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	38,000	36,349	52	0.62248		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	548,436	524,608				
384.1	3.00375	Ag Land	26	3,091	3,091	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	551,527	527,699		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	16,481	15,765	64	0.26998		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	108,143	103,445		1.77150		
	Amt Nec	Other Employee Benefits	31	215,195	205,845		3.52513		
Total Employee Benefit Levies (29,30,31)			32	323,338	309,290	65	5.29664		
Sub Total Special Revenue Levies (28+32)			33	339,819	325,055				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	339,819	325,055				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	87,441	40	83,728	70	1.39992
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	41,203	41	39,413	71	0.67495
Total Property Taxes (27+39+40+41)			42	1,019,990	42	975,895	72	16.62548	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

EAGLE GROVE

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	575,032	350,949	69,810	6,985	201,730	93,735	1,298,241	744,309	2,042,550
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,466,444	1,357,442	47,967	348,908	117,659	325	3,338,745	1,465,454	4,804,199
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,238,660	1,297,335	76,817	348,422	292,838		3,254,072	1,439,415	4,693,487
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	802,816	411,056	40,960	7,471	26,551	94,060	1,382,914	770,348	2,153,262
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	802,816	411,056	40,960	7,471	26,551	94,060	1,382,914	770,348	2,153,262
Re-Est Revenues	6	1,217,521	1,232,555	70,000	422,614	76,000	1,000	3,019,690	1,386,082	4,405,772
Re-Est Expenditures	7	1,356,080	1,354,411	75,444	427,413	43,746	0	3,257,094	1,578,568	4,835,662
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	664,257	289,200	35,516	2,672	58,805	95,060	1,145,510	577,862	1,723,372
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	664,257	289,200	35,516	2,672	58,805	95,060	1,145,510	577,862	1,723,372
Revenues	11	1,211,137	1,284,579	54,000	319,934	424,070	500	3,294,220	1,485,779	4,779,999
Expenditures	12	1,414,636	1,455,897	73,833	320,094	409,422	0	3,673,882	1,604,539	5,278,421
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	460,758	117,882	15,683	2,512	73,453	95,560	765,848	459,102	1,224,950

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ EAGLE GROVE

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	277,665
TIF Non-Bond Loans & Debt - Owed to Other Entities	186,291
Self-Financed or Internal Loan TIF Debt	37,500
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	501,456

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	396,271	161,725						557,996	574,651	576,279
Jail	2								0	0	0
Emergency Management	3	4,512							4,512	4,512	257
Flood Control	4								0	0	0
Fire Department	5	45,835	4,360						50,195	44,381	46,784
Ambulance	6	157,069	20,580						177,649	178,700	133,337
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8		5,000						5,000	0	0
Animal Control	9	750							750	1,000	441
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	604,437	191,665	0			0		796,102	803,244	757,098
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	40,250	333,530						373,780	406,525	348,816
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		47,000						47,000	46,000	45,902
Traffic Control and Safety	15		3,000						3,000	2,500	3,195
Snow Removal	16		21,150						21,150	23,100	29,897
Highway Engineering	17								0	0	0
Street Cleaning	18		5,720						5,720	5,705	4,927
Airport	19	13,200							13,200	12,300	11,774
Garbage	20	42,704	280,572						323,276	274,954	257,945
Other Public Works	21	26,075	10,360						36,435	35,700	32,441
TOTAL (lines 12 - 21)	22	122,229	701,332	0			0		823,561	806,784	734,897
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	157,270	34,910						192,180	183,807	177,767
Museum, Band and Theater	32	6,500							6,500	5,300	4,679
Parks	33	39,100							39,100	39,200	33,398
Recreation	34	199,150	53,740						252,890	211,737	203,770
Cemetery	35	35,700	25,990						61,690	56,268	51,801
Community Center, Zoo, & Marina	36	16,000	1,300						17,300	16,160	16,448
Other Culture and Recreation	37								0	0	618
TOTAL (lines 31 - 37)	38	453,720	115,940	0			0		569,660	512,472	488,481

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	5,000							5,000	2,000	19,682
Economic Development	40	5,500	0	20,000					25,500	15,500	28,305
Housing and Urban Renewal	41								0	0	153,620
Planning & Zoning	42	4,100	746						4,846	5,380	3,741
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	14,600	746	20,000			0		35,346	22,880	205,348
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	15,500	995						16,495	15,420	15,986
Clerk, Treasurer, & Finance Adm.	47	63,750	27,855						91,605	86,770	91,830
Elections	48	2,500							2,500	500	3,012
Legal Services & City Attorney	49	11,000							11,000	8,000	5,180
City Hall & General Buildings	50	116,400	450						116,850	36,190	19,981
Tort Liability	51	10,500							10,500	10,000	9,354
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	219,650	29,300	0			0		248,950	156,880	145,343
DEBT SERVICE											
Gov Capital Projects	54			41,333	320,094				361,427	480,357	401,933
Gov Capital Projects	55		200,000			409,422			609,422	243,746	267,838
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	200,000	0		409,422	0		609,422	243,746	267,838
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,414,636	1,238,983	61,333	320,094	409,422	0		3,444,468	3,026,363	3,000,938
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							588,885	588,885	666,910	479,337
Sewer Utility	60							352,196	352,196	297,420	266,185
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							151,000	151,000	57,000	74,282
Enterprise DEBT SERVICE	70							236,699	236,699	239,784	338,586
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,328,780	1,328,780	1,261,114	1,158,390
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,414,636	1,238,983	61,333	320,094	409,422	0	1,328,780	4,773,248	4,287,477	4,159,328
Regular Transfers Out	75		216,914					275,759	492,673	535,685	534,159
Internal TIF Loan / Repayment Transfers Out	76			12,500					12,500	12,500	0
Total ALL Transfers Out	77	0	216,914	12,500	0	0	0	275,759	505,173	548,185	534,159
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,414,636	1,455,897	73,833	320,094	409,422	0	1,604,539	5,278,421	4,835,662	4,693,487
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	460,758	117,882	15,683	2,512	73,453	95,560	459,102	1,224,950	1,723,372	2,153,262

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	527,699	325,055		83,728	39,413			975,895	1,096,019	1,084,933
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	527,699	325,055		83,728	39,413			975,895	1,096,019	1,084,933
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			54,000					54,000	70,000	47,521
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	23,828	14,764		3,713	1,790			44,095	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		300,000						300,000	300,000	300,410
Subtotal - Other City Taxes (lines 6 thru 12)	13	23,828	314,764		3,713	1,790			344,095	300,000	300,410
Licenses & Permits	14	33,228							33,228	33,228	32,469
Use of Money & Property	15	49,500						14,500	64,000	68,957	94,066
Intergovernmental:											
Federal Grants & Reimbursements	16	4,000				260,000			264,000	34,500	157,888
Road Use Taxes	17		323,000						323,000	316,000	318,017
Other State Grants & Reimbursements	18	11,000							11,000	1,000	22,617
Local Grants & Reimbursements	19	47,130	2,760						49,890	53,070	55,863
Subtotal - Intergovernmental (lines 16 thru 19)	20	62,130	325,760	0	0	260,000		0	647,890	404,570	554,385
Charges for Fees & Service:											
Water Utility	21							617,000	617,000	531,500	554,902
Sewer Utility	22							538,000	538,000	525,500	521,225
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	64,000	280,000						344,000	303,000	289,150
Hospital	28								0	0	0
Transit	29	6,000							6,000	6,000	4,999
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	333,821							333,821	319,865	302,338
Subtotal - Charges for Service (lines 21 thru 33)	34	403,821	280,000		0	0	0	1,155,000	1,838,821	1,685,865	1,672,614
Special Assessments	35								0	0	0
Miscellaneous	36	73,950	39,000		1,000	60,000	500	79,580	254,030	198,948	483,642
Other Financing Sources:											
Regular Operating Transfers In	37	24,481			231,493			236,699	492,673	535,685	534,159
Internal TIF Loan Transfers In	38	12,500							12,500	12,500	0
Subtotal ALL Operating Transfers In	39	36,981	0	0	231,493	0	0	236,699	505,173	548,185	534,159
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					62,867			62,867	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	36,981	0	0	231,493	62,867	0	236,699	568,040	548,185	534,159
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,211,137	1,284,579	54,000	319,934	424,070	500	1,485,779	4,779,999	4,405,772	4,804,199
Beginning Fund Balance July 1	44	664,257	289,200	35,516	2,672	58,805	95,060	577,862	1,723,372	2,153,262	2,042,550
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,875,394	1,573,779	89,516	322,606	482,875	95,560	2,063,641	6,503,371	6,559,034	6,846,749

CITY OF EAGLE GROVE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	527,699	325,055		83,728	39,413			975,895	1,096,019	1,084,933
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	527,699	325,055		83,728	39,413			975,895	1,096,019	1,084,933
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			54,000					54,000	70,000	47,521
Other City Taxes	6	23,828	314,764		3,713	1,790			344,095	300,000	300,410
Licenses & Permits	7	33,228	0					0	33,228	33,228	32,469
Use of Money and Property	8	49,500	0	0	0	0	0	14,500	64,000	68,957	94,066
Intergovernmental	9	62,130	325,760	0	0	260,000		0	647,890	404,570	554,385
Charges for Fees & Service	10	403,821	280,000		0	0	0	1,155,000	1,838,821	1,685,865	1,672,614
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	73,950	39,000		1,000	60,000	500	79,580	254,030	198,948	483,642
Sub-Total Revenues	13	1,174,156	1,284,579	54,000	88,441	361,203	500	1,249,080	4,211,959	3,857,587	4,270,040
Other Financing Sources:											
Total Transfers In	14	36,981	0	0	231,493	0	0	236,699	505,173	548,185	534,159
Proceeds of Debt	15	0	0	0	0	62,867		0	62,867	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,211,137	1,284,579	54,000	319,934	424,070	500	1,485,779	4,779,999	4,405,772	4,804,199
Expenditures & Other Financing Uses											
Public Safety	18	604,437	191,665	0			0		796,102	803,244	757,098
Public Works	19	122,229	701,332	0			0		823,561	806,784	734,897
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	453,720	115,940	0			0		569,660	512,472	488,481
Community and Economic Development	22	14,600	746	20,000			0		35,346	22,880	205,348
General Government	23	219,650	29,300	0			0		248,950	156,880	145,343
Debt Service	24	0	0	41,333	320,094		0		361,427	480,357	401,933
Capital Projects	25	0	200,000	0		409,422	0		609,422	243,746	267,838
Total Government Activities Expenditures	26	1,414,636	1,238,983	61,333	320,094	409,422	0		3,444,468	3,026,363	3,000,938
Business Type Proprietary: Enterprise & ISF	27							1,328,780	1,328,780	1,261,114	1,158,390
Total Gov & Bus Type Expenditures	28	1,414,636	1,238,983	61,333	320,094	409,422	0	1,328,780	4,773,248	4,287,477	4,159,328
Total Transfers Out	29	0	216,914	12,500	0	0	0	275,759	505,173	548,185	534,159
Total ALL Expenditures/Fund Transfers Out	30	1,414,636	1,455,897	73,833	320,094	409,422	0	1,604,539	5,278,421	4,835,662	4,693,487
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -203,499	 -171,318	 -19,833	 -160	 14,648	 500	 -118,760	 -498,422	 -429,890	 110,712
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	664,257	289,200	35,516	2,672	58,805	95,060	577,862	1,723,372	2,153,262	2,042,550
Ending Fund Balance June 30	35	460,758	117,882	15,683	2,512	73,453	95,560	459,102	1,224,950	1,723,372	2,153,262

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **EAGLE GROVE**

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	CAPITAL LOAN NOT CHILD CARE CENTER	300,000	NOV 99	14,598	9,723		24,321		24,321
(2)	ESSENTIAL CORPORATE PURPOSE	515,000	SEPT 01	55,000	8,110		63,110		63,110
(3)	DOWNTOWN INCENTIVE PROGRAM	100,000	VARIOUS	12,500			12,500	12,500	0
(4)	WATER PLANT IMPROVEMENTS	500,000	SEPT 01	55,000	8,230	400	63,630	63,630	0
(5)	WATER METER REPLACEMENT	315,000	SEPT 05	31,500	7,560		39,060	39,060	0
(6)	SEWER REVOLVING LOAN FUND	500,000	JUNE 00	24,000	12,783		36,783	36,783	0
(7)	SEWER REVOLVING LOAN FUND	1,725,000	JUNE 03	69,000	45,858		114,858	114,858	0
(8)	SEWER REVOLVING LOAN FUND	379,000	AUG 04	16,000	5,428		21,428	21,428	0
(9)	LOCAL OPTION SALES TAX BONDS	2,500,000	JUNE 06	95,000	97,043	400	192,443	192,433	10
(10)	CORN BELT POWER LOAN - AQUATIC CENTER	3,000,000	NOV 06	33,333			33,333	33,333	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				405,931	194,735	800	601,466	514,025	87,441

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: **EAGLE GROVE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				405,931	194,735	800	601,466	514,025	87,441

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **EAGLE GROVE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/02/2009 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.62548

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 515-448-4343
phone number

 Susan J. Maier
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	975,895	1,096,019	1,084,933
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	975,895	1,096,019	1,084,933
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	54,000	70,000	47,521
Other City Taxes	6	344,095	300,000	300,410
Licenses & Permits	7	33,228	33,228	32,469
Use of Money and Property	8	64,000	68,957	94,066
Intergovernmental	9	647,890	404,570	554,385
Charges for Fees & Service	10	1,838,821	1,685,865	1,672,614
Special Assessments	11	0	0	0
Miscellaneous	12	254,030	198,948	483,642
Other Financing Sources	13	568,040	548,185	534,159
Total Revenues and Other Sources	14	4,779,999	4,405,772	4,804,199
Expenditures & Other Financing Uses				
Public Safety	15	796,102	803,244	757,098
Public Works	16	823,561	806,784	734,897
Health and Social Services	17	0	0	0
Culture and Recreation	18	569,660	512,472	488,481
Community and Economic Development	19	35,346	22,880	205,348
General Government	20	248,950	156,880	145,343
Debt Service	21	361,427	480,357	401,933
Capital Projects	22	609,422	243,746	267,838
Total Government Activities Expenditures	23	3,444,468	3,026,363	3,000,938
Business Type / Enterprises	24	1,328,780	1,261,114	1,158,390
Total ALL Expenditures	25	4,773,248	4,287,477	4,159,328
Transfers Out	26	505,173	548,185	534,159
Total ALL Expenditures/Transfers Out	27	5,278,421	4,835,662	4,693,487
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-498,422	-429,890	110,712
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,723,372	2,153,262	2,042,550
Ending Fund Balance June 30	31	1,224,950	1,723,372	2,153,262