

61-577

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Earlham County Name: MADISON Date Budget Adopted: 03/27/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	29,081,015	2b		28,052,535
		DEBT SERVICE	3a	29,081,015	3b		28,052,535
Ag Land	4a	116,490					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	235,556	227,226	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	26,305	25,375	52 0.90454
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	261,861	252,601	
384.1	3.00375	Ag Land		26	349	349	63 2.99597
Total General Fund Tax Levies (25 + 26)				27	262,210	252,950	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	21,945	21,169	0.75482
	Amt Nec	Other Employee Benefits		31	21,742	20,973	0.74764
Total Employee Benefit Levies (29,30,31)				32	43,687	42,142	65 1.50225
Sub Total Special Revenue Levies (28+32)				33	43,687	42,142	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	43,687	42,142	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	31,699	30,578	70 1.09002
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	337,596	325,670	72 11.59681

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Earlham

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	108,973	197,948	-43,881	-594,608	397,126	65,558	660,818	726,376
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	503,515	182,072	45,127	365,169	8,800	1,104,683	510,042	1,614,725
Actual Expenditures Except End Bal (pg 12, line 259) *	3	592,701	118,851	49,380	346,803	0	1,107,735	493,659	1,601,394
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	19,787	261,169	-48,134	-576,242	405,926	62,506	677,201	739,707
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	19,787	261,169	-48,134	-576,242	405,926	62,506	677,201	739,707
Re-Est Revenues	6	516,032	386,946	33,063	61,000	17,800	1,014,841	671,351	1,686,192
Re-Est Expenditures	7	679,013	261,796	31,699	50,000	0	1,022,508	663,684	1,686,192
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-143,194	386,319	-46,770	-565,242	423,726	54,839	684,868	739,707
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-143,194	386,319	-46,770	-565,242	423,726	54,839	684,868	739,707
Revenues	11	665,415	231,154	31,699	0	0	928,268	493,831	1,422,099
Expenditures	12	621,862	208,090	31,699	51,500	0	913,151	492,328	1,405,479
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-99,641	409,383	-46,770	-616,742	423,726	69,956	686,371	756,327

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	128,620					325	128,620	125,224	119,213
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	27,807					330	27,807	28,650	64,809
Ambulance	6	10,955					331	10,955	14,915	7,997
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	300					349	300	300	187
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	167,682	0		0			167,682	169,089	192,206
Public Works										
Roads, Bridges, & Sidewalks	12	20,913	154,042				353	174,955	176,402	95,442
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	18,500					324	18,500	18,500	16,332
Traffic Control and Safety	15	750					326	750	1,000	117
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	112,230					358	112,230	104,940	97,378
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	152,393	154,042		0			306,435	300,842	209,269
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	54,430					344	54,430	49,455	48,814
Museum, Band and Theater	32						345	0	0	0
Parks	33	42,837					346	42,837	34,926	38,059
Recreation	34	36,488					587	36,488	45,000	27,378
Cemetery	35	30,686					366	30,686	32,352	13,948
Community Center, Zoo, & Marina	36	22,801					347	22,801	22,000	21,615
Other Culture and Recreation	37						348	0	31,141	0
TOTAL (lines 31 - 37)	38	187,242	0					187,242	214,874	149,814
Community and Economic Development										
Community Beautification	39	5,000					367	5,000	5,000	5,300
Economic Development	40						368	0	5,000	13,273
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	21,000	0
TOTAL (lines 39 - 43)	44	5,000	0					5,000	31,000	18,573
General Government										
Mayor, Council, & City Manager	45	5,056					375	5,056	3,300	3,045
Clerk, Treasurer, & Finance Adm.	46	39,164					376	39,164	59,490	45,201
Elections	47						377	0	0	0
Legal Services & City Attorney	48	6,000					378	6,000	10,000	8,516
City Hall & General Buildings	49	6,300					380	6,300	38,670	44,553
Tort Liability	50	6,625					382	6,625	7,950	40,375
Other General Government	51	46,400					381	46,400	14,200	0
TOTAL (lines 45 - 51)	52	109,545	0					109,545	133,610	141,690
Debt Service	53		54,048					85,747	62,093	49,380
Capital Projects	54			51,500				51,500	50,000	346,803
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	621,862	208,090	31,699	51,500	0		913,151	961,508	1,107,735
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					307,790	360	307,790	311,371	342,646
Sewer Utility	57					184,538	357	184,538	173,587	151,013
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					492,328		492,328	484,958	493,659
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	621,862	208,090	31,699	51,500	0	492,328	1,405,479	1,446,466	1,601,394
Transfers Out	71							0	239,726	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	621,862	208,090	31,699	51,500	0	492,328	1,405,479	1,686,192	1,601,394
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	-99,641	409,383	-46,720	-616,742	423,726	686,371	756,327	739,707	739,707

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Earlham

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	252,950	42,142	30,578	0			325,670	360,917	313,816
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	252,950	42,142	30,578	0			325,670	360,917	313,816
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		13,695					13,695	14,405	84,574
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	9,260	1,545	1,121	0			472 11,926	0	26,240
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	80,509	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	9,260	1,545	1,121	0			11,926	80,509	26,240
Licenses & Permits 13	12,850						12,850	12,650	6,444
Use of Money & Property 14	17,000						17,000	17,800	16,306
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	86,906	173,772					400 260,678	202,281	110,282
Other State Grants & Reimbursements 17							401 0	0	41,400
Local Grants & Reimbursements 18	32,395						402 32,395	38,562	33,785
Subtotal - Intergovernmental (lines 15 thru 18) 19	119,301	173,772	0	0		0	293,073	240,843	185,467
Charges for Fees & Service:									
Water Utility 20						314,658	404 314,658	311,371	291,265
Sewer Utility 21						179,173	405 179,173	181,254	213,101
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	103,041						410 103,041	104,940	90,974
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	15,000						413 15,000	38,000	47,957
Subtotal - Charges for Service (lines 20 thru 32) 33	118,041	0	0	0	0	493,831	611,872	635,565	643,297
Special Assessments 34	52,353						52,353	71,927	9,879
Miscellaneous 35	83,660						83,660	11,850	33,702
Other Financing Sources:									
Operating Transfers In 36							0	239,726	0
Proceeds of Debt 37							0	0	295,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	239,726	295,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	665,415	231,154	31,699	0	0	493,831	1,422,099	1,686,192	1,614,725
Beginning Fund Balance July 1 41	-143,194	386,319	-46,770	-565,242	423,726	684,868	739,707	739,707	726,376
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	522,221	617,473	-15,071	-565,242	423,726	1,178,699	2,161,806	2,425,899	2,341,101

CITY OF Earlham ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	252,950	106	42,142	134	30,578	161	0					234	325,670	264	360,917	294	313,816	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	252,950	108	42,142	136	30,578	163	0					236	325,670	266	360,917	296	313,816	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	13,695									238	13,695	268	14,405	298	84,574	
Other City Taxes	81	9,260	111	1,545	138	1,121	165	0					239	11,926	269	80,509	299	26,240	
Licenses & Permits	82	12,850	112	0							212	0	240	12,850	270	12,650	300	6,444	
Use of Money and Property	83	17,000	113	0	139	0	166	0	194	0	213	0	241	17,000	271	17,800	301	16,306	
Intergovernmental	84	119,301	114	173,772	140	0	167	0			426	0	242	293,073	272	240,843	302	185,467	
Charges for Fees & Service	85	118,041	115	0	141	0	168	0	195	0	214	493,831	243	611,872	273	635,565	303	643,297	
Special Assessments	86	52,353	116	0	142	0	169	0			427	0	244	52,353	274	71,927	304	9,879	
Miscellaneous	87	83,660	117	0	143	0	170	0	196	0	215	0	245	83,660	275	11,850	305	33,702	
Sub-Total Revenues	88	665,415	118	231,154	144	31,699	171	0	197	0	216	493,831	246	1,422,099	276	1,446,466	306	1,319,725	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	239,726	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	295,000	
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	665,415	120	231,154	148	31,699	175	0	200	0	220	493,831	250	1,422,099	280	1,686,192	310	1,614,725	
Expenditures & Other Financing Uses																			
Public Safety	600	167,682	609	0							623	0	335	167,682	632	169,089	642	192,206	
Public Works	601	152,393	610	154,042							624	0	336	306,435	633	300,842	643	209,269	
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0	
Culture and Recreation	603	187,242	612	0							626	0	371	187,242	635	214,874	645	149,814	
Community and Economic Development	604	5,000	613	0							627	0	372	5,000	636	31,000	646	18,573	
General Government	605	109,545	614	0							628	0	373	109,545	637	133,610	647	141,690	
Debt Service	606	0	615	54,048	618	31,699					629	0	440	85,747	638	62,093	648	49,380	
Capital Projects	607	0	616	0			621	51,500			630	0	441	51,500	639	50,000	649	346,803	
Total Government Activities Expenditures	608	621,862	617	208,090	619	31,699	622	51,500	631	0			442	913,151	640	961,508	650	1,107,735	
Business Type Proprietary: Enterprise & ISF											492,328	374	492,328	641	484,958	651	493,659		
Total Gov & Bus Type Expenditures	97	621,862	125	208,090	153	31,699	180	51,500	205	0	225	492,328	255	1,405,479	285	1,446,466	315	1,601,394	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	239,726	319	0	
Total ALL Expenditures/Transfers Out	102	621,862	130	208,090	157	31,699	185	51,500	208	0	230	492,328	260	1,405,479	290	1,686,192	320	1,601,394	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	43,553	131	23,064	158	0	186	-51,500	209	0	231	1,503	261	16,620	291	0	321	13,331	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	-143,194	132	386,319	159	-46,770	187	-565,242	210	423,726	232	684,868	262	739,707	292	739,707	322	726,376	
Ending Fund Balance June 30	105	-99,641	133	409,383	160	-46,770	188	-616,742	211	423,726	233	686,371	263	756,327	293	739,707	323	739,707	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Earlham

Fiscal Year
2007

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date certified To County Auditor	Principal Due FY 2007	Interest Due FY 2007	Bond Registration Due FY 2007	Total Obligation Due FY 2007	Amount Paid by Other Funds & Debt Service Fund Balance	Amount Paid by Current Year Utility Replacment and Debt Service Taxes
(1) PUBLIC SAFETY (FIRE TRUCK)	132,201	April-02	19,034	2,220	0	21,254	0	21,254
(2) SW 2ND Ave	295,000	November-04	30,000	10,353	0	40,353	40,353	0
(3) SEWER PROJECT	1,200,000	October-01	50,000	30,390	0	80,390	80,390	0
(4) WATER PROJECT	1,154,167	October-01	12,653	62,155	0	74,808	74,808	0
(5) R&D EXPANSION	100,000	October-99	10,000	3,695	0	13,695	13,695	0
(6) RESCUE BOX	42,656	September-02	9,081	1,364	0	10,445	0	10,445
(7) ADDITIONAL SEWER PROJECT FUNDING	250,000	May-02	14,000	2,958	0	16,958	16,958	0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			144,768	113,135	0	257,903	226,204	31,699

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Earlham

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	31,699

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Earlham, Iowa

The City Council will conduct a public hearing on the proposed Budget at Earlham City Hall

on March 27, 2006 at 7:00p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.59681

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.99597

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-758-2281
phone number

Kathy Timmerman
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	325,670	360,917	313,816
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	325,670	360,917	313,816
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	13,695	14,405	84,574
Other City Taxes	6	11,926	80,509	26,240
Licenses & Permits	7	12,850	12,650	6,444
Use of Money and Property	8	17,000	17,800	16,306
Intergovernmental	9	293,073	240,843	185,467
Charges for Fees & Service	10	611,872	635,565	643,297
Special Assessments	11	52,353	71,927	9,879
Miscellaneous	12	83,660	11,850	33,702
Other Financing Sources	13	0	239,726	295,000
Total Revenues and Other Sources	14	1,422,099	1,686,192	1,614,725
Expenditures & Other Financing Uses				
Public Safety	15	167,682	169,089	192,206
Public Works	16	306,435	300,842	209,269
Health and Social Services	17	0	0	0
Culture and Recreation	18	187,242	214,874	149,814
Community and Economic Development	19	5,000	31,000	18,573
General Government	20	109,545	133,610	141,690
Debt Service	21	85,747	62,093	49,380
Capital Projects	22	51,500	50,000	346,803
Total Government Activities Expenditures	23	913,151	961,508	1,107,735
Business Type / Enterprises	24	492,328	484,958	493,659
Total ALL Expenditures	25	1,405,479	1,446,466	1,601,394
Transfers Out	26	0	239,726	0
Total ALL Expenditures/Transfers Out	27	1,405,479	1,686,192	1,601,394
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	16,620	0	13,331
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	739,707	739,707	726,376
Ending Fund Balance June 30	31	756,327	739,707	739,707