

# 61-577

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Earlham County Name: MADISON Date Budget Adopted: 03/09/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-758-2281  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 35,047,473	2b	Without Gas & Electric 34,011,115	1,298
	<b>DEBT SERVICE</b>	3a	35,700,965	3b	34,664,607	
	Ag Land	4a	106,806			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	283,885	275,490	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	32,696	31,729	52	0.93291
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	7,061	6,852	465	0.20147
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	9,000	8,734	56	0.25679
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23	9,463	9,183	61	0.27000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	342,105	331,988		
384.1	3.00375	Ag Land	26	321	321	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	342,426	332,309		<b>Do Not Add</b>
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	24,083	23,371		0.68715
	Amt Nec	Other Employee Benefits	31	14,703	14,268		0.41952
<b>Total Employee Benefit Levies (29,30,31)</b>			32	38,786	37,639	65	1.10667
<b>Sub Total Special Revenue Levies (28+32)</b>			33	38,786	37,639		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			39	38,786	37,639		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	37,894	70	1.09316
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	420,239	407,842	72	11.96100

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Earlham**

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-3,229	139,424		-22,710	-356,897	69,390	-174,022	706,221	532,199
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	633,039	207,601	0	130,346	7,945	0	978,931	494,139	1,473,070
Actual Expenditures Except End Bal (pg 12, line 259) *	3	602,880	114,822	0	82,355	40,136	45,150	885,343	390,979	1,276,322
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	26,930	232,203	0	25,281	-389,088	24,240	-80,434	809,381	728,947
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	26,930	232,203	0	25,281	-389,088	24,240	-80,434	809,381	728,947
Re-Est Revenues	6	706,898	198,700	13,010	103,111	485,596	0	1,507,315	634,849	2,142,164
Re-Est Expenditures	7	709,938	188,094	13,010	73,790	246,154	0	1,230,986	851,504	2,082,490
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	23,890	242,809	0	54,602	-149,646	24,240	195,895	592,726	788,621
(3)										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	23,890	242,809	0	54,602	-149,646	24,240	195,895	592,726	788,621
Revenues	11	657,354	236,779	22,482	156,027	94,718	0	1,167,360	720,921	1,888,281
Expenditures	12	720,491	300,446	22,660	96,435	64,567	0	1,204,599	893,618	2,098,217
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-39,247	179,142	-178	114,194	-119,495	24,240	158,656	420,029	578,685

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Earlham**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	34,505
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>34,505</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	136,954							136,954	127,784	120,285
Jail	2								0	0	0
Emergency Management	3	7,061							7,061	0	0
Flood Control	4								0	0	0
Fire Department	5	34,657	8,250						42,907	31,978	25,507
Ambulance	6	12,141							12,141	10,341	7,156
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	214	68
Other Public Safety	10								0	16,997	0
TOTAL (lines 1 - 10)	11	191,013	8,250	0			0		199,263	187,314	153,016
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	19,840	138,123						157,963	132,443	102,866
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	18,945							18,945	0	17,737
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	139,685							139,685	123,035	121,400
Other Public Works	21								0	9,200	0
TOTAL (lines 12 - 21)	22	178,470	138,123	0			0		316,593	264,678	242,003
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	57,776							57,776	56,264	65,078
Museum, Band and Theater	32	9,000							9,000	8,818	0
Parks	33	20,045							20,045	22,237	32,010
Recreation	34	37,870							37,870	44,152	44,094
Cemetery	35	17,886							17,886	16,474	24,484
Community Center, Zoo, & Marina	36	24,098							24,098	23,021	20,496
Other Culture and Recreation	37	34,333							34,333	48,254	8,001
TOTAL (lines 31 - 37)	38	201,008	0	0			0		201,008	219,220	194,163

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	3,500							3,500	3,320	190
Economic Development	40	3,239							3,239	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	3,800							3,800	3,800	3,565
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	10,539	0	0			0		10,539	7,120	3,755
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,117							4,117	3,150	3,311
Clerk, Treasurer, & Finance Adm.	47	32,719							32,719	33,173	44,472
Elections	48	650							650	0	630
Legal Services & City Attorney	49	6,000							6,000	6,000	14,478
City Hall & General Buildings	50	26,312	45,000						71,312	27,285	21,662
Tort Liability	51								0	0	0
Other General Government	52	27,450							27,450	44,417	22,586
TOTAL (lines 46 - 52)	53	97,248	45,000	0			0		142,248	114,025	107,139
<b>DEBT SERVICE</b>											
Gov Capital Projects	54			22,660	96,435				119,095	86,800	109,882
TIF Capital Projects	55					64,567			64,567	246,154	38,236
TOTAL CAPITAL PROJECTS	56	0	0	0		64,567	0		64,567	246,154	38,236
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	678,278	191,373	22,660	96,435	64,567	0		1,053,313	1,125,311	848,194
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							325,913	325,913	225,984	230,623
Sewer Utility	60							256,394	256,394	188,246	138,846
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							26,842	26,842	6,619	0
Enterprise CAPITAL PROJECTS	71							0	0	215,342	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							609,149	609,149	636,191	369,469
TOTAL ALL EXPENDITURES (lines 58+74)	74	678,278	191,373	22,660	96,435	64,567	0	609,149	1,662,462	1,761,502	1,217,663
Regular Transfers Out	75	42,213	109,073					284,469	435,755	320,988	58,659
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	42,213	109,073	0	0	0	0	284,469	435,755	320,988	58,659
Total Expenditures & Fund Transfers Out (lines 75+78)	78	720,491	300,446	22,660	96,435	64,567	0	893,618	2,098,217	2,082,490	1,276,322
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	-39,247	179,142	-178	114,194	-119,495	24,240	420,029	578,685	788,621	728,947

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	332,309	37,639		37,894	0			407,842	416,425	359,848
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	332,309	37,639		37,894	0			407,842	416,425	359,848
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			22,482					22,482	13,010	32,086
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,117	1,147		1,133	0			12,397	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		81,822						81,822	89,000	92,028
Subtotal - Other City Taxes (lines 6 thru 12)	13	10,117	82,969		1,133	0			94,219	89,000	92,028
Licenses & Permits	14	8,325							8,325	8,488	5,680
Use of Money & Property	15	26,300						4,800	31,100	30,353	44,937
Intergovernmental:											
Federal Grants & Reimbursements	16								0	3,691	1,977
Road Use Taxes	17		116,171						116,171	109,700	111,203
Other State Grants & Reimbursements	18	2,600							2,600	1,524	3,162
Local Grants & Reimbursements	19	55,649							55,649	53,942	56,608
Subtotal - Intergovernmental (lines 16 thru 19)	20	58,249	116,171	0	0	0		0	174,420	168,857	172,950
Charges for Fees & Service:											
Water Utility	21							283,300	283,300	285,854	282,403
Sewer Utility	22							184,950	184,950	178,600	181,092
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	141,712							141,712	132,500	122,701
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	52,773							52,773	52,763	31,832
Subtotal - Charges for Service (lines 21 thru 33)	34	194,485	0		0	0		468,250	662,735	649,717	618,028
Special Assessments	35				32,750	10,303			43,053	41,709	37,149
Miscellaneous	36	8,350							8,350	13,071	51,705
Other Financing Sources:											
Regular Operating Transfers In	37	19,219			84,250	84,415		247,871	435,755	320,988	58,659
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	19,219	0	0	84,250	84,415	0	247,871	435,755	320,988	58,659
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	390,546	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	19,219	0	0	84,250	84,415	0	247,871	435,755	711,534	58,659
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	657,354	236,779	22,482	156,027	94,718	0	720,921	1,888,281	2,142,164	1,473,070
Beginning Fund Balance July 1	44	23,890	242,809	0	54,602	-149,646	24,240	592,726	788,621	728,947	532,199
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	681,244	479,588	22,482	210,629	-54,928	24,240	1,313,647	2,676,902	2,871,111	2,005,269

**CITY OF**  
**Earlham**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	332,309	37,639		37,894	0			407,842	416,425	359,848
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>332,309</b>	<b>37,639</b>		<b>37,894</b>	<b>0</b>			<b>407,842</b>	<b>416,425</b>	<b>359,848</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			22,482					22,482	13,010	32,086
Other City Taxes	6	10,117	82,969		1,133	0			94,219	89,000	92,028
Licenses & Permits	7	8,325	0					0	8,325	8,488	5,680
Use of Money and Property	8	26,300	0	0	0	0	0	4,800	31,100	30,353	44,937
Intergovernmental	9	58,249	116,171	0	0	0		0	174,420	168,857	172,950
Charges for Fees & Service	10	194,485	0		0	0	0	468,250	662,735	649,717	618,028
Special Assessments	11	0	0		32,750	10,303		0	43,053	41,709	37,149
Miscellaneous	12	8,350	0		0	0		0	8,350	13,071	51,705
<b>Sub-Total Revenues</b>	<b>13</b>	<b>638,135</b>	<b>236,779</b>	<b>22,482</b>	<b>71,777</b>	<b>10,303</b>	<b>0</b>	<b>473,050</b>	<b>1,452,526</b>	<b>1,430,630</b>	<b>1,414,411</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>19,219</b>	<b>0</b>	<b>0</b>	<b>84,250</b>	<b>84,415</b>	<b>0</b>	<b>247,871</b>	<b>435,755</b>	<b>320,988</b>	<b>58,659</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	390,546	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>657,354</b>	<b>236,779</b>	<b>22,482</b>	<b>156,027</b>	<b>94,718</b>	<b>0</b>	<b>720,921</b>	<b>1,888,281</b>	<b>2,142,164</b>	<b>1,473,070</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	191,013	8,250	0			0		199,263	187,314	153,016
Public Works	19	178,470	138,123	0			0		316,593	264,678	242,003
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	201,008	0	0			0		201,008	219,220	194,163
Community and Economic Development	22	10,539	0	0			0		10,539	7,120	3,755
General Government	23	97,248	45,000	0			0		142,248	114,025	107,139
Debt Service	24	0	0	22,660	96,435		0		119,095	86,800	109,882
Capital Projects	25	0	0	0		64,567	0		64,567	246,154	38,236
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>678,278</b>	<b>191,373</b>	<b>22,660</b>	<b>96,435</b>	<b>64,567</b>	<b>0</b>		<b>1,053,313</b>	<b>1,125,311</b>	<b>848,194</b>
Business Type Proprietary: Enterprise & ISF	27							609,149	609,149	636,191	369,469
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>678,278</b>	<b>191,373</b>	<b>22,660</b>	<b>96,435</b>	<b>64,567</b>	<b>0</b>	<b>609,149</b>	<b>1,662,462</b>	<b>1,761,502</b>	<b>1,217,663</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>42,213</b>	<b>109,073</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>284,469</b>	<b>435,755</b>	<b>320,988</b>	<b>58,659</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>720,491</b>	<b>300,446</b>	<b>22,660</b>	<b>96,435</b>	<b>64,567</b>	<b>0</b>	<b>893,618</b>	<b>2,098,217</b>	<b>2,082,490</b>	<b>1,276,322</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-63,137	-63,667	-178	59,592	30,151	0	-172,697	-209,936	59,674	196,748
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>23,890</b>	<b>242,809</b>	<b>0</b>	<b>54,602</b>	<b>-149,646</b>	<b>24,240</b>	<b>592,726</b>	<b>788,621</b>	<b>728,947</b>	<b>532,199</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>-39,247</b>	<b>179,142</b>	<b>-178</b>	<b>114,194</b>	<b>-119,495</b>	<b>24,240</b>	<b>420,029</b>	<b>578,685</b>	<b>788,621</b>	<b>728,947</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2010

City Name: Earlham

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg & Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	TIF	100,000	10/01/1999	20,000	2,260	400	22,660	22,660	0
(2)	2001 Warren Water	1,154,167	10/01/2001	13,646	49,821		63,467	63,467	0
(3)	2001 Sewer	1,200,000	10/22/2001	55,000	25,740	2,145	82,885	82,885	0
(4)	Fire Truck	132,201	4/23/2002	19,034	2,220		21,254		21,254
(5)	2002 Sewer	250,000	5/01/2002	7,000	3,480	58	10,538	10,538	0
(6)	SW 2nd Street	295,000	11/15/2004	30,000	7,743	400	38,143	27,470	10,673
(7)	Police Car	16,500	11/01/2008	6,500	600		7,100		7,100
(8)	2008 GO Bond, RUT & Water Main	390,000	08/11/2008	40,000	16,380	400	56,780	56,780	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>191,180</b>	<b>108,244</b>	<b>3,403</b>	<b>302,827</b>	<b>263,800</b>	<b>39,027</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2010

City Name: Earlham

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				191,180	108,244	3,403	302,827	263,800	39,027

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Earlham, Iowa

The City Council will conduct a public hearing on the proposed Budget at Earlham City Hall, Council Chambers

on 03/09/2009 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 11.96100

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-758-2281  
phone number

Linette Crouch  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	407,842	416,425	359,848
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>407,842</b>	<b>416,425</b>	<b>359,848</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	22,482	13,010	32,086
Other City Taxes	6	94,219	89,000	92,028
Licenses & Permits	7	8,325	8,488	5,680
Use of Money and Property	8	31,100	30,353	44,937
Intergovernmental	9	174,420	168,857	172,950
Charges for Fees & Service	10	662,735	649,717	618,028
Special Assessments	11	43,053	41,709	37,149
Miscellaneous	12	8,350	13,071	51,705
Other Financing Sources	13	435,755	711,534	58,659
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,888,281</b>	<b>2,142,164</b>	<b>1,473,070</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	199,263	187,314	153,016
Public Works	16	316,593	264,678	242,003
Health and Social Services	17	0	0	0
Culture and Recreation	18	201,008	219,220	194,163
Community and Economic Development	19	10,539	7,120	3,755
General Government	20	142,248	114,025	107,139
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<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,053,313</b>	<b>1,125,311</b>	<b>848,194</b>
Business Type / Enterprises	24	609,149	636,191	369,469
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,662,462</b>	<b>1,761,502</b>	<b>1,217,663</b>
Transfers Out	26	435,755	320,988	58,659
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,098,217</b>	<b>2,082,490</b>	<b>1,276,322</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-209,936</b>	<b>59,674</b>	<b>196,748</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	788,621	728,947	532,199
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>578,685</b>	<b>788,621</b>	<b>728,947</b>