

## ADOPTED EARLHAM SCHOOL BUDGET SUMMARY

District No. 1953

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	2,371,803	2,336,963	2,254,553
Utility Replacement Excise Tax	2	229,405	232,839	236,893
Income Surtaxes	3	0	0	0
Tuition\Transportation Received	4	475,000	400,000	410,115
Earnings on Investments	5	8,610	7,310	8,337
Nutrition Program Sales	6	475,000	350,000	263,487
Student Activities and Sales	7	525,000	400,000	265,118
Other Revenues from Local Sources	8	778,000	700,000	479,485
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,863,812	3,400,552	3,239,304
Instructional Support State Aid	11	0	0	0
Other State Sources	12	435,000	185,000	194,359
Commercial & Industrial Replacement	13	10,151	0	0
Title I Grants	14	30,000	40,000	48,036
IDEA and Other Federal Sources	15	155,000	120,000	172,731
<b>Total Revenues</b>	<b>16</b>	<b>9,356,781</b>	<b>8,172,664</b>	<b>7,572,418</b>
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	399,988	403,718	422,296
Proceeds of Fixed Asset Dispositions	19	1,500	2,000	1,200
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>9,758,269</b>	<b>8,578,382</b>	<b>7,995,914</b>
Beginning Fund Balance	21	1,843,128	2,720,762	3,915,517
<b>Total Resources</b>	<b>22</b>	<b>11,601,397</b>	<b>11,299,144</b>	<b>11,911,431</b>
<b>*Instruction</b>	<b>23</b>	<b>4,900,000</b>	<b>4,614,000</b>	<b>4,429,770</b>
Student Support Services	24	160,000	125,000	101,164
Instructional Staff Support Services	25	580,000	360,000	381,646
General Administration	26	275,000	210,000	182,262
School/Building Administration	27	375,000	300,000	249,512
Business & Central Administration	28	350,000	275,000	230,444
Plant Operation and Maintenance	29	925,000	780,000	645,018
Student Transportation	30	625,000	455,000	180,730
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>3,290,000</b>	<b>2,505,000</b>	<b>1,970,776</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>575,000</b>	<b>485,000</b>	<b>395,341</b>
Facilities Acquisition and Construction	33	400,000	577,496	1,461,166
Debt Service	34	659,461	635,813	302,646
AEA Support - Direct to AEA	35	275,652	234,989	224,108
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>1,335,113</b>	<b>1,448,298</b>	<b>1,987,920</b>
<b>Total Expenditures</b>	<b>36</b>	<b>10,100,113</b>	<b>9,052,298</b>	<b>8,783,807</b>
Transfers Out	37	399,988	403,718	406,862
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>10,500,101</b>	<b>9,456,016</b>	<b>9,190,669</b>
Ending Fund Balance	39	1,101,296	1,843,128	2,720,762
<b>Total Requirements</b>	<b>40</b>	<b>11,601,397</b>	<b>11,299,144</b>	<b>11,911,431</b>

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
<b>Resources:</b>								
Taxes Levied on Property	1	1,812,423		118,535	0	0	0	1
Utility Replacement Excise Tax	2	175,303		11,465	0	0	0	2
Income Surtaxes	3							3
Tuition\Transportation Received	4	475,000						4
Earnings on Investments	5	7,500						5
Nutrition Program Sales	6							6
Student Activities and Sales	7		525,000					7
Other Revenues from Local Sources	8	225,000		3,000				8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	3,863,812						10
Instructional Support State Aid	11	0						11
Other State Sources	12	425,000						12
Commercial & Industrial Replacement	13	7,756		507	0	0	0	13
Title I Grants	14	30,000						14
IDEA and Other Federal Sources	15	45,000						15
Total Revenues	16	7,066,794	525,000	133,507	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19	1,500						19
Total Revenues & Other Sources	20	7,068,294	525,000	133,507	0	0	0	20
Beginning Fund Balance	21	651,705	43,618	99,509	0	0	0	21
Total Resources	22	7,719,999	568,618	233,016	0	0	0	22
<b>Requirements:</b>								
Instruction	23	4,350,000	525,000					23
Student Support Services	24	160,000						24
Instructional Staff Support Services	25	580,000						25
General Administration	26	275,000						26
School/Building Administration	27	375,000						27
Business & Central Administration	28	350,000						28
Plant Operation and Maintenance	29	750,000		175,000				29
Student Transportation	30	525,000						30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	275,652						35
Total Expenditures	36	7,640,652	525,000	175,000	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	7,640,652	525,000	175,000	0	0	0	38
Ending Fund Balance	39	79,347	43,618	58,016	0	0	0	39
Total Requirements	40	7,719,999	568,618	233,016	0	0	0	40

EARLHAM

**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		204,255		236,590			2,336,963	2,254,553	1
Utility Replacement Excise Tax	2		19,754		22,883			232,839	236,893	2
Income Surtaxes	3							0	0	3
Tuition/Transportation Received	4							400,000	410,115	4
Earnings on Investments	5	1,000	100			10		7,310	8,337	5
Nutrition Program Sales	6					475,000		350,000	263,487	6
Student Activities and Sales	7							400,000	265,118	7
Other Revenues from Local Sources	8	550,000						700,000	479,485	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							3,400,552	3,239,304	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					10,000		185,000	194,359	12
Commercial & Industrial Replacement	13		875		1,013			0	0	13
Title I Grants	14							40,000	48,036	14
IDEA and Other Federal Sources	15					110,000		120,000	172,731	15
Total Revenues	16	551,000	224,984	0	260,486	595,010	0	8,172,664	7,572,418	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				399,988			403,718	422,296	18
Proceeds of Fixed Asset Dispositions	19							2,000	1,200	19
Total Revenues & Other Sources	20	551,000	224,984	0	660,474	595,010	0	8,578,382	7,995,914	20
Beginning Fund Balance	21	356,438	66,270	0	617,181	6,413	1,994	2,720,762	3,915,517	21
Total Resources	22	907,438	291,254	0	1,277,655	601,423	1,994	11,299,144	11,911,431	22

**Requirements:**

Instruction	23		25,000					4,614,000	4,429,770	23
Student Support Services	24							125,000	101,164	24
Instructional Staff Support Services	25							360,000	381,646	25
General Administration	26							210,000	182,262	26
School/Building Administration	27							300,000	249,512	27
Business & Central Administration	28							275,000	230,444	28
Plant Operation and Maintenance	29							780,000	645,018	29
Student Transportation	30	100,000						455,000	180,730	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					575,000		485,000	395,341	32
Facilities Acquisition and Construction	33	250,000	150,000					577,496	1,461,166	33
Debt Service (Principal, interest, fiscal charges)	34				659,461			635,813	302,646	34
AEA Support - Direct to AEA	35							234,989	224,108	35
Total Expenditures	36	350,000	175,000	0	659,461	575,000	0	9,052,298	8,783,807	36
Transfers Out/Special Items/Down Adj	37							403,718	406,862	37
Total Expenditures & Other Uses	38	749,988	175,000	0	659,461	575,000	0	9,456,016	9,190,669	38
Ending Fund Balance	39	157,450	116,254	0	618,194	26,423	1,994	1,843,128	2,720,762	39
Total Requirements	40	907,438	291,254	0	1,277,655	601,423	1,994	11,299,144	11,911,431	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
EARLHAM**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Refunding Bonds 2011	2,030,000		220,000	38,973	500	259,473		259,473
(4) Revenue Bonds-Track Project-2012	2,550,000		370,000	28,488	1,500	399,988	399,988	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			590,000	67,461	2,000	659,461	399,988	259,473