

# 83-788

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: EARLING County Name: SHELBY Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	6,635,677	2b		6,414,774
		<b>DEBT SERVICE</b>	3a	7,466,673	3b		7,245,770
Ag Land	4a	130,490					

				(A)		(B)		(C)		
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#/N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	53,749	51,960	43	8.10000		
(384)		Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384)		Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	53,749	51,960				
384.1	3.00375	Ag Land		26	392	392	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>				27	54,141	52,352			Do Not Add	
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0		
	Amt Nec	Other Employee Benefits		31	0	0		0		
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65	0		
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0				
Valuation										
386	As Req	With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)	(B)		34		0	66	0		
	SSMID 2 (A)	(B)		35		0	67	0		
	SSMID 3 (A)	(B)		36		0	68	0		
	SSMID 4 (A)	(B)		35a		0	69	0		
	SSMID 5 (A)	(B)		36a		0	565	0		
	SSMID 6 (A)	(B)		37		0	566	0		
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	3,562	3,457	70	0.47705		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
<b>Total Property Taxes (27+39+40+41)</b>				42	57,703	55,809	72	8.57705		

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **EARLING**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	28,672	166,973	2,579			198,224	122,324	320,548
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	165,400	66,259	10,439			242,098	117,014	359,112
Actual Expenditures Except End Bal (pg 12, line 259) *	3	105,698	143,418	9,827			258,943	113,405	372,348
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	88,374	89,814	3,191	0	0	181,379	125,933	307,312
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	88,374	89,814	3,191	0	0	181,379	125,933	307,312
Re-Est Revenues	6	73,254	133,717	8,900	0	0	215,871	116,616	332,487
Re-Est Expenditures	7	57,538	100,635	0	0	0	158,173	119,648	277,821
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	104,090	122,896	12,091	0	0	239,077	122,901	361,978
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	104,090	122,896	12,091	0	0	239,077	122,901	361,978
Revenues	11	95,115	74,576	9,010	0	0	178,701	126,618	305,319
Expenditures	12	120,665	72,680	0	0	0	193,345	123,648	316,993
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	78,540	124,792	21,101	0	0	224,433	125,871	350,304

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	4,710					325	4,710	4,710	4,710
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	4,120					330	4,120	4,128	4,120
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	8,830	0		0		8,830	8,838	8,830	
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	20,000	59,630				353	79,630	55,000	59,630
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		8,050				324	8,050	8,500	8,052
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		5,000				354	5,000	5,000	736
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	28,200					358	28,200	28,200	28,148
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	48,200	72,680		0		120,880	96,700	96,566	
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	500					341	500	500	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	500	0		0		500	500	0	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	335						344 335	335	332
Museum, Band and Theater 32							345 0	0	0
Parks 33	2,000						346 2,000	2,000	657
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	2,335	0			0		2,335	2,335	989
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	75,000
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	75,000
<b>General Government</b>									
Mayor, Council, & City Manager 45	2,300						375 2,300	2,300	2,100
Clerk, Treasurer, & Finance Adm. 46	15,000						376 15,000	12,000	10,733
Elections 47	500						377 500	500	0
Legal Services & City Attorney 48	2,500						378 2,500	2,500	1,278
City Hall & General Buildings 49	2,500						380 2,500	2,500	1,703
Tort Liability 50	17,500						382 17,500	18,000	16,790
Other General Government 51	20,500						381 20,500	12,000	35,127
TOTAL (lines 45 - 51) 52	60,800	0			0		60,800	49,800	67,731
Debt Service 53								0	9,827
Capital Projects 54								0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	120,665	72,680	0	0	0		193,345		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						67,000	360 67,000	65,000	49,772
Sewer Utility 57						32,000	357 32,000	30,000	28,985
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						19,200	447 19,200	19,200	29,200
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						118,200	118,200	114,200	107,957
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	120,665	72,680	0	0	0	118,200	311,545	114,200	107,957
Transfers Out 71						5,448	5,448	5,448	5,448
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	120,665	72,680	0	0	0	123,648	316,993	277,821	372,348
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30 74</b>	78,540	124,792	21,181	0	0	125,871	350,304	361,978	307,312

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF EARLING

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	52,352	0	3,457	0			55,809	39,936	61,242
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	52,352	0	3,457	0			55,809	39,936	61,242
Delinquent Property Taxes							0	0	0
TIF Revenues		24,709					24,709	83,717	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	1,789	0	105	0			472	1,894	0
Parimutuel wager tax							473	0	0
Gaming wager tax							474	0	0
Mobile Home Taxes							393	0	0
Hotel/Motel Taxes							394	0	0
Other Local Option Taxes	5,871	17,612					395	23,483	23,000
Subtotal - Other City Taxes (lines 6 thru 11)	7,660	17,612	105	0			25,377	23,000	25,777
Licenses & Permits	250							250	500
Use of Money & Property	4,353					5,618		9,971	7,116
Intergovernmental:									
Federal Grants & Reimbursements							399	0	0
State Shared Revenues		32,255					400	32,255	33,000
Other State Grants & Reimbursements	1,170						401	1,170	1,170
Local Grants & Reimbursements							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18)	1,170	32,255	0	0		0	33,425	34,170	34,617
Charges for Fees & Service:									
Water Utility						56,000	404	56,000	50,000
Sewer Utility						65,000	405	65,000	61,000
Electric Utility							406	0	0
Gas Utility							407	0	0
Parking							408	0	0
Airport							409	0	0
Landfill/Garbage	29,042						410	29,042	27,600
Hospital							411	0	0
Transit							412	0	0
Cable TV, Internet & Telephone							429	0	0
Housing Authority							430	0	0
Storm Water Utility							431	0	0
Other Fees & Charges for Service							413	0	0
Subtotal - Charges for Service (lines 20 thru 32)	29,042	0	0	0	0	121,000	150,042	138,600	145,638
Special Assessments								0	0
Miscellaneous	288							288	0
Other Financing Sources:									
Operating Transfers In			5,448					5,448	5,448
Proceeds of Debt								0	75,000
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	5,448	0	0	0	5,448	5,448	80,448
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	95,115	74,576	9,010	0	0	126,618	305,319	332,487	359,112
Beginning Fund Balance July 1	104,090	122,896	12,091	0	0	122,901	361,978	307,312	320,548
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	199,205	197,472	21,101	0	0	249,519	667,297	639,799	679,660

**CITY OF EARLING ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	52,352	106	0	134	3,457	161	0					234	55,809	264	39,936	294	61,242	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	52,352	108	0	136	3,457	163	0					236	55,809	266	39,936	296	61,242	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	24,709									238	24,709	268	83,717	298	0	
Other City Taxes	81	7,660	111	17,612	138	105	165	0					239	25,377	269	23,000	299	25,777	
Licenses & Permits	82	250	112	0							212	0	240	250	270	500	300	279	
Use of Money and Property	83	4,353	113	0	139	0	166	0	194	0	213	5,618	241	9,971	271	7,116	301	9,567	
Intergovernmental	84	1,170	114	32,255	140	0	167	0			426	0	242	33,425	272	34,170	302	34,617	
Charges for Fees & Service	85	29,042	115	0	141	0	168	0	195	0	214	121,000	243	150,042	273	138,600	303	145,638	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	288	117	0	143	0	170	0	196	0	215	0	245	288	275	0	305	1,544	
Sub-Total Revenues	88	95,115	118	74,576	144	3,562	171	0	197	0	216	126,618	246	299,871	276	327,039	306	278,664	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	5,448	172	0	198	0	217	0	247	5,448	277	5,448	307	5,448	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	75,000	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	95,115	120	74,576	148	9,010	175	0	200	0	220	126,618	250	305,319	280	332,487	310	359,112	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	8,830	609	0					623	0			335	8,830	632	8,838	642	8,830	
Public Works	601	48,200	610	72,680					624	0			336	120,880	633	96,700	643	96,566	
Health and Social Services	602	500	611	0					625	0			352	500	634	500	644	0	
Culture and Recreation	603	2,335	612	0					626	0			371	2,335	635	2,335	645	989	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	75,000	
General Government	605	60,800	614	0					628	0			373	60,800	637	49,800	647	67,731	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	9,827	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	120,665	617	72,680	619	0	622	0	631	0			442	193,345	640	158,173	650	0	
Business Type Proprietary: Enterprise & ISF											118,200	374	118,200	641	114,200	651	107,957		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	120,665	125	72,680	153	0	180	0	205	0	225	118,200	255	311,545	285	272,373	315	107,957	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	5,448	259	5,448	289	5,448	319	5,448	
<b>Total ALL Expenditures/Transfers Out</b>	102	120,665	130	72,680	157	0	185	0	208	0	230	123,648	260	316,993	290	119,648	320	113,405	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-25,550	131	1,896	158	9,010	186	0	209	0	231	2,970	261	-11,674	291	212,839	321	245,707	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	104,090	132	122,896	159	12,091	187	0	210	0	232	122,901	262	361,978	292	307,312	322	320,548	
<b>Ending Fund Balance June 30</b>	105	78,540	133	124,792	160	21,101	188	0	211	0	233	125,871	263	350,304	293	520,151	323	566,255	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: EARLING

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO SEWER IMPROVEMENT BOND	133,000	March, 1995	7,000	2,010		9,010	5,448	3,562
(2)	FARMERS TRUST & SAVINGS BANK	200,000		15,802	3,398		19,200	19,200	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	22,802	5,408	0	28,210	24,648	3,562

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: EARLING

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	3,562

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of EARLING, Iowa

The City Council will conduct a public hearing on the proposed Budget at Earling City Hall

on March 5, 2007 at 7:00 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.57705

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-747-2181  
phone number

Lois J. Dresen, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	55,809	39,936	61,242
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>55,809</b>	<b>39,936</b>	<b>61,242</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	24,709	83,717	0
Other City Taxes	6	25,377	23,000	25,777
Licenses & Permits	7	250	500	279
Use of Money and Property	8	9,971	7,116	9,567
Intergovernmental	9	33,425	34,170	34,617
Charges for Fees & Service	10	150,042	138,600	145,638
Special Assessments	11	0	0	0
Miscellaneous	12	288	0	1,544
Other Financing Sources	13	5,448	5,448	80,448
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>305,319</b>	<b>332,487</b>	<b>359,112</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	8,830	8,838	8,830
Public Works	16	120,880	96,700	96,566
Health and Social Services	17	500	500	0
Culture and Recreation	18	2,335	2,335	989
Community and Economic Development	19	0	0	75,000
General Government	20	60,800	49,800	67,731
Debt Service	21	0	0	9,827
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>193,345</b>	<b>158,173</b>	<b>0</b>
Business Type / Enterprises	24	118,200	114,200	107,957
<b>Total ALL Expenditures</b>	<b>25</b>	<b>311,545</b>	<b>272,373</b>	<b>107,957</b>
Transfers Out	26	5,448	5,448	5,448
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>316,993</b>	<b>119,648</b>	<b>113,405</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-11,674</b>	<b>212,839</b>	<b>245,707</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	361,978	307,312	320,548
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>350,304</b>	<b>520,151</b>	<b>566,255</b>