

# 83-788

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Earling County Name: SHELBY Date Budget Adopted: 03/03/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-747-2181  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	7,196,590 2b	6,970,886
DEBT SERVICE 3a	8,424,527 3b	8,198,823
Ag Land 4a	142,162	

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 58,292	56,464	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 58,292	56,464	
384.1	3.00375	Ag Land	26 427	427	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 58,719	56,891	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 0	0	65 0.00000
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 0	0	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		<b>Total SSMID (34 thru 37)</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>	39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 4,171	4,059	70 0.49510
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	42 62,890	60,950	72 8.59510

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Earling**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	88,374	89,814		3,191			181,379	125,933	307,312
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	85,742	134,002		9,039			228,783	115,770	344,553
Actual Expenditures Except End Bal (pg 12, line 259) *	3	107,315	69,963		9,043			186,321	102,191	288,512
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	66,801	153,853		3,187	0	0	223,841	139,512	363,353
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	66,801	153,853		3,187	0	0	223,841	139,512	363,353
Re-Est Revenues	6	119,824	49,867	0	9,010	0	0	178,701	126,618	305,319
Re-Est Expenditures	7	120,665	97,389	0	0	0	0	218,054	123,648	341,702
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	65,960	106,331	0	12,197	0	0	184,488	142,482	326,970
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	65,960	106,331	0	12,197	0	0	184,488	142,482	326,970
Revenues	11	131,622	32,260	0	9,619	0	0	173,501	120,720	294,221
Expenditures	12	124,480	54,100	37,133	0	0	0	215,713	111,648	327,361
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	73,102	84,491	-37,133	21,816	0	0	142,276	151,554	293,830

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Earling \_\_\_\_\_**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	37,133
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>37,133</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
<b>ENTITY NAME</b>				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	7,065							7,065	4,710	4,710
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,120							4,120	4,120	4,120
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	11,185	0	0			0		11,185	8,830	8,830
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	20,000	41,000						61,000	79,630	44,520
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,100						8,100	8,050	8,086
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,000						5,000	5,000	1,668
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	28,800							28,800	28,200	28,402
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	48,800	54,100	0			0		102,900	120,880	82,676
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	500							500	500	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	500	0	0			0		500	500	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	335							335	335	332
Museum, Band and Theater	32								0	0	0
Parks	33	2,000							2,000	2,000	316
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	2,335	0	0			0		2,335	2,335	648

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,160							4,160	2,300	1,830
Clerk, Treasurer, & Finance Adm.	47	5,000							5,000	15,000	5,096
Elections	48	500							500	500	0
Legal Services & City Attorney	49	3,000							3,000	2,500	2,505
City Hall & General Buildings	50	4,000							4,000	2,500	3,708
Tort Liability	51	18,500							18,500	17,500	17,520
Other General Government	52	26,500							26,500	20,500	26,096
TOTAL (lines 46 - 52)	53	61,660	0	0			0		61,660	60,800	56,755
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	37,412
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	124,480	54,100	0	0	0	0		178,580	193,345	186,321
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							48,500	48,500	67,000	46,971
Sewer Utility	60							38,500	38,500	32,000	30,572
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							19,200	19,200	19,200	19,200
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							106,200	106,200	118,200	96,743
TOTAL ALL EXPENDITURES (lines 58+74)	74	124,480	54,100	0	0	0	0	106,200	284,780	311,545	283,064
Regular Transfers Out	75							5,448	5,448	5,448	5,448
Internal TIF Loan / Repayment Transfers Out	76			37,133					37,133	24,709	0
Total ALL Transfers Out	77	0	0	37,133	0	0	0	5,448	42,581	30,157	5,448
Total Expenditures & Fund Transfers Out (lines 75+78)	78	124,480	54,100	37,133	0	0	0	111,648	327,361	341,702	288,512
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	73,102	84,491	-37,133	21,816	0	0	151,554	293,830	326,970	363,353

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	56,891	0		4,059	0			60,950	55,809	42,036
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	56,891	0		4,059	0			60,950	55,809	42,036
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	81,267
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,828	0		112	0			1,940	1,894	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	23,483	25,920
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,828	0		112	0			1,940	25,377	25,920
Licenses & Permits	14	250							250	250	220
Use of Money & Property	15	5,000						2,420	7,420	9,971	7,443
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		32,260						32,260	32,255	33,295
Other State Grants & Reimbursements	18	1,220							1,220	1,170	1,220
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,220	32,260	0	0	0		0	33,480	33,425	34,515
Charges for Fees & Service:											
Water Utility	21							56,000	56,000	56,000	50,632
Sewer Utility	22							62,300	62,300	65,000	62,292
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	28,800							28,800	29,042	28,817
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	28,800	0		0	0	0	118,300	147,100	150,042	141,741
Special Assessments	35								0	0	0
Miscellaneous	36	500							500	288	5,963
Other Financing Sources:											
Regular Operating Transfers In	37				5,448				5,448	5,448	5,448
Internal TIF Loan Transfers In	38	37,133							37,133	24,709	0
Subtotal ALL Operating Transfers In	39	37,133	0	0	5,448	0	0	0	42,581	30,157	5,448
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	37,133	0	0	5,448	0	0	0	42,581	30,157	5,448
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	131,622	32,260	0	9,619	0	0	120,720	294,221	305,319	344,553
Beginning Fund Balance July 1	44	65,960	106,331	0	12,197	0	0	142,482	326,970	363,353	307,312
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	197,582	138,591	0	21,816	0	0	263,202	621,191	668,672	651,865

CITY OF

Earling

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	56,891	0		4,059	0			60,950	55,809	42,036
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	56,891	0		4,059	0			60,950	55,809	42,036
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	81,267
Other City Taxes	6	1,828	0		112	0			1,940	25,377	25,920
Licenses & Permits	7	250	0					0	250	250	220
Use of Money and Property	8	5,000	0	0	0	0	0	2,420	7,420	9,971	7,443
Intergovernmental	9	1,220	32,260	0	0	0		0	33,480	33,425	34,515
Charges for Fees & Service	10	28,800	0		0	0	0	118,300	147,100	150,042	141,741
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0	0	0	500	288	5,963
Sub-Total Revenues	13	94,489	32,260	0	4,171	0	0	120,720	251,640	275,162	339,105
<b>Other Financing Sources:</b>											
Total Transfers In	14	37,133	0	0	5,448	0	0	0	42,581	30,157	5,448
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	131,622	32,260	0	9,619	0	0	120,720	294,221	305,319	344,553
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	11,185	0	0			0		11,185	8,830	8,830
Public Works	19	48,800	54,100	0			0		102,900	120,880	82,676
Health and Social Services	20	500	0	0			0		500	500	0
Culture and Recreation	21	2,335	0	0			0		2,335	2,335	648
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	61,660	0	0			0		61,660	60,800	56,755
Debt Service	24	0	0	0	0		0		0	0	37,412
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	124,480	54,100	0	0	0	0		178,580	193,345	186,321
Business Type Proprietary: Enterprise & ISF	27							106,200	106,200	118,200	96,743
Total Gov & Bus Type Expenditures	28	124,480	54,100	0	0	0	0	106,200	284,780	311,545	283,064
Total Transfers Out	29	0	0	37,133	0	0	0	5,448	42,581	30,157	5,448
Total ALL Expenditures/Fund Transfers Out	30	124,480	54,100	37,133	0	0	0	111,648	327,361	341,702	288,512
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	7,142	-21,840	-37,133	9,619	0	0	9,072	-33,140	-36,383	56,041
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	65,960	106,331	0	12,197	0	0	142,482	326,970	363,353	307,312
Ending Fund Balance June 30	35	73,102	84,491	-37,133	21,816	0	0	151,554	293,830	326,970	363,353

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Earling

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO Sewer Improvement Bond	133,000	March 1993	8,000	1,590	29	9,619	5,448	4,171
(2)	Farmers Trust and Savings Bank	200,000		16,626	2,574		19,200	19,200	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			24,626	4,164	29	28,819	24,648	4,171

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Earling

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				24,626	4,164	29	28,819	24,648	4,171

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Earling, Iowa

The City Council will conduct a public hearing on the proposed Budget at Earling City Hall

on March 3, 2008 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.59510

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-747-2181  
phone number

Becky Gross-City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	60,950	55,809	42,036
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>60,950</b>	<b>55,809</b>	<b>42,036</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	81,267
Other City Taxes	6	1,940	25,377	25,920
Licenses & Permits	7	250	250	220
Use of Money and Property	8	7,420	9,971	7,443
Intergovernmental	9	33,480	33,425	34,515
Charges for Fees & Service	10	147,100	150,042	141,741
Special Assessments	11	0	0	0
Miscellaneous	12	500	288	5,963
Other Financing Sources	13	42,581	30,157	5,448
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>294,221</b>	<b>305,319</b>	<b>344,553</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	11,185	8,830	8,830
Public Works	16	102,900	120,880	82,676
Health and Social Services	17	500	500	0
Culture and Recreation	18	2,335	2,335	648
Community and Economic Development	19	0	0	0
General Government	20	61,660	60,800	56,755
Debt Service	21	0	0	37,412
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>178,580</b>	<b>193,345</b>	<b>186,321</b>
Business Type / Enterprises	24	106,200	118,200	96,743
<b>Total ALL Expenditures</b>	<b>25</b>	<b>284,780</b>	<b>311,545</b>	<b>283,064</b>
Transfers Out	26	42,581	30,157	5,448
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>327,361</b>	<b>341,702</b>	<b>288,512</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-33,140</b>	<b>-36,383</b>	<b>56,041</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	326,970	363,353	307,312
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>293,830</b>	<b>326,970</b>	<b>363,353</b>