

# 28-260

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: EARLVILLE County Name: DELAWARE Date Budget Adopted: 03/13/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>900</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	11,989,581	2b		11,864,037
		<b>DEBT SERVICE</b>	3a	13,552,581	3b		13,427,037
	Ag Land	4a	75,900				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	97,116	96,099	43 8.10000
<b>Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	21,500	21,275	52 1.79322
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	810	802	465 0.06756
<b>Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	119,426	118,176	
384.1	3.00375	Ag Land		26	228	228	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	119,654	118,404	<b>Do Not Add</b>
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)		28	3,237	3,203	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	8,230	8,144	0.68643
	Amt Nec	Other Employee Benefits		31	5,175	5,121	0.43162
<b>Total Employee Benefit Levies (29,30,31)</b>				32	13,405	13,265	65 1.11805
<b>Sub Total Special Revenue Levies (28+32)</b>				33	16,642	16,468	
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
<b>Total SSMID (34 thru 37)</b>				38	0	0	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>				39	16,642	16,468	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	20,500	20,310	70 1.51263
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
<b>Total Property Taxes (27+39+40+41)</b>				42	156,796	155,182	72 12.86146

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **EARLVILLE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	209,961	188,232	35,300	0	0	433,493	465,035	898,528
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	316,486	222,540	73,847	0	0	612,873	616,984	1,229,857
Actual Expenditures Except End Bal (pg 12, line 259) *	3	263,716	296,163	64,892	0	0	624,771	572,341	1,197,112
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	262,731	114,609	44,255	0	0	421,595	509,678	931,273
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	262,731	114,609	44,255	0	0	421,595	509,678	931,273
Re-Est Revenues	6	281,048	194,490	59,758	0	0	535,296	599,600	1,134,896
Re-Est Expenditures	7	295,708	160,320	62,618	0	0	518,646	562,172	1,080,818
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	248,071	148,779	41,395	0	0	438,245	547,106	985,351
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	248,071	148,779	41,395	0	0	438,245	547,106	985,351
Revenues	11	262,491	192,642	50,344	0	0	505,477	607,500	1,112,977
Expenditures	12	335,604	163,658	60,344	0	0	559,606	602,612	1,162,218
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	174,958	177,763	31,395	0	0	384,116	551,994	936,110

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF EARLVILLE

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	24,074					325	24,074	23,373	22,692
Jail	2						327	0	0	0
Emergency Management	3	810					328	810	810	810
Flood Control	4						329	0	0	0
Fire Department	5	93,270					330	93,270	37,150	28,417
Ambulance	6	18,055					331	18,055	12,125	6,981
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	200					349	200	400	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	136,409	0		0			136,409	73,858	58,900
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	11,000	69,237				353	80,237	77,200	187,011
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		8,000				324	8,000	8,000	8,000
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	42,000					358	42,000	38,000	34,169
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	53,000	77,237		0			130,237	123,200	229,180
<b>Health and Social Services</b>										
Welfare Assistance	23	350					337	350	350	350
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	400					341	400	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	750	0		0			750	350	350

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	19,720	1,200				344	20,920	20,340	16,573
Museum, Band and Theater	32						345	0	0	0
Parks	33	9,000	965				346	9,965	12,300	12,900
Recreation	34	30,000	1,470				587	31,470	26,600	22,570
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	11,800	724				347	12,524	13,000	8,867
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>70,520</b>	<b>4,359</b>			<b>0</b>		<b>74,879</b>	<b>72,240</b>	<b>60,910</b>
<b>Community and Economic Development</b>										
Community Beautification	39	3,000					367	3,000	44,878	52,306
Economic Development	40	1,000					368	1,000	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	1,000	897
Other Com & Econ Development	43	14,500					370	14,500	4,500	3,302
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>18,500</b>	<b>0</b>			<b>0</b>		<b>18,500</b>	<b>50,378</b>	<b>56,505</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	5,000	425				375	5,425	3,171	3,714
Clerk, Treasurer, & Finance Adm.	46	23,175	6,556				376	29,731	30,000	24,835
Elections	47						377	0	511	0
Legal Services & City Attorney	48	3,000					378	3,000	800	858
City Hall & General Buildings	49	3,700					380	3,700	9,000	2,253
Tort Liability	50	10,350					382	10,350	10,300	7,004
Other General Government	51	11,200					381	11,200	11,000	10,022
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>56,425</b>	<b>6,981</b>			<b>0</b>		<b>63,406</b>	<b>64,782</b>	<b>48,686</b>
<b>Debt Service</b>	<b>53</b>			60,344				<b>60,344</b>	<b>62,618</b>	<b>64,892</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>335,604</b>	<b>88,577</b>	<b>60,344</b>	<b>0</b>	<b>0</b>		<b>484,525</b>	<b>447,426</b>	<b>519,423</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					50,000	360	50,000	50,000	47,690
Sewer Utility	57					64,000	357	64,000	64,000	56,085
Electric Utility	58					442,100	361	442,100	400,000	374,574
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					46,512	447	46,512	48,172	93,992
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>602,612</b>		<b>602,612</b>	<b>562,172</b>	<b>572,341</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>335,604</b>	<b>88,577</b>	<b>60,344</b>	<b>0</b>	<b>0</b>	<b>602,612</b>	<b>1,087,137</b>	<b>1,009,598</b>	<b>1,091,764</b>
Transfers Out	71		75,081					75,081	71,220	105,348
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>335,604</b>	<b>163,658</b>	<b>60,344</b>	<b>0</b>	<b>0</b>	<b>602,612</b>	<b>1,162,218</b>	<b>1,080,818</b>	<b>1,197,112</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>174,958</b>	<b>177,763</b>	<b>31,395</b>	<b>0</b>	<b>0</b>	<b>551,994</b>	<b>936,110</b>	<b>985,351</b>	<b>931,273</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF EARLVILLE

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>										
Taxes Levied on Property 1	118,404	16,468	20,310	0			155,182	150,193	152,535	
Less: Uncollected Property Taxes - Levy Year 2							0	0	0	
Net Current Property Taxes (line 1 minus line 2) 3	118,404	16,468	20,310	0			155,182	150,193	152,535	
Delinquent Property Taxes 4							0	0	0	
TIF Revenues 5		50,000					50,000	50,000	24,555	
Other City Taxes:										
Utility Tax Replacement Excise Taxes 6	1,250	174	190	0			472 1,614	1,430	1,237	
Parimutuel wager tax 7							473 0	0	0	
Gaming wager tax 8							474 0	0	0	
Mobile Home Taxes 9							393 0	0	0	
Hotel/Motel Taxes 10							394 0	0	0	
Other Local Option Taxes 11		52,000					395 52,000	50,000	54,749	
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,250	52,174	190	0			53,614	51,430	55,986	
Licenses & Permits 13	1,100						1,100	1,100	2,815	
Use of Money & Property 14	7,000						7,000	16,475	21,652	
Intergovernmental:										
Federal Grants & Reimbursements 15							399 0	0	0	
State Shared Revenues 16	1,500	74,000					400 75,500	76,000	75,330	
Other State Grants & Reimbursements 17							401 0	1,500	49,476	
Local Grants & Reimbursements 18	25,500						402 25,500	23,500	40,509	
Subtotal - Intergovernmental (lines 15 thru 18) 19	27,000	74,000	0	0		0	101,000	101,000	165,315	
Charges for Fees & Service:										
Water Utility 20						73,000	404 73,000	71,000	73,867	
Sewer Utility 21						76,000	405 76,000	72,000	76,033	
Electric Utility 22						458,500	406 458,500	449,600	459,093	
Gas Utility 23							407 0	0	0	
Parking 24							408 0	0	0	
Airport 25							409 0	0	0	
Landfill/Garbage 26	37,500						410 37,500	37,500	40,605	
Hospital 27							411 0	0	0	
Transit 28							412 0	0	0	
Cable TV, Internet & Telephone 29							429 0	0	0	
Housing Authority 30							430 0	0	0	
Storm Water Utility 31							431 0	0	0	
Other Fees & Charges for Service 32	20,000						413 20,000	33,078	20,516	
Subtotal - Charges for Service (lines 20 thru 32) 33	57,500	0	0	0	0	607,500	665,000	663,178	670,114	
Special Assessments 34								0	5,300	7,696
Miscellaneous 35	5,000							5,000	25,000	23,841
Other Financing Sources:										
Operating Transfers In 36	45,237		29,844					75,081	71,220	105,348
Proceeds of Debt 37								0	0	0
Proceeds of Capital Asset Sales 38								0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	45,237	0	29,844	0	0	0	75,081	71,220	105,348	
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>262,491</b>	<b>192,642</b>	<b>50,344</b>	<b>0</b>	<b>0</b>	<b>607,500</b>	<b>1,112,977</b>	<b>1,134,896</b>	<b>1,229,857</b>	
Beginning Fund Balance July 1 41	248,071	148,779	41,395	0	0	547,106	985,351	931,273	898,528	
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>510,562</b>	<b>341,421</b>	<b>91,739</b>	<b>0</b>	<b>0</b>	<b>1,154,606</b>	<b>2,098,328</b>	<b>2,066,169</b>	<b>2,128,385</b>	

**CITY OF EARLVILLE ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	118,404	106	16,468	134	20,310	161	0					234	155,182	264	150,193	294	152,535
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	118,404	108	16,468	136	20,310	163	0					236	155,182	266	150,193	296	152,535
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	50,000									238	50,000	268	50,000	298	24,555
Other City Taxes	81	1,250	111	52,174	138	190	165	0					239	53,614	269	51,430	299	55,986
Licenses & Permits	82	1,100	112	0							212	0	240	1,100	270	1,100	300	2,815
Use of Money and Property	83	7,000	113	0	139	0	166	0	194	0	213	0	241	7,000	271	16,475	301	21,652
Intergovernmental	84	27,000	114	74,000	140	0	167	0			426	0	242	101,000	272	101,000	302	165,315
Charges for Fees & Service	85	57,500	115	0	141	0	168	0	195	0	214	607,500	243	665,000	273	663,178	303	670,114
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	5,300	304	7,696
Miscellaneous	87	5,000	117	0	143	0	170	0	196	0	215	0	245	5,000	275	25,000	305	23,841
Sub-Total Revenues	88	217,254	118	192,642	144	20,500	171	0	197	0	216	607,500	246	1,037,896	276	1,063,676	306	1,124,509
<b>Other Financing Sources:</b>																		
Transfers In	89	45,237	119	0	145	29,844	172	0	198	0	217	0	247	75,081	277	71,220	307	105,348
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	262,491	120	192,642	148	50,344	175	0	200	0	220	607,500	250	1,112,977	280	1,134,896	310	1,229,857
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	136,409	609	0							623	0	335	136,409	632	73,858	642	58,900
Public Works	601	53,000	610	77,237							624	0	336	130,237	633	123,200	643	229,180
Health and Social Services	602	750	611	0							625	0	352	750	634	350	644	350
Culture and Recreation	603	70,520	612	4,359							626	0	371	74,879	635	72,240	645	60,910
Community and Economic Development	604	18,500	613	0							627	0	372	18,500	636	50,378	646	56,505
General Government	605	56,425	614	6,981							628	0	373	63,406	637	64,782	647	48,686
Debt Service	606	0	615	0	618	60,344					629	0	440	60,344	638	62,618	648	64,892
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	335,604	617	88,577	619	60,344	622	0	631	0			442	484,525	640	447,426	650	519,423
Business Type Proprietary: Enterprise & ISF											602,612	374	602,612	641	562,172	651	572,341	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	335,604	125	88,577	153	60,344	180	0	205	0	225	602,612	255	1,087,137	285	1,009,598	315	1,091,764
Transfers Out	101	0	129	75,081	156	0	184	0	207	0	229	0	259	75,081	289	71,220	319	105,348
<b>Total ALL Expenditures/Transfers Out</b>	102	335,604	130	163,658	157	60,344	185	0	208	0	230	602,612	260	1,162,218	290	1,080,818	320	1,197,112
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-73,113	131	28,984	158	-10,000	186	0	209	0	231	4,888	261	-49,241	291	54,078	321	32,745
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	248,071	132	148,779	159	41,395	187	0	210	0	232	547,106	262	985,351	292	931,273	322	898,528
<b>Ending Fund Balance June 30</b>	105	174,958	133	177,763	160	31,395	188	0	211	0	233	551,994	263	936,110	293	985,351	323	931,273

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: EARLVILLE

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO FIRESTATION	125,000	January-02	12,500	3,000		15,500		15,500
(2)	GO NORTH EARL (TIF REV)	160,000	July-99	20,000	3,000		23,000	18,000	5,000
(3)	GO 2001 STREET PROJECT (LOCAL OPTION REV)	172,000	October-01	17,200	4,644		21,844	21,844	0
(4)	SEWER REVENUE	125,000	January-03	12,500	3,000		15,500	15,500	0
(5)	WATER REVENUE	132,000	December-99	13,200	2,312		15,512	15,512	0
(6)	WATER REVENUE	155,000	June-98	10,000	5,500		15,500	15,500	0
(7)	PARK TIF	50,000	January-04	25,000	2,500		27,500	27,500	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			110,400	23,956	0	134,356	113,856	20,500

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: EARLVILLE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	20,500

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of EARLVILLE, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall/Clerk's Office

on 03/13/2006 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.86146

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-923-3365  
phone number

Linda Gaul  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	155,182	150,193	152,535
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>155,182</b>	<b>150,193</b>	<b>152,535</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	50,000	50,000	24,555
Other City Taxes	6	53,614	51,430	55,986
Licenses & Permits	7	1,100	1,100	2,815
Use of Money and Property	8	7,000	16,475	21,652
Intergovernmental	9	101,000	101,000	165,315
Charges for Fees & Service	10	665,000	663,178	670,114
Special Assessments	11	0	5,300	7,696
Miscellaneous	12	5,000	25,000	23,841
Other Financing Sources	13	75,081	71,220	105,348
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,112,977</b>	<b>1,134,896</b>	<b>1,229,857</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	136,409	73,858	58,900
Public Works	16	130,237	123,200	229,180
Health and Social Services	17	750	350	350
Culture and Recreation	18	74,879	72,240	60,910
Community and Economic Development	19	18,500	50,378	56,505
General Government	20	63,406	64,782	48,686
Debt Service	21	60,344	62,618	64,892
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>484,525</b>	<b>447,426</b>	<b>519,423</b>
Business Type / Enterprises	24	602,612	562,172	572,341
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,087,137</b>	<b>1,009,598</b>	<b>1,091,764</b>
Transfers Out	26	75,081	71,220	105,348
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,162,218</b>	<b>1,080,818</b>	<b>1,197,112</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-49,241</b>	<b>54,078</b>	<b>32,745</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	985,351	931,273	898,528
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>936,110</b>	<b>985,351</b>	<b>931,273</b>