

28-260

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: EARLVILLE County Name: DELAWARE Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-923-3365
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2010 Property Valuations			Last Official Census		
		With Gas & Electric		Without Gas & Electric		900	
		Regular	2a	17,265,753	2b		17,188,731
		DEBT SERVICE	3a	18,060,336	3b		17,983,314
		Ag Land	4a	66,392			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5	139,853	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	27,500	52 1.59275
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	810	465 0.04691
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	168,163	167,412
384.1	3.00375		Ag Land	26	199	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	168,362	167,611 Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	4,662	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	13,240	0.76684
	Amt Nec		Other Employee Benefits	31	12,580	0.72861
Total Employee Benefit Levies (29,30,31)				32	25,820	25,705 1.49545
Sub Total Special Revenue Levies (28+32)				33	30,482	30,346
Valuation						
386	As Req		With Gas & Elec		Without Gas & Elec	
	SSMID 1 (A)		(B)	34	0	66 0.00000
	SSMID 2 (A)		(B)	35	0	67 0.00000
	SSMID 3 (A)		(B)	36	0	68 0.00000
	SSMID 4 (A)		(B)	35a	0	69 0.00000
	SSMID 5 (A)		(B)	36a	0	565 0.00000
	SSMID 6 (A)		(B)	37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	Do Not Add
Total Special Revenue Levies (33+38)				39	30,482	30,346
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	52,539	40 52,315 2.90908
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	41 0 0.00000
Total Property Taxes (27+39+40+41)				42	251,383	42 250,272 14.41419

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

EARLVILLE

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	395,472	168,055	9,844	48,067	0	0	621,438	784,597	1,406,035
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	369,610	170,117	0	71,104	0	0	610,831	699,801	1,310,632
Actual Expenditures Except End Bal (pg 12, line 259) *	3	318,052	132,851	0	83,646	0	0	534,549	666,324	1,200,873
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	447,030	205,321	9,844	35,525	0	0	697,720	818,074	1,515,794
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	447,030	205,321	9,844	35,525	0	0	697,720	818,074	1,515,794
Re-Est Revenues	6	272,634	153,982	0	52,943	9,844	0	489,403	683,000	1,172,403
Re-Est Expenditures	7	283,955	154,200	9,844	51,443	410,900	0	910,342	760,750	1,671,092
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	435,709	205,103	0	37,025	-401,056	0	276,781	740,324	1,017,105
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	435,709	205,103	0	37,025	-401,056	0	276,781	740,324	1,017,105
Revenues	11	277,224	103,882	26,700	83,149	686,700	0	1,177,655	682,000	1,859,655
Expenditures	12	315,140	213,007	26,700	120,168	300,890	0	975,905	793,530	1,769,435
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	397,793	95,978	0	6	-15,246	0	478,531	628,794	1,107,325

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF EARLVILLE

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	26,700
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	26,700

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	27,900							27,900	27,000	27,000
Jail	2								0	0	0
Emergency Management	3	810							810	810	876
Flood Control	4								0	0	0
Fire Department	5	19,370							19,370	21,870	18,700
Ambulance	6	15,355							15,355	15,355	16,640
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	13
Other Public Safety	10								0	0	13,364
TOTAL (lines 1 - 10)	11	63,635	0	0			0		63,635	65,235	76,593
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,000	173,600						183,600	110,000	87,009
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,700						8,700	8,700	8,500
Traffic Control and Safety	15								0	0	0
Snow Removal	16		8,000						8,000	8,000	6,299
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	47,000							47,000	47,000	41,608
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	57,000	190,300	0			0		247,300	173,700	143,416
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	800							800	800	500
TOTAL (lines 23 - 29)	30	800	0	0			0		800	800	500
CULTURE & RECREATION											
Library Services	31	22,970	1,770						24,740	22,820	21,178
Museum, Band and Theater	32								0	0	0
Parks	33	16,125	3,900						20,025	18,185	42,291
Recreation	34	27,000	1,200						28,200	28,200	24,968
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	15,200	2,600						17,800	15,560	28,100
Other Culture and Recreation	37								0	0	3,500
TOTAL (lines 31 - 37)	38	81,295	9,470	0			0		90,765	84,765	120,037

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2012	(K) RE-ESTIMATED 2011	(L) ACTUAL 2010
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,000							2,000	2,000	0
Economic Development	40								0	0	214
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,000							1,000	1,000	0
Other Com & Econ Development	43	4,500							4,500	4,500	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	7,500	0	0			0		7,500	7,500	214
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,600	475						6,075	4,360	3,979
Clerk, Treasurer, & Finance Adm.	47	27,000	8,100						35,100	33,500	31,499
Elections	48								0	0	682
Legal Services & City Attorney	49	2,600							2,600	2,000	450
City Hall & General Buildings	50	8,100							8,100	3,100	1,813
Tort Liability	51	10,000							10,000	10,000	5,248
Other General Government	52	21,000							21,000	20,000	19,595
TOTAL (lines 46 - 52)	53	74,300	8,575	0			0		82,875	72,960	63,266
DEBT SERVICE											
Gov Capital Projects	54				120,168				120,168	51,443	83,646
Gov Capital Projects	55					150,890			150,890	205,450	0
TIF Capital Projects	56					150,000			150,000	205,450	0
TOTAL CAPITAL PROJECTS	57	0	0	0		300,890	0		300,890	410,900	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	284,530	208,345	0	120,168	300,890	0		913,933	867,303	487,672
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							85,530	85,530	75,000	53,004
Sewer Utility	60							90,000	90,000	127,250	81,671
Electric Utility	61							595,000	595,000	545,000	504,119
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							13,000	13,000	13,500	27,530
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							783,530	783,530	760,750	666,324
TOTAL ALL EXPENDITURES (lines 58+74)	74	284,530	208,345	0	120,168	300,890	0	783,530	1,697,463	1,628,053	1,153,996
Regular Transfers Out	75	30,610	4,662					10,000	45,272	33,195	46,877
Internal TIF Loan / Repayment Transfers Out	76			26,700					26,700	9,844	0
Total ALL Transfers Out	77	30,610	4,662	26,700	0	0	0	10,000	71,972	43,039	46,877
Total Expenditures & Fund Transfers Out (lines 75+78)	78	315,140	213,007	26,700	120,168	300,890	0	793,530	1,769,435	1,671,092	1,200,873
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	397,793	95,978	0	6	-15,246	0	628,794	1,107,325	1,017,105	1,515,794

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	167,611	30,346		52,315	0			250,272	204,028	193,271
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	167,611	30,346		52,315	0			250,272	204,028	193,271
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			26,700					26,700	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	751	136		224	0			1,111	1,221	1,333
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	56,000	63,357
Subtotal - Other City Taxes (lines 6 thru 12)	13	751	136		224	0			1,111	57,221	64,690
Licenses & Permits	#	1,200							1,200	1,500	0
Use of Money & Property	#	2,400							2,400	4,500	19,682
Intergovernmental:											
Federal Grants & Reimbursements	#								0	0	0
Road Use Taxes	#		73,400						73,400	76,500	79,555
Other State Grants & Reimbursements	#	1,600							1,600	1,600	7,858
Local Grants & Reimbursements	#	25,000							25,000	25,000	34,267
Subtotal - Intergovernmental (lines 16 thru 19)	20	26,600	73,400	0	0	0		0	100,000	103,100	121,680
Charges for Fees & Service:											
Water Utility	21							67,000	67,000	65,000	68,558
Sewer Utility	22							75,000	75,000	75,000	79,540
Electric Utility	23							540,000	540,000	543,000	551,703
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	45,000							45,000	43,000	42,366
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	24,000							24,000	25,000	41,002
Subtotal - Charges for Service (lines 21 thru 33)	34	69,000	0		0	0	0	682,000	751,000	751,000	783,169
Special Assessments	35								0	3,015	5,616
Miscellaneous	#	5,000							5,000	5,000	75,647
Other Financing Sources:											
Regular Operating Transfers In	37	4,662			30,610	10,000			45,272	33,195	46,877
Internal TIF Loan Transfers In	38					26,700			26,700	9,844	0
Subtotal ALL Operating Transfers In	39	4,662	0	0	30,610	36,700	0	0	71,972	43,039	46,877
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					650,000			650,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	4,662	0	0	30,610	686,700	0	0	721,972	43,039	46,877
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	277,224	103,882	26,700	83,149	686,700	0	682,000	1,859,655	1,172,403	1,310,632
Beginning Fund Balance July 1	44	435,709	205,103	0	37,025	-401,056	0	740,324	1,017,105	1,515,794	1,406,035
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	712,933	308,985	26,700	120,174	285,644	0	1,422,324	2,876,760	2,688,197	2,716,667

CITY OF EARLVILLE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	167,611	30,346		52,315	0			250,272	204,028	193,271
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	167,611	30,346		52,315	0			250,272	204,028	193,271
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			26,700					26,700	0	0
Other City Taxes	6	751	136		224	0			1,111	57,221	64,690
Licenses & Permits	7	1,200	0					0	1,200	1,500	0
Use of Money and Property	8	2,400	0	0	0	0	0	0	2,400	4,500	19,682
Intergovernmental	9	26,600	73,400	0	0	0		0	100,000	103,100	121,680
Charges for Fees & Service	10	69,000	0		0	0	0	682,000	751,000	751,000	783,169
Special Assessments	11	0	0		0	0		0	0	3,015	5,616
Miscellaneous	12	5,000	0		0	0	0	0	5,000	5,000	75,647
Sub-Total Revenues	13	272,562	103,882	26,700	52,539	0	0	682,000	1,137,683	1,129,364	1,263,755
Other Financing Sources:											
Total Transfers In	14	4,662	0	0	30,610	36,700	0	0	71,972	43,039	46,877
Proceeds of Debt	15	0	0	0	0	650,000		0	650,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	277,224	103,882	26,700	83,149	686,700	0	682,000	1,859,655	1,172,403	1,310,632
Expenditures & Other Financing Uses											
Public Safety	18	63,635	0	0			0		63,635	65,235	76,593
Public Works	19	57,000	190,300	0			0		247,300	173,700	143,416
Health and Social Services	20	800	0	0			0		800	800	500
Culture and Recreation	21	81,295	9,470	0			0		90,765	84,765	120,037
Community and Economic Development	22	7,500	0	0			0		7,500	7,500	214
General Government	23	74,300	8,575	0			0		82,875	72,960	63,266
Debt Service	24	0	0	0	120,168		0		120,168	51,443	83,646
Capital Projects	25	0	0	0		300,890	0		300,890	410,900	0
Total Government Activities Expenditures	26	284,530	208,345	0	120,168	300,890	0		913,933	867,303	487,672
Business Type Proprietary: Enterprise & ISF	27							783,530	783,530	760,750	666,324
Total Gov & Bus Type Expenditures	28	284,530	208,345	0	120,168	300,890	0	783,530	1,697,463	1,628,053	1,153,996
Total Transfers Out	29	30,610	4,662	26,700	0	0	0	10,000	71,972	43,039	46,877
Total ALL Expenditures/Fund Transfers Out	30	315,140	213,007	26,700	120,168	300,890	0	793,530	1,769,435	1,671,092	1,200,873
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-37,916	-109,125	0	-37,019	385,810	0	-111,530	90,220	-498,689	109,759
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	435,709	205,103	0	37,025	-401,056	0	740,324	1,017,105	1,515,794	1,406,035
Ending Fund Balance June 30	35	397,793	95,978	0	6	-15,246	0	628,794	1,107,325	1,017,105	1,515,794

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: EARLVILLE

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Truck	87,000	12/2006	17,400	785		18,185	10,000	8,185
(2)	Ambulance	90,000	8-13-2008	11,250	2,025		13,275	13,275	0
(3)	Water Revenue	155,000	6-29-98	10,000	3,000		13,000	13,000	0
(4)	City Hall and Pool Projects	650,000	3-2011	65,000	23,709		88,709	44,355	44,354
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				103,650	29,519	0	133,169	80,630	52,539

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: EARLVILLE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				103,650	29,519	0	133,169	80,630	52,539

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of EARLVILLE, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall/Clerk's Office

on 03/14/2011 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.41419

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-923-3365
phone number

Linda Gaul
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	250,272	204,028	193,271
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	250,272	204,028	193,271
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	26,700	0	0
Other City Taxes	6	1,111	57,221	64,690
Licenses & Permits	7	1,200	1,500	0
Use of Money and Property	8	2,400	4,500	19,682
Intergovernmental	9	100,000	103,100	121,680
Charges for Fees & Service	10	751,000	751,000	783,169
Special Assessments	11	0	3,015	5,616
Miscellaneous	12	5,000	5,000	75,647
Other Financing Sources	13	721,972	43,039	46,877
Total Revenues and Other Sources	14	1,859,655	1,172,403	1,310,632
Expenditures & Other Financing Uses				
Public Safety	15	63,635	65,235	76,593
Public Works	16	247,300	173,700	143,416
Health and Social Services	17	800	800	500
Culture and Recreation	18	90,765	84,765	120,037
Community and Economic Development	19	7,500	7,500	214
General Government	20	82,875	72,960	63,266
Debt Service	21	120,168	51,443	83,646
Capital Projects	22	300,890	410,900	0
Total Government Activities Expenditures	23	913,933	867,303	487,672
Business Type / Enterprises	24	783,530	760,750	666,324
Total ALL Expenditures	25	1,697,463	1,628,053	1,153,996
Transfers Out	26	71,972	43,039	46,877
Total ALL Expenditures/Transfers Out	27	1,769,435	1,671,092	1,200,873
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	90,220	-498,689	109,759
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,017,105	1,515,794	1,406,035
Ending Fund Balance June 30	31	1,107,325	1,017,105	1,515,794