

81-762

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Early County Name: SAC Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-273-5283
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	6,693,456	6,311,059	605
DEBT SERVICE 3a	6,693,456	6,311,059	
Ag Land 4a	9,000		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 54,217	51,120	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 15,390	14,511	52 2.29926
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 69,607	65,631	
384.1	3.00375	Ag Land	26 24	24	63 2.66667
Total General Fund Tax Levies (25 + 26)			27 69,631	65,655	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,807	1,704	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 4,512	4,254	0.67409
	Amt Nec	Other Employee Benefits	31 4,528	4,269	0.67648
Total Employee Benefit Levies (29,30,31)			32 9,040	8,524	65 1.35057
Sub Total Special Revenue Levies (28+32)			33 10,847	10,228	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 10,847	10,228	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 22,566	21,277	70 3.37135
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 103,044	97,160	72 15.39118

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Early

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	46,644	75,338		1,586	63,619		187,187	245,904	433,091
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	189,506	135,754		11,565	13,874		350,699	246,352	597,051
Actual Expenditures Except End Bal (pg 12, line 259) *	3	184,822	117,288		12,290	300	0	314,700	194,654	509,354
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	51,328	93,804		861	77,193	0	223,186	297,602	520,788
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	51,328	93,804		861	77,193	0	223,186	297,602	520,788
Re-Est Revenues	6	169,298	105,590	0	10,959	8,850	0	294,697	710,375	1,005,072
Re-Est Expenditures	7	182,009	102,511	0	11,839	5,750	0	302,109	209,432	511,541
Continuing Appropriation	8					0		0	600,769	600,769
Ending Fund Balance	9	38,617	96,883	0	-19	80,293	0	215,774	197,776	413,550
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	38,617	96,883	0	-19	80,293	0	215,774	197,776	413,550
Revenues	11	168,373	97,437	0	28,256	170,725	0	464,791	882,037	1,346,828
Expenditures	12	154,353	120,009	0	28,176	213,000	0	515,538	281,960	797,498
Continuing Appropriation	13					0		0	615,287	615,287
Ending Fund Balance	14	52,637	74,311	0	61	38,018	0	165,027	182,566	347,593

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Early

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
* TOTAL Rebates or Payments to Entities		0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	28,000							28,000	29,352	57,062
Jail	2								0	0	0
Emergency Management	3								0	5,600	5,326
Flood Control	4								0	0	0
Fire Department	5	27,431							27,431	26,430	28,388
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	55,431	0	0			0		55,431	61,382	90,776
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	21,871	45,800						67,671	84,972	80,305
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,500						7,500	7,500	7,413
Traffic Control and Safety	15								0	0	0
Snow Removal	16	400	3,750						4,150	4,250	2,805
Highway Engineering	17								0	0	0
Street Cleaning	18		2,750						2,750	2,750	2,967
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	22,271	59,800	0			0		82,071	99,472	93,490
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	5,733
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	5,733
CULTURE & RECREATION											
Library Services	31	25,506	2,000						27,506	23,183	22,124
Museum, Band and Theater	32								0	0	0
Parks	33	1,200							1,200	1,000	1,002
Recreation	34	975							975	1,075	1,011
Cemetery	35	7,735							7,735	8,224	6,570
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	200							200	0	157
TOTAL (lines 31 - 37)	38	35,616	2,000	0			0		37,616	33,482	30,864

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	50							50	50	428
Economic Development	40	200							200	200	212
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	250	0	0			0		250	250	640
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,528							6,528	6,528	5,634
Clerk, Treasurer, & Finance Adm.	47	16,286							16,286	14,711	16,515
Elections	48								0	750	0
Legal Services & City Attorney	49	1,500							1,500	1,500	1,210
City Hall & General Buildings	50	13,221							13,221	26,062	11,947
Tort Liability	51	750							750	600	699
Other General Government	52	2,500							2,500	6,100	1,623
TOTAL (lines 46 - 52)	53	40,785	0	0			0		40,785	56,251	37,628
DEBT SERVICE											
Gov Capital Projects	54				28,176				28,176	11,839	12,290
Gov Capital Projects	55					212,000			212,000	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		212,000	0		212,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	154,353	61,800	0	28,176	212,000	0		456,329	262,676	271,421
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							106,223	106,223	93,580	64,489
Sewer Utility	60							39,759	39,759	42,609	32,304
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							50,914	50,914	46,609	45,423
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							19,064	19,064	17,634	15,494
Enterprise DEBT SERVICE	70							63,000	63,000	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	33,944
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							278,960	278,960	200,432	191,654
TOTAL ALL EXPENDITURES (lines 58+74)	74	154,353	61,800	0	28,176	212,000	0	278,960	735,289	463,108	463,075
Regular Transfers Out	75		58,209			1,000		3,000	62,209	48,433	46,279
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	58,209	0	0	1,000	0	3,000	62,209	48,433	46,279
Total Expenditures & Fund Transfers Out (lines 75+78)	78	154,353	120,009	0	28,176	213,000	0	281,960	797,498	511,541	509,354
Continuing Appropriation	79					0		615,287	615,287	600,769	
Ending Fund Balance June 30	80	52,637	74,311	0	61	38,018	0	182,566	347,593	413,550	520,788

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	65,655	10,228		21,277	0			97,160	96,626	111,091
Less: Uncollected Property Taxes - Levy Year	2								0	0	2,803
Net Current Property Taxes (line 1 minus line 2)	3	65,655	10,228		21,277	0			97,160	96,626	108,288
Delinquent Property Taxes	4								0	0	3,050
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,976	619		1,289	0			5,884	6,035	6,979
Utility franchise tax	7								0	6,000	19,970
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		35,000						35,000	30,000	40,663
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,976	35,619		1,289	0			40,884	42,035	67,612
Licenses & Permits	14	2,440							2,440	2,195	3,082
Use of Money & Property	15	2,150	590		80	1,025		6,150	9,995	15,965	23,940
Intergovernmental:											
Federal Grants & Reimbursements	16					50,000		200,000	250,000	100,000	1,033
Road Use Taxes	17		51,000						51,000	50,000	50,424
Other State Grants & Reimbursements	18								0	1,070	947
Local Grants & Reimbursements	19	27,443			5,610	1,700			34,753	33,050	40,005
Subtotal - Intergovernmental (lines 16 thru 19)	20	27,443	51,000	0	5,610	51,700		200,000	335,753	184,120	92,409
Charges for Fees & Service:											
Water Utility	21							89,600	89,600	90,300	87,804
Sewer Utility	22							113,000	113,000	52,000	56,904
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							44,000	44,000	45,000	43,748
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	2,100						14,000	16,100	17,000	16,678
Subtotal - Charges for Service (lines 21 thru 33)	34	2,100	0		0	0	0	260,600	262,700	204,300	205,134
Special Assessments	35								0	0	0
Miscellaneous	36	2,400							2,400	10,648	14,506
Other Financing Sources:											
Regular Operating Transfers In	37	62,209							62,209	48,433	46,279
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	62,209	0	0	0	0	0	0	62,209	48,433	46,279
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					118,000		415,287	533,287	400,000	32,751
Proceeds of Capital Asset Sales	41								0	750	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	62,209	0	0	0	118,000	0	415,287	595,496	449,183	79,030
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	168,373	97,437	0	28,256	170,725	0	882,037	1,346,828	1,005,072	597,051
Beginning Fund Balance July 1	44	38,617	96,883	0	-19	80,293	0	197,776	413,550	520,788	433,091
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	206,990	194,320	0	28,237	251,018	0	1,079,813	1,760,378	1,525,860	1,030,142

CITY OF

Early

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	65,655	10,228		21,277	0			97,160	96,626	111,091
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	2,803
Net Current Property Taxes	3	65,655	10,228		21,277	0			97,160	96,626	108,288
Delinquent Property Taxes	4	0	0		0	0			0	0	3,050
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,976	35,619		1,289	0			40,884	42,035	67,612
Licenses & Permits	7	2,440	0					0	2,440	2,195	3,082
Use of Money and Property	8	2,150	590	0	80	1,025	0	6,150	9,995	15,965	23,940
Intergovernmental	9	27,443	51,000	0	5,610	51,700		200,000	335,753	184,120	92,409
Charges for Fees & Service	10	2,100	0		0	0	0	260,600	262,700	204,300	205,134
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,400	0		0	0	0	0	2,400	10,648	14,506
Sub-Total Revenues	13	106,164	97,437	0	28,256	52,725	0	466,750	751,332	555,889	518,021
Other Financing Sources:											
Total Transfers In	14	62,209	0	0	0	0	0	0	62,209	48,433	46,279
Proceeds of Debt	15	0	0	0	0	118,000		415,287	533,287	400,000	32,751
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	750	0
Total Revenues and Other Sources	17	168,373	97,437	0	28,256	170,725	0	882,037	1,346,828	1,005,072	597,051
Expenditures & Other Financing Uses											
Public Safety	18	55,431	0	0			0		55,431	61,382	90,776
Public Works	19	22,271	59,800	0			0		82,071	99,472	93,490
Health and Social Services	20	0	0	0			0		0	0	5,733
Culture and Recreation	21	35,616	2,000	0			0		37,616	33,482	30,864
Community and Economic Development	22	250	0	0			0		250	250	640
General Government	23	40,785	0	0			0		40,785	56,251	37,628
Debt Service	24	0	0	0	28,176		0		28,176	11,839	12,290
Capital Projects	25	0	0	0		212,000	0		212,000	0	0
Total Government Activities Expenditures	26	154,353	61,800	0	28,176	212,000	0		456,329	262,676	271,421
Business Type Proprietary: Enterprise & ISF	27							278,960	278,960	200,432	191,654
Total Gov & Bus Type Expenditures	28	154,353	61,800	0	28,176	212,000	0	278,960	735,289	463,108	463,075
Total Transfers Out	29	0	58,209	0	0	1,000	0	3,000	62,209	48,433	46,279
Total ALL Expenditures/Fund Transfers Out	30	154,353	120,009	0	28,176	213,000	0	281,960	797,498	511,541	509,354
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	14,020	-22,572	0	80	-42,275	0	600,077	549,330	493,531	87,697
Continuing Appropriation	33					0		615,287	615,287	600,769	
Beginning Fund Balance July 1	34	38,617	96,883	0	-19	80,293	0	197,776	413,550	520,788	433,091
Ending Fund Balance June 30	35	52,637	74,311	0	61	38,018	0	182,566	347,593	413,550	520,788

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Early

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Culvert & Sewer Improvements	115,000	Jan. 01	7,700	3,676		11,376		11,376
(2)	Fire Truck	118,000	Mar. 08	11,800	5,000		16,800	5,610	11,190
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			19,500	8,676	0	28,176	5,610	22,566

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Early

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				19,500	8,676	0	28,176	5,610	22,566

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Early** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/04/08 at 7:05 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.39118

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.66667

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-273-5283
phone number

 Sharon Ann Irwin
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	97,160	96,626	111,091
Less: Uncollected Property Taxes-Levy Year	2	0	0	2,803
Net Current Property Taxes	3	97,160	96,626	108,288
Delinquent Property Taxes	4	0	0	3,050
TIF Revenues	5	0	0	0
Other City Taxes	6	40,884	42,035	67,612
Licenses & Permits	7	2,440	2,195	3,082
Use of Money and Property	8	9,995	15,965	23,940
Intergovernmental	9	335,753	184,120	92,409
Charges for Fees & Service	10	262,700	204,300	205,134
Special Assessments	11	0	0	0
Miscellaneous	12	2,400	10,648	14,506
Other Financing Sources	13	595,496	449,183	79,030
Total Revenues and Other Sources	14	1,346,828	1,005,072	597,051
Expenditures & Other Financing Uses				
Public Safety	15	55,431	61,382	90,776
Public Works	16	82,071	99,472	93,490
Health and Social Services	17	0	0	5,733
Culture and Recreation	18	37,616	33,482	30,864
Community and Economic Development	19	250	250	640
General Government	20	40,785	56,251	37,628
Debt Service	21	28,176	11,839	12,290
Capital Projects	22	212,000	0	0
Total Government Activities Expenditures	23	456,329	262,676	271,421
Business Type / Enterprises	24	278,960	200,432	191,654
Total ALL Expenditures	25	735,289	463,108	463,075
Transfers Out	26	62,209	48,433	46,279
Total ALL Expenditures/Transfers Out	27	797,498	511,541	509,354
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	549,330	493,531	87,697
Continuing Appropriation	29	615,287	600,769	
Beginning Fund Balance July 1	30	413,550	520,788	433,091
Ending Fund Balance June 30	31	347,593	413,550	520,788