

81-762

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Early County Name: SAC Date Budget Adopted: 03/06/12
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-273-5283

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>7,990,739</u>	2b <u>7,609,352</u>	<div style="border: 1px solid black; width: 100px; height: 30px;"></div>
DEBT SERVICE	3a <u>7,990,739</u>	3b <u>7,609,352</u>	
Ag Land	4a <u>11,848</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>64,725</u>	<u>61,636</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>18,225</u>	<u>17,355</u>	52 <u>2.28077</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24	<u>0</u>	62 <u>0.00000</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>82,950</u>	<u>78,991</u>	
384.1	3.00375	Ag Land	26 <u>36</u>	<u>36</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>82,986</u>	<u>79,027</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>2,157</u>	<u>2,055</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>26,502</u>	<u>25,237</u>	<u>3.31659</u>
Rules	Amt Nec	Other Employee Benefits	31	<u>0</u>	<u>0.00000</u>
Total Employee Benefit Levies (29,30,31)			32 <u>26,502</u>	<u>25,237</u>	65 <u>3.31659</u>
Sub Total Special Revenue Levies (28+32)			33 <u>28,659</u>	<u>27,292</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 <u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B)		35 <u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B)		36 <u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B)		37 <u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B)		555 <u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B)		556 <u>0</u>	566 <u>0.00000</u>
	SSMID 7 (A)	(B)		1177 <u>0</u>	<u>0.00000</u>
Total SSMID			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies			39 <u>28,659</u>	<u>27,292</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>20,014</u>	40 <u>19,059</u>	70 <u>2.50465</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 <u>0</u>	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>131,659</u>	42 <u>125,378</u>	72 <u>16.47201</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Early**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	90,996	93,763		33,189	40,354	23,148	281,450	316,386	597,836
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	393,898	135,194		27,103	58,649	250	615,094	184,937	800,031
Actual Expenditures Except End Bal (pg 12, line 259) *	3	324,666	115,557		58,780	80,926		579,929	110,778	690,707
Ending Fund Balance June 30 (pg 12, line 261) *	4	160,228	113,400	0	1,512	18,077	23,398	316,615	390,545	707,160
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	160,228	113,400	0	1,512	18,077	23,398	316,615	390,545	707,160
Re-Est Revenues	6	258,573	118,508	0	49,684	271,864	150	698,779	185,849	884,628
Re-Est Expenditures	7	357,377	172,652	0	88,134	681,828	0	1,299,991	237,965	1,537,956
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	61,424	59,256	0	-36,938	-391,887	23,548	-284,597	338,429	53,832
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	61,424	59,256	0	-36,938	-391,887	23,548	-284,597	338,429	53,832
Revenues	11	212,878	114,693	0	124,238	263,667	150	715,626	225,025	940,651
Expenditures	12	220,725	108,215	0	122,756	261,803	0	713,499	250,236	963,735
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	53,577	65,734	0	-35,456	-390,023	23,698	-282,470	313,218	30,748

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Early _____

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
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41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	30,000	0						30,000	30,000	28,748
Jail	2								0	0	0
Emergency Management	3	0							0	0	0
Flood Control	4								0	0	0
Fire Department	5	27,500	6,474						33,974	53,869	55,946
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	0							0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	57,500	6,474	0			0		63,974	83,869	84,694
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	18,166	39,711						57,877	75,841	62,795
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	7,500	7,411
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,500						3,500	30,500	535
Highway Engineering	17								0	0	0
Street Cleaning	18	1,300	3,750						5,050	4,750	2,390
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	56,600	0						56,600	46,460	57,850
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	76,066	54,961	0			0		131,027	165,051	130,981
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	23,956	1,292						25,248	25,108	20,933
Museum, Band and Theater	32								0	0	0
Parks	33	1,875							1,875	1,875	1,424
Recreation	34	1,310							1,310	1,310	646
Cemetery	35	10,350	0						10,350	5,250	10,764
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	0							0	0	0
TOTAL (lines 31 - 37)	38	37,491	1,292	0			0		38,783	33,543	33,767

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500						500	100	0	
Economic Development	40	400						400	400	20	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42							0	0	0	
Other Com & Econ Development	43							0	0	0	
TOTAL (lines 39 - 44)	45	900	0	0			0	900	500	20	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,500	150					6,650	6,736	4,926	
Clerk, Treasurer, & Finance Adm.	47	21,048	14,895					35,943	21,483	16,060	
Elections	48	0						0	0	0	
Legal Services & City Attorney	49	2,000						2,000	0	419	
City Hall & General Buildings	50	15,100	286					15,386	38,200	22,720	
Tort Liability	51	1,120						1,120	1,120	674	
Other General Government	52	3,000						3,000	91,487	11,935	
TOTAL (lines 46 - 52)	53	48,768	15,331	0			0	64,099	159,026	56,734	
DEBT SERVICE	54				122,756			122,756	88,134	57,586	
Gov Capital Projects	55					261,803		261,803	652,828	80,925	
TIF Capital Projects	56							0	0	0	
TOTAL CAPITAL PROJECTS	57	0	0	0		261,803	0	261,803	652,828	80,925	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	220,725	78,058	0	122,756	261,803	0	683,342	1,182,951	444,707	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						90,058	90,058	106,010	64,942	
Sewer Utility	60						54,638	54,638	45,955	44,385	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	0	0	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						144,696	144,696	151,965	109,327	
TOTAL ALL EXPENDITURES (lines 58+74)	74	220,725	78,058	0	122,756	261,803	0	144,696	828,038	1,334,916	554,034
Regular Transfers Out	75	0	30,157			0		105,540	135,697	203,040	134,321
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	30,157	0	0	0	0	105,540	135,697	203,040	134,321
Total Expenditures & Fund Transfers Out (lines 75+78)	78	220,725	108,215	0	122,756	261,803	0	250,236	963,735	1,537,956	688,355
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	53,577	65,734	0	-35,456	-390,023	23,698	313,218	30,748	53,832	707,160

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	79,027	27,292		19,059	0			125,378	92,435	113,584
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	79,027	27,292		19,059	0			125,378	92,435	113,584
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,959	1,367		955	0			6,281	11,310	19,082
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		35,000						35,000	35,000	40,755
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,959	36,367		955	0			41,281	46,310	59,837
Licenses & Permits	14	2,125							2,125	2,125	3,224
Use of Money & Property	15	100	34		0	0		15	149	596	460
Intergovernmental:											
Federal Grants & Reimbursements	16	0	0			0			0	200,000	55,684
Road Use Taxes	17		51,000						51,000	55,000	53,782
Other State Grants & Reimbursements	18	0	0			261,803			261,803	0	8,022
Local Grants & Reimbursements	19	30,385			4,684	1,864			36,933	36,933	67,672
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,385	51,000	0	4,684	263,667		0	349,736	291,933	185,160
Charges for Fees & Service:											
Water Utility	21							128,810	128,810	80,484	81,546
Sewer Utility	22							96,200	96,200	104,330	103,033
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	56,000							56,000	54,000	59,562
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	800							800	800	4,335
Subtotal - Charges for Service (lines 21 thru 33)	34	56,800	0		0	0		225,010	281,810	239,614	248,476
Special Assessments	35								0	0	0
Miscellaneous	36	4,325	0			0	150		4,475	8,575	52,235
Other Financing Sources:											
Regular Operating Transfers In	37	36,157			99,540	0		0	135,697	203,040	134,321
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	36,157	0	0	99,540	0	0	0	135,697	203,040	134,321
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41	0							0	0	382
Subtotal-Other Financing Sources (lines 38 thru 40)	42	36,157	0	0	99,540	0	0	0	135,697	203,040	134,703
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	212,878	114,693	0	124,238	263,667	150	225,025	940,651	884,628	797,679
Beginning Fund Balance July 1	44	61,424	59,256	0	-36,938	-391,887	23,548	338,429	53,832	707,160	597,836
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	274,302	173,949	0	87,300	-128,220	23,698	563,454	994,483	1,591,788	1,395,515

CITY OF
Early
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	79,027	27,292		19,059	0			125,378	92,435	113,584
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	79,027	27,292		19,059	0			125,378	92,435	113,584
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,959	36,367		955	0			41,281	46,310	59,837
Licenses & Permits	7	2,125	0					0	2,125	2,125	3,224
Use of Money and Property	8	100	34	0	0	0	0	15	149	596	460
Intergovernmental	9	30,385	51,000	0	4,684	263,667		0	349,736	291,933	185,160
Charges for Fees & Service	10	56,800	0		0	0	0	225,010	281,810	239,614	248,476
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,325	0		0	0	150	0	4,475	8,575	52,235
Sub-Total Revenues	13	176,721	114,693	0	24,698	263,667	150	225,025	804,954	681,588	662,976
Other Financing Sources:											
Total Transfers In	14	36,157	0	0	99,540	0	0	0	135,697	203,040	134,321
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	382
Total Revenues and Other Sources	17	212,878	114,693	0	124,238	263,667	150	225,025	940,651	884,628	797,679
Expenditures & Other Financing Uses											
Public Safety	18	57,500	6,474	0			0		63,974	83,869	84,694
Public Works	19	76,066	54,961	0			0		131,027	165,051	130,981
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	37,491	1,292	0			0		38,783	33,543	33,767
Community and Economic Development	22	900	0	0			0		900	500	20
General Government	23	48,768	15,331	0			0		64,099	159,026	56,734
Debt Service	24	0	0	0	122,756		0		122,756	88,134	57,586
Capital Projects	25	0	0	0		261,803	0		261,803	652,828	80,925
Total Government Activities Expenditures	26	220,725	78,058	0	122,756	261,803	0		683,342	1,182,951	444,707
Business Type Proprietary: Enterprise & ISF	27							144,696	144,696	151,965	109,327
Total Gov & Bus Type Expenditures	28	220,725	78,058	0	122,756	261,803	0	144,696	828,038	1,334,916	554,034
Total Transfers Out	29	0	30,157	0	0	0	0	105,540	135,697	203,040	134,321
Total ALL Expenditures/Fund Transfers Out	30	220,725	108,215	0	122,756	261,803	0	250,236	963,735	1,537,956	688,355
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-7,847	6,478	0	1,482	1,864	150	-25,211	-23,084	-653,328	109,324
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	61,424	59,256	0	-36,938	-391,887	23,548	338,429	53,832	707,160	597,836
Ending Fund Balance June 30	35	53,577	65,734	0	-35,456	-390,023	23,698	313,218	30,748	53,832	707,160

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Early

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Fire Truck	118,000	Dec. 08	11,500	3,213		14,713	4,685	10,028
(2)	Sewer Project	638,000	July 08	20,000	19,727		39,727	39,727	0
(3)	Culver & Street Improvement	115,000	Jan. 01	7,700	2,286		9,986		9,986
(4)	Water Improvement Project	780,000	July 11	29,000	24,440		53,440	53,440	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	68,200	49,666	0	117,866	97,852	20,014

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2013

City Name: Early

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			68,200	49,666	0	117,866	97,852	20,014

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Early, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/6/2012 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.47201
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-273-5283
phone number

Tamara Nuckolls
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	125,378	92,435	113,584
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	125,378	92,435	113,584
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	41,281	46,310	59,837
Licenses & Permits	7	2,125	2,125	3,224
Use of Money and Property	8	149	596	460
Intergovernmental	9	349,736	291,933	185,160
Charges for Fees & Service	10	281,810	239,614	248,476
Special Assessments	11	0	0	0
Miscellaneous	12	4,475	8,575	52,235
Other Financing Sources	13	135,697	203,040	134,703
Total Revenues and Other Sources	14	940,651	884,628	797,679
Expenditures & Other Financing Uses				
Public Safety	15	63,974	83,869	84,694
Public Works	16	131,027	165,051	130,981
Health and Social Services	17	0	0	0
Culture and Recreation	18	38,783	33,543	33,767
Community and Economic Development	19	900	500	20
General Government	20	64,099	159,026	56,734
Debt Service	21	122,756	88,134	57,586
Capital Projects	22	261,803	652,828	80,925
Total Government Activities Expenditures	23	683,342	1,182,951	444,707
Business Type / Enterprises	24	144,696	151,965	109,327
Total ALL Expenditures	25	828,038	1,334,916	554,034
Transfers Out	26	135,697	203,040	134,321
Total ALL Expenditures/Transfers Out	27	963,735	1,537,956	688,355
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-23,084	-653,328	109,324
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	53,832	707,160	597,836
Ending Fund Balance June 30	31	30,748	53,832	707,160