

81-762

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Early County Name: SAC Date Budget Adopted: 3/4/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-273-5283
Telephone Number

Signature

County Auditor Date Stamp:

January 1, 2013 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 8,403,049	2b 8,023,261	<div style="border: 1px solid black; padding: 5px; width: 50px; margin: auto;">557</div>
DEBT SERVICE	3a 8,403,049	3b 8,023,261	
Ag Land	4a 13,501		

		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Code Sec.	Dollar Limit	Purpose					
384.1	8.10000	Regular General levy	5	68,065	64,988	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs	14	14,663	14,000	52	1.74496
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0
12(2)	0.81000	Memorial Building	16		0	54	0
12(3)	0.13500	Symphony Orchestra	17		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0
12(5)	As Voted	County Bridge	19		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0
12(9)	0.03375	Aid to a Transit Company	21		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0
12(19)	1.00000	City Emergency Medical District	463		0	466	0
12(21)	0.27000	Support Public Library	23		0	61	0
28E.22	1.50000	Unified Law Enforcement	24		0	62	0
Total General Fund Regular Levies (5 thru 24)			25	82,728	78,988		
384.1	3.00375	Ag Land	26	41	41	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	82,769	79,029		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	2,269	2,166	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		<div style="border: 1px solid black; padding: 2px;">0</div>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		<div style="border: 1px solid black; padding: 2px;">0</div>
Rules	Amt Nec	Other Employee Benefits	31	14,663	14,000		1.74493
Total Employee Benefit Levies (29,30,31)			32	14,663	14,000	65	1.74493
Sub Total Special Revenue Levies (28+32)			33	16,932	16,166		
Valuation							
386	As Req	With Gas & Elec		Without Gas & Elec			
	SSMID 1 (A)	(B)	34		0	66	<div style="border: 1px solid black; padding: 2px;">0</div>
	SSMID 2 (A)	(B)	35		0	67	<div style="border: 1px solid black; padding: 2px;">0</div>
	SSMID 3 (A)	(B)	36		0	68	<div style="border: 1px solid black; padding: 2px;">0</div>
	SSMID 4 (A)	(B)	37		0	69	<div style="border: 1px solid black; padding: 2px;">0</div>
	SSMID 5 (A)	(B)	555		0	565	<div style="border: 1px solid black; padding: 2px;">0</div>
	SSMID 6 (A)	(B)	556		0	566	<div style="border: 1px solid black; padding: 2px;">0</div>
	SSMID 7 (A)	(B)	1177		0		<div style="border: 1px solid black; padding: 2px;">0</div>
Total SSMID			38	0	0		Do Not Add
Total Special Revenue Levies			39	16,932	16,166		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	18,836	17,985	70	2.24157
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0
Total Property Taxes (27+39+40+41)			42	118,537	113,180	72	14.10146

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Early**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	138,503	175,705		-60,475	65,057	23,548	342,338	374,393	716,731
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	251,819	149,499		167,711	422,563	100	991,692	229,585	1,221,277
Actual Expenditures Except End Bal (pg 12, line 259) *	3	218,753	101,686		104,913	467,682		893,034	243,159	1,136,193
Ending Fund Balance June 30 (pg 12, line 261) *	4	171,569	223,518	0	2,323	19,938	23,648	440,996	360,819	801,815
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014				Special Rev						
Beginning Fund Balance	5	171,569	223,518	0	2,323	19,938	23,648	440,996	360,819	801,815
Re-Est Revenues	6	214,656	118,117	0	105,115	150,345	400	588,633	244,987	833,620
Re-Est Expenditures	7	220,641	158,439	0	105,115	148,408	0	632,603	205,076	837,679
Ending Fund Balance	8	165,584	183,196	0	2,323	21,875	24,048	397,026	400,730	797,756
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015				Special Rev						
Beginning Fund Balance	9	165,584	183,196	0	2,323	21,875	24,048	397,026	400,730	797,756
Revenues	10	222,738	142,394	0	104,273	1,936	100	471,441	256,180	727,621
Expenditures	11	257,565	167,215	0	104,080	12,500	0	541,360	224,076	765,436
Ending Fund Balance	12	130,757	158,375	0	2,516	11,311	24,148	327,107	432,834	759,941

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Early

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	21,000	0						21,000	30,000	28,659
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	26,375	6,266						32,641	32,446	55,505
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	0							0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	47,375	6,266	0			0		53,641	62,446	84,164
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	46,015	60,915						106,930	85,663	65,226
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	8,000	7,110
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,500						2,500	2,000	8,034
Highway Engineering	17								0	0	0
Street Cleaning	18		22,750						22,750	3,750	565
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	64,600	0						64,600	58,600	54,325
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	110,615	94,165	0			0		204,780	158,013	135,260
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	23,955	3,182						27,137	27,193	25,707
Museum, Band and Theater	32								0	0	0
Parks	33	6,650							6,650	2,000	19,939
Recreation	34	1,320							1,320	1,310	2,933
Cemetery	35	7,830	0						7,830	7,630	9,103
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	0							0	0	1,100
TOTAL (lines 31 - 37)	38	39,755	3,182	0			0		42,937	38,133	58,782

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		500							500	500	0
Economic Development	40		7,060							7,060	400	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		2,060							2,060	0	0
Other Com & Econ Development	43			11,565						11,565	0	657
TOTAL (lines 39 - 44)	45		9,620	11,565	0			0		21,185	900	657
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		3,700	131						3,831	3,831	2,437
Clerk, Treasurer, & Finance Adm.	47		23,300	14,517						37,817	35,817	30,318
Elections	48		1,000							1,000	1,000	0
Legal Services & City Attorney	49		6,000							6,000	2,000	2,552
City Hall & General Buildings	50		15,000	232						15,232	12,004	12,109
Tort Liability	51		1,200							1,200	600	1,120
Other General Government	52		0							0	0	450
TOTAL (lines 46 - 52)	53		50,200	14,880	0			0		65,080	55,252	48,986
DEBT SERVICE	54					104,080				104,080	105,115	80,682
Gov Capital Projects	55						0			0	148,408	422,942
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	148,408	422,942
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		257,565	130,058	0	104,080	0	0		491,703	568,267	831,473
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								75,786	75,786	75,018	75,846
Sewer Utility	60								64,974	64,974	45,733	43,371
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								140,760	140,760	120,751	119,217
TOTAL ALL EXPENDITURES (lines 58+74)	74		257,565	130,058	0	104,080	0	0	140,760	632,463	689,018	950,690
Regular Transfers Out	75		0	37,157			12,500		83,316	132,973	148,661	185,503
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		0	37,157	0	0	12,500	0	83,316	132,973	148,661	185,503
Total Expenditures & Fund Transfers Out (lines 75+76)	78		257,565	167,215	0	104,080	12,500	0	224,076	765,436	837,679	1,136,193
Ending Fund Balance June 30	79		130,757	158,375	0	2,516	11,311	24,148	432,834	759,941	797,756	801,815

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	79,029	16,166		17,985	0			113,180	117,068	140,711
Less: Uncollected Property Taxes - Levy Year	2								0	0	2
Net Current Property Taxes (line 1 minus line 2)	3	79,029	16,166		17,985	0			113,180	117,068	140,709
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,740	766		851	0			5,357	13,727	14,806
Utility franchise tax (Iowa Code Chapter 364.2)	7	10,000							10,000	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		49,000						49,000	49,449	51,135
Subtotal - Other City Taxes (lines 6 thru 12)	13	13,740	49,766		851	0			64,357	63,176	65,941
Licenses & Permits	14	1,685							1,685	1,685	2,536
Use of Money & Property	15	55	17		0	0		10	82	62	142
Intergovernmental:											
Federal Grants & Reimbursements	16	0	0			0			0	0	66,237
Road Use Taxes	17		55,000						55,000	51,000	53,342
Other State Grants & Reimbursements	18	869	150	0	193	0		0	1,212	103,409	230,051
Local Grants & Reimbursements	19	32,358			4,928	1,936			39,222	39,547	42,737
Subtotal - Intergovernmental (lines 16 thru 19)	20	33,227	55,150	0	5,121	1,936		0	95,434	193,956	392,367
Charges for Fees & Service:											
Water Utility	21							145,998	145,998	133,282	126,469
Sewer Utility	22							110,172	110,172	111,690	103,085
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	59,000							59,000	60,000	60,729
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,500							1,500	3,200	3,550
Subtotal - Charges for Service (lines 21 thru 33)	34	60,500	0		0	0		256,170	316,670	308,172	293,833
Special Assessments	35								0	0	0
Miscellaneous	36	3,140	0			0	100		3,240	840	30,208
Other Financing Sources:											
Regular Operating Transfers In	37	31,362	21,295		80,316	0		0	132,973	148,661	185,503
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	31,362	21,295	0	80,316	0	0	0	132,973	148,661	185,503
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	110,038
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	31,362	21,295	0	80,316	0	0	0	132,973	148,661	295,541
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	222,738	142,394	0	104,273	1,936	100	256,180	727,621	833,620	1,221,277
Beginning Fund Balance July 1	44	165,584	183,196	0	2,323	21,875	24,048	400,730	797,756	801,815	716,731
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	388,322	325,590	0	106,596	23,811	24,148	656,910	1,525,377	1,635,435	1,938,008

CITY OF
Early
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	79,029	16,166		17,985	0			113,180	117,068	140,711
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	2
Net Current Property Taxes	3	79,029	16,166		17,985	0			113,180	117,068	140,709
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	13,740	49,766		851	0			64,357	63,176	65,941
Licenses & Permits	7	1,685	0					0	1,685	1,685	2,536
Use of Money and Property	8	55	17	0	0	0	0	10	82	62	142
Intergovernmental	9	33,227	55,150	0	5,121	1,936		0	95,434	193,956	392,367
Charges for Fees & Service	10	60,500	0		0	0	0	256,170	316,670	308,172	293,833
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,140	0		0	0	100	0	3,240	840	30,208
Sub-Total Revenues	13	191,376	121,099	0	23,957	1,936	100	256,180	594,648	684,959	925,736
Other Financing Sources:											
Total Transfers In	14	31,362	21,295	0	80,316	0	0	0	132,973	148,661	185,503
Proceeds of Debt	15	0	0	0	0	0		0	0	0	110,038
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	222,738	142,394	0	104,273	1,936	100	256,180	727,621	833,620	1,221,277
Expenditures & Other Financing Uses											
Public Safety	18	47,375	6,266	0			0		53,641	62,446	84,164
Public Works	19	110,615	94,165	0			0		204,780	158,013	135,260
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	39,755	3,182	0			0		42,937	38,133	58,782
Community and Economic Development	22	9,620	11,565	0			0		21,185	900	657
General Government	23	50,200	14,880	0			0		65,080	55,252	48,986
Debt Service	24	0	0	0	104,080		0		104,080	105,115	80,682
Capital Projects	25	0	0	0		0	0		0	148,408	422,942
Total Government Activities Expenditures	26	257,565	130,058	0	104,080	0	0		491,703	568,267	831,473
Business Type Proprietary: Enterprise & ISF	27							140,760	140,760	120,751	119,217
Total Gov & Bus Type Expenditures	28	257,565	130,058	0	104,080	0	0	140,760	632,463	689,018	950,690
Total Transfers Out	29	0	37,157	0	0	12,500	0	83,316	132,973	148,661	185,503
Total ALL Expenditures/Fund Transfers Out	30	257,565	167,215	0	104,080	12,500	0	224,076	765,436	837,679	1,136,193
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-34,827	-24,821	0	193	-10,564	100	32,104	-37,815	-4,059	85,084
Beginning Fund Balance July 1	33	165,584	183,196	0	2,323	21,875	24,048	400,730	797,756	801,815	716,731
Ending Fund Balance June 30	34	130,757	158,375	0	2,516	11,311	24,148	432,834	759,941	797,756	801,815

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Early

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Fire Truck	118,000	Dec. 08	12,500	2,899		15,399	4,928	10,471
(2)	Sewer Project	638,000	July 08	15,000	16,245	1,373	32,618	32,618	0
(3)	Culver & Street Improvement	115,000	Jan. 01	7,700	665		8,365		8,365
(4)	Water Improvement Project	700,000	Aug. 11	28,000	18,150	1,548	47,698	47,698	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				63,200	37,959	2,921	104,080	85,244	18,836

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Early

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				63,200	37,959	2,921	104,080	85,244	18,836

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Early

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			63,200	37,959	2,921	104,080	85,244	18,836

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Early

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			63,200	37,959	2,921	104,080	85,244	18,836

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Early

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			63,200	37,959	2,921	104,080	85,244	18,836

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Early, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/4/2014 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.10146
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-273-5283
phone number

Tamara Nuckolls
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	113,180	117,068	140,711
Less: Uncollected Property Taxes-Levy Year	2	0	0	2
Net Current Property Taxes	3	113,180	117,068	140,709
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	64,357	63,176	65,941
Licenses & Permits	7	1,685	1,685	2,536
Use of Money and Property	8	82	62	142
Intergovernmental	9	95,434	193,956	392,367
Charges for Fees & Service	10	316,670	308,172	293,833
Special Assessments	11	0	0	0
Miscellaneous	12	3,240	840	30,208
Other Financing Sources	13	132,973	148,661	295,541
Total Revenues and Other Sources	14	727,621	833,620	1,221,277
Expenditures & Other Financing Uses				
Public Safety	15	53,641	62,446	84,164
Public Works	16	204,780	158,013	135,260
Health and Social Services	17	0	0	0
Culture and Recreation	18	42,937	38,133	58,782
Community and Economic Development	19	21,185	900	657
General Government	20	65,080	55,252	48,986
Debt Service	21	104,080	105,115	80,682
Capital Projects	22	0	148,408	422,942
Total Government Activities Expenditures	23	491,703	568,267	831,473
Business Type / Enterprises	24	140,760	120,751	119,217
Total ALL Expenditures	25	632,463	689,018	950,690
Transfers Out	26	132,973	148,661	185,503
Total ALL Expenditures/Transfers Out	27	765,436	837,679	1,136,193
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-37,815	-4,059	85,084
Beginning Fund Balance July 1	29	797,756	801,815	716,731
Ending Fund Balance June 30	30	759,941	797,756	801,815