

90-865

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: EDDYVILLE County Name: WAPELLO, MAHASKA & MONROE Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>15,598,451</u>	2b <u>14,695,144</u>
DEBT SERVICE	3a <u>15,598,451</u>	3b <u>14,695,144</u>
Ag Land	4a <u>33,440</u>	
		Last Official Census
		<u>1,064</u>

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied				Rate
384.1	#N/A	Regular General levy	###	5	126,347	119,031	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	10,500	9,892	52	0.67314	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	136,847	128,923			
384.1	3.00375	Ag Land		26	100	100	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	136,947	129,023			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	13,750	12,954		0.88150	
	Amt Nec	Other Employee Benefits		31	27,650	26,049		1.77261	
Total Employee Benefit Levies (29,30,31)				32	41,400	39,003	65	2.65411	
Sub Total Special Revenue Levies (28+32)				33	41,400	39,003			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	41,400	39,003			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	80,000	75,367	70	5.12871	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	258,347	243,393	72	16.55596	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **EDDYVILLE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	365,759	217,676	2,746	199,075	39,650	824,906	605,108	1,430,014
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	225,534	342,548	82,723	2,479	2,103	655,387	335,823	991,210
Actual Expenditures Except End Bal (pg 12, line 259) *	3	222,322	337,995	82,037	3,000	616	645,970	311,589	957,559
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	368,971	222,229	3,432	198,554	41,137	834,323	629,342	1,463,665
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	368,971	222,229	3,432	198,554	41,137	834,323	629,342	1,463,665
Re-Est Revenues	6	345,922	258,513	78,520	0	0	682,955	283,500	966,455
Re-Est Expenditures	7	375,530	244,737	78,520	0	0	698,787	283,500	982,287
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	339,363	236,005	3,432	198,554	41,137	818,491	629,342	1,447,833
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	339,363	236,005	3,432	198,554	41,137	818,491	629,342	1,447,833
Revenues	11	252,305	760,212	80,000	0	0	1,092,517	295,370	1,387,887
Expenditures	12	252,305	760,212	80,000	0	0	1,092,517	295,370	1,387,887
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	339,363	236,005	3,432	198,554	41,137	818,491	629,342	1,447,833

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF EDDYVILLE

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	40,285	18,650					325 58,935	58,000	83,428
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4	1,000						329 1,000	1,000	0
Fire Department	5	6,320						330 6,320	6,235	6,062
Ambulance	6		1,000					331 1,000	1,000	1,115
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8	1,710						333 1,710	1,000	1,845
Animal Control	9	1,000						349 1,000	1,000	646
Other Public Safety	10		2,500					334 2,500	1,790	0
TOTAL (lines 1 - 10)	11	50,315	22,150			0		72,465	70,025	93,096
Public Works										
Roads, Bridges, & Sidewalks	12		167,600					353 167,600	156,900	194,619
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		20,000					324 20,000	20,000	0
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16		7,000					354 7,000	6,000	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21		5,000					350 5,000	20,215	0
TOTAL (lines 12 - 21)	22	0	199,600			0		199,600	203,115	194,619
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	52,630	7,000					344 59,630	55,700	51,493
Museum, Band and Theater 32							345 0	0	0
Parks 33	3,000						346 3,000	2,000	9,720
Recreation 34							587 0	0	0
Cemetery 35	9,880						366 9,880	9,400	8,202
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	65,510	7,000			0		72,510	67,100	69,415
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	1,485						370 1,485	1,450	1,248
TOTAL (lines 39 - 43) 44	1,485	0			0		1,485	1,450	1,248
General Government									
Mayor, Council, & City Manager 45	2,400	150					375 2,550	2,950	2,662
Clerk, Treasurer, & Finance Adm. 46	42,775	11,860					376 54,635	52,170	51,336
Elections 47	750						377 750	0	736
Legal Services & City Attorney 48	3,700						378 3,700	3,000	4,920
City Hall & General Buildings 49	12,300						380 12,300	9,000	19,641
Tort Liability 50	10,500						382 10,500	10,000	9,981
Other General Government 51	2,250	1,872					381 4,122	2,250	0
TOTAL (lines 45 - 51) 52	74,675	13,882			0		88,557	79,370	89,276
Debt Service 53		17,580	80,000						
Capital Projects 54		500,000							
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	191,985	760,212	80,000	0	0		1,032,197		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						112,000	360 112,000	104,000	105,865
Sewer Utility 57						127,500	357 127,500	125,000	123,225
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						55,870	383 55,870	54,500	55,614
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	26,885
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						295,370	295,370	283,500	311,589
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	191,985	760,212	80,000	0	0	295,370	1,327,567	283,500	311,589
Transfers Out 71	60,320							60,320	102,279
Total Expenditures & Other Financing Uses (lines 71 +72) 72	252,305	760,212	80,000	0	0	295,370	1,387,887	982,287	957,559
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	339,363	236,005	3,482	198,554	41,137	629,342	1,447,833	1,447,833	1,463,665

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF EDDYVILLE

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	129,023	39,003	75,367	0			243,393	238,417	249,012
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	129,023	39,003	75,367	0			243,393	238,417	249,012
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	7,924	2,397	4,633	0			472 14,954	15,893	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes	100						393 100	100	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		89,000					395 89,000	89,000	102,620
Subtotal - Other City Taxes (lines 6 thru 11)	8,024	91,397	4,633	0			104,054	104,993	102,620
Licenses & Permits	1,810						1,810	1,155	2,105
Use of Money & Property	4,000						4,000	3,000	35,571
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	0
State Shared Revenues		89,800					400 89,800	88,600	89,084
Other State Grants & Reimbursements							401 0	0	4,684
Local Grants & Reimbursements		40,012					402 40,012	42,100	39,892
Subtotal - Intergovernmental (lines 15 thru 18)	0	129,812	0	0		0	129,812	130,700	133,660
Charges for Fees & Service:									
Water Utility						112,000	404 112,000	104,000	100,414
Sewer Utility						127,500	405 127,500	125,000	122,716
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage						55,870	410 55,870	54,500	53,982
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	8,100						413 8,100	8,120	31,460
Subtotal - Charges for Service (lines 20 thru 32)	8,100	0	0	0	0	295,370	303,470	291,620	308,572
Special Assessments							0	0	0
Miscellaneous	41,028						41,028	36,570	57,391
Other Financing Sources:									
Operating Transfers In	60,320						60,320	160,000	102,279
Proceeds of Debt		500,000					500,000	0	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	60,320	500,000	0	0	0	0	560,320	160,000	102,279
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	252,305	760,212	80,000	0	0	295,370	1,387,887	966,455	991,210
Beginning Fund Balance July 1	339,363	236,005	3,432	198,554	41,137	629,342	1,447,833	1,463,665	1,430,014
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	591,668	996,217	83,432	198,554	41,137	924,712	2,835,720	2,430,120	2,421,224

CITY OF EDDYVILLE ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	129,023	106	39,003	134	75,367	161	0					234	243,393	264	238,417	294	249,012
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	129,023	108	39,003	136	75,367	163	0					236	243,393	266	238,417	296	249,012
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	8,024	111	91,397	138	4,633	165	0					239	104,054	269	104,993	299	102,620
Licenses & Permits	82	1,810	112	0							212	0	240	1,810	270	1,155	300	2,105
Use of Money and Property	83	4,000	113	0	139	0	166	0	194	0	213	0	241	4,000	271	3,000	301	35,571
Intergovernmental	84	0	114	129,812	140	0	167	0			426	0	242	129,812	272	130,700	302	133,660
Charges for Fees & Service	85	8,100	115	0	141	0	168	0	195	0	214	295,370	243	303,470	273	291,620	303	308,572
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	41,028	117	0	143	0	170	0	196	0	215	0	245	41,028	275	36,570	305	57,391
Sub-Total Revenues	88	191,985	118	260,212	144	80,000	171	0	197	0	216	295,370	246	827,567	276	806,455	306	888,931
Other Financing Sources:																		
Transfers In	89	60,320	119	0	145	0	172	0	198	0	217	0	247	60,320	277	160,000	307	102,279
Proceeds of Debt	90	0	459	500,000	146	0	173	0			218	0	248	500,000	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	252,305	120	760,212	148	80,000	175	0	200	0	220	295,370	250	1,387,887	280	966,455	310	991,210
Expenditures & Other Financing Uses																		
Public Safety	600	50,315	609	22,150					623	0			335	72,465	632	70,025	642	93,096
Public Works	601	0	610	199,600					624	0			336	199,600	633	203,115	643	194,619
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	65,510	612	7,000					626	0			371	72,510	635	67,100	645	69,415
Community and Economic Development	604	1,485	613	0					627	0			372	1,485	636	1,450	646	1,248
General Government	605	74,675	614	13,882					628	0			373	88,557	637	79,370	647	89,276
Debt Service	606	0	615	17,580	618	80,000			629	0			440	97,580	638	96,092	648	96,037
Capital Projects	607	0	616	500,000			621	0	630	0			441	500,000	639	21,635	649	0
Total Government Activities Expenditures	608	191,985	617	760,212	619	80,000	622	0	631	0			442	1,032,197	640	538,787	650	0
Business Type Proprietary: Enterprise & ISF											295,370	374	295,370	641	283,500	651	311,589	
Total Gov & Bus Type Expenditures	97	191,985	125	760,212	153	80,000	180	0	205	0	225	295,370	255	1,327,567	285	822,287	315	311,589
Transfers Out	101	60,320	129	0	156	0	184	0	207	0	229	0	259	60,320	289	160,000	319	102,279
Total ALL Expenditures/Transfers Out	102	252,305	130	760,212	157	80,000	185	0	208	0	230	295,370	260	1,387,887	290	443,500	320	413,868
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	0	158	0	186	0	209	0	231	0	261	0	291	522,955	321	577,342
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	339,363	132	236,005	159	3,432	187	198,554	210	41,137	232	629,342	262	1,447,833	292	1,463,665	322	1,430,014
Ending Fund Balance June 30	105	339,363	133	236,005	160	3,432	188	198,554	211	41,137	233	629,342	263	1,447,833	293	1,986,620	323	2,007,356

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: EDDYVILLE

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	STREET IMPROVEMENTS	500,000	07012007	75,000	5,000		80,000		80,000
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			75,000	5,000	0	80,000	0	80,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: EDDYVILLE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	80,000

