

# 86-828

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Elberon County Name: TAMA Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature						
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>245</b>				
		Regular		With Gas & Electric			Without Gas & Electric			
		2a		3,658,139			2b		3,574,547	
		<b>DEBT SERVICE</b>		3a			3b			
Ag Land		4a		246,320		4b				

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	29,631	28,954	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	3,000	2,931	52	0.82009	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	32,631	31,885			
384.1	3.00375	Ag Land		26	740	740	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	33,371	32,625	Do Not Add		
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0			
	Amt Nec	Other Employee Benefits		31	0	0			
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65	0	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	(A)	(B)		34	0		66	0	
	(A)	(B)		35	0		67	0	
	(A)	(B)		36	0		68	0	
	(A)	(B)		35a	0		69	0	
	(A)	(B)		36a	0		565	0	
	(A)	(B)		37	0		566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0	Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	33,371	32,625	72	8.92009	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Elberon

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	160,657	8,208				168,865	16,045	184,910
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	82,441	16,671		57,932		157,044	43,390	200,434
Actual Expenditures Except End Bal (pg 12, line 259) *	3	85,320	10,271		52,311		147,902	32,435	180,337
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	157,778	14,608	0	5,621	0	178,007	27,000	205,007
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	157,778	14,608	0	5,621	0	178,007	27,000	205,007
Re-Est Revenues	6	118,030	20,408	0	42,068	0	180,506	52,968	233,474
Re-Est Expenditures	7	131,156	19,479	0	47,689	0	198,324	37,787	236,111
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	144,652	15,537	0	0	0	160,189	42,181	202,370
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	144,652	15,537	0	0	0	160,189	42,181	202,370
Revenues	11	104,271	20,531	0	0	0	124,802	52,945	177,747
Expenditures	12	80,650	24,015	0	0	0	104,665	66,025	170,690
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	168,273	12,053	0	0	0	180,326	29,101	209,427

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	1,500					325	1,500	1,500	1,500
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	10,035					330	10,035	20,130	7,266
Ambulance	6	23,500					331	23,500	21,223	15,304
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	35,035	0		0			35,035	42,853	24,070
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		21,215				353	21,215	16,606	9,808
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	5,300					324	5,300	5,038	4,876
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		2,800				354	2,800	2,873	463
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	10,188					358	10,188	10,135	9,463
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	15,488	24,015		0			39,503	34,652	24,610
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	11,000					344	11,000	8,108	59,842
Museum, Band and Theater	32						345	0	0	0
Parks	33	1,985					346	1,985	1,943	1,867
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	8,470					347	8,470	8,355	9,965
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	21,455	0					21,455	18,406	71,674
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	2,499	2,499
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0					0	2,499	2,499
<b>General Government</b>										
Mayor, Council, & City Manager	45	2,312					375	2,312	2,228	2,439
Clerk, Treasurer, & Finance Adm.	46	4,360					376	4,360	3,183	2,505
Elections	47						377	0	700	0
Legal Services & City Attorney	48	1,000					378	1,000	244	0
City Hall & General Buildings	49						380	0	0	0
Tort Liability	50	1,000					382	1,000	4,847	4,802
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	8,672	0					8,672	11,202	9,746
Debt Service	53							0	0	0
Capital Projects	54							0	47,689	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54)	55	80,650	24,015	0	0	0		104,665	157,301	132,599
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					39,160	360	39,160	32,621	27,032
Sewer Utility	57					26,865	357	26,865	5,166	5,403
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	69					66,025		66,025	37,787	32,435
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	70	80,650	24,015	0	0	0	66,025	170,690	195,088	165,034
Transfers Out	71							0	41,023	15,303
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	72	80,650	24,015	0	0	0	66,025	170,690	236,111	180,337
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	74	168,273	12,053	0	0	0	29,101	209,427	202,370	205,007

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Elberon

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	32,625	0	0	0			32,625	33,250	32,997
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	32,625	0	0	0			32,625	33,250	32,997
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	746	0	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	10,600						395	10,600	10,589
Subtotal - Other City Taxes (lines 6 thru 11) 12	11,346	0	0	0			11,346	10,589	10,478
Licenses & Permits 13								0	0
Use of Money & Property 14	5,000					205	5,205	5,195	5,044
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		20,531					400	20,531	16,671
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18	5,300						402	5,350	1,584
Subtotal - Intergovernmental (lines 15 thru 18) 19	5,300	20,531	0	0		0	25,831	25,758	18,255
Charges for Fees & Service:									
Water Utility 20						36,840	404	36,840	27,364
Sewer Utility 21						15,800	405	15,882	15,556
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	11,000						410	11,000	10,343
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	30,000						413	30,000	28,141
Subtotal - Charges for Service (lines 20 thru 32) 33	41,000	0	0	0	0	52,640	93,640	91,776	69,299
Special Assessments 34								0	0
Miscellaneous 35	9,000					100	9,100	25,883	49,058
Other Financing Sources:									
Operating Transfers In 36								0	41,023
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	41,023	15,303
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>104,271</b>	<b>20,531</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>52,945</b>	<b>177,747</b>	<b>233,474</b>	<b>200,434</b>
Beginning Fund Balance July 1 41	144,652	15,537	0	0	0	42,181	202,370	205,007	184,910
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>248,923</b>	<b>36,068</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>95,126</b>	<b>380,117</b>	<b>438,481</b>	<b>385,344</b>

CITY OF Elberon ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	32,625	106	0	134	0	161	0					234	32,625	264	33,250	294	32,997
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	32,625	108	0	136	0	163	0					236	32,625	266	33,250	296	32,997
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	11,346	111	0	138	0	165	0					239	11,346	269	10,589	299	10,478
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	5,000	113	0	139	0	166	0	194	0	213	205	241	5,205	271	5,195	301	5,044
Intergovernmental	84	5,300	114	20,531	140	0	167	0			426	0	242	25,831	272	25,758	302	18,255
Charges for Fees & Service	85	41,000	115	0	141	0	168	0	195	0	214	52,640	243	93,640	273	91,776	303	69,299
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	9,000	117	0	143	0	170	0	196	0	215	100	245	9,100	275	25,883	305	49,058
Sub-Total Revenues	88	104,271	118	20,531	144	0	171	0	197	0	216	52,945	246	177,747	276	192,451	306	185,131
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	41,023	307	15,303
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	104,271	120	20,531	148	0	175	0	200	0	220	52,945	250	177,747	280	233,474	310	200,434
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	35,035	609	0							623	0	335	35,035	632	42,853	642	24,070
Public Works	601	15,488	610	24,015							624	0	336	39,503	633	34,652	643	24,610
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	21,455	612	0							626	0	371	21,455	635	18,406	645	71,674
Community and Economic Development	604	0	613	0							627	0	372	0	636	2,499	646	2,499
General Government	605	8,672	614	0							628	0	373	8,672	637	11,202	647	9,746
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	47,689	649	0
<b>Total Government Activities Expenditures</b>	608	80,650	617	24,015	619	0	622	0	631	0			442	104,665	640	157,301	650	132,599
Business Type Proprietary: Enterprise & ISF											66,025	374	66,025	641	37,787	651	32,435	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	80,650	125	24,015	153	0	180	0	205	0	225	66,025	255	170,690	285	195,088	315	165,034
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	41,023	319	15,303
<b>Total ALL Expenditures/Transfers Out</b>	102	80,650	130	24,015	157	0	185	0	208	0	230	66,025	260	170,690	290	236,111	320	180,337
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	23,621	131	-3,484	158	0	186	0	209	0	231	-13,080	261	7,057	291	-2,637	321	20,097
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	144,652	132	15,537	159	0	187	0	210	0	232	42,181	262	202,370	292	205,007	322	184,910
<b>Ending Fund Balance June 30</b>	105	168,273	133	12,053	160	0	188	0	211	0	233	29,101	263	209,427	293	202,370	323	205,007

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elberon

Fiscal Year  
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Elberon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

