

# 86-828

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: ELBERON County Name: TAMA Date Budget Adopted: 03/02/09  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-485-9240  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	3,301,537	3,219,388	235
<b>DEBT SERVICE</b>	3a	3,301,537	3,219,388	
Ag Land	4a	280,708		

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	26,742	26,077	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	3,000	2,925	52 0.90867
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	29,742	29,002
384.1	3.00375	Ag Land	26	843	843	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	30,585	29,845
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	3,400	3,315	1.02982
	Amt Nec	Other Employee Benefits	31		0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				32	3,400	3,315
<b>Sub Total Special Revenue Levies (28+32)</b>				33	3,400	3,315
<b>Valuation</b>						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>				38	0	0
<b>Total Special Revenue Levies (33+38)</b>				39	3,400	3,315
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	33,985	33,160
				42		72 10.03849

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**ELBERON**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	177,462	28,456					205,918	59,211	265,129
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	123,691	17,049					140,740	53,678	194,418
Actual Expenditures Except End Bal (pg 12, line 259) *	3	95,398	19,547					114,945	39,271	154,216
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	205,755	25,958	0	0	0	0	231,713	73,618	305,331
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	205,755	25,958	0	0	0	0	231,713	73,618	305,331
Re-Est Revenues	6	102,190	16,300	0	0	0	0	118,490	53,570	172,060
Re-Est Expenditures	7	92,630	16,300	0	0	0	0	108,930	44,400	153,330
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	215,315	25,958	0	0	0	0	241,273	82,788	324,061
<b>(3)</b>										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	215,315	25,958	0	0	0	0	241,273	82,788	324,061
Revenues	11	103,775	19,400	0	0	0	0	123,175	53,800	176,975
Expenditures	12	91,542	45,358	0	0	0	0	136,900	46,000	182,900
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	227,548	0	0	0	0	0	227,548	90,588	318,136

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ ELBERON**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,500							1,500	1,500	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	12,500							12,500	12,400	11,441
Ambulance	6	24,000							24,000	26,000	21,588
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	38,000	0	0			0		38,000	39,900	33,029
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	4,642	45,358						50,000	16,300	19,547
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,200							4,200	4,000	4,152
Traffic Control and Safety	15								0	1,570	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	12,000	9,950
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	8,842	45,358	0			0		54,200	33,870	33,649
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	14,500							14,500	6,600	7,577
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	2,900	2,880
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	12,800							12,800	12,400	12,183
Other Culture and Recreation	37	4,000							4,000	4,000	16,704
TOTAL (lines 31 - 37)	38	34,300	0	0			0		34,300	25,900	39,344

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,200							3,200	3,100	3,177
Clerk, Treasurer, & Finance Adm.	47	3,000							3,000	3,100	3,469
Elections	48	800							800	860	0
Legal Services & City Attorney	49	400							400	200	334
City Hall & General Buildings	50								0	0	0
Tort Liability	51	3,000							3,000	2,000	1,943
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	10,400	0	0				0	10,400	9,260	8,923
<b>DEBT SERVICE</b>											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	91,542	45,358	0	0	0	0	0	136,900	108,930	114,945
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							34,000	34,000	34,000	28,509
Sewer Utility	60							12,000	12,000	10,400	10,762
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							46,000	46,000	44,400	39,271
TOTAL ALL EXPENDITURES (lines 58+74)	74	91,542	45,358	0	0	0	0	46,000	182,900	153,330	154,216
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	91,542	45,358	0	0	0	0	46,000	182,900	153,330	154,216
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	227,548	0	0	0	0	0	90,588	318,136	324,061	305,331

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	29,845	3,315		0	0			33,160	30,000	36,126
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	29,845	3,315		0	0			33,160	30,000	36,126
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	740	85		0	0			825	1,000	1,264
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	12,000							12,000	12,300	12,841
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,740	85		0	0			12,825	13,300	14,105
Licenses & Permits	14	390							390	390	390
Use of Money & Property	15	4,900							4,900	5,870	6,621
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		16,000						16,000	16,300	16,902
Other State Grants & Reimbursements	18	5,600							5,600	5,500	3,539
Local Grants & Reimbursements	19	4,600							4,600	4,600	5,977
Subtotal - Intergovernmental (lines 16 thru 19)	20	10,200	16,000	0	0	0		0	26,200	26,400	26,418
Charges for Fees & Service:											
Water Utility	21							38,000	38,000	37,600	37,826
Sewer Utility	22							15,800	15,800	15,500	15,245
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	11,700							11,700	11,200	10,409
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	24,000							24,000	22,000	36,439
Subtotal - Charges for Service (lines 21 thru 33)	34	35,700	0		0	0	0	53,800	89,500	86,300	99,919
Special Assessments	35								0	0	0
Miscellaneous	36	10,000							10,000	9,800	10,839
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	103,775	19,400	0	0	0	0	53,800	176,975	172,060	194,418
Beginning Fund Balance July 1	44	215,315	25,958	0	0	0	0	82,788	324,061	305,331	265,129
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>319,090</b>	<b>45,358</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>136,588</b>	<b>501,036</b>	<b>477,391</b>	<b>459,547</b>

**CITY OF ELBERON**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	29,845	3,315		0	0			33,160	30,000	36,126
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	29,845	3,315		0	0			33,160	30,000	36,126
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,740	85		0	0			12,825	13,300	14,105
Licenses & Permits	7	390	0					0	390	390	390
Use of Money and Property	8	4,900	0	0	0	0	0	0	4,900	5,870	6,621
Intergovernmental	9	10,200	16,000	0	0	0		0	26,200	26,400	26,418
Charges for Fees & Service	10	35,700	0		0	0	0	53,800	89,500	86,300	99,919
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	10,000	0		0	0		0	10,000	9,800	10,839
Sub-Total Revenues	13	103,775	19,400	0	0	0	0	53,800	176,975	172,060	194,418
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	103,775	19,400	0	0	0	0	53,800	176,975	172,060	194,418
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	38,000	0	0			0		38,000	39,900	33,029
Public Works	19	8,842	45,358	0			0		54,200	33,870	33,649
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	34,300	0	0			0		34,300	25,900	39,344
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	10,400	0	0			0		10,400	9,260	8,923
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	91,542	45,358	0	0	0	0		136,900	108,930	114,945
Business Type Proprietary: Enterprise & ISF	27							46,000	46,000	44,400	39,271
Total Gov & Bus Type Expenditures	28	91,542	45,358	0	0	0	0	46,000	182,900	153,330	154,216
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	91,542	45,358	0	0	0	0	46,000	182,900	153,330	154,216
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	12,233	-25,958	0	0	0	0	7,800	-5,925	18,730	40,202
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	215,315	25,958	0	0	0	0	82,788	324,061	305,331	265,129
Ending Fund Balance June 30	35	227,548	0	0	0	0	0	90,588	318,136	324,061	305,331



**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: ELBERON

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of           **ELBERON**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **THE COMMUNITY BUILDING**            
on           **03/02/09**           at           **7:30 PM**            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **10.03849**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          **641-485-9240**            
phone number

          **LINDA GETTLE**            
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	33,160	30,000	36,126
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>33,160</b>	<b>30,000</b>	<b>36,126</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,825	13,300	14,105
Licenses & Permits	7	390	390	390
Use of Money and Property	8	4,900	5,870	6,621
Intergovernmental	9	26,200	26,400	26,418
Charges for Fees & Service	10	89,500	86,300	99,919
Special Assessments	11	0	0	0
Miscellaneous	12	10,000	9,800	10,839
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>176,975</b>	<b>172,060</b>	<b>194,418</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	38,000	39,900	33,029
Public Works	16	54,200	33,870	33,649
Health and Social Services	17	0	0	0
Culture and Recreation	18	34,300	25,900	39,344
Community and Economic Development	19	0	0	0
General Government	20	10,400	9,260	8,923
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>136,900</b>	<b>108,930</b>	<b>114,945</b>
Business Type / Enterprises	24	46,000	44,400	39,271
<b>Total ALL Expenditures</b>	<b>25</b>	<b>182,900</b>	<b>153,330</b>	<b>154,216</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>182,900</b>	<b>153,330</b>	<b>154,216</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-5,925</b>	<b>18,730</b>	<b>40,202</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	324,061	305,331	265,129
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>318,136</b>	<b>324,061</b>	<b>305,331</b>