

# 86-828

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: ELBERON County Name: TAMA Date Budget Adopted: 03/01/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-485-9240  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2009 Property Valuations</b>		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>3,242,184</u>	2b <u>3,167,681</u>	235
<b>DEBT SERVICE</b>	3a <u>3,242,184</u>	3b <u>3,167,681</u>	
Ag Land	4a <u>284,900</u>		

Code		Dollar	Purpose	(A) Request with		(B) Property Taxes		(C)	
Sec.	Limit			Utility Replacement	Levied	Levied	Rate		
384.1	8.10000		Regular General Levy	5	26,262	25,658		43	8.10000
(384)			Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6		0		44	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0		45	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0		46	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0		47	0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0		48	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0		49	0.00000
12(15)	Amt Nec		Joint city-county building lease	12		0		50	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13		0		51	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	3,500	3,420		52	1.07952
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462		0		465	0.00000
(384)			Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0		53	0.00000
12(2)	0.81000		Memorial Building	16		0		54	0.00000
12(3)	0.13500		Symphony Orchestra	17		0		55	0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18		0		56	0.00000
12(5)	As Voted		County Bridge	19		0		57	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0		58	0.00000
12(9)	0.03375		Aid to a Transit Company	21		0		59	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22		0		60	0.00000
12(19)	1.00000		City Emergency Medical District	463		0		466	0.00000
12(21)	0.27000		Support Public Library	23		0		61	0.00000
28E.22	1.50000		Unified Law Enforcement	24		0		62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	29,762	29,078			
384.1	3.00375		Ag Land	26	856	856		63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	30,618	29,934		Do Not Add	
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)	28		0		64	0.00000
384.6	Amt Nec		Police & Fire Retirement	29		0		0.00000	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	3,500	3,420		1.07952	
	Amt Nec		Other Employee Benefits	31		0		0.00000	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	3,500	3,420		65	1.07952
<b>Sub Total Special Revenue Levies (28+32)</b>				33	3,500	3,420			
Valuation									
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0		66	0.00000
	SSMID 2 (A)		(B)	35		0		67	0.00000
	SSMID 3 (A)		(B)	36		0		68	0.00000
	SSMID 4 (A)		(B)	35a		0		69	0.00000
	SSMID 5 (A)		(B)	36a		0		565	0.00000
	SSMID 6 (A)		(B)	37		0		566	0.00000
<b>Total SSMID (34 thru 37)</b>				38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	3,500	3,420			
384.4	Amt Nec		Debt Service Levy	40	76.10(6)	0		70	0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0		71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	34,118	33,354		72	10.25904

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**ELBERON**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b> <b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	205,755	25,958					231,713	73,618	305,331
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	115,603	16,370					131,973	54,144	186,117
Actual Expenditures Except End Bal (pg 12, line 259) *	3	84,194	8,120					92,314	42,238	134,552
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	237,164	34,208	0	0	0	0	271,372	85,524	356,896
<b>(2)</b> <b>** Re-Estimated FY 2010</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	5	237,164	34,208	0	0	0	0	271,372	85,524	356,896
Re-Est Revenues	6	108,050	25,650	0	0	0	0	133,700	51,380	185,080
Re-Est Expenditures	7	95,460	59,795	0	0	0	0	155,255	42,200	197,455
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	249,754	63	0	0	0	0	249,817	94,704	344,521
<b>(3)</b> <b>** Budget FY 2011</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	10	249,754	63	0	0	0	0	249,817	94,704	344,521
Revenues	11	112,008	23,600	0	0	0	0	135,608	52,400	188,008
Expenditures	12	87,350	23,600	0	0	0	0	110,950	42,400	153,350
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	274,412	63	0	0	0	0	274,475	104,704	379,179

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ ELBERON**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,500							1,500	1,500	1,500
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	9,000							9,000	9,600	8,551
Ambulance	6	30,000							30,000	27,800	28,249
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	40,500	0	0			0		40,500	38,900	38,300
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	1,500	14,500						16,000	54,465	5,630
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,500						4,500	4,430	4,060
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,100						1,100	1,100	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	11,000							11,000	13,090	10,798
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	12,500	20,100	0			0		32,600	73,085	20,488
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	10,350							10,350	12,100	8,655
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	2,560	2,460
Recreation	34	2,000							2,000	1,200	1,618
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	14,850	0	0			0		14,850	15,860	12,733

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,200							3,200	3,200	3,125
Clerk, Treasurer, & Finance Adm.	47	3,000							3,000	3,000	2,905
Elections	48								0	1,270	860
Legal Services & City Attorney	49	1,500							1,500	1,740	1,323
City Hall & General Buildings	50	7,400							7,400	10,400	8,353
Tort Liability	51	4,400							4,400	4,400	4,227
Other General Government	52		3,500						3,500	3,400	0
TOTAL (lines 46 - 52)	53	19,500	3,500	0				0	23,000	27,410	20,793
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0				0	0	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	87,350	23,600	0	0	0	0	0	110,950	155,255	92,314
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							35,000	35,000	34,800	34,871
Sewer Utility	60							7,400	7,400	7,400	7,367
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							42,400	42,400	42,200	42,238
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	87,350	23,600	0	0	0	0	42,400	153,350	197,455	134,552
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	87,350	23,600	0	0	0	0	42,400	153,350	197,455	134,552
Continuing Appropriation	79								0	0	
<b>Ending Fund Balance June 30</b>	80	274,412	63	0	0	0	0	104,704	379,179	344,521	356,896

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	29,934	3,420		0	0			33,354	34,070	30,953
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	29,934	3,420		0	0			33,354	34,070	30,953
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	684	80		0	0			764	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	14,000							14,000	12,400	14,389
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,684	80		0	0			14,764	12,400	14,389
Licenses & Permits	14	390							390	390	390
Use of Money & Property	15	5,000						400	5,400	5,370	5,637
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		16,000						16,000	18,200	16,370
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	7,000	4,100						11,100	11,050	9,463
Subtotal - Intergovernmental (lines 16 thru 19)	20	7,000	20,100	0	0	0		0	27,100	29,250	25,833
Charges for Fees & Service:											
Water Utility	21							36,000	36,000	35,600	37,455
Sewer Utility	22							16,000	16,000	15,400	16,184
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	12,000							12,000	12,100	11,981
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	35,000							35,000	32,500	35,010
Subtotal - Charges for Service (lines 21 thru 33)	34	47,000	0		0	0	0	52,000	99,000	95,600	100,630
Special Assessments	35								0	0	0
Miscellaneous	36	8,000							8,000	8,000	8,285
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	112,008	23,600	0	0	0	0	52,400	188,008	185,080	186,117
Beginning Fund Balance July 1	44	249,754	63	0	0	0	0	94,704	344,521	356,896	305,331
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>361,762</b>	<b>23,663</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>147,104</b>	<b>532,529</b>	<b>541,976</b>	<b>491,448</b>

**CITY OF ELBERON**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	29,934	3,420		0	0			33,354	34,070	30,953
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	29,934	3,420		0	0			33,354	34,070	30,953
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,684	80		0	0			14,764	12,400	14,389
Licenses & Permits	7	390	0					0	390	390	390
Use of Money and Property	8	5,000	0	0	0	0	0	400	5,400	5,370	5,637
Intergovernmental	9	7,000	20,100	0	0	0		0	27,100	29,250	25,833
Charges for Fees & Service	10	47,000	0		0	0	0	52,000	99,000	95,600	100,630
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,000	0		0	0	0	0	8,000	8,000	8,285
Sub-Total Revenues	13	112,008	23,600	0	0	0	0	52,400	188,008	185,080	186,117
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	112,008	23,600	0	0	0	0	52,400	188,008	185,080	186,117
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	40,500	0	0			0		40,500	38,900	38,300
Public Works	19	12,500	20,100	0			0		32,600	73,085	20,488
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	14,850	0	0			0		14,850	15,860	12,733
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	19,500	3,500	0			0		23,000	27,410	20,793
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	87,350	23,600	0	0	0	0		110,950	155,255	92,314
Business Type Proprietary: Enterprise & ISF	27							42,400	42,400	42,200	42,238
Total Gov & Bus Type Expenditures	28	87,350	23,600	0	0	0	0	42,400	153,350	197,455	134,552
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	87,350	23,600	0	0	0	0	42,400	153,350	197,455	134,552
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	24,658	0	0	0	0	0	10,000	34,658	-12,375	51,565
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	249,754	63	0	0	0	0	94,704	344,521	356,896	305,331
Ending Fund Balance June 30	35	274,412	63	0	0	0	0	104,704	379,179	344,521	356,896

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: ELBERON

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)							0	20,697	-20,697
(2)							0	23,317	-23,317
(3)							0	11,946	-11,946
(4)							0	15,620	-15,620
(5)							0	30,562	-30,562
(6)							0	62,500	-62,500
(7)							0	7,250	-7,250
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			0	0	0	0	171,892	-171,892

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: ELBERON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	171,892	-171,892

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of ELBERON, Iowa

The City Council will conduct a public hearing on the proposed Budget at THE COMMUNITY BUILDING  
on 03/01/2010 at 7:30 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property ..... \$ 10.25904

The estimated tax levy rate per \$1000 valuation on Agricultural land is ..... \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-485-9240  
phone number

LINDA GETTLE  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	33,354	34,070	30,953
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>33,354</b>	<b>34,070</b>	<b>30,953</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	14,764	12,400	14,389
Licenses & Permits	7	390	390	390
Use of Money and Property	8	5,400	5,370	5,637
Intergovernmental	9	27,100	29,250	25,833
Charges for Fees & Service	10	99,000	95,600	100,630
Special Assessments	11	0	0	0
Miscellaneous	12	8,000	8,000	8,285
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>188,008</b>	<b>185,080</b>	<b>186,117</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	40,500	38,900	38,300
Public Works	16	32,600	73,085	20,488
Health and Social Services	17	0	0	0
Culture and Recreation	18	14,850	15,860	12,733
Community and Economic Development	19	0	0	0
General Government	20	23,000	27,410	20,793
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>110,950</b>	<b>155,255</b>	<b>92,314</b>
Business Type / Enterprises	24	42,400	42,200	42,238
<b>Total ALL Expenditures</b>	<b>25</b>	<b>153,350</b>	<b>197,455</b>	<b>134,552</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>153,350</b>	<b>197,455</b>	<b>134,552</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>34,658</b>	<b>-12,375</b>	<b>51,565</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	344,521	356,896	305,331
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>379,179</b>	<b>344,521</b>	<b>356,896</b>