

86-828

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: ELBERON County Name: TAMA Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 439-5372

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

		With Gas & Electric		Without Gas & Electric		Last Official Census
Regular	2a	4,639,491	2b	4,560,870		196
DEBT SERVICE	3a	4,639,491	3b	4,560,870		
Ag Land	4a	317,130				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 37,580	43 36,943	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 5,000	4,915	52 1.07770
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 42,580	41,858	
384.1	3.00375	Ag Land	26 953	953	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 43,533	42,811	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 43,533	42,811	72 9.17770

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **ELBERON**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	235,029	29,490					264,519	121,924	386,443
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	146,135	15,115					161,250	81,280	242,530
Actual Expenditures Except End Bal (pg 12, line 259) *	3	256,676	2,161					258,837	115,240	374,077
Ending Fund Balance June 30 (pg 12, line 261) *	4	124,488	42,444	0	0	0	0	166,932	87,964	254,896
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	124,488	42,444	0	0	0	0	166,932	87,964	254,896
Re-Est Revenues	6	112,390	18,400	0	0	0	0	130,790	50,500	181,290
Re-Est Expenditures	7	88,173	52,000	0	0	0	0	140,173	49,260	189,433
Ending Fund Balance	8	148,705	8,844	0	0	0	0	157,549	89,204	246,753
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	148,705	8,844	0	0	0	0	157,549	89,204	246,753
Revenues	10	122,572	15,250	0	0	0	0	137,822	51,400	189,222
Expenditures	11	95,615	20,800	0	0	0	0	116,415	51,360	167,775
Ending Fund Balance	12	175,662	3,294	0	0	0	0	178,956	89,244	268,200

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ELBERON _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,100							2,100	2,000	2,000
Jail	2								0	0	0
Emergency Management	3	115							115	115	115
Flood Control	4								0	0	0
Fire Department	5	8,500							8,500	5,600	8,473
Ambulance	6	24,000							24,000	22,300	178,714
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	34,715	0	0			0		34,715	30,015	189,302
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		15,500						15,500	47,000	3,282
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,400							4,400	4,500	4,335
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,800						1,800	1,500	1,535
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	12,800							12,800	12,740	12,760
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	17,200	17,300	0			0		34,500	65,740	21,912
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	0	0
CULTURE & RECREATION											
Library Services	31	9,500							9,500	10,100	10,040
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	3,400	4,979
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	8,800							8,800	8,618	8,618
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	23,300	0	0			0		23,300	22,118	23,637

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		1,200							1,200	1,000	1,883
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44		1,200	0	0			0		1,200	1,000	1,883
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,800							2,800	2,800	2,732
Clerk, Treasurer, & Finance Adm.	47		2,400							2,400	2,000	2,006
Elections	48									0	1,300	0
Legal Services & City Attorney	49		500							500	600	189
City Hall & General Buildings	50		1,500	3,500						5,000	4,800	4,707
Tort Liability	51		10,000							10,000	9,800	9,832
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		17,200	3,500	0			0		20,700	21,300	19,466
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		95,615	20,800	0	0	0	0		116,415	140,173	256,200
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								34,000	34,000	32,000	103,861
Sewer Utility	60								10,600	10,600	10,500	10,252
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								6,760	6,760	6,760	1,127
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								51,360	51,360	49,260	115,240
TOTAL ALL EXPENDITURES (lines 58+74)	74		95,615	20,800	0	0	0	0	51,360	167,775	189,433	371,440
Regular Transfers Out	75									0	0	2,637
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	2,637
Total Expenditures & Fund Transfers Out (lines 75+76)	78		95,615	20,800	0	0	0	0	51,360	167,775	189,433	374,077
Ending Fund Balance June 30	79		175,662	3,294	0	0	0	0	89,244	268,200	246,753	254,896

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	42,811	0		0	0			42,811	37,000	36,642
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	42,811	0		0	0			42,811	37,000	36,642
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	722	0		0	0			722	700	694
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	12,700							12,700	12,700	13,075
Subtotal - Other City Taxes (lines 6 thru 12)	13	13,422	0		0	0			13,422	13,400	13,769
Licenses & Permits	14	360							360	390	0
Use of Money & Property	15	3,600							3,600	3,600	3,758
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		15,250						15,250	14,900	15,115
Other State Grants & Reimbursements	18	779	0	0	0	0		0	779	0	0
Local Grants & Reimbursements	19	17,000							17,000	17,000	17,244
Subtotal - Intergovernmental (lines 16 thru 19)	20	17,779	15,250	0	0	0		0	33,029	31,900	32,359
Charges for Fees & Service:											
Water Utility	21							36,000	36,000	35,300	37,560
Sewer Utility	22							15,400	15,400	15,200	15,529
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	11,600							11,600	11,500	11,709
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	21,000							21,000	21,000	49,298
Subtotal - Charges for Service (lines 21 thru 33)	34	32,600	0		0	0	0	51,400	84,000	83,000	114,096
Special Assessments	35								0	0	0
Miscellaneous	36	12,000							12,000	12,000	13,894
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	2,637
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	2,637
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	25,375
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	28,012
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	122,572	15,250	0	0	0	0	51,400	189,222	181,290	242,530
Beginning Fund Balance July 1	44	148,705	8,844	0	0	0	0	89,204	246,753	254,896	386,443
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	271,277	24,094	0	0	0	0	140,604	435,975	436,186	628,973

CITY OF ELBERON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	42,811	0		0	0			42,811	37,000	36,642
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	42,811	0		0	0			42,811	37,000	36,642
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	13,422	0		0	0			13,422	13,400	13,769
Licenses & Permits	7	360	0					0	360	390	0
Use of Money and Property	8	3,600	0	0	0	0	0	0	3,600	3,600	3,758
Intergovernmental	9	17,779	15,250	0	0	0		0	33,029	31,900	32,359
Charges for Fees & Service	10	32,600	0		0	0	0	51,400	84,000	83,000	114,096
Special Assessments	11	0			0	0		0	0	0	0
Miscellaneous	12	12,000	0		0	0	0	0	12,000	12,000	13,894
Sub-Total Revenues	13	122,572	15,250	0	0	0	0	51,400	189,222	181,290	214,518
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	2,637
Proceeds of Debt	15	0	0	0	0	0		0	0	0	25,375
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	122,572	15,250	0	0	0	0	51,400	189,222	181,290	242,530
Expenditures & Other Financing Uses											
Public Safety	18	34,715	0	0			0		34,715	30,015	189,302
Public Works	19	17,200	17,300	0			0		34,500	65,740	21,912
Health and Social Services	20	2,000	0	0			0		2,000	0	0
Culture and Recreation	21	23,300	0	0			0		23,300	22,118	23,637
Community and Economic Development	22	1,200	0	0			0		1,200	1,000	1,883
General Government	23	17,200	3,500	0			0		20,700	21,300	19,466
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0			0			0	0	0
Total Government Activities Expenditures	26	95,615	20,800	0	0	0	0		116,415	140,173	256,200
Business Type Proprietary: Enterprise & ISF	27							51,360	51,360	49,260	115,240
Total Gov & Bus Type Expenditures	28	95,615	20,800	0	0	0	0	51,360	167,775	189,433	371,440
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	2,637
Total ALL Expenditures/Fund Transfers Out	30	95,615	20,800	0	0	0	0	51,360	167,775	189,433	374,077
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	26,957	-5,550	0	0	0	0	40	21,447	-8,143	-131,547
Beginning Fund Balance July 1	33	148,705	8,844	0	0	0	0	89,204	246,753	254,896	386,443
Ending Fund Balance June 30	34	175,662	3,294	0	0	0	0	89,244	268,200	246,753	254,896

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: ELBERON

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	WATER TOWER MAINTENANCE	25,375		6,281	479		6,760	6,760	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			6,281	479	0	6,760	6,760	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: ELBERON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				6,281	479	0	6,760	6,760	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: ELBERON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			6,281	479	0	6,760	6,760	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: ELBERON

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			6,281	479	0	6,760	6,760	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: ELBERON

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)							0		0
(122)							0		0
(123)							0		0
(124)							0		0
(125)							0		0
(126)							0		0
(127)							0		0
(128)							0		0
(129)							0		0
(130)							0		0
(131)							0		0
(132)							0		0
(133)							0		0
(134)							0		0
(135)							0		0
(136)							0		0
(137)							0		0
(138)							0		0
(139)							0		0
(140)							0		0
(141)							0		0
(142)							0		0
(143)							0		0
(144)							0		0
(145)							0		0
(146)							0		0
(147)							0		0
(148)							0		0
(149)							0		0
(150)							0		0
				6,281	479	0	6,760	6,760	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

DATE POSTED
2/17/2014

City of **ELBERON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **COMMUNITY HALL**
on **3/3/2014** at **6:30 PM**
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **9.17770**
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-485-9240
phone number

SANDRA OXFORD
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	42,811	37,000	36,642
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	42,811	37,000	36,642
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	13,422	13,400	13,769
Licenses & Permits	7	360	390	0
Use of Money and Property	8	3,600	3,600	3,758
Intergovernmental	9	33,029	31,900	32,359
Charges for Fees & Service	10	84,000	83,000	114,096
Special Assessments	11	0	0	0
Miscellaneous	12	12,000	12,000	13,894
Other Financing Sources	13	0	0	28,012
Total Revenues and Other Sources	14	189,222	181,290	242,530
Expenditures & Other Financing Uses				
Public Safety	15	34,715	30,015	189,302
Public Works	16	34,500	65,740	21,912
Health and Social Services	17	2,000	0	0
Culture and Recreation	18	23,300	22,118	23,637
Community and Economic Development	19	1,200	1,000	1,883
General Government	20	20,700	21,300	19,466
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	116,415	140,173	256,200
Business Type / Enterprises	24	51,360	49,260	115,240
Total ALL Expenditures	25	167,775	189,433	371,440
Transfers Out	26	0	0	2,637
Total ALL Expenditures/Transfers Out	27	167,775	189,433	374,077
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	21,447	-8,143	-131,547
Beginning Fund Balance July 1	29	246,753	254,896	386,443
Ending Fund Balance June 30	30	268,200	246,753	254,896