Nov-14 Form 635.1 Department of Management

86-828

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Elberon **County Name:** TAMA **Date Budget Adopted:** 3/2/2015 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 485-9240 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	4,566,305	2b	4,488,477	196
DEBT SERVICE	3a	4,566,305	3b	4,488,477	
Ag Land	4a	326,644			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	36,987		36,357	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14	3,949		3,882	52	0.86481
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	40,936		40,239		
384.1	3.00375	Ag Land	26	930		930	63	2.84714
		Total General Fund Tax Levies (25 + 26)	27	41,866		41,169		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0
384.6	Amt Nec	Police & Fire Retirement	29			0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0
Rules	Amt Nec	Other Employee Benefits	31			0		0
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation: *With Gas & Elec* / *Without Gas & Elec*						
	SSMID 1	(A) (B)	34			0	66	0
	SSMID 2	(A) (B)	35			0	67	0
	SSMID 3	(A) (B)	36			0	68	0
	SSMID 4	(A) (B)	37			0	69	0
	SSMID 5	(A) (B)	555			0	565	0
	SSMID 6	(A) (B)	556			0	566	0
	SSMID 7	(A) (B)	1177			0		0
		Total SSMID	38	0		0		Do Not Add
		Total Special Revenue Levies	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0
		Total Property Taxes (27+39+40+41)	42	41,866	42	41,169	72	8.96481

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Elberon**

(1) *Annual Report FY 2014		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 **(pg 5, line 134) ***	1	124,488	42,444	0	0	0	0	166,932	87,964	254,896
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	94,683	17,107	0	0	0	0	111,790	47,431	159,221
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	90,440	41,908	0	0	0	0	132,348	57,528	189,876
Ending Fund Balance June 30 **(pg 12, line 261) ***	4	128,731	17,643	0	0	0	0	146,374	77,867	224,241

(2) ** Re-Estimated FY 2015		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	128,731	17,643	0	0	0	0	146,374	77,867	224,241
Re-Est Revenues	6	86,323	15,800	0	0	0	0	102,123	62,000	164,123
Re-Est Expenditures	7	80,115	15,800	0	0	0	0	95,915	58,300	154,215
Ending Fund Balance	8	134,939	17,643	0	0	0	0	152,582	81,567	234,149

(3) ** Budget FY 2016		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	134,939	17,643	0	0	0	0	152,582	81,567	234,149
Revenues	10	101,707	15,900	0	0	0	0	117,607	47,300	164,907
Expenditures	11	83,915	15,900	0	0	0	0	99,815	61,360	161,175
Ending Fund Balance	12	152,731	17,643	0	0	0	0	170,374	67,507	237,881

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2014**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form EMC

CITY OF Elberon

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

Form 631 A P1

CITY OF Elberon

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,000							2,000	2,000	2,000
Jail	2								0	0	0
Emergency Management	3	115							115	115	115
Flood Control	4								0	0	0
Fire Department	5	7,400							7,400	7,200	7,229
Ambulance	6	18,000							18,000	18,000	15,525
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	27,515	0				0		27,515	27,315	24,869
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		10,000						10,000	10,000	49,531
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,600						4,600	4,500	4,446
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,300						1,300	1,300	1,262
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport ***(if not Enterprise)***	19								0	0	0
Garbage ***(if not Enterprise)***	20	11,700							11,700	11,000	9,600
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	11,700	15,900				0		27,600	26,800	64,839
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	9,800							9,800	9,600	9,393
Museum, Band and Theater	32								0	0	0
Parks	33	4,000							4,000	3,800	3,880
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	6,000							6,000	5,800	5,873
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	19,800	0				0		19,800	19,200	19,146

Form 631 A P2

CITY OF Elberon

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL *(lines 39 - 44)*	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,200							4,200	4,200	4,116
Clerk, Treasurer, & Finance Adm.	47	6,400							6,400	6,400	6,432
Elections	48	1,300							1,300	0	1,315
Legal Services & City Attorney	49	1,000							1,000	1,000	369
City Hall & General Buildings	50	8,600							8,600	8,000	8,262
Tort Liability	51	3,400							3,400	3,000	3,000
Other General Government	52								0	0	0
TOTAL *(lines 46 - 52)*	53	24,900	0	0			0		24,900	22,600	23,494
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	83,915	15,900	0	0	0	0		99,815	95,915	132,348
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							45,000	45,000	43,000	42,188
Sewer Utility	60							9,600	9,600	8,600	8,581
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	**69**								0	0	0
Enterprise DEBT SERVICE	70							6,760	6,760	6,700	6,759
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							61,360	61,360	58,300	57,528
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	83,915	15,900	0	0	0	0	61,360	161,175	154,215	189,876
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	83,915	15,900	0	0	0	0	61,360	161,175	154,215	189,876
Ending Fund Balance June 30	79	152,731	17,643	0	0	0	0	67,507	237,881	234,149	224,241

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Elberon

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2016

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	41,169	0		0	0			41,169	42,811	36,705
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	41,169	0		0	0			41,169	42,811	36,705
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	697	0		0	0			697	722	672
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes***	12	11,200							11,200	10,800	11,888
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	11,897	0		0	0			11,897	11,522	12,560
Licenses & Permits	***14***	390							390	390	390
Use of Money & Property	***15***	2,000							2,000	2,100	2,386
Intergovernmental:											
Federal Grants & Reimbursements	***16***								0	0	0
Road Use Taxes	***17***		15,900						15,900	15,800	15,761
Other State Grants & Reimbursements	***18***	2,051	0	0	0	0		0	2,051	0	0
Local Grants & Reimbursements	***19***	10,000							10,000	10,000	10,724
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	12,051	15,900	0	0	0		0	27,951	25,800	26,485
Charges for Fees & Service:											
Water Utility	21							33,400	33,400	35,100	33,390
Sewer Utility	22							13,900	13,900	13,900	13,908
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	11,700							11,700	1,100	10,653
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	18,500							18,500	18,400	18,340
Subtotal - Charges for Service *(lines 21 thru 33)*	34	30,200	0		0	0	0	47,300	77,500	68,500	76,291
Special Assessments	35								0	0	0
Miscellaneous	***36***	4,000							4,000	0	4,404
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	13,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	13,000	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	101,707	15,900	0	0	0	0	47,300	164,907	164,123	159,221
Beginning Fund Balance July 1	44	134,939	17,643	0	0	0	0	81,567	234,149	224,241	254,896
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	236,646	33,543	0	0	0	0	128,867	399,056	388,364	414,117

Form 635.2A

Department of Management

CITY OF Elberon

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	41,169	0		0	0			41,169	42,811	36,705
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	41,169	0		0	0			41,169	42,811	36,705
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	11,897	0		0	0			11,897	11,522	12,560
Licenses & Permits	7	390	0					0	390	390	390
Use of Money and Property	8	2,000	0	0	0	0	0	0	2,000	2,100	2,386
Intergovernmental	9	12,051	15,900	0	0	0		0	27,951	25,800	26,485
Charges for Fees & Service	10	30,200	0		0	0	0	47,300	77,500	68,500	76,291
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,000	0		0	0	0	0	4,000	0	4,404
Sub-Total Revenues	13	101,707	15,900	0	0	0	0	47,300	164,907	151,123	159,221
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	13,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	101,707	15,900	0	0	0	0	47,300	164,907	164,123	159,221
Expenditures & Other Financing Uses											
Public Safety	18	27,515	0	0			0		27,515	27,315	24,869
Public Works	19	11,700	15,900	0			0		27,600	26,800	64,839
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	19,800	0	0			0		19,800	19,200	19,146
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	24,900	0	0			0		24,900	22,600	23,494
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	83,915	15,900	0	0	0	0		99,815	95,915	132,348
Business Type Proprietray: Enterprise & ISF	27							61,360	61,360	58,300	57,528
Total Gov & Bus Type Expenditures	28	83,915	15,900	0	0	0	0	61,360	161,175	154,215	189,876
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	83,915	15,900	0	0	0	0	61,360	161,175	154,215	189,876
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	17,792	0	0	0	0	0	-14,060	3,732	9,908	-30,655
Beginning Fund Balance July 1	33	134,939	17,643	0	0	0	0	81,567	234,149	224,241	254,896
Ending Fund Balance June 30	34	152,731	17,643	0	0	0	0	67,507	237,881	234,149	224,241

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2016

City Name: **Elberon**

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	D/S BACKFILL REVENUE								0
(2)	WATER TOWER MAINTENANCE	25,375		6,280	480		6,760	6,760	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	6,280	480	0	6,760	6,760	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2016

City Name: **Elberon**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				6,280	480	0	6,760	6,760	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2016

City Name: **Elberon**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)							0		0
(62)							0		0
(63)							0		0
(64)							0		0
(65)							0		0
(66)							0		0
(67)							0		0
(68)							0		0
(69)							0		0
(70)							0		0
(71)							0		0
(72)							0		0
(73)							0		0
(74)							0		0
(75)							0		0
(76)							0		0
(77)							0		0
(78)							0		0
(79)							0		0
(80)							0		0
(81)							0		0
(82)							0		0
(83)							0		0
(84)							0		0
(85)							0		0
(86)							0		0
(87)							0		0
(88)							0		0
(89)							0		0
(90)							0		0
				6,280	480	0	6,760	6,760	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: **Elberon**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)							0		0
(92)							0		0
(93)							0		0
(94)							0		0
(95)							0		0
(96)							0		0
(97)							0		0
(98)							0		0
(99)							0		0
(100)							0		0
(101)							0		0
(102)							0		0
(103)							0		0
(104)							0		0
(105)							0		0
(106)							0		0
(107)							0		0
(108)							0		0
(109)							0		0
(110)							0		0
(111)							0		0
(112)							0		0
(113)							0		0
(114)							0		0
(115)							0		0
(116)							0		0
(117)							0		0
(118)							0		0
(119)							0		0
(120)							0		0
				6,280	480	0	6,760	6,760	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2016

City Name: **Elberon**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)							0		0
(122)							0		0
(123)							0		0
(124)							0		0
(125)							0		0
(126)							0		0
(127)							0		0
(128)							0		0
(129)							0		0
(130)							0		0
(131)							0		0
(132)							0		0
(133)							0		0
(134)							0		0
(135)							0		0
(136)							0		0
(137)							0		0
(138)							0		0
(139)							0		0
(140)							0		0
(141)							0		0
(142)							0		0
(143)							0		0
(144)							0		0
(145)							0		0
(146)							0		0
(147)							0		0
(148)							0		0
(149)							0		0
(150)							0		0
				6,280	480	0	6,760	6,760	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

DATE POSTED
2/17/2015

City of **Elberon**, Iowa

The City Council will conduct a public hearing on the proposed Budget at COMMUNITY HALL

on 3/2/2015 *at* 6:30 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 8.96481

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 2.84714

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(641) 485-9240
phone number

LINDA GETTLE
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	41,169	42,811	36,705
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	41,169	42,811	36,705
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	11,897	11,522	12,560
Licenses & Permits	7	390	390	390
Use of Money and Property	8	2,000	2,100	2,386
Intergovernmental	9	27,951	25,800	26,485
Charges for Fees & Service	10	77,500	68,500	76,291
Special Assessments	11	0	0	0
Miscellaneous	12	4,000	0	4,404
Other Financing Sources	13	0	13,000	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	**15**	164,907	164,123	159,221
Expenditures & Other Financing Uses				
Public Safety	16	27,515	27,315	24,869
Public Works	17	27,600	26,800	64,839
Health and Social Services	18	0	0	0
Culture and Recreation	19	19,800	19,200	19,146
Community and Economic Development	20	0	0	0
General Government	21	24,900	22,600	23,494
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	99,815	95,915	132,348
Business Type / Enterprises	25	61,360	58,300	57,528
Total ALL Expenditures	**26**	161,175	154,215	189,876
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	**28**	161,175	154,215	189,876
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	3,732	9,908	-30,655
Beginning Fund Balance July 1	30	234,149	224,241	254,896
Ending Fund Balance June 30	**31**	237,881	234,149	224,241

AFFIDAVIT OF POSTING

City of Elberon, Iowa

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The Notice of Public Hearing for the proposed city budget for the City of Elberon was posted on February 17, 2015 at the following locations:

Location #1

Location #2

Location #3

Attested to on behalf of the City of Elberon by:

LINDA GETTLE

Print Name

Signature

Date