

82-776

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Eldridge County Name: SCOTT Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 4,807	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	212,061,897	2b		210,484,992
		DEBT SERVICE	3a	221,706,914	3b		220,130,009
Ag Land	4a	4,328,085					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5	1,329,760	43 6.27062
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	30,400	52 0.14335
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000		Memorial Building		16	0	54 0
12(3)	0.13500		Symphony Orchestra		17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted		County Bridge		19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375		Aid to a Transit Company		21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0
12(19)	1.00000		City Emergency Medical District		463	0	466 0
12(21)	0.27000		Support Public Library		23	0	61 0
28E.22	1.50000		Unified Law Enforcement		24	0	62 0
Total General Fund Regular Levies (5 thru 24)					25	1,360,160	1,350,044
384.1	3.00375		Ag Land		26	11,155	63 2.57735
Total General Fund Tax Levies (25 + 26)					27	1,371,315	1,361,199
Do Not Add							
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	64 0
384.6	Amt Nec		Police & Fire Retirement		29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0
	Amt Nec		Other Employee Benefits		31	0	0
Total Employee Benefit Levies (29,30,31)					32	0	65 0
Sub Total Special Revenue Levies (28+32)					33	0	0
Valuation							
386	As Req		With Gas & Elec			Without Gas & Elec	
	SSMID 1 (A)	(B)			34	0	66 0
	SSMID 2 (A)	(B)			35	0	67 0
	SSMID 3 (A)	(B)			36	0	68 0
	SSMID 4 (A)	(B)			35a	0	69 0
	SSMID 5 (A)	(B)			36a	0	565 0
	SSMID 6 (A)	(B)			37	0	566 0
Total SSMID (34 thru 37)					38	0	0
Total Special Revenue Levies (33+38)					39	0	0
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	51,880	40 51,510 70 0.23400
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	41 0 71 0
Total Property Taxes (27+39+40+41)					42	1,423,195	1,412,709 72 6.64797

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Eldridge

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	772,212	1,673,912	8,951	430,414		2,885,489	4,793,860	7,679,349
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,053,345	1,567,173	119,283	181,895		3,921,696	5,648,803	9,570,499
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,003,226	856,739	119,805	51,718		3,031,488	7,159,373	10,190,861
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	822,331	2,384,346	8,429	560,591	0	3,775,697	3,283,290	7,058,987
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	822,331	2,384,346	8,429	560,591	0	3,775,697	3,283,290	7,058,987
Re-Est Revenues	6	2,155,127	1,356,479	116,880	158,602	0	3,787,088	9,588,340	13,375,428
Re-Est Expenditures	7	2,117,911	1,463,001	117,280	109,211	0	3,807,403	8,906,595	12,713,998
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	859,547	2,277,824	8,029	609,982	0	3,755,382	3,965,035	7,720,417
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	859,547	2,277,824	8,029	609,982	0	3,755,382	3,965,035	7,720,417
Revenues	11	2,203,540	1,464,460	116,880	137,628	0	3,922,508	10,358,926	14,281,434
Expenditures	12	2,281,070	2,394,835	119,130	137,628	0	4,932,663	11,182,348	16,115,011
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	782,017	1,347,449	5,779	609,982	0	2,745,227	3,141,613	5,886,840

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	572,576					325	572,576	552,008	501,233
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	127,870	30,000				330	157,870	151,845	129,085
Ambulance	6						331	0	0	0
Building Inspections	7	33,220					332	33,220	28,395	59,931
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	733,666	30,000		0			763,666	732,248	690,249
Public Works										
Roads, Bridges, & Sidewalks	12	348,870	100,880				353	449,750	460,487	345,867
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	50,000					324	50,000	48,660	39,921
Traffic Control and Safety	15	18,500					326	18,500	23,472	13,247
Snow Removal	16	21,500					354	21,500	19,500	13,283
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	202,450					358	202,450	178,948	148,170
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	641,320	100,880		0			742,200	731,067	560,488
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	134,960						344 134,960	124,562	124,562
Museum, Band and Theater 32							345 0	0	0
Parks 33	162,930						346 162,930	136,905	113,592
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	200
TOTAL (lines 31 - 37) 38	297,890	0			0		297,890	261,467	238,354
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40		171,135					368 171,135	223,375	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	57,070						379 57,070	52,713	48,247
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	57,070	171,135			0		228,205	276,088	48,247
General Government									
Mayor, Council, & City Manager 45	219,919						375 219,919	219,091	197,644
Clerk, Treasurer, & Finance Adm. 46	122,470						376 122,470	154,007	425,762
Elections 47							377 0	0	0
Legal Services & City Attorney 48	5,500						378 5,500	9,965	9,640
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50							382 0	0	0
Other General Government 51	48,350	70,285					381 118,635	0	63,815
TOTAL (lines 45 - 51) 52	396,239	70,285			0		466,524	383,063	696,861
Debt Service 53		85,865	119,130					204,995	205,695
Capital Projects 54		1,246,670		137,628				1,384,298	625,710
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	2,126,185	1,704,835	119,130	137,628	0			4,087,778	
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						534,035	360 534,035	325,126	636,667
Sewer Utility 57						515,635	357 515,635	378,315	472,872
Electric Utility 58						2,562,720	361 2,562,720	2,347,150	4,442,486
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						262,600	446 262,600	264,600	244,553
Enterprise DEBT SERVICE 67						605,040	447 605,040	572,672	0
Enterprise CAPITAL PROJECTS 68						6,243,120	448 6,243,120	3,724,117	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						10,723,150	10,723,150	7,611,980	5,796,578
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	2,126,185	1,704,835	119,130	137,628	0	10,723,150	14,810,928	7,611,980	5,796,578
Transfers Out 71	154,885	690,000						1,304,083	1,886,680
Total Expenditures & Other Financing Uses (lines 71 +72) 72	2,281,070	2,394,835	119,130	137,628	0	11,182,348	16,115,011	12,713,998	10,190,861
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	782,017	1,347,449	5,729	609,982	0	3,141,613	5,886,840	7,720,417	7,058,987

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Eldridge

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1,361,199	0	51,510	0			1,412,709	1,361,300	1,255,563
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	1,361,199	0	51,510	0			1,412,709	1,361,300	1,255,563
Delinquent Property Taxes							0	0	0
TIF Revenues		257,000					257,000	311,790	484,427
Other City Taxes:									
Utility Tax Replacement Excise Taxes	10,116	0	370	0			472 10,486	0	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes		50,000					394 50,000	51,824	49,029
Other Local Option Taxes	34,500	612,000					395 646,500	634,000	609,429
Subtotal - Other City Taxes (lines 6 thru 11)	44,616	662,000	370	0			706,986	685,824	658,458
Licenses & Permits	136,940						136,940	137,165	144,336
Use of Money & Property	87,900			12,628			100,528	99,800	136,860
Intergovernmental:									
Federal Grants & Reimbursements		120,825					399 120,825	0	0
State Shared Revenues		395,135					400 395,135	388,125	402,468
Other State Grants & Reimbursements							401 0	2,500	3,178
Local Grants & Reimbursements	173,700	29,500					402 203,200	249,836	0
Subtotal - Intergovernmental (lines 15 thru 18)	173,700	545,460	0	0			719,160	640,461	405,646
Charges for Fees & Service:									
Water Utility						710,000	404 710,000	693,945	684,548
Sewer Utility						621,100	405 621,100	565,000	584,629
Electric Utility						3,274,028	406 3,274,028	3,098,080	2,711,256
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	199,950						410 199,950	176,948	161,154
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	58,750					262,600	413 321,350	298,885	315,380
Subtotal - Charges for Service (lines 20 thru 32)	258,700	0	0	0	0	4,867,728	5,126,428	4,832,858	4,456,967
Special Assessments							0	4,200	11,860
Miscellaneous	17,600						17,600	15,350	292,967
Other Financing Sources:									
Operating Transfers In	122,885		65,000	125,000		991,198	1,304,083	1,886,680	1,723,415
Proceeds of Debt						4,500,000	4,500,000	3,400,000	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	122,885	0	65,000	125,000	0	5,491,198	5,804,083	5,286,680	1,723,415
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	2,203,540	1,464,460	116,880	137,628	0	10,358,926	14,281,434	13,375,428	9,570,499
Beginning Fund Balance July 1	859,547	2,277,824	8,029	609,982	0	3,965,035	7,720,417	7,058,987	7,679,349
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	3,063,087	3,742,284	124,909	747,610	0	14,323,961	22,001,851	20,434,415	17,249,848

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	1,361,199	106	0	134	51,510	161	0					234	1,412,709	264	1,361,300	294	1,255,563	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	1,361,199	108	0	136	51,510	163	0					236	1,412,709	266	1,361,300	296	1,255,563	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	257,000									238	257,000	268	311,790	298	484,427	
Other City Taxes	81	44,616	111	662,000	138	370	165	0					239	706,986	269	685,824	299	658,458	
Licenses & Permits	82	136,940	112	0							212	0	240	136,940	270	137,165	300	144,336	
Use of Money and Property	83	87,900	113	0	139	0	166	12,628	194	0	213	0	241	100,528	271	99,800	301	136,860	
Intergovernmental	84	173,700	114	545,460	140	0	167	0			426	0	242	719,160	272	640,461	302	405,646	
Charges for Fees & Service	85	258,700	115	0	141	0	168	0	195	0	214	4,867,728	243	5,126,428	273	4,832,858	303	4,456,967	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	4,200	304	11,860	
Miscellaneous	87	17,600	117	0	143	0	170	0	196	0	215	0	245	17,600	275	15,350	305	292,967	
Sub-Total Revenues	88	2,080,655	118	1,464,460	144	51,880	171	12,628	197	0	216	4,867,728	246	8,477,351	276	8,088,748	306	7,847,084	
Other Financing Sources:																			
Transfers In	89	122,885	119	0	145	65,000	172	125,000	198	0	217	991,198	247	1,304,083	277	1,886,680	307	1,723,415	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	4,500,000	248	4,500,000	278	3,400,000	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	2,203,540	120	1,464,460	148	116,880	175	137,628	200	0	220	10,358,926	250	14,281,434	280	13,375,428	310	9,570,499	
Expenditures & Other Financing Uses																			
Public Safety	600	733,666	609	30,000					623	0			335	763,666	632	732,248	642	690,249	
Public Works	601	641,320	610	100,880					624	0			336	742,200	633	731,067	643	560,488	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	297,890	612	0					626	0			371	297,890	635	261,467	645	238,354	
Community and Economic Development	604	57,070	613	171,135					627	0			372	228,205	636	276,088	646	48,247	
General Government	605	396,239	614	70,285					628	0			373	466,524	637	383,063	647	696,861	
Debt Service	606	0	615	85,865	618	119,130			629	0			440	204,995	638	205,695	648	218,180	
Capital Projects	607	0	616	1,246,670			621	137,628	630	0			441	1,384,298	639	625,710	649	218,489	
Total Government Activities Expenditures	608	2,126,185	617	1,704,835	619	119,130	622	137,628	631	0			442	4,087,778	640	3,215,338	650	0	
Business Type Proprietary: Enterprise & ISF												10,723,150	374	10,723,150	641	7,611,980	651	5,796,578	
Total Gov & Bus Type Expenditures	97	2,126,185	125	1,704,835	153	119,130	180	137,628	205	0	225	10,723,150	255	14,810,928	285	10,827,318	315	5,796,578	
Transfers Out	101	154,885	129	690,000	156	0	184	0	207	0	229	459,198	259	1,304,083	289	1,886,680	319	1,723,415	
Total ALL Expenditures/Transfers Out	102	2,281,070	130	2,394,835	157	119,130	185	137,628	208	0	230	11,182,348	260	16,115,011	290	9,498,660	320	7,519,993	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-77,530	131	-930,375	158	-2,250	186	0	209	0	231	-823,422	261	-1,833,577	291	3,876,768	321	2,050,506	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	859,547	132	2,277,824	159	8,029	187	609,982	210	0	232	3,965,035	262	7,720,417	292	7,058,987	322	7,679,349	
Ending Fund Balance June 30	105	782,017	133	1,347,449	160	5,779	188	609,982	211	0	233	3,141,613	263	5,886,840	293	10,935,755	323	9,729,855	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Eldridge

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO SEWER BONDS	1,010,000	June-01	95,400	23,730		119,130	67,250	51,880
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			95,400	23,730	0	119,130	67,250	51,880

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Eldridge

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	51,880

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Eldridge** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Eldridge City Hall, 305 N. 3rd St.

on 03/05/07 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.64797

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.57735

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

563-285-4841
 phone number

Denise M. Benson
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,412,709	1,361,300	1,255,563
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,412,709	1,361,300	1,255,563
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	257,000	311,790	484,427
Other City Taxes	6	706,986	685,824	658,458
Licenses & Permits	7	136,940	137,165	144,336
Use of Money and Property	8	100,528	99,800	136,860
Intergovernmental	9	719,160	640,461	405,646
Charges for Fees & Service	10	5,126,428	4,832,858	4,456,967
Special Assessments	11	0	4,200	11,860
Miscellaneous	12	17,600	15,350	292,967
Other Financing Sources	13	5,804,083	5,286,680	1,723,415
Total Revenues and Other Sources	14	14,281,434	13,375,428	9,570,499
Expenditures & Other Financing Uses				
Public Safety	15	763,666	732,248	690,249
Public Works	16	742,200	731,067	560,488
Health and Social Services	17	0	0	0
Culture and Recreation	18	297,890	261,467	238,354
Community and Economic Development	19	228,205	276,088	48,247
General Government	20	466,524	383,063	696,861
Debt Service	21	204,995	205,695	218,180
Capital Projects	22	1,384,298	625,710	218,489
Total Government Activities Expenditures	23	4,087,778	3,215,338	0
Business Type / Enterprises	24	10,723,150	7,611,980	5,796,578
Total ALL Expenditures	25	14,810,928	10,827,318	5,796,578
Transfers Out	26	1,304,083	1,886,680	1,723,415
Total ALL Expenditures/Transfers Out	27	16,115,011	9,498,660	7,519,993
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,833,577	3,876,768	2,050,506
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	7,720,417	7,058,987	7,679,349
Ending Fund Balance June 30	31	5,886,840	10,935,755	9,729,855