

82-776

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Eldridge County Name: SCOTT Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-285-4841
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	4,805
	2a <u>241,935,287</u>	2b <u>240,276,295</u>	
	3a <u>259,461,234</u>	3b <u>257,802,242</u>	
	4a <u>4,235,443</u>		

Code		Dollar Limit	Purpose	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.									
384.1	8.10000		Regular General Levy	5	1,543,000	1,532,420	43	6.37774	
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec		Liability, property & self insurance costs	14	30,400	30,191	52	0.12565	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000		Memorial Building	16		0	54	0.00000	
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted		County Bridge	19		0	57	0.00000	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000		Support Public Library	23		0	61	0.00000	
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)				25	1,573,400	1,562,611			
384.1	3.00375		Ag Land	26	10,925	10,925	63	2.57942	
Total General Fund Tax Levies (25 + 26)				27	1,584,325	1,573,536		Do Not Add	
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec		Police & Fire Retirement	29		0		0.00000	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30		0		0.00000	
	Amt Nec		Other Employee Benefits	31		0		0.00000	
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0.00000	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0	66	0.00000	
	SSMID 2 (A)		(B)	35		0	67	0.00000	
	SSMID 3 (A)		(B)	36		0	68	0.00000	
	SSMID 4 (A)		(B)	35a		0	69	0.00000	
	SSMID 5 (A)		(B)	36a		0	565	0.00000	
	SSMID 6 (A)		(B)	37		0	566	0.00000	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	37,821	37,580	70	0.14577	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
Total Property Taxes (27+39+40+41)				42	1,622,146	1,611,116	72	6.64916	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Eldridge

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	963,733	1,893,295	481,828	6,702	561,939		3,907,497	3,631,213	7,538,710
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,604,673	1,259,486	765,108	117,790	154,071		4,901,128	11,089,101	15,990,229
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,389,064	1,426,102	820,615	119,230	140,340		4,895,351	8,676,681	13,572,032
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,179,342	1,726,679	426,321	5,262	575,670	0	3,913,274	6,043,633	9,956,907
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,179,342	1,726,679	426,321	5,262	575,670	0	3,913,274	6,043,633	9,956,907
Re-Est Revenues	6	2,611,794	1,173,579	515,000	380,625	151,675	0	4,832,673	6,214,071	11,046,744
Re-Est Expenditures	7	2,765,537	1,765,090	485,380	381,425	261,709	0	5,659,141	7,722,444	13,381,585
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,025,599	1,135,168	455,941	4,462	465,636	0	3,086,806	4,535,260	7,622,066
(3) ** Budget FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	1,025,599	1,135,168	455,941	4,462	465,636	0	3,086,806	4,535,260	7,622,066
Revenues	11	2,622,240	1,078,425	457,110	219,621	129,935	0	4,507,331	5,913,170	10,420,501
Expenditures	12	2,639,923	1,177,020	522,110	219,621	377,435	0	4,936,109	6,420,105	11,356,214
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,007,916	1,036,573	390,941	4,462	218,136	0	2,658,028	4,028,325	6,686,353

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Eldridge

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	855,929
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	1,000,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	805,155
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,661,084

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Property Tax Rebate Grolmus Enterprises	19,300	19,248	19,157
2	Property Tax Rebate Molo Oil		64,352	62,730
3	Property Tax Rebate North Scott Pharmacy		3,615	3,566
4	Property Tax Rebate Norton Auto Services			5,453
5	Property Tax Rebate Callahan Construction	64,704		
6	Property Tax Rebate ADS Logistics			51,210
7				
8	Internal debt	190,000	125,000	
9	Library Bonds	75,390	83,165	85,865
10	Eldridge Fitness Center Bonds	172,716	190,000	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	592,925							592,925	568,506	531,298
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	145,970	30,000						175,970	166,540	157,870
Ambulance	6								0	0	0
Building Inspections	7	43,790							43,790	51,432	33,009
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	782,685	30,000	0			0		812,685	786,478	722,177
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	415,445	116,500						531,945	758,329	522,327
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	50,000							50,000	50,000	45,591
Traffic Control and Safety	15	22,000							22,000	14,290	13,586
Snow Removal	16	39,200							39,200	33,970	36,555
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	227,085							227,085	205,230	182,006
Other Public Works	21		25,900						25,900	0	0
TOTAL (lines 12 - 21)	22	753,730	142,400	0			0		896,130	1,061,819	800,065
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	145,235							145,235	137,039	134,960
Museum, Band and Theater	32								0	0	0
Parks	33	198,865							198,865	206,529	232,330
Recreation	34	225,678							225,678	233,814	171,803
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	569,778	0	0			0		569,778	577,382	539,093

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	60,055	3,000						63,055	57,840	52,530
Other Com & Econ Development	43								0	3,000	5,000
REBATES & PYMTS from TIF DEBT page	44			522,110					522,110	485,380	227,981
TOTAL (lines 39 - 44)	45	60,055	3,000	522,110			0		585,165	546,220	285,511
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	87,340							87,340	107,410	114,724
Clerk, Treasurer, & Finance Adm.	47	146,135							146,135	159,783	155,440
Elections	48								0	0	0
Legal Services & City Attorney	49	7,000							7,000	7,000	9,926
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	51,200	162,900						214,100	0	0
TOTAL (lines 46 - 52)	53	291,675	162,900	0			0		454,575	274,193	280,090
DEBT SERVICE											
Gov Capital Projects	54				219,621				219,621	381,425	119,230
Gov Capital Projects	55		552,920			377,435			930,355	996,109	661,666
TIF Capital Projects	56								0	0	592,634
TOTAL CAPITAL PROJECTS	57	0	552,920	0		377,435	0		930,355	996,109	1,254,300
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,457,923	891,220	522,110	219,621	377,435	0		4,468,309	4,623,626	4,000,466
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							521,915	521,915	511,925	419,113
Sewer Utility	60							522,875	522,875	479,387	351,819
Electric Utility	61							2,927,025	2,927,025	3,045,302	3,033,459
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							293,880	293,880	281,665	248,537
Enterprise DEBT SERVICE	70							635,430	635,430	634,025	708,933
Enterprise CAPITAL PROJECTS	71							893,000	893,000	2,314,010	3,480,588
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,794,125	5,794,125	7,266,314	8,242,449
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,457,923	891,220	522,110	219,621	377,435	0	5,794,125	10,262,434	11,889,940	12,242,915
Regular Transfers Out	75	182,000	285,800					625,980	1,093,780	1,491,645	1,329,117
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	182,000	285,800	0	0	0	0	625,980	1,093,780	1,491,645	1,329,117
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,639,923	1,177,020	522,110	219,621	377,435	0	6,420,105	11,356,214	13,381,585	13,572,032
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	1,007,916	1,036,573	390,941	4,462	218,136	0	4,028,325	6,686,353	7,622,066	9,956,907

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2010	(K) RE-ESTIMATED 2009	(L) ACTUAL 2008
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,573,536	0		37,580	0			1,611,116	1,520,465	1,445,607
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,573,536	0		37,580	0			1,611,116	1,520,465	1,445,607
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			457,110					457,110	515,000	765,108
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,789	0		241	0			11,030	0	0
Utility franchise tax	7	44,000							44,000	46,000	45,502
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		45,000						45,000	49,100	44,199
Other Local Option Taxes *	12		625,000						625,000	650,000	659,961
Subtotal - Other City Taxes (lines 6 thru 12)	13	54,789	670,000		241	0			725,030	745,100	749,662
Licenses & Permits	14	48,750							48,750	78,410	107,579
Use of Money & Property	15	69,000				4,935			73,935	73,000	156,716
Intergovernmental:											
Federal Grants & Reimbursements	16								0	8,479	112,346
Road Use Taxes	17		408,425						408,425	400,000	411,829
Other State Grants & Reimbursements	18	1,000							1,000	70,000	1,950
Local Grants & Reimbursements	19								0	20,000	34,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,000	408,425	0	0	0		0	409,425	498,479	560,125
Charges for Fees & Service:											
Water Utility	21							723,500	723,500	702,500	684,676
Sewer Utility	22							647,600	647,600	709,056	730,403
Electric Utility	23							3,659,740	3,659,740	3,781,035	3,773,801
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	220,800						0	220,800	209,150	206,727
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							284,150	284,150	277,150	264,467
Subtotal - Charges for Service (lines 21 thru 33)	34	220,800	0		0	0	0	5,314,990	5,535,790	5,678,891	5,660,074
Special Assessments	35								0	6,675	5,868
Miscellaneous	36	465,565							465,565	439,079	522,997
Other Financing Sources:											
Regular Operating Transfers In	37	188,800			181,800	125,000		598,180	1,093,780	1,491,645	1,329,117
Internal TIF Loan Transfers In	38							0	0	0	0
Subtotal ALL Operating Transfers In	39	188,800	0	0	181,800	125,000	0	598,180	1,093,780	1,491,645	1,329,117
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	4,687,376
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	188,800	0	0	181,800	125,000	0	598,180	1,093,780	1,491,645	6,016,493
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,622,240	1,078,425	457,110	219,621	129,935	0	5,913,170	10,420,501	11,046,744	15,990,229
Beginning Fund Balance July 1	44	1,025,599	1,135,168	455,941	4,462	465,636	0	4,535,260	7,622,066	9,956,907	7,538,710
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,647,839	2,213,593	913,051	224,083	595,571	0	10,448,430	18,042,567	21,003,651	23,528,939

CITY OF Eldridge
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
	1	1,573,536	0		37,580	0			1,611,116	1,520,465	1,445,607
	2	0	0		0	0			0	0	0
	3	1,573,536	0		37,580	0			1,611,116	1,520,465	1,445,607
	4	0	0		0	0			0	0	0
	5			457,110					457,110	515,000	765,108
	6	54,789	670,000		241	0			725,030	745,100	749,662
	7	48,750	0		0	0		0	48,750	78,410	107,579
	8	69,000	0	0	0	4,935	0	0	73,935	73,000	156,716
	9	1,000	408,425	0	0	0		0	409,425	498,479	560,125
	10	220,800	0		0	0	0	5,314,990	5,535,790	5,678,891	5,660,074
	11	0	0		0	0		0	0	6,675	5,868
	12	465,565	0		0	0		0	465,565	439,079	522,997
	13	2,433,440	1,078,425	457,110	37,821	4,935	0	5,314,990	9,326,721	9,555,099	9,973,736
Other Financing Sources:											
	14	188,800	0	0	181,800	125,000	0	598,180	1,093,780	1,491,645	1,329,117
	15	0	0	0	0	0		0	0	0	4,687,376
	16	0	0	0	0	0		0	0	0	0
	17	2,622,240	1,078,425	457,110	219,621	129,935	0	5,913,170	10,420,501	11,046,744	15,990,229
Expenditures & Other Financing Uses											
	18	782,685	30,000	0			0		812,685	786,478	722,177
	19	753,730	142,400	0			0		896,130	1,061,819	800,065
	20	0	0	0			0		0	0	0
	21	569,778	0	0			0		569,778	577,382	539,093
	22	60,055	3,000	522,110			0		585,165	546,220	285,511
	23	291,675	162,900	0			0		454,575	274,193	280,090
	24	0	0	0	219,621		0		219,621	381,425	119,230
	25	0	552,920	0		377,435	0		930,355	996,109	1,254,300
	26	2,457,923	891,220	522,110	219,621	377,435	0		4,468,309	4,623,626	4,000,466
	27							5,794,125	5,794,125	7,266,314	8,242,449
	28	2,457,923	891,220	522,110	219,621	377,435	0	5,794,125	10,262,434	11,889,940	12,242,915
	29	182,000	285,800	0	0	0	0	625,980	1,093,780	1,491,645	1,329,117
	30	2,639,923	1,177,020	522,110	219,621	377,435	0	6,420,105	11,356,214	13,381,585	13,572,032
	31										
	32	-17,683	-98,595	-65,000	0	-247,500	0	-506,935	-935,713	-2,334,841	2,418,197
	33					0		0	0	0	
	34	1,025,599	1,135,168	455,941	4,462	465,636	0	4,535,260	7,622,066	9,956,907	7,538,710
	35	1,007,916	1,036,573	390,941	4,462	218,136	0	4,028,325	6,686,353	7,622,066	9,956,907

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Eldridge

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO Sewer Bonds	1,010,000	June 1	100,000	16,565		116,565	82,000	34,565
(2)	GO Sewer Bonds	4,685,000	June 1	105,000	187,256		292,256	289,000	3,256
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			205,000	203,821	0	408,821	371,000	37,821

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Eldridge

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				205,000	203,821	0	408,821	371,000	37,821

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Eldridge** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Eldridge City Hall, 305 N. Third Street

on 03/09/09 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.64916

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.57942

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563-285-4841
phone number

Denise M. Benson
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,611,116	1,520,465	1,445,607
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,611,116	1,520,465	1,445,607
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	457,110	515,000	765,108
Other City Taxes	6	725,030	745,100	749,662
Licenses & Permits	7	48,750	78,410	107,579
Use of Money and Property	8	73,935	73,000	156,716
Intergovernmental	9	409,425	498,479	560,125
Charges for Fees & Service	10	5,535,790	5,678,891	5,660,074
Special Assessments	11	0	6,675	5,868
Miscellaneous	12	465,565	439,079	522,997
Other Financing Sources	13	1,093,780	1,491,645	6,016,493
Total Revenues and Other Sources	14	10,420,501	11,046,744	15,990,229
Expenditures & Other Financing Uses				
Public Safety	15	812,685	786,478	722,177
Public Works	16	896,130	1,061,819	800,065
Health and Social Services	17	0	0	0
Culture and Recreation	18	569,778	577,382	539,093
Community and Economic Development	19	585,165	546,220	285,511
General Government	20	454,575	274,193	280,090
Debt Service	21	219,621	381,425	119,230
Capital Projects	22	930,355	996,109	1,254,300
Total Government Activities Expenditures	23	4,468,309	4,623,626	4,000,466
Business Type / Enterprises	24	5,794,125	7,266,314	8,242,449
Total ALL Expenditures	25	10,262,434	11,889,940	12,242,915
Transfers Out	26	1,093,780	1,491,645	1,329,117
Total ALL Expenditures/Transfers Out	27	11,356,214	13,381,585	13,572,032
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-935,713	-2,334,841	2,418,197
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	7,622,066	9,956,907	7,538,710
Ending Fund Balance June 30	31	6,686,353	7,622,066	9,956,907