

33-312

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Elgin County Name: FAYETTE Date Budget Adopted: 02/22/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	11,235,084	2b		10,922,415
		DEBT SERVICE	3a	11,235,084	3b		10,922,415
	Ag Land	4a	63,500				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	91,004	88,472	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	1,000	972	465 0.08901
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	92,004	89,444	
384.1	3.00375	Ag Land		26	191	191	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	92,195	89,635	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
Total Employee Benefit Levies (29,30,31)				32	0	0	65 0
Sub Total Special Revenue Levies (28+32)				33	0	0	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	0	66 0
	SSMID 2 (A)	(B)		35	0	0	67 0
	SSMID 3 (A)	(B)		36	0	0	68 0
	SSMID 4 (A)	(B)		35a	0	0	69 0
	SSMID 5 (A)	(B)		36a	0	0	565 0
	SSMID 6 (A)	(B)		37	0	0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	50,266	48,867	70 4.47402
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71 0
Total Property Taxes (27+39+40+41)				42	142,461	138,502	72 12.66303

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Elgin

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	767,667	68,665				836,332	63,090	899,422
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	217,054	56,207				273,261	188,031	461,292
Actual Expenditures Except End Bal (pg 12, line 259) *	3	240,199	69,871	33,513			343,583	159,409	502,992
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	744,522	55,001	-33,513	0	0	766,010	91,712	857,722
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	744,522	55,001	-33,513	0	0	766,010	91,712	857,722
Re-Est Revenues	6	157,308	0	38,280	0	0	195,588	144,500	340,088
Re-Est Expenditures	7	239,777	75,000	0	0	0	314,777	120,000	434,777
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	662,053	-19,999	4,767	0	0	646,821	116,212	763,033
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	662,053	-19,999	4,767	0	0	646,821	116,212	763,033
Revenues	11	151,695	55,000	50,266	0	0	256,961	182,000	438,961
Expenditures	12	203,889	55,000	50,266	0	0	309,155	125,000	434,155
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	609,859	-19,999	4,767	0	0	594,627	173,212	767,839

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	2,000					325	2,000	0	0
Jail	2						327	0	0	0
Emergency Management	3	989					328	989	989	993
Flood Control	4						329	0	0	0
Fire Department	5	29,000					330	29,000	26,000	57,590
Ambulance	6	3,300					331	3,300	3,300	2,725
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	300					349	300	295	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	35,589	0		0			35,589	30,584	61,308
Public Works										
Roads, Bridges, & Sidewalks	12	36,000	55,000				353	91,000	111,000	99,439
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	8,400					324	8,400	7,300	7,919
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	2,000					354	2,000	2,000	661
Highway Engineering	17	10,000					355	10,000	10,000	15,750
Street Cleaning	18	500					359	500	300	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	56,900	55,000		0			111,900	130,600	123,769
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	37,700					344	37,700	37,000	40,413
Museum, Band and Theater	32						345	0	0	0
Parks	33	16,000					346	16,000	16,000	37,677
Recreation	34						587	0	0	0
Cemetery	35	9,000					366	9,000	9,000	4,791
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	62,700	0					62,700	62,000	82,881
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	406
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0					0	0	406
General Government										
Mayor, Council, & City Manager	45	6,000					375	6,000	5,000	4,683
Clerk, Treasurer, & Finance Adm.	46	21,000					376	21,000	21,000	19,466
Elections	47	500					377	500	500	0
Legal Services & City Attorney	48	2,000					378	2,000	1,000	625
City Hall & General Buildings	49	18,000					380	18,000	18,000	15,757
Tort Liability	50	1,200					382	1,200	1,200	1,175
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	48,700	0					48,700	46,700	41,706
Debt Service	53		50,266					50,266	44,893	33,513
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	203,889	55,000	50,266	0	0		309,155	314,777	343,583
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					30,000	360	30,000	30,000	39,649
Sewer Utility	57					40,000	357	40,000	40,000	44,677
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					55,000	383	55,000	50,000	75,083
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					125,000		125,000	120,000	159,409
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	203,889	55,000	50,266	0	0	125,000	434,155	434,777	502,992
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	203,889	55,000	50,266	0	0	125,000	434,155	434,777	502,992
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	609,859	-19,999	4,767	0	0	173,212	767,839	763,033	857,722

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Elgin

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	89,635	0	48,867	0			138,502	127,088	121,761
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	89,635	0	48,867	0			138,502	127,088	121,761
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,560	0	1,399	0			472 3,959	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	31,000						395 31,000	31,000	35,149
Subtotal - Other City Taxes (lines 6 thru 11) 12	33,560	0	1,399	0			34,959	31,000	35,149
Licenses & Permits 13	1,000						1,000	1,000	2,280
Use of Money & Property 14	20,000						20,000	17,500	17,583
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		55,000					400 55,000	0	59,466
Other State Grants & Reimbursements 17	3,500						401 3,500	3,500	11,318
Local Grants & Reimbursements 18	4,000						402 4,000	15,500	4,157
Subtotal - Intergovernmental (lines 15 thru 18) 19	7,500	55,000	0	0		0	62,500	19,000	74,941
Charges for Fees & Service:									
Water Utility 20						50,000	404 50,000	40,000	53,901
Sewer Utility 21						52,000	405 52,000	44,500	52,853
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						80,000	410 80,000	60,000	81,277
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	7,165
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	182,000	182,000	144,500	195,196
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	14,382
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	151,695	55,000	50,266	0	0	182,000	438,961	340,088	461,292
Beginning Fund Balance July 1 41	662,053	-19,999	4,767	0	0	116,212	763,033	857,722	899,422
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	813,748	35,001	55,033	0	0	298,212	1,201,994	1,197,810	1,360,714

CITY OF Elgin ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	89,635	106	0	134	48,867	161	0					234	138,502	264	127,088	294	121,761
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	89,635	108	0	136	48,867	163	0					236	138,502	266	127,088	296	121,761
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	33,560	111	0	138	1,399	165	0					239	34,959	269	31,000	299	35,149
Licenses & Permits	82	1,000	112	0							212	0	240	1,000	270	1,000	300	2,280
Use of Money and Property	83	20,000	113	0	139	0	166	0	194	0	213	0	241	20,000	271	17,500	301	17,583
Intergovernmental	84	7,500	114	55,000	140	0	167	0			426	0	242	62,500	272	19,000	302	74,941
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	182,000	243	182,000	273	144,500	303	195,196
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	14,382
Sub-Total Revenues	88	151,695	118	55,000	144	50,266	171	0	197	0	216	182,000	246	438,961	276	340,088	306	461,292
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	151,695	120	55,000	148	50,266	175	0	200	0	220	182,000	250	438,961	280	340,088	310	461,292
Expenditures & Other Financing Uses																		
Public Safety	600	35,589	609	0							623	0	335	35,589	632	30,584	642	61,308
Public Works	601	56,900	610	55,000							624	0	336	111,900	633	130,600	643	123,769
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	62,700	612	0							626	0	371	62,700	635	62,000	645	82,881
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	406
General Government	605	48,700	614	0							628	0	373	48,700	637	46,700	647	41,706
Debt Service	606	0	615	0	618	50,266					629	0	440	50,266	638	44,893	648	33,513
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	203,889	617	55,000	619	50,266	622	0	631	0			442	309,155	640	314,777	650	343,583
Business Type Proprietary: Enterprise & ISF											125,000		125,000		120,000		159,409	
Total Gov & Bus Type Expenditures	97	203,889	125	55,000	153	50,266	180	0	205	0	225	125,000	255	434,155	285	434,777	315	502,992
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	203,889	130	55,000	157	50,266	185	0	208	0	230	125,000	260	434,155	290	434,777	320	502,992
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-52,194	131	0	158	0	186	0	209	0	231	57,000	261	4,806	291	-94,689	321	-41,700
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	662,053	132	-19,999	159	4,767	187	0	210	0	232	116,212	262	763,033	292	857,722	322	899,422
Ending Fund Balance June 30	105	609,859	133	-19,999	160	4,767	188	0	211	0	233	173,212	263	767,839	293	763,033	323	857,722

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elgin

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	STREET IMPROVEMENT	346,248	December-01	30,000	6,725		36,725		36,725
(2)	WATER IMPROVEMENTS	164,349	September-98	11,000	2,541		13,541		13,541
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			41,000	9,266	0	50,266	0	50,266

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Elgin

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
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(56)						0		0
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(59)						0		0
(60)						0		0
			0	0	0	0	0	50,266

