

# 33-312

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: ELGIN County Name: FAYETTE Date Budget Adopted: 03/03/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-426-5998  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	11,878,977	11,579,511	676
DEBT SERVICE 3a	11,878,977	11,579,511	
Ag Land 4a	63,810		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 96,220	93,794	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 1,300	1,267	465 0.10944
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 97,520	95,061	
384.1	3.00375	Ag Land	26 192	192	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 97,712	95,253	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 55,578	54,177	70 4.67869
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 153,290	149,430	72 12.88813

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**ELGIN**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	692,450			-1,697			690,753	47,685	738,438
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	639,111	56,341		75,727			771,179	152,985	924,164
Actual Expenditures Except End Bal (pg 12, line 259) *	3	922,217	10,976		70,857			1,004,050	159,988	1,164,038
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	409,344	45,365		3,173	0	0	457,882	40,682	498,564
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	409,344	45,365		3,173	0	0	457,882	40,682	498,564
Re-Est Revenues	6	162,757	55,000	0	49,783	0	0	267,540	171,000	438,540
Re-Est Expenditures	7	179,632	55,000	0	52,956	0	0	287,588	115,400	402,988
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	392,469	45,365	0	0	0	0	437,834	96,282	534,116
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	392,469	45,365	0	0	0	0	437,834	96,282	534,116
Revenues	11	172,212	55,000	0	55,578	0	0	282,790	198,000	480,790
Expenditures	12	173,032	77,000	0	55,578	0	0	305,610	171,000	476,610
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	391,649	23,365	0	0	0	0	415,014	123,282	538,296

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,000							2,000	2,000	0
Jail	2								0	0	0
Emergency Management	3	1,400							1,400	1,200	1,177
Flood Control	4								0	0	0
Fire Department	5	20,333							20,333	17,083	620,384
Ambulance	6	3,600							3,600	3,600	3,025
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	300	123
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	27,633	0	0			0		27,633	24,183	624,709
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	28,249	75,000						103,249	79,249	122,717
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	8,800							8,800	8,800	8,112
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	2,000	1,583
Highway Engineering	17	10,000							10,000	10,000	0
Street Cleaning	18	1,500							1,500	500	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	48,549	77,000	0			0		125,549	100,549	132,412
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	40,000							40,000	37,700	60,563
Museum, Band and Theater	32								0	0	0
Parks	33	8,000							8,000	8,000	5,060
Recreation	34								0	0	0
Cemetery	35	7,000							7,000	7,000	5,150
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	55,000	0	0			0		55,000	52,700	70,773

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	1,000							1,000	1,000	1,290
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	1,000	1,290
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,000							5,000	5,000	4,764
Clerk, Treasurer, & Finance Adm.	47	28,000							28,000	28,000	26,375
Elections	48								0	0	0
Legal Services & City Attorney	49	5,000							5,000	5,000	50,805
City Hall & General Buildings	50	1,700							1,700	17,000	16,037
Tort Liability	51	1,150							1,150	1,200	1,158
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	40,850	0	0			0		40,850	56,200	99,139
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				55,578				55,578	52,956	75,727
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	173,032	77,000	0	55,578	0	0		305,610	287,588	1,004,050
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							48,000	48,000	48,000	44,908
Sewer Utility	60							55,000	55,000	5,400	52,204
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							68,000	68,000	62,000	62,876
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							171,000	171,000	115,400	159,988
TOTAL ALL EXPENDITURES (lines 58+74)	74	173,032	77,000	0	55,578	0	0	171,000	476,610	402,988	1,164,038
Regular Transfers Out	75								0	0	159,821
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	159,821
Total Expenditures & Fund Transfers Out (lines 75+78)	78	173,032	77,000	0	55,578	0	0	171,000	476,610	402,988	1,323,859
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	391,649	23,365	0	0	0	0	123,282	538,296	534,116	498,564

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	95,253	0		54,177	0			149,430	138,228	168,665
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	95,253	0		54,177	0			149,430	138,228	168,665
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,459	0		1,401	0			3,860	3,812	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	45,000							45,000	35,000	45,286
Subtotal - Other City Taxes (lines 6 thru 12)	13	47,459	0		1,401	0			48,860	38,812	45,286
Licenses & Permits	14	1,500							1,500	1,000	1,470
Use of Money & Property	15	25,000							25,000	24,000	233,126
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	244,317
Road Use Taxes	17		55,000						55,000	55,000	56,341
Other State Grants & Reimbursements	18								0	3,500	3,535
Local Grants & Reimbursements	19								0	4,000	15,273
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	55,000	0	0	0		0	55,000	62,500	319,466
Charges for Fees & Service:											
Water Utility	21							58,000	58,000	48,000	40,281
Sewer Utility	22							65,000	65,000	55,000	45,492
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							75,000	75,000	68,000	67,212
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	198,000	198,000	171,000	152,985
Special Assessments	35								0	0	0
Miscellaneous	36	3,000							3,000	3,000	3,166
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	159,821
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	159,821
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	159,821
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	172,212	55,000	0	55,578	0	0	198,000	480,790	438,540	1,083,985
Beginning Fund Balance July 1	44	392,469	45,365	0	0	0	0	96,282	534,116	498,564	738,438
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	564,681	100,365	0	55,578	0	0	294,282	1,014,906	937,104	1,822,423

CITY OF

ELGIN

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	95,253	0		54,177	0			149,430	138,228	168,665
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	95,253	0		54,177	0			149,430	138,228	168,665
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	47,459	0		1,401	0			48,860	38,812	45,286
Licenses & Permits	7	1,500	0					0	1,500	1,000	1,470
Use of Money and Property	8	25,000	0	0	0	0	0	0	25,000	24,000	233,126
Intergovernmental	9	0	55,000	0	0	0		0	55,000	62,500	319,466
Charges for Fees & Service	10	0	0		0	0		0	198,000	171,000	152,985
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,000	0		0	0		0	3,000	3,000	3,166
Sub-Total Revenues	13	172,212	55,000	0	55,578	0		198,000	480,790	438,540	924,164
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0		0	0	0	159,821
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	172,212	55,000	0	55,578	0		198,000	480,790	438,540	1,083,985
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	27,633	0	0			0		27,633	24,183	624,709
Public Works	19	48,549	77,000	0			0		125,549	100,549	132,412
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	55,000	0	0			0		55,000	52,700	70,773
Community and Economic Development	22	1,000	0	0			0		1,000	1,000	1,290
General Government	23	40,850	0	0			0		40,850	56,200	99,139
Debt Service	24	0	0	0	55,578		0		55,578	52,956	75,727
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	173,032	77,000	0	55,578	0			305,610	287,588	1,004,050
Business Type Proprietary: Enterprise & ISF	27							171,000	171,000	115,400	159,988
Total Gov & Bus Type Expenditures	28	173,032	77,000	0	55,578	0		171,000	476,610	402,988	1,164,038
Total Transfers Out	29	0	0	0	0	0		0	0	0	159,821
Total ALL Expenditures/Fund Transfers Out	30	173,032	77,000	0	55,578	0		171,000	476,610	402,988	1,323,859
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-820	-22,000	0	0	0	0	27,000	4,180	35,552	-239,874
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	392,469	45,365	0	0	0		96,282	534,116	498,564	738,438
Ending Fund Balance June 30	35	391,649	23,365	0	0	0		123,282	538,296	534,116	498,564

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: ELGIN

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	STREET IMPROVEMENT	275,000	DECEMBER 2001	36,400	4,820	600	41,820		41,820
(2)	WATER IMPROVEMENT	120,000	SEPTEMBER 1998	12,000	1,758		13,758		13,758
(3)	NEW FIRE STATION	150,000	DECEMBER 2006	18,000	5,733		23,733	23,733	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			66,400	12,311	600	79,311	23,733	55,578

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: ELGIN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				66,400	12,311	600	79,311	23,733	55,578

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of ELGIN, Iowa

The City Council will conduct a public hearing on the proposed Budget at Library Meeting Room

on March 3, 2007 at 7:30pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.88813

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-426-5998  
phone number

Rhonda Dales  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	149,430	138,228	168,665
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>149,430</b>	<b>138,228</b>	<b>168,665</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	48,860	38,812	45,286
Licenses & Permits	7	1,500	1,000	1,470
Use of Money and Property	8	25,000	24,000	233,126
Intergovernmental	9	55,000	62,500	319,466
Charges for Fees & Service	10	198,000	171,000	152,985
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	3,000	3,166
Other Financing Sources	13	0	0	159,821
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>480,790</b>	<b>438,540</b>	<b>1,083,985</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	27,633	24,183	624,709
Public Works	16	125,549	100,549	132,412
Health and Social Services	17	0	0	0
Culture and Recreation	18	55,000	52,700	70,773
Community and Economic Development	19	1,000	1,000	1,290
General Government	20	40,850	56,200	99,139
Debt Service	21	55,578	52,956	75,727
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>305,610</b>	<b>287,588</b>	<b>1,004,050</b>
Business Type / Enterprises	24	171,000	115,400	159,988
<b>Total ALL Expenditures</b>	<b>25</b>	<b>476,610</b>	<b>402,988</b>	<b>1,164,038</b>
Transfers Out	26	0	0	159,821
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>476,610</b>	<b>402,988</b>	<b>1,323,859</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>4,180</b>	<b>35,552</b>	<b>-239,874</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	534,116	498,564	738,438
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>538,296</b>	<b>534,116</b>	<b>498,564</b>