

# 33-312

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Elgin County Name: FAYETTE Date Budget Adopted: 03/07/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-426-5998  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	13,393,207	13,104,813	683
DEBT SERVICE 3a	13,393,207	13,104,813	
Ag Land 4a	69,229		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 108,485	106,149	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 15,000	14,677	52 1.11997
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 1,000	978	465 0.07466
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 124,485	121,804	
384.1	3.00375	Ag Land	26 208	208	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 124,693	122,012	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,900	2,838	64 0.21653
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 14,000	13,699	1.04531
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 14,000	13,699	65 1.04531
<b>Sub Total Special Revenue Levies (28+32)</b>			33 16,900	16,537	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 16,900	16,537	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 24,745	24,212	70 1.84758
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 166,338	162,761	72 12.40405

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Elgin**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	317,085	16,384					333,469	21,604	355,073
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	590,115	62,706		98,157			750,978	195,816	946,794
Actual Expenditures Except End Bal (pg 12, line 259) *	3	645,275	41,344		98,157			784,776	211,979	996,755
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	261,925	37,746	0	0	0	0	299,671	5,441	305,112
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	261,925	37,746	0	0	0	0	299,671	5,441	305,112
Re-Est Revenues	6	164,675	60,000	0	53,363	0	0	278,038	193,000	471,038
Re-Est Expenditures	7	498,706	53,000	0	0	0	0	551,706	198,000	749,706
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-72,106	44,746	0	53,363	0	0	26,003	441	26,444
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	-72,106	44,746	0	53,363	0	0	26,003	441	26,444
Revenues	11	802,343	71,900	0	24,745	0	0	898,988	196,000	1,094,988
Expenditures	12	625,298	50,000	0	24,745	0	0	700,043	198,000	898,043
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	104,939	66,646	0	53,363	0	0	224,948	-1,559	223,389

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Elgin**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
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11				
12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,000							1,000	0	0
Jail	2								0	0	0
Emergency Management	3	3,000							3,000	1,500	1,313
Flood Control	4	1,500							1,500	0	0
Fire Department	5	23,633							23,633	21,633	23,381
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	50	0
Animal Control	9	100							100	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	29,233	0	0			0		29,233	23,183	24,694
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	400,000	50,000						450,000	325,000	81,089
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	10,249
Traffic Control and Safety	15								0	3,000	0
Snow Removal	16								0	0	5,094
Highway Engineering	17	50,000							50,000	10,000	52,716
Street Cleaning	18	1,000							1,000	700	656
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	451,000	50,000	0			0		501,000	338,700	149,804
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	40,365							40,365	40,260	53,580
Museum, Band and Theater	32								0	0	0
Parks	33	8,000							8,000	5,000	6,898
Recreation	34								0	0	0
Cemetery	35	7,000							7,000	7,000	6,623
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	55,365	0	0			0		55,365	52,260	67,101

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	11,000							11,000	7,500	16,587
Housing and Urban Renewal	41								0	0	7,499
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	11,000	0	0			0		11,000	7,500	24,086
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,000							5,000	5,000	4,683
Clerk, Treasurer, & Finance Adm.	47	30,000							30,000	29,000	34,204
Elections	48								0	0	0
Legal Services & City Attorney	49	7,500							7,500	10,000	155,110
City Hall & General Buildings	50	35,000							35,000	31,500	14,045
Tort Liability	51	1,200							1,200	1,200	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	78,700	0	0			0		78,700	76,700	208,042
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				24,745				24,745	53,363	75,694
TIF Capital Projects	56								0	0	185,756
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	185,756
<b>TOTAL Government Activities Expenditures</b>											
(lines 11+22+30+38+45+53+54+57)	58	625,298	50,000	0	24,745	0	0		700,043	551,706	735,177
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							60,000	60,000	58,000	92,582
Sewer Utility	60							78,000	78,000	65,000	56,779
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							60,000	60,000	75,000	62,618
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							198,000	198,000	198,000	211,979
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>											
	74	625,298	50,000	0	24,745	0	0	198,000	898,043	749,706	947,156
Regular Transfers Out	75								0	0	49,599
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	49,599
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>											
	78	625,298	50,000	0	24,745	0	0	198,000	898,043	749,706	996,755
Continuing Appropriation	79							0	0	0	0
<b>Ending Fund Balance June 30</b>											
	80	104,939	66,646	0	53,363	0	0	-1,559	223,389	26,444	305,112

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	122,012	16,537		24,212	0			162,761	156,383	180,865
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	122,012	16,537		24,212	0			162,761	156,383	180,865
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,681	363		533	0			3,577	3,455	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	42,000							42,000	38,000	44,951
Subtotal - Other City Taxes (lines 6 thru 12)	13	44,681	363		533	0			45,577	41,455	44,951
Licenses & Permits	14	1,150							1,150	1,200	1,140
Use of Money & Property	15	13,500							13,500	13,000	15,755
Intergovernmental:											
Federal Grants & Reimbursements	16								0	5,000	8,000
Road Use Taxes	17		55,000						55,000	58,000	59,754
Other State Grants & Reimbursements	18	600,000							600,000	0	336,664
Local Grants & Reimbursements	19	20,000							20,000	0	20,072
Subtotal - Intergovernmental (lines 16 thru 19)	20	620,000	55,000	0	0	0		0	675,000	63,000	424,490
Charges for Fees & Service:											
Water Utility	21							75,000	75,000	58,000	75,708
Sewer Utility	22							60,000	60,000	75,000	59,713
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							61,000	61,000	60,000	60,395
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	196,000	196,000	193,000	195,816
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	3,000	34,178
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	49,599
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	49,599
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	49,599
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	802,343	71,900	0	24,745	0	0	196,000	1,094,988	471,038	946,794
Beginning Fund Balance July 1	44	-72,106	44,746	0	53,363	0	0	441	26,444	305,112	355,073
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	730,237	116,646	0	78,108	0	0	196,441	1,121,432	776,150	1,301,867

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	122,012	16,537		24,212	0			162,761	156,383	180,865
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	122,012	16,537		24,212	0			162,761	156,383	180,865
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	44,681	363		533	0			45,577	41,455	44,951
Licenses & Permits	7	1,150	0					0	1,150	1,200	1,140
Use of Money and Property	8	13,500	0	0	0	0	0	0	13,500	13,000	15,755
Intergovernmental	9	620,000	55,000	0	0	0		0	675,000	63,000	424,490
Charges for Fees & Service	10	0	0		0	0	0	196,000	196,000	193,000	195,816
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	3,000	34,178
Sub-Total Revenues	13	802,343	71,900	0	24,745	0	0	196,000	1,094,988	471,038	897,195
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	49,599
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	802,343	71,900	0	24,745	0	0	196,000	1,094,988	471,038	946,794
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	29,233	0	0			0		29,233	23,183	24,694
Public Works	19	451,000	50,000	0			0		501,000	338,700	149,804
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	55,365	0	0			0		55,365	52,260	67,101
Community and Economic Development	22	11,000	0	0			0		11,000	7,500	24,086
General Government	23	78,700	0	0			0		78,700	76,700	208,042
Debt Service	24	0	0	0	24,745		0		24,745	53,363	75,694
Capital Projects	25	0	0	0		0	0		0	0	185,756
Total Government Activities Expenditures	26	625,298	50,000	0	24,745	0	0		700,043	551,706	735,177
Business Type Proprietary: Enterprise & ISF	27							198,000	198,000	198,000	211,979
Total Gov & Bus Type Expenditures	28	625,298	50,000	0	24,745	0	0	198,000	898,043	749,706	947,156
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	49,599
Total ALL Expenditures/Fund Transfers Out	30	625,298	50,000	0	24,745	0	0	198,000	898,043	749,706	996,755
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	177,045	21,900	0	0	0	0	-2,000	196,945	-278,668	-49,961
Beginning Fund Balance July 1	33							0	0	0	
Beginning Fund Balance July 1	34	-72,106	44,746	0	53,363	0	0	441	26,444	305,112	355,073
Ending Fund Balance June 30	35	104,939	66,646	0	53,363	0	0	-1,559	223,389	26,444	305,112

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Elgin

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	STREET IMPROVEMENT	275,000	December 2001	0	0		0		0
(2)	WATER IMPROVEMENTS	120,000	September 1998	0	0		0		0
(3)	NEW FIRE STATION	150,000	December 2006	20,000	2,989		22,989	22,989	0
(4)	HIDDEN VALLEY STREET	225,000	July 2010	18,000	6,745		24,745		24,745
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			38,000	9,734	0	47,734	22,989	24,745

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Elgin

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				38,000	9,734	0	47,734	22,989	24,745

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Elgin, Iowa

The City Council will conduct a public hearing on the proposed Budget at The Library Meeting Room

on March 7, 2011 at 7:30pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.40405

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-426-5998  
phone number

Rhonda Dales  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	162,761	156,383	180,865
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>162,761</b>	<b>156,383</b>	<b>180,865</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	45,577	41,455	44,951
Licenses & Permits	7	1,150	1,200	1,140
Use of Money and Property	8	13,500	13,000	15,755
Intergovernmental	9	675,000	63,000	424,490
Charges for Fees & Service	10	196,000	193,000	195,816
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	3,000	34,178
Other Financing Sources	13	0	0	49,599
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,094,988</b>	<b>471,038</b>	<b>946,794</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	29,233	23,183	24,694
Public Works	16	501,000	338,700	149,804
Health and Social Services	17	0	0	0
Culture and Recreation	18	55,365	52,260	67,101
Community and Economic Development	19	11,000	7,500	24,086
General Government	20	78,700	76,700	208,042
Debt Service	21	24,745	53,363	75,694
Capital Projects	22	0	0	185,756
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>700,043</b>	<b>551,706</b>	<b>735,177</b>
Business Type / Enterprises	24	198,000	198,000	211,979
<b>Total ALL Expenditures</b>	<b>25</b>	<b>898,043</b>	<b>749,706</b>	<b>947,156</b>
Transfers Out	26	0	0	49,599
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>898,043</b>	<b>749,706</b>	<b>996,755</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>196,945</b>	<b>-278,668</b>	<b>-49,961</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	26,444	305,112	355,073
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>223,389</b>	<b>26,444</b>	<b>305,112</b>