

33-312

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Elgin County Name: FAYETTE Date Budget Adopted: 03/04/13
 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		563-426-5998 Telephone Number	Signature	
January 1, 2012 Property Valuations				
		With Gas & Electric	Without Gas & Electric	Last Official Census
	Regular	2a <u>13,863,083</u>	2b <u>13,572,586</u>	683
	Debt Service Value	3a <u>13,863,083</u>	3b <u>13,572,586</u>	
	Ag Land	4a <u>72,999</u>		

		(A)		(B)		(C)	
Code	Dollar	Request with	Property Taxes	Levied	Rate		
Sec.	Limit	Utility Replacement					
384.1	8.10000	Regular General levy	5	112,291	109,938	43	8.10000
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0.	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0.	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0.	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0.	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0.	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0.	49	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0.	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	5,000	4,895	52	0.36067
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	1,500	1,469	465	0.10820
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0.	53	0.00000
12(2)	0.81000	Memorial Building	16		0.	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0.	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0.	56	0.00000
12(5)	As Voted	County Bridge	19		0.	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0.	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0.	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0.	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0.	466	0.00000
12(21)	0.27000	Support Public Library	23		0.	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0.	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	118,791	116,302		
384.1	3.00375	Ag Land	26	219	219	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	119,010	116,521		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0.	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0.		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0.		0.00000
Rules	Amt Nec	Other Employee Benefits	31		0.		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0.	66	0.00000
	SSMID 2 (A)	(B)		35	0.	67	0.00000
	SSMID 3 (A)	(B)		36	0.	68	0.00000
	SSMID 4 (A)	(B)		37	0.	69	0.00000
	SSMID 5 (A)	(B)		555	0.	565	0.00000
	SSMID 6 (A)	(B)		556	0.	566	0.00000
	SSMID 7 (A)	(B)		1177	0.	###	0.00000
Total SSMID			38	0	0		Do Not Add
Total Special Revenue Levies			39	0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	57,878	56,665	70	4.17497
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0.	71	0.00000
Total Property Taxes (27+39+40+41)			42	176,888	173,186	72	12.74384

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Elgin

(1) *Annual Report FY 2012		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	287,442	18,410		26,624	255,274		587,750	27,222	614,972
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	365,921	64,783		88,279	2,293,038		2,812,021	204,126	3,016,147
Actual Expenditures Except End Bal (pg 12, line 259) *	3	345,247	42,190		47,199	2,371,831		2,806,467	185,068	2,991,535
Ending Fund Balance June 30 (pg 12, line 270) *	4	308,116	41,003	0	67,704	176,481	0	593,304	46,280	639,584
(2) ** Re-Estimated FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	308,116	41,003	0	67,704	176,481	0	593,304	46,280	639,584
Re-Est Revenues	6	1,894,256	62,107	0	46,670	0	0	2,003,033	198,000	2,201,033
Re-Est Expenditures	7	1,869,295	50,000	0	68,679	0	0	1,987,974	181,000	2,168,974
Ending Fund Balance	8	333,077	53,110	0	45,695	176,481	0	608,363	63,280	671,643
(3) ** Budget FY 2014		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	333,077	53,110	0	45,695	176,481	0	608,363	63,280	671,643
Revenues	10	170,010	0	0	57,878	1,200,000	0	1,427,888	198,000	1,625,888
Expenditures	11	1,343,685	52,500	0	57,878	0	0	1,454,063	127,000	1,581,063
Ending Fund Balance	12	-840,598	610	0	45,695	1,376,481	0	582,188	134,280	716,468

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Elgin

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text" value="0"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	1,500	1,469
3 TOTAL FOR FISCAL YEAR 2014	1,500	1,469

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000							1,000	0	0
Jail	2								0	0	0
Emergency Management	3	1,500							1,500	1,500	1,313
Flood Control	4	1,000							1,000	0	0
Fire Department	5	27,735							27,735	37,575	28,998
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	31,335	0	0			0		31,335	39,075	30,311
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	150,000	50,000						200,000	216,500	90,205
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	14,500	9,887
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,000						1,000	0	990
Highway Engineering	17	10,000							10,000	0	0
Street Cleaning	18		1,500						1,500	1,000	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	160,000	52,500	0			0		212,500	232,000	101,082
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	41,050							41,050	41,020	44,282
Museum, Band and Theater	32								0	0	0
Parks	33	8,000							8,000	8,000	8,581
Recreation	34								0	0	0
Cemetery	35	7,000							7,000	7,000	28,800
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	56,050	0	0			0		56,050	56,020	81,663

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	11,000							11,000	16,000	7,651
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	11,000	0	0			0		11,000	16,000	7,651
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	10,000							10,000	5,000	4,415
Clerk, Treasurer, & Finance Adm.	47	37,000							37,000	33,500	35,642
Elections	48	500							500	0	0
Legal Services & City Attorney	49	5,000							5,000	5,000	3,432
City Hall & General Buildings	50	31,000							31,000	31,000	30,803
Tort Liability	51	1,800							1,800	1,700	1,700
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	85,300	0	0			0		85,300	76,200	75,992
DEBT SERVICE	54				57,878				57,878	68,679	47,199
Gov Capital Projects	55	1,000,000							1,000,000	1,500,000	2,371,831
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	1,000,000	0	0		0	0		1,000,000	1,500,000	2,371,831
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,343,685	52,500	0	57,878	0	0		1,454,063	1,987,974	2,715,729
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							60,000	60,000	60,000	33,355
Sewer Utility	60							6,000	6,000	60,000	91,440
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							61,000	61,000	61,000	60,273
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							127,000	127,000	181,000	185,068
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,343,685	52,500	0	57,878	0	0	127,000	1,581,063	2,168,974	2,900,797
Regular Transfers Out	75								0	0	90,738
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	90,738
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,343,685	52,500	0	57,878	0	0	127,000	1,581,063	2,168,974	2,991,535
Ending Fund Balance June 30	79	-840,598	610	0	45,695	1,376,481	0	134,280	716,468	671,643	639,584

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2014

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	2014	2013	2012
									(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	116,521	0		56,665	0			173,186	165,498	206,251
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	116,521	0		56,665	0			173,186	165,498	206,251
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,489	0		1,213	0			3,702	2,678	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	42,000							42,000	42,000	46,917
Subtotal - Other City Taxes (lines 6 thru 12)	13	44,489	0		1,213	0			45,702	44,678	46,917
Licenses & Permits	14	1,500							1,500	1,150	1,120
Use of Money & Property	15	6,500							6,500	9,000	6,957
Intergovernmental:											
Federal Grants & Reimbursements	16					1,200,000			1,200,000	0	524,556
Road Use Taxes	17								0	61,707	64,783
Other State Grants & Reimbursements	18								0	1,120,000	209,779
Local Grants & Reimbursements	19								0	0	512,931
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	0	0	0	1,200,000		0	1,200,000	1,181,707	1,312,049
Charges for Fees & Service:											
Water Utility	21							62,000	62,000	62,000	63,915
Sewer Utility	22							68,000	68,000	68,000	73,941
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							68,000	68,000	68,000	66,270
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	55,989
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0	0	0	0	0	198,000	198,000	198,000	260,115
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	1,000	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	90,738
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	90,738
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	600,000	1,092,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	600,000	1,182,738
Total Revenues except for beginning fund balance <i>(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)</i>	43	170,010	0	0	57,878	1,200,000	0	198,000	1,625,888	2,201,033	3,016,147
Beginning Fund Balance July 1	44	333,077	53,110	0	45,695	176,481	0	63,280	671,643	639,584	614,972
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	503,087	53,110	0	103,573	1,376,481	0	261,280	2,297,531	2,840,617	3,631,119

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	116,521	0		56,665	0			173,186	165,498	206,251
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	116,521	0		56,665	0			173,186	165,498	206,251
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	44,489	0		1,213	0			45,702	44,678	46,917
Licenses & Permits	7	1,500	0					0	1,500	1,150	1,120
Use of Money and Property	8	6,500	0	0	0	0	0	0	6,500	9,000	6,957
Intergovernmental	9	0	0	0	0	1,200,000		0	1,200,000	1,181,707	1,312,049
Charges for Fees & Service	10	0	0		0	0	0	198,000	198,000	198,000	260,115
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	1,000	0
Sub-Total Revenues	13	170,010	0	0	57,878	1,200,000	0	198,000	1,625,888	1,601,033	1,833,409
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	90,738
Proceeds of Debt	15	0	0	0	0	0		0	0	600,000	1,092,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	170,010	0	0	57,878	1,200,000	0	198,000	1,625,888	2,201,033	3,016,147
Expenditures & Other Financing Uses											
Public Safety	18	31,335	0	0			0		31,335	39,075	30,311
Public Works	19	160,000	52,500	0			0		212,500	232,000	101,082
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	56,050	0	0			0		56,050	56,020	81,663
Community and Economic Development	22	11,000	0	0			0		11,000	16,000	7,651
General Government	23	85,300	0	0			0		85,300	76,200	75,992
Debt Service	24	0	0	0	57,878		0		57,878	68,679	47,199
Capital Projects	25	1,000,000	0	0		0			1,000,000	1,500,000	2,371,831
Total Government Activities Expenditures	26	1,343,685	52,500	0	57,878	0	0		1,454,063	1,987,974	2,715,729
Business Type Proprietary: Enterprise & ISF	27							127,000	127,000	181,000	185,068
Total Gov & Bus Type Expenditures	28	1,343,685	52,500	0	57,878	0	0	127,000	1,581,063	2,168,974	2,900,797
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	90,738
Total ALL Expenditures/Fund Transfers Out	30	1,343,685	52,500	0	57,878	0	0	127,000	1,581,063	2,168,974	2,991,535
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-1,173,675	-52,500	0	0	1,200,000	0	71,000	44,825	32,059	24,612
Beginning Fund Balance July 1	33	333,077	53,110	0	45,695	176,481	0	63,280	671,643	639,584	614,972
Ending Fund Balance June 30	34	-840,598	610	0	45,695	1,376,481	0	134,280	716,468	671,643	639,584

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2014

City Name: Elgin

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	NEW FIRE STATION	275,000	DEC 2006	21,000	1,029		22,029	22,029	0
-2	HIDDEN VALLEY STREET REPAIR	225,000	JUL 2010	19,000	5,100		24,100		24,100
-3	MILL STREET BRIDGE	800,000	NOV 2011	25,000	8,778		33,778		33,778
-4							0		0
-5							0		0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			65,000	14,907	0	79,907	22,029	57,878

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Elgin

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			65,000	14,907	0	79,907	22,029	57,878

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

#REF!

#REF!

City of Elgin, Iowa

The City Council will conduct a public hearing on the proposed Budget at Library Meeting Room
on March 4, 2013 at 7:30pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.74384

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-426-5998
phone number

Rhonda Dales - City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	173,186	165,498	206,251
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	173,186	165,498	206,251
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	45,702	44,678	46,917
Licenses & Permits	7	1,500	1,150	1,120
Use of Money and Property	8	6,500	9,000	6,957
Intergovernmental	9	1,200,000	1,181,707	1,312,049
Charges for Fees & Service	10	198,000	198,000	260,115
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,000	0
Other Financing Sources	13	0	600,000	1,182,738
Total Revenues and Other Sources	14	1,625,888	2,201,033	3,016,147
Expenditures & Other Financing Uses				
Public Safety	15	31,335	39,075	30,311
Public Works	16	212,500	232,000	101,082
Health and Social Services	17	0	0	0
Culture and Recreation	18	56,050	56,020	81,663
Community and Economic Development	19	11,000	16,000	7,651
General Government	20	85,300	76,200	75,992
Debt Service	21	57,878	68,679	47,199
Capital Projects	22	1,000,000	1,500,000	2,371,831
Total Government Activities Expenditures	23	1,454,063	1,987,974	2,715,729
Business Type / Enterprises	24	127,000	181,000	185,068
Total ALL Expenditures	25	1,581,063	2,168,974	2,900,797
Transfers Out	26	0	0	90,738
Total ALL Expenditures/Transfers Out	27	1,581,063	2,168,974	2,991,535
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	44,825	32,059	24,612
Beginning Fund Balance July 1	29	671,643	639,584	614,972
Ending Fund Balance June 30	30	716,468	671,643	639,584