

# 33-312

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Elgin County Name: FAYETTE Date Budget Adopted: 3/10/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-426-5998  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census	
	Regular	2a	15,197,373	2b	14,903,299	683
	DEBT SERVICE	3a	15,197,373	3b	14,903,299	
	Ag Land	4a	72,400			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	123,099	120,717	8.10000	
<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge		0	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0	
12(16)	0.06750	Levee Impr. fund in special charter city		0	0	
12(18)	Amt Nec	Liability, property & self insurance costs		0	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	1,700	1,667	0.11186	
<b>Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0	
12(2)	0.81000	Memorial Building		0	0	
12(3)	0.13500	Symphony Orchestra		0	0	
12(4)	0.27000	Cultural & Scientific Facilities		0	0	
12(5)	As Voted	County Bridge		0	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0	
12(9)	0.03375	Aid to a Transit Company		0	0	
12(17)	0.20500	Maintain Institution received by gift/devise		0	0	
12(19)	1.00000	City Emergency Medical District		0	0	
12(21)	0.27000	Support Public Library		0	0	
28E.22	1.50000	Unified Law Enforcement		0	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>			124,799	122,384		
384.1	3.00375	Ag Land	217	217	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>			125,016	122,601	Do Not Add	
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0	
384.6	Amt Nec	Police & Fire Retirement		0	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0	
Rules	Amt Nec	Other Employee Benefits		0	0	
<b>Total Employee Benefit Levies (29,30,31)</b>			0	0	0	
<b>Sub Total Special Revenue Levies (28+32)</b>			0	0	0	
<b>Valuation</b>						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0	
	SSMID 2 (A)	(B)		0	0	
	SSMID 3 (A)	(B)		0	0	
	SSMID 4 (A)	(B)		0	0	
	SSMID 5 (A)	(B)		0	0	
	SSMID 6 (A)	(B)		0	0	
	SSMID 7 (A)	(B)		0	0	
<b>Total SSMID</b>			0	0	Do Not Add	
<b>Total Special Revenue Levies</b>			0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	105,875	103,826	6.96666
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0	
<b>Total Property Taxes (27+39+40+41)</b>			230,891	226,427	15.17852	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Elgin**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	308,116	41,003		67,704	176,481		593,304	46,280	639,584
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	701,613	66,681	75,917	1,357,610			2,201,821	246,093	2,447,914
Actual Expenditures Except End Bal (pg 12, line 259) *	3	572,134	91,092	0	81,933	1,527,999		2,273,158	258,996	2,532,154
Ending Fund Balance June 30 (pg 12, line 261) *	4	437,595	16,592	75,917	1,343,381	-1,351,518	0	521,967	33,377	555,344
<b>(2)</b>										
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	437,595	16,592	75,917	1,343,381	-1,351,518	0	521,967	33,377	555,344
Re-Est Revenues	6	170,010	0	0	57,878	1,200,000	0	1,427,888	198,000	1,625,888
Re-Est Expenditures	7	355,683	0	0	0	0	0	355,683	100,546	456,229
Ending Fund Balance	8	251,922	16,592	75,917	1,401,259	-151,518	0	1,594,172	130,831	1,725,003
<b>(3)</b>										
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	251,922	16,592	75,917	1,401,259	-151,518	0	1,594,172	130,831	1,725,003
Revenues	10	183,516	60,000	0	105,875	0	0	349,391	200,000	549,391
Expenditures	11	246,705	50,000	0	0	0	0	296,705	200,000	496,705
Ending Fund Balance	12	188,733	26,592	75,917	1,507,134	-151,518	0	1,646,858	130,831	1,777,689

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Elgin

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	1,700	1,667
3 TOTAL FOR FISCAL YEAR 2014	1,700	1,667

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2015	2014	2013
			REVENUES	SPECIAL	SERVICE	PROJECTS			(J)	(K)	(L)
			(D)	REVENUES	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	7,000							7,000	0	0
Jail	2								0	0	0
Emergency Management	3	1,650							1,650	1,628	0
Flood Control	4								0	0	0
Fire Department	5	28,235							28,235	27,635	56,096
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	36,885	0	0			0		36,885	29,263	56,096
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	50,000	50,000						100,000	195,400	231,382
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,000							14,000	14,500	10,158
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	64,000	50,000	0			0		114,000	209,900	241,540
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	41,520							41,520	41,020	43,407
Museum, Band and Theater	32								0	0	0
Parks	33	8,000							8,000	5,484	10,261
Recreation	34								0	6,147	0
Cemetery	35	7,000							7,000	0	5,988
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	56,520	0	0			0		56,520	52,651	59,656

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		7,500							7,500	26,731	257,614
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		7,500	0	0			0		7,500	26,731	257,614
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		10,000							10,000	2,395	4,575
Clerk, Treasurer, & Finance Adm.	47		40,000							40,000	20,739	37,115
Elections	48									0	0	0
Legal Services & City Attorney	49		5,000							5,000	341	7,637
City Hall & General Buildings	50		25,000							25,000	13,663	19,363
Tort Liability	51		1,800							1,800	0	1,815
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		81,800	0	0			0		81,800	37,138	70,505
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	1,217,229
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	1,217,229
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		246,705	50,000	0	0	0	0		296,705	355,683	1,902,640
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								80,000	80,000	40,748	102,283
Sewer Utility	60								60,000	60,000	30,563	99,737
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								60,000	60,000	29,235	56,976
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								200,000	200,000	100,546	258,996
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		246,705	50,000	0	0	0	0	200,000	496,705	456,229	2,161,636
Regular Transfers Out	75									0	0	370,518
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	370,518
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		246,705	50,000	0	0	0	0	200,000	496,705	456,229	2,532,154
<b>Ending Fund Balance June 30</b>	79		188,733	26,592	75,917	1,507,134	-151,518	0	130,831	1,777,689	1,725,003	555,344

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	122,601	0		103,826	0			226,427	173,186	166,940
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	122,601	0		103,826	0			226,427	173,186	166,940
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,415	0		2,049	0			4,464	3,702	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	46,000							46,000	42,000	44,451
Subtotal - Other City Taxes (lines 6 thru 12)	13	48,415	0		2,049	0			50,464	45,702	44,451
Licenses & Permits	14	1,500							1,500	1,500	1,340
Use of Money & Property	15	5,500							5,500	6,500	5,570
Intergovernmental:											
Federal Grants & Reimbursements	16								0	1,200,000	53,640
Road Use Taxes	17		60,000						60,000	0	65,408
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	1,264,757
Local Grants & Reimbursements	19	4,000							4,000	0	20,653
Subtotal - Intergovernmental (lines 16 thru 19)	20	4,000	60,000	0	0	0		0	64,000	1,200,000	1,404,458
Charges for Fees & Service:											
Water Utility	21							80,000	80,000	62,000	70,869
Sewer Utility	22							60,000	60,000	68,000	83,740
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							60,000	60,000	68,000	66,535
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	200,000	200,000	198,000	221,144
Special Assessments	35								0	0	8,809
Miscellaneous	36	1,500							1,500	1,000	182,138
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	370,518
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	370,518
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	42,546
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	413,064
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	183,516	60,000	0	105,875	0	0	200,000	549,391	1,625,888	2,447,914
Beginning Fund Balance July 1	44	251,922	16,592	75,917	1,401,259	-151,518	0	130,831	1,725,003	555,344	639,584
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	435,438	76,592	75,917	1,507,134	-151,518	0	330,831	2,274,394	2,181,232	3,087,498

**CITY OF Elgin**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	122,601	0		103,826	0			226,427	173,186	166,940
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	122,601	0		103,826	0			226,427	173,186	166,940
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	48,415	0		2,049	0			50,464	45,702	44,451
Licenses & Permits	7	1,500	0					0	1,500	1,500	1,340
Use of Money and Property	8	5,500	0	0	0	0	0	0	5,500	6,500	5,570
Intergovernmental	9	4,000	60,000	0	0	0		0	64,000	1,200,000	1,404,458
Charges for Fees & Service	10	0	0		0	0	0	200,000	200,000	198,000	221,144
Special Assessments	11	0	0		0	0		0	0	0	8,809
Miscellaneous	12	1,500	0		0	0	0	0	1,500	1,000	182,138
Sub-Total Revenues	13	183,516	60,000	0	105,875	0	0	200,000	549,391	1,625,888	2,034,850
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	370,518
Proceeds of Debt	15	0	0	0	0	0		0	0	0	42,546
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	183,516	60,000	0	105,875	0	0	200,000	549,391	1,625,888	2,447,914
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	36,885	0	0			0		36,885	29,263	56,096
Public Works	19	64,000	50,000	0			0		114,000	209,900	241,540
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	56,520	0	0			0		56,520	52,651	59,656
Community and Economic Development	22	7,500	0	0			0		7,500	26,731	257,614
General Government	23	81,800	0	0			0		81,800	37,138	70,505
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	1,217,229
Total Government Activities Expenditures	26	246,705	50,000	0	0	0	0		296,705	355,683	1,902,640
Business Type Proprietary: Enterprise & ISF	27							200,000	200,000	100,546	258,996
Total Gov & Bus Type Expenditures	28	246,705	50,000	0	0	0	0	200,000	496,705	456,229	2,161,636
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	370,518
Total ALL Expenditures/Fund Transfers Out	30	246,705	50,000	0	0	0	0	200,000	496,705	456,229	2,532,154
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-63,189	10,000	0	105,875	0	0	0	52,686	1,169,659	-84,240
Beginning Fund Balance July 1	33	251,922	16,592	75,917	1,401,259	-151,518	0	130,831	1,725,003	555,344	639,584
Ending Fund Balance June 30	34	188,733	26,592	75,917	1,507,134	-151,518	0	130,831	1,777,689	1,725,003	555,344

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elgin

Fiscal Year  
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	HIDDEN VALLEY STREET REPAIR	225,000	7/2010	21,000	4,530		25,530		25,530
(2)	MILL STREET BRIDGE	800,000	11/2011	26,000	7,865		33,865		33,865
(3)	CENTER STREET IMPROVEMENTS	650,000	10/2013	60,000	16,480		76,480	30,000	46,480
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			107,000	28,875	0	135,875	30,000	105,875

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Elgin

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				107,000	28,875	0	135,875	30,000	105,875

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Elgin

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			107,000	28,875	0	135,875	30,000	105,875

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Elgin

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			107,000	28,875	0	135,875	30,000	105,875

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Elgin

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			107,000	28,875	0	135,875	30,000	105,875

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Elgin, Iowa

The City Council will conduct a public hearing on the proposed Budget at Library Meeting Room

on 3/10/2014 at 7:30pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.17852

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-426-5998  
phone number

Rhonda Dales - City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	226,427	173,186	166,940
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>226,427</b>	<b>173,186</b>	<b>166,940</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	50,464	45,702	44,451
Licenses & Permits	7	1,500	1,500	1,340
Use of Money and Property	8	5,500	6,500	5,570
Intergovernmental	9	64,000	1,200,000	1,404,458
Charges for Fees & Service	10	200,000	198,000	221,144
Special Assessments	11	0	0	8,809
Miscellaneous	12	1,500	1,000	182,138
Other Financing Sources	13	0	0	413,064
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>549,391</b>	<b>1,625,888</b>	<b>2,447,914</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	36,885	29,263	56,096
Public Works	16	114,000	209,900	241,540
Health and Social Services	17	0	0	0
Culture and Recreation	18	56,520	52,651	59,656
Community and Economic Development	19	7,500	26,731	257,614
General Government	20	81,800	37,138	70,505
Debt Service	21	0	0	0
Capital Projects	22	0	0	1,217,229
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>296,705</b>	<b>355,683</b>	<b>1,902,640</b>
Business Type / Enterprises	24	200,000	100,546	258,996
<b>Total ALL Expenditures</b>	<b>25</b>	<b>496,705</b>	<b>456,229</b>	<b>2,161,636</b>
Transfers Out	26	0	0	370,518
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>496,705</b>	<b>456,229</b>	<b>2,532,154</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>52,686</b>	<b>1,169,659</b>	<b>-84,240</b>
Beginning Fund Balance July 1	29	1,725,003	555,344	639,584
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>1,777,689</b>	<b>1,725,003</b>	<b>555,344</b>