

22-184

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: ELKADER County Name: CLAYTON Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-245-2098
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	30,028,137 2b	29,006,807	1,465
DEBT SERVICE 3a	35,036,253 3b	34,014,923	
Ag Land 4a	38,656		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 243,228	234,955	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 4,054	3,916	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 247,282	238,871	
384.1	3.00375	Ag Land	26 116	116	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 247,398	238,987	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 8,108	7,832	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 64,165	61,983	2.13683
	Amt Nec	Other Employee Benefits	31 79,259	76,563	2.63949
Total Employee Benefit Levies (29,30,31)			32 143,424	138,546	65 4.77632
Sub Total Special Revenue Levies (28+32)			33 151,532	146,378	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 151,532	146,378	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 103,459	100,443	70 2.95291
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 502,389	485,808	72 16.23423

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ELKADER

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	90,186	138,399		40,534	15,592		284,711	303,716	588,427
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	807,836	548,865		170,465	2,017,308		3,544,474	954,817	4,499,291
Actual Expenditures Except End Bal (pg 12, line 259) *	3	753,110	549,613		195,230	1,613,330		3,111,283	926,409	4,037,692
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	144,912	137,651		15,769	419,570	0	717,902	332,124	1,050,026
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	144,912	137,651	0	15,769	419,570	0	717,902	332,124	1,050,026
Re-Est Revenues	6	696,262	355,556	122,378	133,110	1,293,203	0	2,600,509	691,702	3,292,211
Re-Est Expenditures	7	692,163	307,003	122,378	133,110	1,712,773	0	2,967,427	623,217	3,590,644
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	149,011	186,204	0	15,769	0	0	350,984	400,609	751,593
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	149,011	186,204	0	15,769	0	0	350,984	400,609	751,593
Revenues	11	652,696	403,672	181,500	103,459	50,000	0	1,391,327	908,325	2,299,652
Expenditures	12	738,825	377,109	181,500	119,228	50,000	0	1,466,662	907,266	2,373,928
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	62,882	212,767	0	0	0	0	275,649	401,668	677,317

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	65,015
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	27,548
Tax Rebatelements & Other Agreements Paid with TIF Revenues	56,859
TOTAL OUTSTANDING TIF INDEBTEDNESS	149,422

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	E-Ject Systems (John P. Moyna)	56,000	54,658	48,459
2	Deer Run Resort (John P. Moyna)	8,400	8,400	8,400
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	64,400	63,058	56,859

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	146,576	44,498						191,074	153,445	149,723
Jail	2								0	0	0
Emergency Management	3	2,930							2,930	2,930	2,198
Flood Control	4	0							0	0	1,123
Fire Department	5	19,540	0						19,540	21,540	21,873
Ambulance	6	6,650							6,650	6,250	5,231
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	0							0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	175,696	44,498	0			0		220,194	184,165	180,148
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	19,940	143,785						163,725	165,649	192,834
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		21,000						21,000	21,000	19,998
Traffic Control and Safety	15								0	0	0
Snow Removal	16		8,673						8,673	6,753	2,582
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	4,095							4,095	4,095	4,084
Garbage	20	167,350	0						167,350	159,991	159,073
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	191,385	173,458	0			0		364,843	357,488	378,571
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,930							2,930	2,930	1,000
TOTAL (lines 23 - 29)	30	2,930	0	0			0		2,930	2,930	1,000
CULTURE & RECREATION											
Library Services	31	82,600	12,170						94,770	90,598	87,530
Museum, Band and Theater	32	46,880	822						47,702	51,052	115,137
Parks	33	55,257	3,754						59,011	46,715	61,611
Recreation	34	71,897	3,739						75,636	68,478	74,476
Cemetery	35	5,400	740						6,140	7,240	7,457
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	262,034	21,225	0			0		283,259	264,083	346,211

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		102,893						102,893	47,577	29,980
Housing and Urban Renewal	41	0							0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		24,431	53,822					78,253	22,330	15,945
REBATES & PYMTS from TIF DEBT page	44			64,400					64,400	63,058	56,859
TOTAL (lines 39 - 44)	45	0	127,324	118,222			0		245,546	132,965	102,784
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,000							6,000	5,500	5,925
Clerk, Treasurer, & Finance Adm.	47	27,150	10,604						37,754	39,883	53,139
Elections	48	2,500							2,500	4,200	1,345
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51	71,130							71,130	71,010	61,618
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	106,780	10,604	0			0		117,384	120,593	122,027
DEBT SERVICE											
Gov Capital Projects	54			63,278	119,228				182,506	133,110	195,230
TIF Capital Projects	56					50,000			50,000	1,712,773	1,613,338
TOTAL CAPITAL PROJECTS	57	0	0	0		50,000	0		50,000	1,712,773	1,613,338
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	738,825	377,109	181,500	119,228	50,000	0		1,466,662	2,908,107	2,939,309
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							211,187	211,187	184,124	233,901
Sewer Utility	60							144,796	144,796	177,464	145,249
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							237,633	237,633	230,845	155,217
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							305,310	305,310	0	353,821
TOTAL Business Type Expenditures (lines 59 - 73)	73							898,926	898,926	592,433	888,188
TOTAL ALL EXPENDITURES (lines 58+74)	74	738,825	377,109	181,500	119,228	50,000	0	898,926	2,365,588	3,500,540	3,827,497
Regular Transfers Out	75	0	0		0			8,340	8,340	30,784	117,640
Internal TIF Loan / Repayment Transfers Out	76							0	0	59,320	92,563
Total ALL Transfers Out	77	0	0	0	0	0	0	8,340	8,340	90,104	210,203
Total Expenditures & Fund Transfers Out (lines 75+78)	78	738,825	377,109	181,500	119,228	50,000	0	907,266	2,373,928	3,590,644	4,037,700
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	62,882	212,767	0	0	0	0	401,668	677,317	751,593	1,050,026

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	238,987	146,378		100,443	0			485,808	506,171	515,762
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	238,987	146,378		100,443	0			485,808	506,171	515,762
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			181,500					181,500	122,378	134,308
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,411	5,154		3,016	0			16,581	0	0
Utility franchise tax	7	40,000							40,000	44,000	40,595
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		102,000						102,000	91,257	101,462
Subtotal - Other City Taxes (lines 6 thru 12)	13	48,411	107,154		3,016	0			158,581	135,257	142,057
Licenses & Permits	14	5,600							5,600	6,425	5,269
Use of Money & Property	15	19,947	2,000			0			21,947	16,900	55,175
Intergovernmental:											
Federal Grants & Reimbursements	16	0				0		0	0	166,667	420,554
Road Use Taxes	17		124,800						124,800	123,000	122,100
Other State Grants & Reimbursements	18	3,100				50,000			53,100	359,100	22,826
Local Grants & Reimbursements	19	37,154							37,154	38,150	38,854
Subtotal - Intergovernmental (lines 16 thru 19)	20	40,254	124,800	0	0	50,000		0	215,054	686,917	604,334
Charges for Fees & Service:											
Water Utility	21							427,590	427,590	404,600	394,841
Sewer Utility	22							480,735	480,735	287,102	234,741
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	170,206							170,206	162,847	159,638
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	94,201							94,201	87,010	101,142
Subtotal - Charges for Service (lines 21 thru 33)	34	264,407	0		0	0	0	908,325	1,172,732	941,559	890,362
Special Assessments	35	290							290	300	385
Miscellaneous	36	34,800	15,000			0			49,800	36,200	67,438
Other Financing Sources:											
Regular Operating Transfers In	37	0	8,340			0		0	8,340	30,784	117,640
Internal TIF Loan Transfers In	38								0	59,320	92,563
Subtotal ALL Operating Transfers In	39	0	8,340	0	0	0	0	0	8,340	90,104	210,203
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0	0	0	0		0	0	750,000	1,874,006
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	8,340	0	0	0	0	0	8,340	840,104	2,084,209
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	652,696	403,672	181,500	103,459	50,000	0	908,325	2,299,652	3,292,211	4,499,299
Beginning Fund Balance July 1	44	149,011	186,204	0	15,769	0	0	400,609	751,593	1,050,026	588,427
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	801,707	589,876	181,500	119,228	50,000	0	1,308,934	3,051,245	4,342,237	5,087,726

CITY OF

ELKADER

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	238,987	146,378		100,443	0			485,808	506,171	515,762
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	238,987	146,378		100,443	0			485,808	506,171	515,762
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			181,500					181,500	122,378	134,308
Other City Taxes	6	48,411	107,154		3,016	0			158,581	135,257	142,057
Licenses & Permits	7	5,600	0					0	5,600	6,425	5,269
Use of Money and Property	8	19,947	2,000	0	0	0	0	0	21,947	16,900	55,175
Intergovernmental	9	40,254	124,800	0	0	50,000		0	215,054	686,917	604,334
Charges for Fees & Service	10	264,407	0		0	0	0	908,325	1,172,732	941,559	890,362
Special Assessments	11	290	0		0	0		0	290	300	385
Miscellaneous	12	34,800	15,000		0	0	0	0	49,800	36,200	67,438
Sub-Total Revenues	13	652,696	395,332	181,500	103,459	50,000	0	908,325	2,291,312	2,452,107	2,415,090
Other Financing Sources:											
Total Transfers In	14	0	8,340	0	0	0	0	0	8,340	90,104	210,203
Proceeds of Debt	15	0	0	0	0	0		0	0	750,000	1,874,006
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	652,696	403,672	181,500	103,459	50,000	0	908,325	2,299,652	3,292,211	4,499,299
Expenditures & Other Financing Uses											
Public Safety	18	175,696	44,498	0			0		220,194	184,165	180,148
Public Works	19	191,385	173,458	0			0		364,843	357,488	378,571
Health and Social Services	20	2,930	0	0			0		2,930	2,930	1,000
Culture and Recreation	21	262,034	21,225	0			0		283,259	264,083	346,211
Community and Economic Development	22	0	127,324	118,222			0		245,546	132,965	102,784
General Government	23	106,780	10,604	0			0		117,384	120,593	122,027
Debt Service	24	0	0	63,278	119,228		0		182,506	133,110	195,230
Capital Projects	25	0	0	0		50,000	0		50,000	1,712,773	1,613,338
Total Government Activities Expenditures	26	738,825	377,109	181,500	119,228	50,000	0		1,466,662	2,908,107	2,939,309
Business Type Proprietary: Enterprise & ISF	27							898,926	898,926	592,433	888,188
Total Gov & Bus Type Expenditures	28	738,825	377,109	181,500	119,228	50,000	0	898,926	2,365,588	3,500,540	3,827,497
Total Transfers Out	29	0	0	0	0	0	0	8,340	8,340	90,104	210,203
Total ALL Expenditures/Fund Transfers Out	30	738,825	377,109	181,500	119,228	50,000	0	907,266	2,373,928	3,590,644	4,037,700
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-86,129	26,563	0	-15,769	0	0	1,059	-74,276	-298,433	461,599
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	149,011	186,204	0	15,769	0	0	400,609	751,593	1,050,026	588,427
Ending Fund Balance June 30	35	62,882	212,767	0	0	0	0	401,668	677,317	751,593	1,050,026

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: ELKADER

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Debt refinancing	1,602,378	October 2004	105,000	43,143	400	148,543	86,713	61,830
(2) Water System Improvement project (SRF)	1,935,000	March 2005	78,000	51,030	4,253	133,283	133,283	0
(3) High Street GO Bond	620,000	August 2006	30,000	26,998	400	57,398	15,769	41,629
(4) High Street Sewer Project (SRF)	1,150,000	September 2006	44,000	33,330	2,778	80,108	80,108	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			257,000	154,501	7,831	419,332	315,873	103,459

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: ELKADER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				257,000	154,501	7,831	419,332	315,873	103,459

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of ELKADER, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 3/10/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.23423

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-245-2098
phone number

City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	485,808	506,171	515,762
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	485,808	506,171	515,762
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	181,500	122,378	134,308
Other City Taxes	6	158,581	135,257	142,057
Licenses & Permits	7	5,600	6,425	5,269
Use of Money and Property	8	21,947	16,900	55,175
Intergovernmental	9	215,054	686,917	604,334
Charges for Fees & Service	10	1,172,732	941,559	890,362
Special Assessments	11	290	300	385
Miscellaneous	12	49,800	36,200	67,438
Other Financing Sources	13	8,340	840,104	2,084,209
Total Revenues and Other Sources	14	2,299,652	3,292,211	4,499,299
Expenditures & Other Financing Uses				
Public Safety	15	220,194	184,165	180,148
Public Works	16	364,843	357,488	378,571
Health and Social Services	17	2,930	2,930	1,000
Culture and Recreation	18	283,259	264,083	346,211
Community and Economic Development	19	245,546	132,965	102,784
General Government	20	117,384	120,593	122,027
Debt Service	21	182,506	133,110	195,230
Capital Projects	22	50,000	1,712,773	1,613,338
Total Government Activities Expenditures	23	1,466,662	2,908,107	2,939,309
Business Type / Enterprises	24	898,926	592,433	888,188
Total ALL Expenditures	25	2,365,588	3,500,540	3,827,497
Transfers Out	26	8,340	90,104	210,203
Total ALL Expenditures/Transfers Out	27	2,373,928	3,590,644	4,037,700
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-74,276	-298,433	461,599
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	751,593	1,050,026	588,427
Ending Fund Balance June 30	31	677,317	751,593	1,050,026