

22-184

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: ELKADER County Name: CLAYTON Date Budget Adopted: 03/09/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-245-2098
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 30,911,927	2b	Without Gas & Electric 29,885,909	1,465
	DEBT SERVICE	3a	35,636,670	3b	34,610,652	
	Ag Land	4a	40,264			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	250,387	242,076	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	4,173	4,035	47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	50,000	48,340	52	1.61750
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	2,930	2,833	465	0.09479
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	307,490	297,284		
384.1	3.00375	Ag Land	26	121	121	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	307,611	297,405		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	8,346	8,069	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	50,894	49,205		1.64642
	Amt Nec	Other Employee Benefits	31	78,053	75,462		2.52501
Total Employee Benefit Levies (29,30,31)			32	128,947	124,667	65	4.17143
Sub Total Special Revenue Levies (28+32)			33	137,293	132,736		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	137,293	132,736		
384.4	Amt Nec	Debt Service Levy	40	94,648	91,923	70	2.65592
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	539,552	522,064	72	17.04464

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ELKADER

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	723,705	88,123		15,768	0		827,596	234,120	1,061,716
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	660,821	563,250		228,047	671,752		2,123,870	717,019	2,840,889
Actual Expenditures Except End Bal (pg 12, line 259) *	3	679,775	532,507		196,795	1,273,312		2,682,389	697,079	3,379,468
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	704,751	118,866	0	47,020	-601,560	0	269,077	254,060	523,137
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	704,751	118,866	0	47,020	-601,560	0	269,077	254,060	523,137
Re-Est Revenues	6	713,782	383,491	181,500	207,676	50,000	0	1,536,449	908,325	2,444,774
Re-Est Expenditures	7	738,825	385,449	124,222	182,506	50,000	0	1,481,002	987,374	2,468,376
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	679,708	116,908	57,278	72,190	-601,560	0	324,524	175,011	499,535
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	679,708	116,908	57,278	72,190	-601,560	0	324,524	175,011	499,535
Revenues	11	1,231,328	389,434	162,305	94,648	1,090,000	0	2,967,715	6,020,806	8,988,521
Expenditures	12	1,047,336	383,762	15,790	203,268	1,200,000	0	2,850,156	5,709,139	8,559,295
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	863,700	122,580	203,793	-36,430	-711,560	0	442,083	486,678	928,761

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ELKADER

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	64,377
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	53,822
Tax Rebatelements & Other Agreements Paid with TIF Revenues	8,400
TOTAL OUTSTANDING TIF INDEBTEDNESS	126,599

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Deer Run Resort (John P. Moyna)	8,400	8,400	8,400
2	E-Ject Systems (John P. Moyna)	0	56,000	0
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	125,229	32,327						157,556	191,074	171,619
Jail	2								0	0	0
Emergency Management	3	2,930							2,930	2,930	2,988
Flood Control	4	0							0	0	8,994
Fire Department	5	19,540	0						19,540	19,540	20,916
Ambulance	6	7,650							7,650	6,650	13,060
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	0							0	0	23
Other Public Safety	10	329,000							329,000	0	0
TOTAL (lines 1 - 10)	11	484,349	32,327	0			0		516,676	220,194	217,600
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	20,000	213,173						233,173	163,725	212,358
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		20,000						20,000	21,000	18,366
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,000						6,000	8,673	7,409
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	4,095							4,095	4,095	4,093
Garbage	20	175,793	0						175,793	167,350	164,042
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	199,888	239,173	0			0		439,061	364,843	406,268
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,930							2,930	2,930	2,930
TOTAL (lines 23 - 29)	30	2,930	0	0			0		2,930	2,930	2,930
CULTURE & RECREATION											
Library Services	31	80,837	20,442						101,279	94,770	93,850
Museum, Band and Theater	32	39,544	822						40,366	47,702	47,563
Parks	33	47,674	4,012						51,686	59,011	51,321
Recreation	34	65,266	3,435						68,701	75,636	62,442
Cemetery	35	6,400	740						7,140	6,140	8,945
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	239,721	29,451	0			0		269,172	283,259	264,121

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		28,902						28,902	102,893	35,778
Housing and Urban Renewal	41	0							0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		24,471	7,390					31,861	84,253	18,762
REBATES & PYMTS from TIF DEBT page	44			8,400					8,400	64,400	8,400
TOTAL (lines 39 - 44)	45	0	53,373	15,790				0	69,163	251,546	62,940
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,000							6,000	6,000	5,675
Clerk, Treasurer, & Finance Adm.	47	27,996	16,997						44,993	37,754	48,158
Elections	48	2,900							2,900	2,500	910
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	10,931							10,931	0	0
Tort Liability	51	72,621							72,621	71,130	71,402
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	120,448	16,997	0				0	137,445	117,384	126,145
DEBT SERVICE											
Gov Capital Projects	54				203,268				203,268	182,506	196,795
TIF Capital Projects	55					1,200,000			1,200,000	50,000	934,355
TOTAL CAPITAL PROJECTS	56	0	0	0		1,200,000		0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		1,200,000		0	1,200,000	50,000	934,355
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,047,336	371,321	15,790	203,268	1,200,000		0	2,837,715	1,472,662	2,211,154
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							222,534	222,534	211,187	196,541
Sewer Utility	60							146,154	146,154	144,796	216,932
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							234,426	234,426	237,633	204,644
Enterprise CAPITAL PROJECTS	71							0	0	0	291,938
Enterprise TIF CAPITAL PROJECTS	72							5,100,050	5,100,050	305,310	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,703,164	5,703,164	898,926	910,055
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,047,336	371,321	15,790	203,268	1,200,000		0	5,703,164	8,540,879	3,121,209
Regular Transfers Out	75	0	12,441		0	0		5,975	18,416	96,788	193,859
Internal TIF Loan / Repayment Transfers Out	76			0					0	0	0
Total ALL Transfers Out	77	0	12,441	0	0	0		5,975	18,416	96,788	193,859
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,047,336	383,762	15,790	203,268	1,200,000		0	5,709,139	8,559,295	3,315,068
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	863,700	122,580	203,793	-36,430	-711,560		0	486,678	499,535	523,137

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	297,405	132,736		91,923	0			522,064	559,063	507,106
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	297,405	132,736		91,923	0			522,064	559,063	507,106
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			162,305					162,305	181,500	110,164
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,206	4,557		2,725	0			17,488	0	0
Utility franchise tax	7	45,000							45,000	40,000	45,792
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		98,700						98,700	102,000	106,411
Subtotal - Other City Taxes (lines 6 thru 12)	13	55,206	103,257		2,725	0			161,188	142,000	152,203
Licenses & Permits	14	6,525							6,525	5,600	4,827
Use of Money & Property	15	17,447	0			0			17,447	21,947	30,647
Intergovernmental:											
Federal Grants & Reimbursements	16	296,100				180,000		500,000	976,100	0	91,208
Road Use Taxes	17		126,000						126,000	124,800	125,511
Other State Grants & Reimbursements	18	80,173				0			80,173	53,100	228,759
Local Grants & Reimbursements	19	38,845				410,000			448,845	37,154	36,612
Subtotal - Intergovernmental (lines 16 thru 19)	20	415,118	126,000	0	0	590,000		500,000	1,631,118	215,054	482,090
Charges for Fees & Service:											
Water Utility	21							421,028	421,028	427,590	405,619
Sewer Utility	22							493,803	493,803	480,735	308,237
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	178,791							178,791	170,206	165,094
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	89,436							89,436	94,201	78,869
Subtotal - Charges for Service (lines 21 thru 33)	34	268,227	0		0	0	0	914,831	1,183,058	1,172,732	957,819
Special Assessments	35								0	0	0
Miscellaneous	36	36,400	15,000			0			51,400	50,090	59,455
Other Financing Sources:											
Regular Operating Transfers In	37	0	12,441		0	0		5,975	18,416	96,788	193,859
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	12,441	0	0	0	0	5,975	18,416	96,788	193,859
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	135,000				500,000		4,600,000	5,235,000	0	278,319
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	135,000	12,441	0	0	500,000	0	4,605,975	5,253,416	96,788	472,178
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,231,328	389,434	162,305	94,648	1,090,000	0	6,020,806	8,988,521	2,444,774	2,776,489
Beginning Fund Balance July 1	44	679,708	116,908	57,278	72,190	-601,560	0	175,011	499,535	523,137	1,061,716
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	1,911,036	506,342	219,583	166,838	488,440	0	6,195,817	9,488,056	2,967,911	3,838,205

CITY OF ELKADER
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
	1	297,405	132,736		91,923	0			522,064	559,063	507,106
	2	0	0		0	0			0	0	0
	3	297,405	132,736		91,923	0			522,064	559,063	507,106
	4	0	0		0	0			0	0	0
	5			162,305					162,305	181,500	110,164
	6	55,206	103,257		2,725	0			161,188	142,000	152,203
	7	6,525	0					0	6,525	5,600	4,827
	8	17,447	0	0	0	0	0	0	17,447	21,947	30,647
	9	415,118	126,000	0	0	590,000		500,000	1,631,118	215,054	482,090
	10	268,227	0		0	0	0	914,831	1,183,058	1,172,732	957,819
	11	0	0		0	0		0	0	0	0
	12	36,400	15,000		0	0		0	51,400	50,090	59,455
	13	1,096,328	376,993	162,305	94,648	590,000		1,414,831	3,735,105	2,347,986	2,304,311
Other Financing Sources:											
	14	0	12,441	0	0	0		5,975	18,416	96,788	193,859
	15	135,000	0	0	0	500,000		4,600,000	5,235,000	0	278,319
	16	0	0	0	0	0		0	0	0	0
	17	1,231,328	389,434	162,305	94,648	1,090,000		6,020,806	8,988,521	2,444,774	2,776,489
Expenditures & Other Financing Uses											
	18	484,349	32,327	0			0		516,676	220,194	217,600
	19	199,888	239,173	0			0		439,061	364,843	406,268
	20	2,930	0	0			0		2,930	2,930	2,930
	21	239,721	29,451	0			0		269,172	283,259	264,121
	22	0	53,373	15,790			0		69,163	251,546	62,940
	23	120,448	16,997	0			0		137,445	117,384	126,145
	24	0	0	0	203,268		0		203,268	182,506	196,795
	25	0	0	0		1,200,000	0		1,200,000	50,000	934,355
	26	1,047,336	371,321	15,790	203,268	1,200,000	0		2,837,715	1,472,662	2,211,154
	27							5,703,164	5,703,164	898,926	910,055
	28	1,047,336	371,321	15,790	203,268	1,200,000	0	5,703,164	8,540,879	2,371,588	3,121,209
	29	0	12,441	0	0	0	0	5,975	18,416	96,788	193,859
	30	1,047,336	383,762	15,790	203,268	1,200,000	0	5,709,139	8,559,295	2,468,376	3,315,068
	31										
	32	183,992	5,672	146,515	-108,620	-110,000	0	311,667	429,226	-23,602	-538,579
	33					0		0	0	0	
	34	679,708	116,908	57,278	72,190	-601,560	0	175,011	499,535	523,137	1,061,716
	35	863,700	122,580	203,793	-36,430	-711,560	0	486,678	928,761	499,535	523,137

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: ELKADER

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Debt refinancing	1,602,378	October 2004	125,000	39,940	200	165,140	165,140	0
(2)	Water System Improvement project (SRF)	1,935,000	March 2005	81,000	48,690	4,058	133,748	133,748	0
(3)	High Street GO Bond	620,000	August 2006	35,000	25,752	200	60,952		60,952
(4)	High Street Sewer Project (SRF)	1,150,000	September 2006	46,000	32,010	2,668	80,678	80,678	0
(5)	New end loader	110,000	March 2009	22,000	2,768		24,768		24,768
(6)	New police vehicle	25,000	March 2009	8,333	595	0	8,928		8,928
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				317,333	149,755	7,126	474,214	379,566	94,648

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: ELKADER

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				317,333	149,755	7,126	474,214	379,566	94,648

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **ELKADER** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Elkader City Hall

on 3/9/09 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.04464

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563-245-2098
phone number

Jennifer K. Cowser
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	522,064	559,063	507,106
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	522,064	559,063	507,106
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	162,305	181,500	110,164
Other City Taxes	6	161,188	142,000	152,203
Licenses & Permits	7	6,525	5,600	4,827
Use of Money and Property	8	17,447	21,947	30,647
Intergovernmental	9	1,631,118	215,054	482,090
Charges for Fees & Service	10	1,183,058	1,172,732	957,819
Special Assessments	11	0	0	0
Miscellaneous	12	51,400	50,090	59,455
Other Financing Sources	13	5,253,416	96,788	472,178
Total Revenues and Other Sources	14	8,988,521	2,444,774	2,776,489
Expenditures & Other Financing Uses				
Public Safety	15	516,676	220,194	217,600
Public Works	16	439,061	364,843	406,268
Health and Social Services	17	2,930	2,930	2,930
Culture and Recreation	18	269,172	283,259	264,121
Community and Economic Development	19	69,163	251,546	62,940
General Government	20	137,445	117,384	126,145
Debt Service	21	203,268	182,506	196,795
Capital Projects	22	1,200,000	50,000	934,355
Total Government Activities Expenditures	23	2,837,715	1,472,662	2,211,154
Business Type / Enterprises	24	5,703,164	898,926	910,055
Total ALL Expenditures	25	8,540,879	2,371,588	3,121,209
Transfers Out	26	18,416	96,788	193,859
Total ALL Expenditures/Transfers Out	27	8,559,295	2,468,376	3,315,068
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	429,226	-23,602	-538,579
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	499,535	523,137	1,061,716
Ending Fund Balance June 30	31	928,761	499,535	523,137