

77-718

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: ELKHART County Name: POLK Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 362	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	9,879,018	2b		9,476,800
		DEBT SERVICE	3a	9,879,018	3b		9,476,800
	Ag Land	4a	375,320				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	80,020		76,762	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	80,020		76,762		
384.1	3.00375	Ag Land		26	1,127		1,127	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	81,147		77,889		Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
		Total Employee Benefit Levies (29,30,31)		32	0		0	65	0
		Sub Total Special Revenue Levies (28+32)		33	0		0		
		Valuation							
386	As Req								
		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>						
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
	Total SSMID (34 thru 37)			38	0		0		Do Not Add
	Total Special Revenue Levies (33+38)			39	0		0		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	35,453	40	34,010	70	3.58872
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0
		Total Property Taxes (27+39+40+41)		42	116,600	42	111,899	72	11.68872

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **ELKHART**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	192,161	18,037	82,272			292,470	-63,136	229,334
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	133,483	15,612	26,997			176,092	85,685	261,777
Actual Expenditures Except End Bal (pg 12, line 259) *	3	122,787	15,612	24,992			163,391	87,977	251,368
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	202,857	18,037	84,277	0	0	305,171	-65,428	239,743
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	202,857	18,037	84,277	0	0	305,171	-65,428	239,743
Re-Est Revenues	6	105,306	30,000	31,356	0	0	166,662	85,250	251,912
Re-Est Expenditures	7	127,750	30,800	0	0	0	158,550	0	158,550
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	180,413	17,237	115,633	0	0	313,283	19,822	333,105
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	180,413	17,237	115,633	0	0	313,283	19,822	333,105
Revenues	11	133,666	15,500	37,453	0	0	186,619	103,614	290,233
Expenditures	12	106,151	15,500	35,453	0	0	157,104	90,992	248,096
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	207,928	17,237	117,633	0	0	342,798	32,444	375,242

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	6,100					325	6,100	5,700	5,942
Jail	2						327	0	0	0
Emergency Management	3	91					328	91	0	0
Flood Control	4						329	0	0	0
Fire Department	5	23,210					330	23,210	25,000	38,698
Ambulance	6						331	0	0	0
Building Inspections	7	20,000					332	20,000	20,000	22,831
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	1,000					349	1,000	1,000	204
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	50,401	0		0			50,401	51,700	67,675
Public Works										
Roads, Bridges, & Sidewalks	12	0	10,000				353	10,000	21,000	8,821
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	1,500	5,500				324	7,000	6,000	5,540
Traffic Control and Safety	15	1,500					326	1,500	1,500	0
Snow Removal	16	3,500					354	3,500	13,800	3,494
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	4,000					358	4,000	3,800	3,745
Other Public Works	21	2,000					350	2,000	8,000	1,458
TOTAL (lines 12 - 21)	22	12,500	15,500		0			28,000	54,100	23,058
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	2,000					341	2,000	1,500	3,388
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	2,000	0		0			2,000	1,500	3,388

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	750						344 750	750	750
Museum, Band and Theater 32							345 0	0	0
Parks 33	6,000						346 6,000	10,000	4,417
Recreation 34							587 0	0	0
Cemetery 35	4,000						366 4,000	12,000	3,271
Community Center, Zoo, & Marina 36	5,500						347 5,500	5,000	5,576
Other Culture and Recreation 37	1,000						348 1,000	0	0
TOTAL (lines 31 - 37) 38	17,250	0			0		17,250	27,750	14,014
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	5,000						375 5,000	5,000	3,785
Clerk, Treasurer, & Finance Adm. 46	6,000						376 6,000	5,000	4,243
Elections 47							377 0	1,500	0
Legal Services & City Attorney 48	4,000						378 4,000	4,000	469
City Hall & General Buildings 49	7,000						380 7,000	6,000	9,014
Tort Liability 50							382 0	0	0
Other General Government 51	2,000						381 2,000	2,000	1,075
TOTAL (lines 45 - 51) 52	24,000	0			0		24,000	23,500	18,586
Debt Service 53			35,453					35,453	0
Capital Projects 54	0							0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	106,151	15,500	35,453	0	0		157,104	158,550	163,391
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						38,500	360 38,500	0	36,621
Sewer Utility 57						27,500	357 27,500	0	51,356
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						24,992	447 24,992	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						90,992	90,992	0	87,977
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	106,151	15,500	35,453	0	0	90,992	248,096	158,550	251,368
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	106,151	15,500	35,453	0	0	90,992	248,096	158,550	251,368
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	207,928	17,237	117,623	0	0	32,444	375,242	333,105	239,743

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF ELKHART

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	77,889	0	34,010	0			111,899	101,278	90,087
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	77,889	0	34,010	0			111,899	101,278	90,087
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,258	0	1,443	0			472 4,701	4,634	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9			2,000				393 2,000	2,400	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,258	0	3,443	0			6,701	7,034	0
Licenses & Permits 13	20,000						20,000	20,000	309
Use of Money & Property 14	5,350						5,350	4,350	3,398
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		15,500					400 15,500	30,000	15,612
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	20,600						402 20,600	0	20,595
Subtotal - Intergovernmental (lines 15 thru 18) 19	20,600	15,500	0	0		0	36,100	30,000	36,207
Charges for Fees & Service:									
Water Utility 20						70,590	404 70,590	57,750	57,382
Sewer Utility 21						33,024	405 33,024	27,500	25,078
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	5,000						410 5,000	4,000	3,489
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	569						429 569	0	460
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	1,000						413 1,000	0	39,280
Subtotal - Charges for Service (lines 20 thru 32) 33	6,569	0	0	0	0	103,614	110,183	89,250	125,689
Special Assessments 34								0	0
Miscellaneous 35								0	6,087
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	133,666	15,500	37,453	0	0	103,614	290,233	251,912	261,777
Beginning Fund Balance July 1 41	180,413	17,237	115,633	0	0	19,822	333,105	239,743	229,334
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	314,079	32,737	153,086	0	0	123,436	623,338	491,655	491,111

CITY OF ELKHART ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	77,889	106	0	134	34,010	161	0					234	111,899	264	101,278	294	90,087
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	77,889	108	0	136	34,010	163	0					236	111,899	266	101,278	296	90,087
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	3,258	111	0	138	3,443	165	0					239	6,701	269	7,034	299	0
Licenses & Permits	82	20,000	112	0							212	0	240	20,000	270	20,000	300	309
Use of Money and Property	83	5,350	113	0	139	0	166	0	194	0	213	0	241	5,350	271	4,350	301	3,398
Intergovernmental	84	20,600	114	15,500	140	0	167	0			426	0	242	36,100	272	30,000	302	36,207
Charges for Fees & Service	85	6,569	115	0	141	0	168	0	195	0	214	103,614	243	110,183	273	89,250	303	125,689
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	6,087
Sub-Total Revenues	88	133,666	118	15,500	144	37,453	171	0	197	0	216	103,614	246	290,233	276	251,912	306	261,777
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	133,666	120	15,500	148	37,453	175	0	200	0	220	103,614	250	290,233	280	251,912	310	261,777
Expenditures & Other Financing Uses																		
Public Safety	600	50,401	609	0					623	0			335	50,401	632	51,700	642	67,675
Public Works	601	12,500	610	15,500					624	0			336	28,000	633	54,100	643	23,058
Health and Social Services	602	2,000	611	0					625	0			352	2,000	634	1,500	644	3,388
Culture and Recreation	603	17,250	612	0					626	0			371	17,250	635	27,750	645	14,014
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	24,000	614	0					628	0			373	24,000	637	23,500	647	18,586
Debt Service	606	0	615	0	618	35,453			629	0			440	35,453	638	0	648	36,670
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	106,151	617	15,500	619	35,453	622	0	631	0			442	157,104	640	158,550	650	163,391
Business Type Proprietary: Enterprise & ISF											90,992		90,992	641	0	651	87,977	
Total Gov & Bus Type Expenditures	97	106,151	125	15,500	153	35,453	180	0	205	0	225	90,992	255	248,096	285	158,550	315	251,368
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	106,151	130	15,500	157	35,453	185	0	208	0	230	90,992	260	248,096	290	158,550	320	251,368
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	27,515	131	0	158	2,000	186	0	209	0	231	12,622	261	42,137	291	93,362	321	10,409
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	180,413	132	17,237	159	115,633	187	0	210	0	232	19,822	262	333,105	292	239,743	322	229,334
Ending Fund Balance June 30	105	207,928	133	17,237	160	117,633	188	0	211	0	233	32,444	263	375,242	293	333,105	323	239,743

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: ELKHART

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street Improvements	140,000	November-96	10,000	5,750	400	16,150		16,150
(2)	Fire Truck Loan	140,000	May-03	15,000	4,303		19,303		19,303
(3)	Sewer Revenue Loan Note	110,000	March-04	21,926	3,066		24,992	24,992	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			46,926	13,119	400	60,445	24,992	35,453

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: ELKHART

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	35,453

