

# 77-718

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Elkhart County Name: POLK Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>362</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	7,596,277	2b		7,203,297
		<b>DEBT SERVICE</b>	3a	11,893,887	3b		11,500,907
Ag Land	4a	363,350					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	61,530	58,347	43	8.10000
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	<b>61,530</b>	<b>58,347</b>		
384.1	3.00375		Ag Land		26	1,091	1,091	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	<b>62,621</b>	<b>59,438</b>		<b>Do Not Add</b>
<b>Special Revenue Levies</b>									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					32	<b>0</b>	<b>0</b>	65	<b>0</b>
<b>Sub Total Special Revenue Levies (28+32)</b>					33	<b>0</b>	<b>0</b>		
<b>Valuation</b>									
386	As Req					With Gas & Elec	Without Gas & Elec		
	SSMID 1	(A)	(B)		34		0	66	0
	SSMID 2	(A)	(B)		35		0	67	0
	SSMID 3	(A)	(B)		36		0	68	0
	SSMID 4	(A)	(B)		35a		0	69	0
	SSMID 5	(A)	(B)		36a		0	565	0
	SSMID 6	(A)	(B)		37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>					39	<b>0</b>	<b>0</b>		
384.4	Amt Nec		<b>Debt Service Levy</b>	<b>76.10(6)</b>	40	<b>34,276</b>	<b>33,144</b>	70	<b>2.88182</b>
384.7	0.67500		<b>Capital Projects</b>	<b>(Capital Improv. Reserve)</b>	41	<b>0</b>	<b>0</b>	71	<b>0</b>
<b>Total Property Taxes (27+39+40+41)</b>					42	<b>96,897</b>	<b>92,582</b>	72	<b>10.98182</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Elkhart

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	202,857	18,037	84,277			305,171	-65,428	239,743
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	139,945	15,484	57,059			212,488	113,173	325,661
Actual Expenditures Except End Bal (pg 12, line 259) *	3	108,649	16,564	56,348			181,561	93,834	275,395
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	234,153	16,957	84,988	0	0	336,098	-46,089	290,009
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	234,153	16,957	84,988	0	0	336,098	-46,089	290,009
Re-Est Revenues	6	133,666	15,500	37,453	0	0	186,619	103,614	290,233
Re-Est Expenditures	7	106,151	15,500	35,453	0	0	157,104	90,992	248,096
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	261,668	16,957	86,988	0	0	365,613	-33,467	332,146
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	261,668	16,957	86,988	0	0	365,613	-33,467	332,146
Revenues	11	129,121	152,500	34,276	600,000	0	915,897	131,000	1,046,897
Expenditures	12	114,691	152,500	34,276	600,000	0	901,467	104,992	1,006,459
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	276,098	16,957	86,988	0	0	380,043	-7,459	372,584

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	6,100					325	6,100	6,100	5,525
Jail	2						327	0	0	0
Emergency Management	3	91					328	91	91	0
Flood Control	4						329	0	0	0
Fire Department	5	33,000					330	33,000	23,210	19,522
Ambulance	6						331	0	0	0
Building Inspections	7	15,000					332	15,000	20,000	16,186
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	500					349	500	1,000	164
Other Public Safety	10	1,500					334	1,500	0	0
TOTAL (lines 1 - 10)	11	56,191	0		0			56,191	50,401	41,397
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		10,000				353	10,000	10,000	26,907
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	1,500	5,500				324	7,000	7,000	6,220
Traffic Control and Safety	15	1,500					326	1,500	1,500	1,080
Snow Removal	16	3,500					354	3,500	3,500	1,162
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	5,500					358	5,500	4,000	4,828
Other Public Works	21	500					350	500	2,000	0
TOTAL (lines 12 - 21)	22	12,500	15,500		0			28,000	28,000	40,197
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	2,000					341	2,000	2,000	2,042
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	2,000	0		0			2,000	2,000	2,042

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>Culture and Recreation</b>										
Library Services 31							344	0	750	0
Museum, Band and Theater 32							345	0	0	0
Parks 33	6,000						346	6,000	6,000	5,372
Recreation 34							587	0	0	0
Cemetery 35	4,000						366	4,000	4,000	3,749
Community Center, Zoo, & Marina 36	5,500						347	5,500	5,500	4,344
Other Culture and Recreation 37	1,000						348	1,000	1,000	0
TOTAL (lines 31 - 37) 38	16,500	0			0			16,500	17,250	13,465
<b>Community and Economic Development</b>										
Community Beautification 39							367	0	0	0
Economic Development 40							368	0	0	0
Housing and Urban Renewal 41							369	0	0	0
Planning & Zoning 42							379	0	0	0
Other Com & Econ Development 43							370	0	0	0
TOTAL (lines 39 - 43) 44	0	0			0			0	0	0
<b>General Government</b>										
Mayor, Council, & City Manager 45	5,000						375	5,000	5,000	3,914
Clerk, Treasurer, & Finance Adm. 46	7,500						376	7,500	6,000	10,390
Elections 47	1,000						377	1,000	0	1,055
Legal Services & City Attorney 48	6,000						378	6,000	4,000	2,048
City Hall & General Buildings 49	7,000						380	7,000	7,000	9,794
Tort Liability 50							382	0	0	0
Other General Government 51	1,000						381	1,000	2,000	911
TOTAL (lines 45 - 51) 52	27,500	0			0			27,500	24,000	28,112
<b>Debt Service</b> 53			34,276					34,276	35,453	56,348
<b>Capital Projects</b> 54		137,000		600,000				737,000	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	114,691	152,500	34,276	600,000	0			901,467		
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility 56						45,000	360	45,000	38,500	45,750
Sewer Utility 57						35,000	357	35,000	27,500	22,757
Electric Utility 58							361	0	0	0
Gas Utility 59							362	0	0	0
Airport 60							365	0	0	0
Landfill/Garbage 61							383	0	0	0
Transit 62							364	0	0	0
Cable TV, Internet & Telephone 63							443	0	0	0
Housing Authority 64							444	0	0	0
Storm Water Utility 65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0	0
Enterprise DEBT SERVICE 67						24,992	447	24,992	24,992	0
Enterprise CAPITAL PROJECTS 68							448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b> 69						104,992		104,992	90,992	68,507
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b> 70	114,691	152,500	34,276	600,000	0	104,992		1,006,459	90,992	68,507
Transfers Out 71								0	0	25,327
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b> 72	114,691	152,500	34,276	600,000	0	104,992		1,006,459	248,096	275,395
Continuing Appropriation 73					0	0		0	0	0
<b>Ending Fund Balance June 30</b> 74	276,098	16,957	86,988	0	0	-7,459		372,584	332,146	290,009

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Elkhart

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1	59,438	0	33,144	0		92,582	111,899	101,304
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	59,438	0	33,144	0		92,582	111,899	101,304
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		137,000				137,000	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	3,183	0	1,132	0		4,315	4,701	4,990
Parimutuel wager tax	7						0	0	0
Gaming wager tax	8						0	0	0
Mobile Home Taxes	9	2,000					2,000	2,000	2,457
Hotel/Motel Taxes	10						0	0	0
Other Local Option Taxes	11	1,500					1,500	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	12	6,683	0	1,132	0		7,815	6,701	7,447
Licenses & Permits	13	20,000					20,000	20,000	31,556
Use of Money & Property	14	3,500					3,500	5,350	4,063
Intergovernmental:									
Federal Grants & Reimbursements	15						0	0	0
State Shared Revenues	16		15,500				15,500	15,500	15,484
Other State Grants & Reimbursements	17						0	0	0
Local Grants & Reimbursements	18	33,000					33,000	20,600	20,367
Subtotal - Intergovernmental (lines 15 thru 18)	19	33,000	15,500	0	0	0	48,500	36,100	35,851
Charges for Fees & Service:									
Water Utility	20					76,000	76,000	70,590	76,088
Sewer Utility	21					55,000	55,000	33,024	36,750
Electric Utility	22						0	0	0
Gas Utility	23						0	0	0
Parking	24						0	0	0
Airport	25						0	0	0
Landfill/Garbage	26	5,500					5,500	5,000	4,656
Hospital	27						0	0	0
Transit	28						0	0	0
Cable TV, Internet & Telephone	29						0	569	0
Housing Authority	30						0	0	0
Storm Water Utility	31						0	0	0
Other Fees & Charges for Service	32	1,000					1,000	1,000	1,000
Subtotal - Charges for Service (lines 20 thru 32)	33	6,500	0	0	0	131,000	137,500	110,183	118,494
Special Assessments	34						0	0	0
Miscellaneous	35						0	0	1,619
Other Financing Sources:									
Operating Transfers In	36		0				0	0	25,327
Proceeds of Debt	37			600,000			600,000	0	0
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	600,000	0	0	600,000	0	25,327
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	40	129,121	152,500	34,276	600,000	0	1,046,897	290,233	325,661
Beginning Fund Balance July 1	41	261,668	16,957	86,988	0	-33,467	332,146	290,009	239,743
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	42	390,789	169,457	121,264	600,000	0	1,379,043	580,242	565,404

**CITY OF Elkhart ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	59,438	106	0	134	33,144	161	0					234	92,582	264	111,899	294	101,304	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	59,438	108	0	136	33,144	163	0					236	92,582	266	111,899	296	101,304	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	137,000									238	137,000	268	0	298	0	
Other City Taxes	81	6,683	111	0	138	1,132	165	0					239	7,815	269	6,701	299	7,447	
Licenses & Permits	82	20,000	112	0							212	0	240	20,000	270	20,000	300	31,556	
Use of Money and Property	83	3,500	113	0	139	0	166	0	194	0	213	0	241	3,500	271	5,350	301	4,063	
Intergovernmental	84	33,000	114	15,500	140	0	167	0			426	0	242	48,500	272	36,100	302	35,851	
Charges for Fees & Service	85	6,500	115	0	141	0	168	0	195	0	214	131,000	243	137,500	273	110,183	303	118,494	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	1,619	
Sub-Total Revenues	88	129,121	118	152,500	144	34,276	171	0	197	0	216	131,000	246	446,897	276	290,233	306	300,334	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	25,327	
Proceeds of Debt	90	0	459	0	146	0	173	600,000			218	0	248	600,000	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	129,121	120	152,500	148	34,276	175	600,000	200	0	220	131,000	250	1,046,897	280	290,233	310	325,661	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	56,191	609	0					623	0			335	56,191	632	50,401	642	41,397	
Public Works	601	12,500	610	15,500					624	0			336	28,000	633	28,000	643	40,197	
Health and Social Services	602	2,000	611	0					625	0			352	2,000	634	2,000	644	2,042	
Culture and Recreation	603	16,500	612	0					626	0			371	16,500	635	17,250	645	13,465	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	27,500	614	0					628	0			373	27,500	637	24,000	647	28,112	
Debt Service	606	0	615	0	618	34,276			629	0			440	34,276	638	35,453	648	56,348	
Capital Projects	607	0	616	137,000			621	600,000	630	0			441	737,000	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	114,691	617	152,500	619	34,276	622	600,000	631	0			442	901,467	640	157,104	650	0	
Business Type Proprietary: Enterprise & ISF												104,992	374	104,992	641	90,992	651	68,507	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	114,691	125	152,500	153	34,276	180	600,000	205	0	225	104,992	255	1,006,459	285	248,096	315	68,507	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	25,327	
<b>Total ALL Expenditures/Transfers Out</b>	102	114,691	130	152,500	157	34,276	185	600,000	208	0	230	104,992	260	1,006,459	290	90,992	320	93,834	
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>																			
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	261,668	132	16,957	159	86,988	187	0	210	0	232	-33,467	262	332,146	292	290,009	322	239,743	
<b>Ending Fund Balance June 30</b>	105	276,098	133	16,957	160	86,988	188	0	211	0	233	-7,459	263	372,584	293	489,250	323	471,570	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elkhart

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street Improvements	140,000	November-96	10,000	5,210	400	15,610		15,610
(2)	Fire Truck Loan	140,000	May-03	15,000	3,666		18,666		18,666
(3)	Sewer Revenue Note	110,000	March-04	22,990	2,002		24,992	24,992	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	47,990	10,878	400	59,268	24,992	34,276

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: EIkhart

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	34,276

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Elkhart, Iowa

The City Council will conduct a public hearing on the proposed Budget at Elkhart City Hall

on 03/05/2007 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.98182

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515)367-4735  
phone number

Julie A. Unger  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	92,582	111,899	101,304
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>92,582</b>	<b>111,899</b>	<b>101,304</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	137,000	0	0
Other City Taxes	6	7,815	6,701	7,447
Licenses & Permits	7	20,000	20,000	31,556
Use of Money and Property	8	3,500	5,350	4,063
Intergovernmental	9	48,500	36,100	35,851
Charges for Fees & Service	10	137,500	110,183	118,494
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	1,619
Other Financing Sources	13	600,000	0	25,327
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,046,897</b>	<b>290,233</b>	<b>325,661</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	56,191	50,401	41,397
Public Works	16	28,000	28,000	40,197
Health and Social Services	17	2,000	2,000	2,042
Culture and Recreation	18	16,500	17,250	13,465
Community and Economic Development	19	0	0	0
General Government	20	27,500	24,000	28,112
Debt Service	21	34,276	35,453	56,348
Capital Projects	22	737,000	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>901,467</b>	<b>157,104</b>	<b>0</b>
Business Type / Enterprises	24	104,992	90,992	68,507
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,006,459</b>	<b>248,096</b>	<b>68,507</b>
Transfers Out	26	0	0	25,327
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,006,459</b>	<b>90,992</b>	<b>93,834</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>40,438</b>	<b>199,241</b>	<b>231,827</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	332,146	290,009	239,743
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>372,584</b>	<b>489,250</b>	<b>471,570</b>