

77-718

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Elkhart County Name: POLK Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-367-4735
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	8,075,836	7,672,554	362
DEBT SERVICE	3a	14,748,796	14,345,514	
Ag Land	4a	596,110		

Code		Dollar	(A)		(B)	(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	65,414	62,148	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25	65,414	62,148	
384.1	3.00375	Ag Land	26	1,791	1,791	63 3.00375
Total General Fund Tax Levies (25 + 26)			27	67,205	63,939	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000
	Amt Nec	Other Employee Benefits	31		0	0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)			38	0	0	Do Not Add
Total Special Revenue Levies (33+38)			39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	31,891	31,019	70 2.16228
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000
Total Property Taxes (27+39+40+41)			42	99,096	94,958	72 10.26228

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Elkhart

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2008											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	225,645	16,957	0	85,035	0		327,637	-29,393	298,244	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	136,442	15,936	135,445	34,922	735,000	0	1,057,745	137,013	1,194,758	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	120,761	15,936	0	34,276	533,626		704,599	92,345	796,944	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	241,326	16,957	135,445	85,681	201,374	0	680,783	15,275	696,058	
(2)											
** Re-Estimated FY 2009											
Beginning Fund Balance	5	241,326	16,957	135,445	85,681	201,374	0	680,783	15,275	696,058	
Re-Est Revenues	6	117,348	15,500	196,618	33,088	0	0	362,554	136,000	498,554	
Re-Est Expenditures	7	105,541	15,500	127,514	33,088	80,000	0	361,643	104,992	466,635	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	253,133	16,957	204,549	85,681	121,374	0	681,694	46,283	727,977	
(3)											
** Budget FY 2010											
Beginning Fund Balance	10	253,133	16,957	204,549	85,681	121,374	0	681,694	46,283	727,977	
Revenues	11	125,305	15,400	218,500	161,261	0	0	520,466	136,000	656,466	
Expenditures	12	146,806	15,400	129,370	161,261	0	0	452,837	92,500	545,337	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	231,632	16,957	293,679	85,681	121,374	0	749,323	89,783	839,106	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Elkhart

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	893,869
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	893,869

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2010	RE-ESTIMATED 2009	ACTUAL 2008	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,368							7,368	6,500	6,274
Jail	2							0	0	0	0
Emergency Management	3	120						120	91	91	
Flood Control	4							0	0	0	
Fire Department	5	48,718						48,718	33,000	46,909	
Ambulance	6							0	0	0	
Building Inspections	7	3,000						3,000	8,000	5,921	
Miscellaneous Protective Services	8							0	0	0	
Animal Control	9	2,000						2,000	2,000	1,647	
Other Public Safety	10	1,700						1,700	1,700	1,640	
TOTAL (lines 1 - 10)	11	62,906	0	0			0	62,906	51,291	62,482	
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	14,600	15,400					30,000	10,000	10,286	
Parking - Meter and Off-Street	13							0	0	0	
Street Lighting	14	7,000						7,000	7,000	6,728	
Traffic Control and Safety	15	1,500						1,500	750	1,554	
Snow Removal	16	4,500						4,500	3,500	9,487	
Highway Engineering	17							0	0	0	
Street Cleaning	18							0	0	0	
Airport	19							0	0	0	
Garbage	20	6,300						6,300	6,000	8,338	
Other Public Works	21	4,500						4,500	500	37	
TOTAL (lines 12 - 21)	22	38,400	15,400	0			0	53,800	27,750	36,430	
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23							0	0	0	
City Hospital	24							0	0	0	
Payments to Private Hospitals	25							0	0	0	
Health Regulation and Inspection	26							0	0	0	
Water, Air, and Mosquito Control	27	2,500						2,500	2,000	1,341	
Community Mental Health	28							0	0	0	
Other Health and Social Services	29							0	0	0	
TOTAL (lines 23 - 29)	30	2,500	0	0			0	2,500	2,000	1,341	
CULTURE & RECREATION											
Library Services	31							0	0	0	
Museum, Band and Theater	32							0	0	0	
Parks	33	6,000						6,000	4,500	2,976	
Recreation	34							0	0	0	
Cemetery	35	4,000						4,000	4,000	2,514	
Community Center, Zoo, & Marina	36	4,000						4,000	3,500	2,967	
Other Culture and Recreation	37	200						200	1,000	29	
TOTAL (lines 31 - 37)	38	14,200	0	0			0	14,200	13,000	8,486	

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,300							5,300	3,500	3,496
Clerk, Treasurer, & Finance Adm.	47	9,000							9,000	9,000	8,147
Elections	48	1,500							1,500	0	1,201
Legal Services & City Attorney	49	5,000							5,000	6,000	5,862
City Hall & General Buildings	50	6,000							6,000	8,000	8,672
Tort Liability	51								0	0	0
Other General Government	52	2,000							2,000	500	580
TOTAL (lines 46 - 52)	53	28,800	0	0				0	28,800	27,000	27,958
DEBT SERVICE											
Gov Capital Projects	54				161,261				161,261	160,602	34,276
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	80,000	533,626
TOTAL CAPITAL PROJECTS	57	0	0			0	0		0	80,000	533,626
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	146,806	15,400	0	161,261	0	0		323,467	361,643	704,599
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							45,000	45,000	45,000	42,163
Sewer Utility	60							47,500	47,500	35,000	25,190
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	24,992	24,992
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							92,500	92,500	104,992	92,345
TOTAL ALL EXPENDITURES (lines 58+74)	74	146,806	15,400	0	161,261	0	0	92,500	415,967	466,635	796,944
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76			129,370					129,370	0	0
Total ALL Transfers Out	77	0	0	129,370	0	0	0	0	129,370	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	146,806	15,400	129,370	161,261	0	0	92,500	545,337	466,635	796,944
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	231,632	16,957	293,679	85,681	121,374	0	89,783	839,106	727,977	696,058

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	63,939	0		31,019	0			94,958	93,235	93,422
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	63,939	0		31,019	0			94,958	93,235	93,422
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			218,500					218,500	196,618	135,445
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,266	0		872	0			4,138	4,201	4,214
Utility franchise tax	7	1,000							1,000	1,000	1,524
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	1,500	2,222
Hotel/Motel Taxes	11	2,000							2,000	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,266	0		872	0			7,138	6,701	7,960
Licenses & Permits	14	1,000							1,000	5,000	4,595
Use of Money & Property	15	7,000							7,000	3,500	4,461
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	19,000
Road Use Taxes	17		15,400						15,400	15,500	15,936
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	40,000							40,000	35,000	33,168
Subtotal - Intergovernmental (lines 16 thru 19)	20	40,000	15,400	0	0	0		0	55,400	50,500	68,104
Charges for Fees & Service:											
Water Utility	21							80,000	80,000	80,000	81,568
Sewer Utility	22							56,000	56,000	56,000	55,445
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	6,600						6,600	6,600	6,000	7,275
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	500						500	500	1,000	875
Subtotal - Charges for Service (lines 21 thru 33)	34	7,100	0		0	0	0	136,000	143,100	143,000	145,163
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	608
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38				129,370				129,370	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	129,370	0	0	0	129,370	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	735,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	129,370	0	0	0	129,370	0	735,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	125,305	15,400	218,500	161,261	0	0	136,000	656,466	498,554	1,194,758
Beginning Fund Balance July 1	44	253,133	16,957	204,549	85,681	121,374	0	46,283	727,977	696,058	298,244
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	378,438	32,357	423,049	246,942	121,374	0	182,283	1,384,443	1,194,612	1,493,002

CITY OF

Elkhart

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	63,939	0		31,019	0			94,958	93,235	93,422
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	63,939	0		31,019	0			94,958	93,235	93,422
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			218,500					218,500	196,618	135,445
Other City Taxes	6	6,266	0		872	0			7,138	6,701	7,960
Licenses & Permits	7	1,000	0					0	1,000	5,000	4,595
Use of Money and Property	8	7,000	0	0	0	0	0	0	7,000	3,500	4,461
Intergovernmental	9	40,000	15,400	0	0	0		0	55,400	50,500	68,104
Charges for Fees & Service	10	7,100	0		0	0	0	136,000	143,100	143,000	145,163
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	608
Sub-Total Revenues	13	125,305	15,400	218,500	31,891	0	0	136,000	527,096	498,554	459,758
Other Financing Sources:											
Total Transfers In	14	0	0	0	129,370	0	0	0	129,370	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	735,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	125,305	15,400	218,500	161,261	0	0	136,000	656,466	498,554	1,194,758
Expenditures & Other Financing Uses											
Public Safety	18	62,906	0	0			0		62,906	51,291	62,482
Public Works	19	38,400	15,400	0			0		53,800	27,750	36,430
Health and Social Services	20	2,500	0	0			0		2,500	2,000	1,341
Culture and Recreation	21	14,200	0	0			0		14,200	13,000	8,486
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	28,800	0	0			0		28,800	27,000	27,958
Debt Service	24	0	0	0	161,261		0		161,261	160,602	34,276
Capital Projects	25	0	0	0		0	0		0	80,000	533,626
Total Government Activities Expenditures	26	146,806	15,400	0	161,261	0	0		323,467	361,643	704,599
Business Type Proprietary: Enterprise & ISF	27							92,500	92,500	104,992	92,345
Total Gov & Bus Type Expenditures	28	146,806	15,400	0	161,261	0	0	92,500	415,967	466,635	796,944
Total Transfers Out	29	0	0	129,370	0	0	0	0	129,370	0	0
Total ALL Expenditures/Fund Transfers Out	30	146,806	15,400	129,370	161,261	0	0	92,500	545,337	466,635	796,944
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-21,501	0	89,130	0	0	0	43,500	111,129	31,919	397,814
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	253,133	16,957	204,549	85,681	121,374	0	46,283	727,977	696,058	298,244
Ending Fund Balance June 30	35	231,632	16,957	293,679	85,681	121,374	0	89,783	839,106	727,977	696,058

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elkhart

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Improvements	140,000	November - 1996	10,000	4,100	400	14,500		14,500
(2)	Fire Truck Loan	140,000	May - 2003	15,000	2,391	0	17,391		17,391
(3)	Water Main and Water Tower Project - TIF	735,000	October - 2007	100,000	29,370		129,370	129,370	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			125,000	35,861	400	161,261	129,370	31,891

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Elkhart

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				125,000	35,861	400	161,261	129,370	31,891

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Elkhart, Iowa

The City Council will conduct a public hearing on the proposed Budget at Elkhart City Hall

on 03/02/09 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.26228

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515)367-4735
phone number

Julie Unger
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	94,958	93,235	93,422
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	94,958	93,235	93,422
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	218,500	196,618	135,445
Other City Taxes	6	7,138	6,701	7,960
Licenses & Permits	7	1,000	5,000	4,595
Use of Money and Property	8	7,000	3,500	4,461
Intergovernmental	9	55,400	50,500	68,104
Charges for Fees & Service	10	143,100	143,000	145,163
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	608
Other Financing Sources	13	129,370	0	735,000
Total Revenues and Other Sources	14	656,466	498,554	1,194,758
Expenditures & Other Financing Uses				
Public Safety	15	62,906	51,291	62,482
Public Works	16	53,800	27,750	36,430
Health and Social Services	17	2,500	2,000	1,341
Culture and Recreation	18	14,200	13,000	8,486
Community and Economic Development	19	0	0	0
General Government	20	28,800	27,000	27,958
Debt Service	21	161,261	160,602	34,276
Capital Projects	22	0	80,000	533,626
Total Government Activities Expenditures	23	323,467	361,643	704,599
Business Type / Enterprises	24	92,500	104,992	92,345
Total ALL Expenditures	25	415,967	466,635	796,944
Transfers Out	26	129,370	0	0
Total ALL Expenditures/Transfers Out	27	545,337	466,635	796,944
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	111,129	31,919	397,814
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	727,977	696,058	298,244
Ending Fund Balance June 30	31	839,106	727,977	696,058