

77-718

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Elkhart County Name: POLK Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-367-4735
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	13,732,383	13,325,411	362
DEBT SERVICE 3a	16,513,383	16,106,411	
Ag Land 4a	697,460		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 111,232	107,936	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 111,232	107,936	
384.1	3.00375	Ag Land	26 2,095	2,095	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 113,327	110,031	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 29,658	28,927	70 1.79600
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 142,985	138,958	72 9.89600

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Elkhart

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	244,457	20,971	203,039	703	23,465		492,635	126,001	618,636
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	116,961	23,176	217,789	162,221	748		520,895	142,187	663,082
Actual Expenditures Except End Bal (pg 12, line 259) *	3	113,773	30,176	129,370	161,261	24,212		458,792	143,078	601,870
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	247,645	13,971	291,458	1,663	1	0	554,738	125,110	679,848
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	247,645	13,971	291,458	1,663	1	0	554,738	125,110	679,848
Re-Est Revenues	6	335,085	22,624	238,980	160,603	0	0	757,292	136,000	893,292
Re-Est Expenditures	7	440,452	18,452	129,920	160,603	0	0	749,427	125,400	874,827
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	142,278	18,143	400,518	1,663	1	0	562,603	135,710	698,313
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	142,278	18,143	400,518	1,663	1	0	562,603	135,710	698,313
Revenues	11	174,902	19,140	93,044	155,493	0	0	442,579	136,000	578,579
Expenditures	12	155,036	19,140	125,835	155,493	0	0	455,504	105,500	561,004
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	162,144	18,143	367,727	1,663	1	0	549,678	166,210	715,888

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Elkhart

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	636,985
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	636,985

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	8,516							8,516	8,472	6,973
Jail	2								0	0	0
Emergency Management	3	2,320							2,320	2,320	91
Flood Control	4								0	0	0
Fire Department	5	43,950							43,950	262,000	28,165
Ambulance	6	4,500							4,500	2,336	1,655
Building Inspections	7	1,000							1,000	3,000	3,887
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	2,000	431
Other Public Safety	10								0	0	2,218
TOTAL (lines 1 - 10)	11	60,886	0	0			0		60,886	280,128	43,420
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,500	18,000						20,500	21,192	19,360
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,000							7,000	7,000	6,719
Traffic Control and Safety	15	100							100	6,500	1,006
Snow Removal	16	800							800	1,000	646
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	7,600							7,600	7,100	5,288
Other Public Works	21	4,500							4,500	38,000	811
TOTAL (lines 12 - 21)	22	22,500	18,000	0			0		40,500	80,792	33,830
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,000							4,000	2,950	1,206
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,000	0	0			0		4,000	2,950	1,206
CULTURE & RECREATION											
Library Services	31	1,000							1,000	784	1,086
Museum, Band and Theater	32								0	0	0
Parks	33	7,600							7,600	33,000	5,655
Recreation	34	1,500	640						2,140	5,290	2,103
Cemetery	35	4,350							4,350	4,000	4,300
Community Center, Zoo, & Marina	36	3,250							3,250	3,200	3,749
Other Culture and Recreation	37	800							800	750	1,967
TOTAL (lines 31 - 37)	38	18,500	640	0			0		19,140	47,024	18,860

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,000	500						2,500	4,920	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,000	500	0			0		2,500	4,920	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,500							7,500	7,500	7,992
Clerk, Treasurer, & Finance Adm.	47	12,000							12,000	12,000	12,388
Elections	48								0	0	1,328
Legal Services & City Attorney	49	5,000							5,000	5,000	3,474
City Hall & General Buildings	50	6,900							6,900	12,470	20,232
Tort Liability	51								0	0	0
Other General Government	52	15,750							15,750	6,120	471
TOTAL (lines 46 - 52)	53	47,150	0	0			0		47,150	43,090	45,885
DEBT SERVICE											
Gov Capital Projects	54				155,493				155,493	160,603	161,261
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	24,212
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	155,036	19,140	0	155,493	0	0		329,669	619,507	328,674
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							55,500	55,500	60,000	107,069
Sewer Utility	60							50,000	50,000	65,400	36,009
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							105,500	105,500	125,400	143,078
TOTAL ALL EXPENDITURES (lines 58+74)	74	155,036	19,140	0	155,493	0	0	105,500	435,169	744,907	471,752
Regular Transfers Out	75								0	0	748
Internal TIF Loan / Repayment Transfers Out	76			125,835					125,835	129,920	129,370
Total ALL Transfers Out	77	0	0	125,835	0	0	0	0	125,835	129,920	130,118
Total Expenditures & Fund Transfers Out (lines 75+78)	78	155,036	19,140	125,835	155,493	0	0	105,500	561,004	874,827	601,870
Continuing Appropriation	79						0		0	0	0
Ending Fund Balance June 30	80	162,144	18,143	367,727	1,663	1	0	166,210	715,888	698,313	679,848

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	110,031	0		28,927	0			138,958	97,454	96,538
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	110,031	0		28,927	0			138,958	97,454	96,538
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			93,044					93,044	238,980	217,789
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,296	0		731	0			4,027	3,842	4,093
Utility franchise tax	7								0	1,004	3,133
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,700							1,700	2,000	2,182
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,996	0		731	0			5,727	6,846	9,408
Licenses & Permits	14	1,000							1,000	2,300	5,867
Use of Money & Property	15	3,175							3,175	3,060	3,799
Intergovernmental:											
Federal Grants & Reimbursements	16								0	187,340	1,246
Road Use Taxes	17		18,000						18,000	17,205	16,442
Other State Grants & Reimbursements	18								0	989	2,867
Local Grants & Reimbursements	19	46,000							46,000	42,600	21,533
Subtotal - Intergovernmental (lines 16 thru 19)	20	46,000	18,000	0	0	0		0	64,000	248,134	42,088
Charges for Fees & Service:											
Water Utility	21							80,000	80,000	80,000	82,755
Sewer Utility	22							56,000	56,000	56,000	59,432
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	7,520
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	7,700							7,700	7,500	700
Subtotal - Charges for Service (lines 21 thru 33)	34	7,700	0		0	0	0	136,000	143,700	143,500	150,407
Special Assessments	35								0	0	0
Miscellaneous	36	2,000	1,140						3,140	23,098	7,068
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	748
Internal TIF Loan Transfers In	38				125,835				125,835	129,920	129,370
Subtotal ALL Operating Transfers In	39	0	0	0	125,835	0	0	0	125,835	129,920	130,118
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	125,835	0	0	0	125,835	129,920	130,118
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	174,902	19,140	93,044	155,493	0	0	136,000	578,579	893,292	663,082
Beginning Fund Balance July 1	44	142,278	18,143	400,518	1,663	1	0	135,710	698,313	679,848	618,636
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	317,180	37,283	493,562	157,156	1	0	271,710	1,276,892	1,573,140	1,281,718

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	110,031	0		28,927	0			138,958	97,454	96,538
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	110,031	0		28,927	0			138,958	97,454	96,538
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			93,044					93,044	238,980	217,789
Other City Taxes	6	4,996	0		731	0			5,727	6,846	9,408
Licenses & Permits	7	1,000	0					0	1,000	2,300	5,867
Use of Money and Property	8	3,175	0	0	0	0	0	0	3,175	3,060	3,799
Intergovernmental	9	46,000	18,000	0	0	0		0	64,000	248,134	42,088
Charges for Fees & Service	10	7,700	0		0	0	0	136,000	143,700	143,500	150,407
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	1,140		0	0	0	0	3,140	23,098	7,068
Sub-Total Revenues	13	174,902	19,140	93,044	29,658	0	0	136,000	452,744	763,372	532,964
Other Financing Sources:											
Total Transfers In	14	0	0	0	125,835	0	0	0	125,835	129,920	130,118
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	174,902	19,140	93,044	155,493	0	0	136,000	578,579	893,292	663,082
Expenditures & Other Financing Uses											
Public Safety	18	60,886	0	0			0		60,886	280,128	43,420
Public Works	19	22,500	18,000	0			0		40,500	80,792	33,830
Health and Social Services	20	4,000	0	0			0		4,000	2,950	1,206
Culture and Recreation	21	18,500	640	0			0		19,140	47,024	18,860
Community and Economic Development	22	2,000	500	0			0		2,500	4,920	0
General Government	23	47,150	0	0			0		47,150	43,090	45,885
Debt Service	24	0	0	0	155,493		0		155,493	160,603	161,261
Capital Projects	25	0	0	0		0	0		0	0	24,212
Total Government Activities Expenditures	26	155,036	19,140	0	155,493	0	0		329,669	619,507	328,674
Business Type Proprietary: Enterprise & ISF	27							105,500	105,500	125,400	143,078
Total Gov & Bus Type Expenditures	28	155,036	19,140	0	155,493	0	0	105,500	435,169	744,907	471,752
Total Transfers Out	29	0	0	125,835	0	0	0	0	125,835	129,920	130,118
Total ALL Expenditures/Fund Transfers Out	30	155,036	19,140	125,835	155,493	0	0	105,500	561,004	874,827	601,870
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	19,866	0	-32,791	0	0	0	30,500	17,575	18,465	61,212
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	142,278	18,143	400,518	1,663	1	0	135,710	698,313	679,848	618,636
Ending Fund Balance June 30	35	162,144	18,143	367,727	1,663	1	0	166,210	715,888	698,313	679,848

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Elkhart

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Water Main and Water Tower Project - TIF	735,000	October-2007	105,505	20,330		125,835	125,835	0
(2) Fire Truck Loan	140,000	May - 2003	15,024	1,129		16,153		16,153
(3) Street Improvements	140,000	November - 1996	10,000	2,955	550	13,505		13,505
(4) Warning Siren	15,000	June - 2006	1,500			1,500	1,500	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			132,029	24,414	550	156,993	127,335	29,658

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Elkhart

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				132,029	24,414	550	156,993	127,335	29,658

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Elkhart, Iowa

The City Council will conduct a public hearing on the proposed Budget at Elkhart City Hall

on 03/07/2011 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.89600

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-367-4735
phone number

Jeanne M Uhl
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	138,958	97,454	96,538
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	138,958	97,454	96,538
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	93,044	238,980	217,789
Other City Taxes	6	5,727	6,846	9,408
Licenses & Permits	7	1,000	2,300	5,867
Use of Money and Property	8	3,175	3,060	3,799
Intergovernmental	9	64,000	248,134	42,088
Charges for Fees & Service	10	143,700	143,500	150,407
Special Assessments	11	0	0	0
Miscellaneous	12	3,140	23,098	7,068
Other Financing Sources	13	125,835	129,920	130,118
Total Revenues and Other Sources	14	578,579	893,292	663,082
Expenditures & Other Financing Uses				
Public Safety	15	60,886	280,128	43,420
Public Works	16	40,500	80,792	33,830
Health and Social Services	17	4,000	2,950	1,206
Culture and Recreation	18	19,140	47,024	18,860
Community and Economic Development	19	2,500	4,920	0
General Government	20	47,150	43,090	45,885
Debt Service	21	155,493	160,603	161,261
Capital Projects	22	0	0	24,212
Total Government Activities Expenditures	23	329,669	619,507	328,674
Business Type / Enterprises	24	105,500	125,400	143,078
Total ALL Expenditures	25	435,169	744,907	471,752
Transfers Out	26	125,835	129,920	130,118
Total ALL Expenditures/Transfers Out	27	561,004	874,827	601,870
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	17,575	18,465	61,212
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	698,313	679,848	618,636
Ending Fund Balance June 30	31	715,888	698,313	679,848