

# 77-718

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: ELKHART County Name: POLK Date Budget Adopted: 3/9/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-367-4735

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>18,229,153</u>	2b <u>17,826,775</u>	683
<b>DEBT SERVICE</b>	3a <u>18,229,153</u>	3b <u>17,826,775</u>	
Ag Land	4a <u>612,983</u>		

### TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 147,656	144,397	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 147,656	144,397	
384.1	3.00375	Ag Land	26 1,841	1,841	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 149,497	146,238	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,922	4,813	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 0	0	65 0
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 4,922	4,813	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 4,922	4,813	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 11,100	10,855	70 0.60891
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 165,519	161,906	72 8.97891

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**ELKHART**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	249,987	388,926	0	2,709	2,457	0	644,079	236,348	880,427
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	231,291	80,413	0	12,918	0	0	324,622	158,560	483,182
Actual Expenditures Except End Bal (pg 12, line 259) *	3	226,893	69,351	0	12,290	2,456	0	310,990	96,336	407,326
Ending Fund Balance June 30 (pg 12, line 261) *	4	254,385	399,988	0	3,337	1	0	657,711	298,572	956,283
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	254,385	399,988	0	3,337	1	0	657,711	298,572	956,283
Re-Est Revenues	6	209,700	35,085	0	12,049	0	0	256,834	149,800	406,634
Re-Est Expenditures	7	246,920	37,000	0	11,700	0	0	295,620	115,040	410,660
Ending Fund Balance	8	217,165	398,073	0	3,686	1	0	618,925	333,332	952,257
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	217,165	398,073	0	3,686	1	0	618,925	333,332	952,257
Revenues	10	218,324	46,315	0	11,387	0	0	276,026	154,000	430,026
Expenditures	11	230,120	40,500	0	11,100	0	0	281,720	121,940	403,660
Ending Fund Balance	12	205,369	403,888	0	3,973	1	0	613,231	365,392	978,623

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ ELKHART \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	171	167
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	171	167

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	11,050							11,050	10,450	9,726
Jail	2								0	0	0
Emergency Management	3	2,410							2,410	2,600	1,895
Flood Control	4								0	0	0
Fire Department	5	60,990							60,990	61,460	74,183
Ambulance	6	12,690							12,690	10,710	7,199
Building Inspections	7	4,000							4,000	4,000	10,240
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	750							750	750	337
Other Public Safety	10								0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>91,890</b>	<b>0</b>				<b>0</b>		<b>91,890</b>	<b>89,970</b>	<b>103,580</b>
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	17,000	35,000						52,000	46,500	50,092
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	8,000							8,000	8,000	8,113
Traffic Control and Safety	15	900							900	900	1,819
Snow Removal	16	9,000							9,000	6,800	5,582
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	7,700							7,700	7,700	7,456
Other Public Works	21	8,000							8,000	7,940	12,862
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>50,600</b>	<b>35,000</b>				<b>0</b>		<b>85,600</b>	<b>77,840</b>	<b>85,924</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,600							1,600	1,600	1,825
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>1,600</b>	<b>0</b>				<b>0</b>		<b>1,600</b>	<b>1,600</b>	<b>1,825</b>
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	1,900							1,900	1,900	2,391
Museum, Band and Theater	32								0	0	0
Parks	33	20,800							20,800	30,300	15,794
Recreation	34	5,850	1,500						7,350	5,750	10,126
Cemetery	35	5,200							5,200	5,200	4,039
Community Center, Zoo, & Marina	36	6,700							6,700	7,350	5,567
Other Culture and Recreation	37	500							500	700	250
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>40,950</b>	<b>1,500</b>				<b>0</b>		<b>42,450</b>	<b>51,200</b>	<b>38,167</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	1,000	4,000					5,000	3,500	10,805	
Economic Development	40							0	0	0	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42	230						230	230	0	
Other Com & Econ Development	43							0	0	0	
TOTAL (lines 39 - 44)	45	1,230	4,000	0			0	5,230	3,730	10,805	
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	7,000						7,000	7,000	5,321	
Clerk, Treasurer, & Finance Adm.	47	12,000						12,000	11,550	12,091	
Elections	48	1,000						1,000	1,000	702	
Legal Services & City Attorney	49	7,000						7,000	6,000	4,638	
City Hall & General Buildings	50	16,850						16,850	34,030	19,691	
Tort Liability	51							0	0	0	
Other General Government	52							0	0	0	
TOTAL (lines 46 - 52)	53	43,850	0	0			0	43,850	59,580	42,443	
<b>DEBT SERVICE</b>	54				11,100			11,100	11,700	12,290	
Gov Capital Projects	55							0	0	0	
TIF Capital Projects	56							0	0	2,456	
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0	0	0	2,456	
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	230,120	40,500	0	11,100	0	0	281,720	295,620	297,490	
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59						58,090	58,090	56,690	57,104	
Sewer Utility	60						56,450	56,450	55,950	37,159	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	0	0	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						7,400	7,400	2,400	2,073	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73						121,940	121,940	115,040	96,336	
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	230,120	40,500	0	11,100	0	0	121,940	403,660	393,826	
Regular Transfers Out	75							0	0	13,500	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	13,500	
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	230,120	40,500	0	11,100	0	0	121,940	403,660	407,326	
<b>Ending Fund Balance June 30</b>	79	205,369	403,888	0	3,973	1	0	365,392	978,623	952,257	956,283

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	146,238	4,813		10,855	0			161,906	150,342	149,407
	2								0	0	0
	3	146,238	4,813		10,855	0			161,906	150,342	149,407
	4								0	0	75
	5								0	0	0
Other City Taxes:											
	6	3,259	109		245	0			3,613	3,496	3,510
	7	1,300							1,300	1,300	1,566
	8								0	0	0
	9								0	0	0
	10	1,000			100				1,100	1,250	1,499
	11								0	0	0
	12								0	0	0
	13	5,559	109		345	0			6,013	6,046	6,575
	14	8,140							8,140	8,000	13,187
	15	3,300	510						3,810	3,755	3,882
Intergovernmental:											
	16								0	0	0
	17		35,000						35,000	33,000	35,043
	18	2,487	83	0	187	0		0	2,757	1,291	0
	19	45,000							45,000	45,000	47,670
	20	47,487	35,083	0	187	0		0	82,757	79,291	82,713
Charges for Fees & Service:											
	21							85,000	85,000	82,500	87,971
	22							61,000	61,000	60,000	62,472
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							8,000	8,000	7,300	8,117
	33	7,600							7,600	7,600	7,680
	34	7,600	0		0	0	0	154,000	161,600	157,400	166,240
	35								0	0	0
	36		5,800						5,800	1,800	47,603
Other Financing Sources:											
	37								0	0	13,500
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	13,500
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	13,500
<b>Total Revenues except for beginning fund balance</b>											
	43	218,324	46,315	0	11,387	0	0	154,000	430,026	406,634	483,182
	44	217,165	398,073	0	3,686	1	0	333,332	952,257	956,283	880,427
	45	435,489	444,388	0	15,073	1	0	487,332	1,382,283	1,362,917	1,363,609

**CITY OF ELKHART**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	146,238	4,813		10,855	0			161,906	150,342	149,407
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	146,238	4,813		10,855	0			161,906	150,342	149,407
Delinquent Property Taxes	4	0	0		0	0			0	0	75
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,559	109		345	0			6,013	6,046	6,575
Licenses & Permits	7	8,140	0					0	8,140	8,000	13,187
Use of Money and Property	8	3,300	510	0	0	0	0	0	3,810	3,755	3,882
Intergovernmental	9	47,487	35,083	0	187	0		0	82,757	79,291	82,713
Charges for Fees & Service	10	7,600	0		0	0		154,000	161,600	157,400	166,240
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	5,800		0	0		0	5,800	1,800	47,603
Sub-Total Revenues	13	218,324	46,315	0	11,387	0		154,000	430,026	406,634	469,682
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0		0	0	0	13,500
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>218,324</b>	<b>46,315</b>	<b>0</b>	<b>11,387</b>	<b>0</b>		<b>154,000</b>	<b>430,026</b>	<b>406,634</b>	<b>483,182</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	91,890	0	0					91,890	89,970	103,580
Public Works	19	50,600	35,000	0					85,600	77,840	85,924
Health and Social Services	20	1,600	0	0					1,600	1,600	1,825
Culture and Recreation	21	40,950	1,500	0					42,450	51,200	38,167
Community and Economic Development	22	1,230	4,000	0					5,230	3,730	10,805
General Government	23	43,850	0	0					43,850	59,580	42,443
Debt Service	24	0	0	0	11,100				11,100	11,700	12,290
Capital Projects	25	0	0	0		0			0	0	2,456
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>230,120</b>	<b>40,500</b>	<b>0</b>	<b>11,100</b>	<b>0</b>			<b>281,720</b>	<b>295,620</b>	<b>297,490</b>
Business Type Proprietary: Enterprise & ISF	27							121,940	121,940	115,040	96,336
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>230,120</b>	<b>40,500</b>	<b>0</b>	<b>11,100</b>	<b>0</b>		<b>121,940</b>	<b>403,660</b>	<b>410,660</b>	<b>393,826</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>13,500</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>230,120</b>	<b>40,500</b>	<b>0</b>	<b>11,100</b>	<b>0</b>		<b>121,940</b>	<b>403,660</b>	<b>410,660</b>	<b>407,326</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-11,796	5,815	0	287	0		32,060	26,366	-4,026	75,856
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>217,165</b>	<b>398,073</b>	<b>0</b>	<b>3,686</b>	<b>1</b>		<b>333,332</b>	<b>952,257</b>	<b>956,283</b>	<b>880,427</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>205,369</b>	<b>403,888</b>	<b>0</b>	<b>3,973</b>	<b>1</b>		<b>365,392</b>	<b>978,623</b>	<b>952,257</b>	<b>956,283</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ELKHART

Fiscal Year  
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Street Improvements	140,000	November - 1996	10,000	600	500	11,100		11,100
(3) Warning Sign	15,000	June - 2006	1,500			1,500	1,500	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			11,500	600	500	12,600	1,500	11,100

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: ELKHART

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				11,500	600	500	12,600	1,500	11,100

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: ELKHART

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			11,500	600	500	12,600	1,500	11,100

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: ELKHART

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			11,500	600	500	12,600	1,500	11,100

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: ELKHART

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			11,500	600	500	12,600	1,500	11,100

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of                     **ELKHART**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Elkhart City Hall 260 NW Main St                      
on                     3/9/2015                     at                     7:00 pm                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     8.97891                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    515-367-4735                      
phone number

                    Jeanne M. Uhl, City Clerk/ Treasurer                      
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	161,906	150,342	149,407
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>161,906</b>	<b>150,342</b>	<b>149,407</b>
Delinquent Property Taxes	4	0	0	75
TIF Revenues	5	0	0	0
Other City Taxes	6	6,013	6,046	6,575
Licenses & Permits	7	8,140	8,000	13,187
Use of Money and Property	8	3,810	3,755	3,882
Intergovernmental	9	82,757	79,291	82,713
Charges for Fees & Service	10	161,600	157,400	166,240
Special Assessments	11	0	0	0
Miscellaneous	12	5,800	1,800	47,603
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	13,500
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>430,026</b>	<b>406,634</b>	<b>483,182</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	91,890	89,970	103,580
Public Works	17	85,600	77,840	85,924
Health and Social Services	18	1,600	1,600	1,825
Culture and Recreation	19	42,450	51,200	38,167
Community and Economic Development	20	5,230	3,730	10,805
General Government	21	43,850	59,580	42,443
Debt Service	22	11,100	11,700	12,290
Capital Projects	23	0	0	2,456
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>281,720</b>	<b>295,620</b>	<b>297,490</b>
Business Type / Enterprises	25	121,940	115,040	96,336
<b>Total ALL Expenditures</b>	<b>26</b>	<b>403,660</b>	<b>410,660</b>	<b>393,826</b>
Transfers Out	27	0	0	13,500
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>403,660</b>	<b>410,660</b>	<b>407,326</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>26,366</b>	<b>-4,026</b>	<b>75,856</b>
Beginning Fund Balance July 1	30	952,257	956,283	880,427
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>978,623</b>	<b>952,257</b>	<b>956,283</b>