

# 22-185

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: ELKPORT County Name: CLAYTON Date Budget Adopted: 03/07/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>88</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	562,582	2b		522,915
		<b>DEBT SERVICE</b>	3a	562,582	3b		522,915
Ag Land	4a	31,938					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	4,557	4,236	43 <u>8.10000</u>
<b>Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 <u>0</u>
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 <u>0</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 <u>0</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 <u>0</u>
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 <u>0</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 <u>0</u>
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 <u>0</u>
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 <u>0</u>
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 <u>0</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 <u>0</u>
<b>Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 <u>0</u>
12(2)	0.81000	Memorial Building		16	0	0	54 <u>0</u>
12(3)	0.13500	Symphony Orchestra		17	0	0	55 <u>0</u>
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 <u>0</u>
12(5)	As Voted	County Bridge		19	0	0	57 <u>0</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 <u>0</u>
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 <u>0</u>
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 <u>0</u>
12(19)	1.00000	City Emergency Medical District		463	0	0	466 <u>0</u>
12(21)	0.27000	Support Public Library		23	0	0	61 <u>0</u>
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 <u>0</u>
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>4,557</b>	<b>4,236</b>	
384.1	3.00375	Ag Land		26	96	96	63 <u>3.00375</u>
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>4,653</b>	<b>4,332</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 <u>0</u>
384.6	Amt Nec	Police & Fire Retirement		29	0	0	<u>0</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	<u>0</u>
	Amt Nec	Other Employee Benefits		31	0	0	<u>0</u>
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>0</b>	<b>0</b>	65 <u>0</u>
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>0</b>	<b>0</b>	
<b>Valuation</b>							
386	As Req						
		With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 <u>0</u>
	SSMID 2 (A)	(B)		35		0	67 <u>0</u>
	SSMID 3 (A)	(B)		36		0	68 <u>0</u>
	SSMID 4 (A)	(B)		35a		0	69 <u>0</u>
	SSMID 5 (A)	(B)		36a		0	565 <u>0</u>
	SSMID 6 (A)	(B)		37		0	566 <u>0</u>
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>				39	<b>0</b>	<b>0</b>	
384.4	Amt Nec	<b>Debt Service Levy</b>	<b>76.10(6)</b>	40	<b>0</b>	<b>0</b>	70 <u>0</u>
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41		<b>0</b>	71 <u>0</u>
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>4,653</b>	<b>4,332</b>	72 <u>8.10000</u>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **ELKPORT**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	30,138					30,138		30,138
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	16,314	21,356				37,670		37,670
Actual Expenditures Except End Bal (pg 12, line 259) *	3	28,370	20,078				48,448		48,448
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	18,082	1,278	0	0	0	19,360	0	19,360
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	18,082	1,278	0	0	0	19,360	0	19,360
Re-Est Revenues	6	22,131	693,315	0	0	0	715,446	0	715,446
Re-Est Expenditures	7	20,291	693,315	0	0	0	713,606	1,840	715,446
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	19,922	1,278	0	0	0	21,200	-1,840	19,360
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	19,922	1,278	0	0	0	21,200	-1,840	19,360
Revenues	11	14,578	0	0	0	0	14,578	0	14,578
Expenditures	12	12,277	0	0	0	0	12,277	1,980	14,257
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	22,223	1,278	0	0	0	23,501	-3,820	19,681

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF ELKPORT**

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	25					328	25	26
Flood Control	4						329	0	10,940
Fire Department	5	2,300					330	2,300	2,300
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	200					333	200	0
Animal Control	9						349	0	0
Other Public Safety	10	300					334	300	302
TOTAL (lines 1 - 10)	11	2,825	0		0		2,825	13,568	42,287
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	4,200					353	4,200	1,425
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	1,000					324	1,000	1,400
Traffic Control and Safety	15						326	0	0
Snow Removal	16	500					354	500	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	5,700	0		0		5,700	2,825	2,483
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29	50					343	50	50
TOTAL (lines 23 - 29)	30	50	0		0		50	50	126

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>Culture and Recreation</b>									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	1,000						346	1,000	1,075
Recreation 34							587	0	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	75
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	1,000	0			0		1,000	1,075	475
<b>Community and Economic Development</b>									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	1,200						375	1,200	1,245
Clerk, Treasurer, & Finance Adm. 46	500						376	500	500
Elections 47							377	0	301
Legal Services & City Attorney 48							378	0	0
City Hall & General Buildings 49							380	0	0
Tort Liability 50	452						382	452	452
Other General Government 51	550						381	550	275
TOTAL (lines 45 - 51) 52	2,702	0			0		2,702	2,773	2,675
<b>Debt Service</b>									
53								693,315	0
<b>Capital Projects</b>									
54								0	0
<b>TOTAL Government Activities Expenditures</b>									
(lines 11+22+30+38+44+52+53+54) 55	12,277	0	0	0	0		12,277	713,606	48,046
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360	0	0
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61						1,980	383	1,980	1,840
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,980	1,980	1,840	402
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	12,277	0	0	0	0	1,980	14,257	715,446	48,448
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	12,277	0	0	0	0	1,980	14,257	715,446	48,448
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	22,223	1,278	0	0	0	-3,820	19,681	19,360	19,360

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF ELKPORT

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	4,332	0	0	0			4,332	5,356	5,570
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	4,332	0	0	0			4,332	5,356	5,570
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	321	0	0	0			472	0	304
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	4,500						395	4,500	4,386
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,821	0	0	0			4,821	4,700	4,690
Licenses & Permits 13	150							150	150
Use of Money & Property 14	425							425	571
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	21,356
State Shared Revenues 16	3,500						400	3,500	3,995
Other State Grants & Reimbursements 17							401	0	79,576
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	3,500	0	0	0		0	3,500	702,865	25,351
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	1,350						410	1,350	1,338
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	1,350	0	0	0	0	0	1,350	1,375	1,338
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>14,578</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,578</b>	<b>715,446</b>	<b>37,670</b>
Beginning Fund Balance July 1 41	19,922	1,278	0	0	0	-1,840	19,360	19,360	30,138
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>34,500</b>	<b>1,278</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-1,840</b>	<b>33,938</b>	<b>734,806</b>	<b>67,808</b>

**CITY OF ELKPORT ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	4,332	106	0	134	0	161	0					234	4,332	264	5,356	294	5,570
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	4,332	108	0	136	0	163	0					236	4,332	266	5,356	296	5,570
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	4,821	111	0	138	0	165	0					239	4,821	269	4,700	299	4,690
Licenses & Permits	82	150	112	0							212	0	240	150	270	150	300	150
Use of Money and Property	83	425	113	0	139	0	166	0	194	0	213	0	241	425	271	1,000	301	571
Intergovernmental	84	3,500	114	0	140	0	167	0			426	0	242	3,500	272	702,865	302	25,351
Charges for Fees & Service	85	1,350	115	0	141	0	168	0	195	0	214	0	243	1,350	273	1,375	303	1,338
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	14,578	118	0	144	0	171	0	197	0	216	0	246	14,578	276	715,446	306	37,670
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	14,578	120	0	148	0	175	0	200	0	220	0	250	14,578	280	715,446	310	37,670
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	2,825	609	0							623	0	335	2,825	632	13,568	642	42,287
Public Works	601	5,700	610	0							624	0	336	5,700	633	2,825	643	2,483
Health and Social Services	602	50	611	0							625	0	352	50	634	50	644	126
Culture and Recreation	603	1,000	612	0							626	0	371	1,000	635	1,075	645	475
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	2,702	614	0							628	0	373	2,702	637	2,773	647	2,675
Debt Service	606	0	615	0	618	0					629	0	440	0	638	693,315	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	12,277	617	0	619	0	622	0	631	0			442	12,277	640	713,606	650	48,046
Business Type Proprietary: Enterprise & ISF											1,980		1,980	641	1,840	651	402	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	12,277	125	0	153	0	180	0	205	0	225	1,980	255	14,257	285	715,446	315	48,448
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	12,277	130	0	157	0	185	0	208	0	230	1,980	260	14,257	290	715,446	320	48,448
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	2,301	131	0	158	0	186	0	209	0	231	-1,980	261	321	291	0	321	-10,778
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	19,922	132	1,278	159	0	187	0	210	0	232	-1,840	262	19,360	292	19,360	322	30,138
<b>Ending Fund Balance June 30</b>	105	22,223	133	1,278	160	0	188	0	211	0	233	-3,820	263	19,681	293	19,360	323	19,360

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ELKPORT

Fiscal Year  
2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	NONE						0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
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(15)							0		0
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(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: ELKPORT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

