

83-789

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Elk Horn County Name: SHELBY Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-764-5514
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>10,506,007</u>	2b <u>10,238,234</u>	
DEBT SERVICE	3a <u>13,765,604</u>	3b <u>13,497,831</u>	
Ag Land	4a <u>155,138</u>		

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>85,099</u>	82,930	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 <u>0</u>	0	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 <u>0</u>	0	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 <u>0</u>	0	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 <u>0</u>	0	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 <u>0</u>	0	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 <u>0</u>	0	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 <u>0</u>	0	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 <u>0</u>	0	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>13,000</u>	12,669	52 <u>1.23739</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 <u>0</u>	0	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 <u>0</u>	0	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 <u>0</u>	0	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 <u>0</u>	0	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 <u>0</u>	0	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 <u>0</u>	0	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 <u>0</u>	0	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 <u>0</u>	0	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 <u>0</u>	0	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 <u>0</u>	0	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 <u>0</u>	0	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 <u>0</u>	0	62 <u>0.00000</u>
		Total General Fund Regular Levies (5 thru 24)	25 <u>98,099</u>	95,599	
384.1	3.00375	Ag Land	26 <u>315</u>	315	63 <u>2.03045</u>
		Total General Fund Tax Levies (25 + 26)	27 <u>98,414</u>	95,914	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>2,837</u>	2,764	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 <u>0</u>	0	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>0</u>	0	<u>0.00000</u>
	Amt Nec	Other Employee Benefits	31 <u>0</u>	0	<u>0.00000</u>
		Total Employee Benefit Levies (29,30,31)	32 <u>0</u>	0	65 <u>0.00000</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>2,837</u>	2,764	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 <u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B)		35 <u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B)		36 <u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B)		35a <u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B)		36a <u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B)		37 <u>0</u>	566 <u>0.00000</u>
	Total SSMID	(34 thru 37)	38 <u>0</u>	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 <u>2,837</u>	2,764	
384.4	Amt Nec	Debt Service Levy	40 <u>13,000</u>	12,747	70 <u>0.94438</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 <u>7,092</u>	6,911	71 <u>0.67500</u>
		Total Property Taxes (27+39+40+41)	42 <u>121,343</u>	118,336	72 <u>11.22677</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Elk Horn

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	684,783	161,725	0	0	10,143		856,651	-90,432	766,219
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	215,538	100,370	52,289	13,070	8,012		389,279	434,236	823,515
Actual Expenditures Except End Bal (pg 12, line 259) *	3	285,301	168,333	52,289	13,070	15,000		533,993	358,335	892,328
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	615,020	93,762	0	0	3,155	0	711,937	-14,531	697,406
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	615,020	93,762	0	0	3,155	0	711,937	-14,531	697,406
Re-Est Revenues	6	175,049	105,174	52,000	13,000	7,936	0	353,159	279,000	632,159
Re-Est Expenditures	7	178,933	82,369	0	13,000	0	0	274,302	253,329	527,631
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	611,136	116,567	52,000	0	11,091	0	790,794	11,140	801,934
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	611,136	116,567	52,000	0	11,091	0	790,794	11,140	801,934
Revenues	11	149,472	104,837	106,000	13,000	7,092	0	380,401	288,330	668,731
Expenditures	12	175,029	61,650	60,000	13,000	0	0	309,679	294,821	604,500
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	585,579	159,754	98,000	0	18,183	0	861,516	4,649	866,165

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Elk Horn

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	106,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	106,000

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	9,735							9,735	9,735	9,735
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	20,978							20,978	20,978	13,420
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	30,713	0	0			0		30,713	30,713	23,155
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		57,000	60,000					117,000	82,369	81,737
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,650	4,650						9,300	9,300	9,303
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	4,650	61,650	60,000			0		126,300	91,669	91,040
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	38,342							38,342	37,902	33,222
Museum, Band and Theater	32								0	0	0
Parks	33	40,179							40,179	40,179	88,118
Recreation	34	4,181							4,181	5,262	6,354
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	82,702	0	0			0		82,702	83,343	127,694

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,598							2,598	2,520	2,300
Clerk, Treasurer, & Finance Adm.	47	6,055							6,055	9,124	9,841
Elections	48	650							650	650	0
Legal Services & City Attorney	49	2,000							2,000	2,000	2,587
City Hall & General Buildings	50	10,000							10,000	4,000	8,178
Tort Liability	51	15,000							15,000	15,000	16,058
Other General Government	52	20,661							20,661	22,283	56,185
TOTAL (lines 46 - 52)	53	56,964	0	0				0	56,964	55,577	95,149
DEBT SERVICE											
Gov Capital Projects	54				13,000				13,000	13,000	13,070
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	175,029	61,650	60,000	13,000	0	0		309,679	274,302	350,108
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							199,688	199,688	168,000	174,595
Sewer Utility	60							42,325	42,325	33,811	131,429
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							52,808	52,808	51,518	52,311
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							294,821	294,821	253,329	358,335
TOTAL ALL EXPENDITURES (lines 58+74)	74	175,029	61,650	60,000	13,000	0	0	294,821	604,500	527,631	708,443
Regular Transfers Out	75								0	0	131,596
Internal TIF Loan / Repayment Transfers Out	76								0	0	52,289
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	183,885
Total Expenditures & Fund Transfers Out (lines 75+78)	78	175,029	61,650	60,000	13,000	0	0	294,821	604,500	527,631	892,328
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	585,579	159,754	98,000	0	18,183	0	4,649	866,165	801,934	697,406

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	95,914	2,764		12,747	6,911			118,336	129,574	133,935
	2								0	0	0
	3	95,914	2,764		12,747	6,911			118,336	129,574	133,935
	4								0	0	0
	5			106,000					106,000	52,000	52,289
Other City Taxes:											
	6	2,500	73		253	181			3,007	3,165	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	18,330							18,330	11,000	12,847
	12		45,000						45,000	45,000	45,010
	13	20,830	45,073		253	181			66,337	59,165	57,857
	14	1,000							1,000	1,000	1,975
	15	5,500							5,500	13,500	12,375
Intergovernmental:											
	16								0	0	0
	17		57,000						57,000	57,000	53,847
	18	2,000							2,000	2,000	0
	19	23,228							23,228	20,500	25,105
	20	25,228	57,000	0	0	0	0	0	82,228	79,500	78,952
Charges for Fees & Service:											
	21							174,550	174,550	181,000	156,063
	22							47,500	47,500	47,000	44,764
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							51,000	51,000	51,000	49,524
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33							15,280	15,280	17,420	18,158
	34	0	0		0	0	0	288,330	288,330	296,420	268,509
	35								0	0	0
	36	1,000							1,000	1,000	33,738
Other Financing Sources:											
	37								0	0	131,596
	38								0	0	52,289
	39	0	0	0	0	0	0	0	0	0	183,885
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	183,885
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	149,472	104,837	106,000	13,000	7,092	0	288,330	668,731	632,159	823,515
	44	611,136	116,567	52,000	0	11,091	0	11,140	801,934	697,406	766,219
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)											
	45	760,608	221,404	158,000	13,000	18,183	0	299,470	1,470,665	1,329,565	1,589,734

CITY OF

Elk Horn

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	95,914	2,764		12,747	6,911			118,336	129,574	133,935
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	95,914	2,764		12,747	6,911			118,336	129,574	133,935
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			106,000					106,000	52,000	52,289
Other City Taxes	6	20,830	45,073		253	181			66,337	59,165	57,857
Licenses & Permits	7	1,000	0					0	1,000	1,000	1,975
Use of Money and Property	8	5,500	0	0	0	0	0	0	5,500	13,500	12,375
Intergovernmental	9	25,228	57,000	0	0	0		0	82,228	79,500	78,952
Charges for Fees & Service	10	0	0		0	0	0	288,330	288,330	296,420	268,509
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	1,000	33,738
Sub-Total Revenues	13	149,472	104,837	106,000	13,000	7,092	0	288,330	668,731	632,159	639,630
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	183,885
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	149,472	104,837	106,000	13,000	7,092	0	288,330	668,731	632,159	823,515
Expenditures & Other Financing Uses											
Public Safety	18	30,713	0	0			0		30,713	30,713	23,155
Public Works	19	4,650	61,650	60,000			0		126,300	91,669	91,040
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	82,702	0	0			0		82,702	83,343	127,694
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	56,964	0	0			0		56,964	55,577	95,149
Debt Service	24	0	0	0	13,000		0		13,000	13,000	13,070
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	175,029	61,650	60,000	13,000	0	0		309,679	274,302	350,108
Business Type Proprietary: Enterprise & ISF	27							294,821	294,821	253,329	358,335
Total Gov & Bus Type Expenditures	28	175,029	61,650	60,000	13,000	0	0	294,821	604,500	527,631	708,443
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	183,885
Total ALL Expenditures/Fund Transfers Out	30	175,029	61,650	60,000	13,000	0	0	294,821	604,500	527,631	892,328
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-25,557	43,187	46,000	0	7,092	0	-6,491	64,231	104,528	-68,813
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	611,136	116,567	52,000	0	11,091	0	11,140	801,934	697,406	766,219
Ending Fund Balance June 30	35	585,579	159,754	98,000	0	18,183	0	4,649	866,165	801,934	697,406

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elk Horn

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	water tower	450,000	5-16-01	27,048	10,099	143	37,290	24,290	13,000
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			27,048	10,099	143	37,290	24,290	13,000

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Elk Horn

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				27,048	10,099	143	37,290	24,290	13,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Elk Horn, Iowa

The City Council will conduct a public hearing on the proposed Budget at Elk Horn Library
on 03/01/2010 at 6:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.22677

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.03045

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-764-5514
phone number

Jo Christofferson
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	118,336	129,574	133,935
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	118,336	129,574	133,935
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	106,000	52,000	52,289
Other City Taxes	6	66,337	59,165	57,857
Licenses & Permits	7	1,000	1,000	1,975
Use of Money and Property	8	5,500	13,500	12,375
Intergovernmental	9	82,228	79,500	78,952
Charges for Fees & Service	10	288,330	296,420	268,509
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,000	33,738
Other Financing Sources	13	0	0	183,885
Total Revenues and Other Sources	14	668,731	632,159	823,515
Expenditures & Other Financing Uses				
Public Safety	15	30,713	30,713	23,155
Public Works	16	126,300	91,669	91,040
Health and Social Services	17	0	0	0
Culture and Recreation	18	82,702	83,343	127,694
Community and Economic Development	19	0	0	0
General Government	20	56,964	55,577	95,149
Debt Service	21	13,000	13,000	13,070
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	309,679	274,302	350,108
Business Type / Enterprises	24	294,821	253,329	358,335
Total ALL Expenditures	25	604,500	527,631	708,443
Transfers Out	26	0	0	183,885
Total ALL Expenditures/Transfers Out	27	604,500	527,631	892,328
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	64,231	104,528	-68,813
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	801,934	697,406	766,219
Ending Fund Balance June 30	31	866,165	801,934	697,406