

83-789

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Elk Horn County Name: SHELBY Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-764-5514
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census
	Regular	2a	12,919,336	2b	12,640,061
	DEBT SERVICE	3a	16,014,494	3b	15,735,219
	Ag Land	4a	200,051		662

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	104,647	102,384	8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	19,200	18,785	1.48614
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			123,847	121,169	
384.1	3.00375	Ag Land	601	601	3.00375
Total General Fund Tax Levies (25 + 26)			124,448	121,770	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	348	341	0.02694
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	5,132	5,021	0.39723
Rules	Amt Nec	Other Employee Benefits	6,200	6,066	0.47990
Total Employee Benefit Levies (29,30,31)			11,332	11,087	0.87713
Sub Total Special Revenue Levies (28+32)			11,680	11,428	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			11,680	11,428	
384.4	Amt Nec	Debt Service Levy 76.10(6)	60,153	59,104	3.75616
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	8,721	8,532	0.67500
Total Property Taxes (27+39+40+41)			205,002	200,834	14.92137

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Elk Horn**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	576,521	14,116	0	0	21,101		611,738	109,577	721,315
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	421,319	318,987	105,069	42,793	8,293		896,461	636,687	1,533,148
Actual Expenditures Except End Bal (pg 12, line 259) *	3	715,753	85,663	105,069	42,793	0		949,278	757,058	1,706,336
Ending Fund Balance June 30 (pg 12, line 261) *	4	282,087	247,440	0	0	29,394	0	558,921	-10,794	548,127
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	282,087	247,440	0	0	29,394	0	558,921	-10,794	548,127
Re-Est Revenues	6	187,455	119,718	100,000	61,056	8,670	0	476,899	701,283	1,178,182
Re-Est Expenditures	7	179,352	49,188	0	65,000	0	0	293,540	626,365	919,905
Ending Fund Balance	8	290,190	317,970	100,000	-3,944	38,064	0	742,280	64,124	806,404
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	290,190	317,970	100,000	-3,944	38,064	0	742,280	64,124	806,404
Revenues	10	181,445	122,868	100,000	61,086	8,721	0	474,120	315,849	789,969
Expenditures	11	183,420	299,498	0	62,000	0	0	544,918	304,012	848,930
Ending Fund Balance	12	288,215	141,340	200,000	-4,858	46,785	0	671,482	75,961	747,443

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Elk Horn

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2015	2014	2013
									(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	13,240							13,240	13,240	13,240
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	25,985							25,985	23,985	384,782
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	39,225	0	0			0		39,225	37,225	398,022
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		49,498						49,498	49,188	44,912
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,500							9,500	9,500	9,535
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	1,185
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	9,500	49,498	0			0		58,998	58,688	55,632
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	41,234							41,234	41,234	35,731
Museum, Band and Theater	32								0	0	0
Parks	33	36,627							36,627	36,627	26,424
Recreation	34	3,191							3,191	3,191	96,217
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	4,522
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	81,052	0	0			0		81,052	81,052	162,894

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	44								0	0	0
GENERAL GOVERNMENT	45	0	0	0			0		0	0	0
Mayor, Council, & City Manager	46	2,598							2,598	2,520	2,300
Clerk, Treasurer, & Finance Adm.	47	6,195							6,195	5,209	6,269
Elections	48	650							650	650	0
Legal Services & City Attorney	49	2,000							2,000	3,000	0
City Hall & General Buildings	50	11,000							11,000	11,000	5,387
Tort Liability	51	13,200							13,200	15,000	20,430
Other General Government	52	18,000							18,000	14,196	20,451
TOTAL (lines 46 - 52)	53	53,643	0	0			0		53,643	51,575	54,837
DEBT SERVICE	54				62,000				62,000	65,000	42,793
Gov Capital Projects	55		250,000						250,000	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	250,000	0		0	0		250,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	183,420	299,498	0	62,000	0	0		544,918	293,540	714,178
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						183,823	183,823	164,291	183,715	
Sewer Utility	60						59,247	59,247	404,869	515,553	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	57,205	54,798	
Transit	65						60,942	60,942	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						304,012	304,012	626,365	754,066	
TOTAL ALL EXPENDITURES (lines 58+74)	74	183,420	299,498	0	62,000	0	0	304,012	848,930	919,905	1,468,244
Regular Transfers Out	75							0	0	133,023	
Internal TIF Loan / Repayment Transfers Out	76							0	0	105,069	
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	238,092	
Total Expenditures & Fund Transfers Out (lines 75+76)	78	183,420	299,498	0	62,000	0	0	304,012	848,930	919,905	1,706,336
Ending Fund Balance June 30	79	288,215	141,340	200,000	-4,858	46,785	0	75,961	747,443	806,404	548,127

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	121,770	11,428		59,104	8,532			200,834	194,017	172,795
	2								0	0	0
	3	121,770	11,428		59,104	8,532			200,834	194,017	172,795
	4								0	0	0
	5			100,000					100,000	100,000	105,069
Other City Taxes:											
	6	2,678	252		1,049	189			4,168	4,037	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	10,000							10,000	18,000	15,665
	12		45,000						45,000	45,000	58,845
	13	12,678	45,252		1,049	189			59,168	67,037	74,510
	14	1,000							1,000	1,000	1,023
	15	50							50	1,700	2,189
Intergovernmental:											
	16								0	0	0
	17		66,000						66,000	66,000	63,397
	18	2,202	188	0	933	0		0	3,323	157,302	219,845
	19	26,535							26,535	26,935	155,020
	20	28,737	66,188	0	933	0		0	95,858	250,237	438,262
Charges for Fees & Service:											
	21							191,000	191,000	191,000	188,185
	22							62,249	62,249	62,249	54,588
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							62,600	62,600	62,600	60,577
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	16,210							16,210	19,210	21,471
	34	16,210	0		0	0		315,849	332,059	335,059	324,821
	35								0	0	0
	36	1,000							1,000	1,000	6,519
Other Financing Sources:											
	37								0	0	133,023
	38								0	0	105,069
	39	0	0	0	0	0	0	0	0	0	238,092
	40								0	228,132	169,868
	41								0	0	0
	42	0	0	0	0	0	0	0	0	228,132	407,960
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	181,445	122,868	100,000	61,086	8,721	0	315,849	789,969	1,178,182	1,533,148
	44	290,190	317,970	100,000	-3,944	38,064	0	64,124	806,404	548,127	721,315
	45	471,635	440,838	200,000	57,142	46,785	0	379,973	1,596,373	1,726,309	2,254,463

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	121,770	11,428		59,104	8,532			200,834	194,017	172,795
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	121,770	11,428		59,104	8,532			200,834	194,017	172,795
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			100,000					100,000	100,000	105,069
Other City Taxes	6	12,678	45,252		1,049	189			59,168	67,037	74,510
Licenses & Permits	7	1,000	0					0	1,000	1,000	1,023
Use of Money and Property	8	50	0	0	0	0	0	0	50	1,700	2,189
Intergovernmental	9	28,737	66,188	0	933	0		0	95,858	250,237	438,262
Charges for Fees & Service	10	16,210	0		0	0	0	315,849	332,059	335,059	324,821
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	1,000	6,519
Sub-Total Revenues	13	181,445	122,868	100,000	61,086	8,721	0	315,849	789,969	950,050	1,125,188
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	238,092
Proceeds of Debt	15	0	0	0	0	0		0	0	228,132	169,868
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	181,445	122,868	100,000	61,086	8,721	0	315,849	789,969	1,178,182	1,533,148
Expenditures & Other Financing Uses											
Public Safety	18	39,225	0	0			0		39,225	37,225	398,022
Public Works	19	9,500	49,498	0			0		58,998	58,688	55,632
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	81,052	0	0			0		81,052	81,052	162,894
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	53,643	0	0			0		53,643	51,575	54,837
Debt Service	24	0	0	0	62,000		0		62,000	65,000	42,793
Capital Projects	25	0	250,000			0			250,000	0	0
Total Government Activities Expenditures	26	183,420	299,498	0	62,000	0	0		544,918	293,540	714,178
Business Type Proprietary: Enterprise & ISF	27							304,012	304,012	626,365	754,066
Total Gov & Bus Type Expenditures	28	183,420	299,498	0	62,000	0	0	304,012	848,930	919,905	1,468,244
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	238,092
Total ALL Expenditures/Fund Transfers Out	30	183,420	299,498	0	62,000	0	0	304,012	848,930	919,905	1,706,336
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-1,975	-176,630	100,000	-914	8,721	0	11,837	-58,961	258,277	-173,188
Beginning Fund Balance July 1	33	290,190	317,970	100,000	-3,944	38,064	0	64,124	806,404	548,127	721,315
Ending Fund Balance June 30	34	288,215	141,340	200,000	-4,858	46,785	0	75,961	747,443	806,404	548,127

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elk Horn

Fiscal Year
2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) water tower	450,000	5-16-2011	25,000	3,412	98	28,510	15,510	13,000
(2) water construction #1	500,000	4-28-2006	23,000	10,020	835	33,855	33,855	0
(3) water construction #2	375,000	6-14-2010	35,000	7,980		42,980	14,327	28,653
(4) sewer project #1	300,000	1/21/2013	13,000	4,813	687	18,500	0	18,500
(5) sewer project #2	100,000		4,000	1,680	240	5,920	5,920	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			100,000	27,905	1,860	129,765	69,612	60,153

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Elk Horn

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				100,000	27,905	1,860	129,765	69,612	60,153

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Elk Horn

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			100,000	27,905	1,860	129,765	69,612	60,153

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Elk Horn

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			100,000	27,905	1,860	129,765	69,612	60,153

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Elk Horn

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			100,000	27,905	1,860	129,765	69,612	60,153

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Elk Horn, Iowa

The City Council will conduct a public hearing on the proposed Budget at Elk Horn Library
on 3/3/2014 at 6:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.92137
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-764-5514
phone number

Jo Christofferson
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	200,834	194,017	172,795
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	200,834	194,017	172,795
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	100,000	100,000	105,069
Other City Taxes	6	59,168	67,037	74,510
Licenses & Permits	7	1,000	1,000	1,023
Use of Money and Property	8	50	1,700	2,189
Intergovernmental	9	95,858	250,237	438,262
Charges for Fees & Service	10	332,059	335,059	324,821
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,000	6,519
Other Financing Sources	13	0	228,132	407,960
Total Revenues and Other Sources	14	789,969	1,178,182	1,533,148
Expenditures & Other Financing Uses				
Public Safety	15	39,225	37,225	398,022
Public Works	16	58,998	58,688	55,632
Health and Social Services	17	0	0	0
Culture and Recreation	18	81,052	81,052	162,894
Community and Economic Development	19	0	0	0
General Government	20	53,643	51,575	54,837
Debt Service	21	62,000	65,000	42,793
Capital Projects	22	250,000	0	0
Total Government Activities Expenditures	23	544,918	293,540	714,178
Business Type / Enterprises	24	304,012	626,365	754,066
Total ALL Expenditures	25	848,930	919,905	1,468,244
Transfers Out	26	0	0	238,092
Total ALL Expenditures/Transfers Out	27	848,930	919,905	1,706,336
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-58,961	258,277	-173,188
Beginning Fund Balance July 1	29	806,404	548,127	721,315
Ending Fund Balance June 30	30	747,443	806,404	548,127